

FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT

Tuesday, July 25, 2023

	Sep 23	Dec 23	Mar 24	May 24	Jul 24			#N/A		
HRSW										
MGEX	932.00	942.00	948.25	941.00	914.00					
NCI										
MGEX	599.75	557.50								
NSI										
MGEX	1495.75	1515.50								
SRWI										
MGEX	641.50	760.25								
HRSI										
MGEX	839.00	932.00								
HRWI										
MGEX	809.25	912.75								
Wheat (SRW)	Sep 23	Dec 23	Mar 24	May 24	Jul 24	Sep 24	Dec 24		#N/A	#N/A
CBOT	760.25	780.75	796.50	797.75	788.25	787.25	791.00			
Wheat (HRW)	Sep 23	Dec 23	Mar 24	May 24	Jul 24	Sep 24	Dec 24		#N/A	#N/A
CBOT	912.75	920.75	917.75	908.75	869.25	858.50	857.50			
Corn	Sep 23	Dec 23	Mar 24	May 24	Jul 24	Sep 24	Dec 24		#N/A	#N/A
CBOT	557.50	565.25	575.50	580.50	580.75	549.25	541.50			
Soybeans	Aug 23	Sep 23	Nov 23	Jan 24	Mar 24	May 24	Jul 24	Aug 24		#N/A
CBOT	1515.50	1450.50	1420.00	1425.25	1414.00	1407.00	1402.00	1377.25		
Oats	Sep 23	Dec 23	Mar 24	May 24	Jul 24	Sep 24	Dec 24	Mar 25		#N/A
CBOT	439.00	461.00	474.25	479.25	471.50	466.75	466.75	468.25		
Soybean Meal	Aug 23	Sep 23	Oct 23	Dec 23	Jan 24				#N/A	#N/A
CBOT	453.80	436.30	419.90	416.10	410.50					
Soybean Oil	Aug 23	Sep 23	Oct 23	Dec 23	Jan 24				#N/A	#N/A
CBOT	72.56	68.48	65.69	64.26	63.78					

*Corrected Stmnt. Prices for:

RECEIPTS				TRUCK INSPECTIONS						
Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE'S		Truck Inspections Have Been Discontinued				
Wheat				business day*	Wheat					
Durum					Durum					
Corn					Corn					
Oats					Oats					
Barley					Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentils					Buckwheat					
Canola					Screenings					
Peas					Misc.					
		(Unit Trains are not totaled)	-----		Total	0	0	0	0	0

MGEX Spring Wheat **Sep 23** Wheat spot cash price is delivered rail Chicago and beyond. Current freight spread to Minneapolis is 15 cents.
 Dark Northern Spring (1DNS or 1NS) **932.00** Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.
 Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.
 The 14.5% prot. Will be added on days it can more clearly represent the value of 14's

% Prot. Comments	% Protein	Basis Price	Cash Price	Sep 23 932.00			
-----	11%	-----	-----	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.	
-----	12%	-----	-----	Basis Price	Cash Price	Basis Price	Cash Price
-----	13%	-----	-----	+5	937.00	-----	-----
DN 40 UNCH	13.5%	+80* +120N	1012.00 1052.00	+15	947.00	-----	-----
UNCH DN 40	14%	+75	1007.00	+15	947.00	-----	-----
NO COMP	14.5%	+75	1007.00				
UNCH	15%	+125N +135N	1057.00 1067.00				
-----	16%	-----	-----	Train*			

0 - 1 ¢ Prem. each 1/2 lb. 58lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lb. - 56 lb.
 * The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.*

BALANCE SPRING WHEAT				Sep 23 760.25			
% Prot. Comments	% Protein	Basis Price	Cash Price	% Protein	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No. 1/12%	-----	-----	Bal. No. 1/15%	N/Q	-----	-----
N/Q	Bal. No. 1/13%	-----	-----	No. 2/15%	N/Q	-----	-----
N/Q	No. 2/13%	-----	-----	No. 3/15%	N/Q	-----	-----
N/Q	No. 3/13%	-----	-----	Bal. No. 1/16%	N/Q	-----	-----
N/Q	Bal. No. 1/14%	-----	-----				
N/Q	No. 2/14%	-----	-----	Train*			
N/Q	No. 3/14%	-----	-----				

WINTER WHEAT - USING KC FUTURES				Sep 23 912.75			
% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.	
N/Q	10%	-----	-----	Basis Price	Cash Price	Basis Price	Cash Price
N/Q	11%	-----	-----	-----	-----	-----	-----
UNCH	12%	+85N	997.75	-----	-----	-----	-----
UNCH UP 10	13%	+85N +95	997.75 1007.75	-----	-----	-----	-----
NO COMP	14%	+80B +100A	992.75 1012.75	-----	-----	-----	-----
N/Q	15%	-----	-----				

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS				
Choice Milling	-----			2 - 4 ¢ discount each 1/2 lb. 58 to 60 lbs.		2 - 3 ¢ discount each 1% damage over 0%		
Balance Milling	-----			2 - 4 ¢ discount each 1/2 lb. under 58 lbs.		3 ¢ discount each 1% cont. cls. over 1%		
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%		10 ¢ less amber		
Duluth:	-----	# Cars Trd.:		3 ¢ discount each 1/2% F.M. over 1/2%		10 - 40 ¢ less durum	0 ¢ Puffing Prem.	
Choice Milling must meet min. req. - 60 lbs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:						
		# Balance Milling Cars Trd.:						
Choice Milling	-----	# Puffing Cars Trd.:				Terminal Durum	Mpls.	Duluth
Balance Milling	-----			Durum traded low as: ----- as is:		Rail	N/Q	-----
Terminal Durum: Mpls.:	-----			Durum traded To/From:: ----- as is:		Truck	N/Q	-----
Duluth:	-----							

CORN

Corn Stmt.	Sep 23	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	557.50					Rail	+25 +50	582.50 607.50
		UP 15 UNCH	+25 +50	582.50 607.50	-----	Truck	+25 +50	582.50 607.50

OATS

Oats Stmt.	Sep 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	439.00					Rail	-20	419.00
						Truck	-20	419.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis				To-Arrive Mpls. Rail	#2 Feed Barley	
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	Duluth
Morex/Robust				To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.		N/Q
Standard						
Excel/Foster						
Azure						
Barley Comments:					To-Arrive	
					#2 Feed Barley	Mpls. Duluth
					Rail	-----
					Truck	-----

RYE

				To-Arrive	
#1 Plump Rye Mpls.	#1 & #2 Rye (over 5% thin)			#1 Plump Rye	#1 & #2 Rye (over 5% th)
-----	-----			Rail	-----
				Truck	-----

SOYBEANS

Soybeans Stmt.	Aug 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1515.50	UNCH UP 10	-40 -35	1475.50 1480.50	-----	Rail	-55 -15	1460.50 1500.50
					-----	Truck	-55 -15	1460.50 1500.50

					Oct -70 -60(Nov)	1,490.00	1,480.00	
					Nov -60 -55(Nov)	1,480.00	1,475.00	



MGEX Clearing House
Daily Settlement

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Closing Sheets - MWE

Product	Prev Settle	Open	High	Low	Settle	Change
MWEU3	936.00	932.75	947.75	911.50	932.00	-4.00
MWEZ3	944.50	941.00	956.00	921.25	942.00	-2.50
MWEH4	947.00	947.00	958.00	928.25	948.25	1.25
MWEK4	935.25	935.25	941.50	930.75	941.00	5.75
MWEN4	909.00	913.75	913.75	913.75	914.00	5.00
MWEU4	865.25	862.75	871.75	860.75	867.50	2.25
MWEZ4	858.50	856.50	860.00	856.50	860.00	1.50



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Closing Sheets - SPK

Product	Prev Settle	Open	High	Low	Settle	Change
SPKQ3	15.6900	15.7500	15.7500	15.3900	15.6800	-.0100
SPKU3	16.9300	16.9400	17.0100	16.7100	17.0200	.0900
SPKV3	17.7100	17.6800	17.7400	17.4800	17.7500	.0400
SPKX3	18.2100				18.2100	.0000
SPKZ3	18.5300				18.4900	-.0400
SPKF4	19.5400				19.4700	-.0700



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Closing Sheets - INDEX

Product	Prev Settle	Open	High	Low	Settle	Change
IWN3	704.00				707.00	3.00
ISN3	1472.00				1463.00	-9.00
IPN3	885.00				881.00	-4.00
IHN3	874.00				867.00	-7.00
ICN3	643.00				640.00	-3.00
IWQ3	709.00				712.00	3.00
ISQ3	1477.00				1468.00	-9.00
IPQ3	890.00				886.00	-4.00
IHQ3	879.00				872.00	-7.00
ICQ3	648.00				645.00	-3.00

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Closing Sheets - OMW

Product	Prev Settle	Open	High	Low	Settle	Change
OMWU3 P1050	128.50				130.38	1.88
OMWU3 P1000	88.50				89.75	1.25
OMWU3 P0990	81.13				82.25	1.13
OMWU3 P0950	54.50				55.00	.50
OMWU3 P0930	43.13				43.25	.13
OMWU3 P0900	28.63				28.50	-.13
OMWU3 P0880	20.88				20.63	-.25
OMWU3 P0870	17.50				17.25	-.25
OMWU3 P0860	14.50				14.25	-.25
OMWU3 P0850	12.00				11.63	-.38
OMWU3 P0840	9.63				9.38	-.25
OMWU3 P0830	7.75				7.38	-.38
OMWU3 P0820	6.13				5.75	-.38
OMWU3 P0800	3.63				3.25	-.37
OMWU3 P0790	2.63				2.38	-.25
OMWU3 P0780	2.00				1.75	-.25
OMWU3 P0770	1.38				1.25	-.13
OMWU3 P0760	1.00				0.88	-.12
OMWU3 P0750	0.75				0.75	.00
OMWU3 P0740	0.50				0.38	-.13
OMWU3 P0720	0.13				0.13	.00
OMWU3 P0700	0.13				0.13	.00
OMWU3 C1800	0.13				0.13	.00
OMWU3 C1500	0.25				0.13	-.13
OMWU3 C1400	0.50				0.38	-.13
OMWU3 C1300	1.13				0.88	-.25
OMWU3 C1250	1.88				1.38	-.50
OMWU3 C1200	3.00				2.38	-.63
OMWU3 C1100	8.50				7.13	-1.38
OMWU3 C1075	11.13				9.38	-1.75
OMWU3 C1070	11.75				9.88	-1.88
OMWU3 C1050	14.50				12.50	-2.00
OMWU3 C1020	19.88				17.38	-2.50

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OMWU3 C1000	24.50				21.75	-2.75
OMWU3 C0990	27.13				24.25	-2.88
OMWU3 C0980	30.13				27.00	-3.13
OMWU3 C0970	33.25				30.00	-3.25
OMWU3 C0960	36.75				33.38	-3.38
OMWU3 C0950	40.50				37.00	-3.50
OMWU3 C0940	44.63				41.00	-3.63
OMWU3 C0930	49.13				45.25	-3.88
OMWU3 C0920	53.88				50.00	-3.87
OMWU3 C0900	64.63				60.50	-4.13
OMWU3 C0890	70.50				66.38	-4.13
OMWU3 C0885	73.63				69.38	-4.25
OMWU3 C0880	76.88				72.63	-4.25
OMWU3 C0870	83.50				79.25	-4.25
OMWU3 C0860	90.50				86.25	-4.25
OMWU3 C0850	97.88				93.63	-4.25
OMWU3 C0840	105.63				101.25	-4.37
OMWU3 C0830	113.75				109.38	-4.38
OMWU3 C0820	122.00				117.75	-4.25
OMWU3 C0810	130.63				126.38	-4.25
OMWU3 C0800	139.50				135.25	-4.25
OMWU3 C0790	148.63				144.38	-4.25
OMWZ3 P0940	75.88				74.63	-1.25
OMWZ3 P0920	64.63				63.38	-1.25
OMWZ3 P0900	54.25				53.00	-1.25
OMWZ3 P0890	49.50				48.13	-1.38
OMWZ3 P0870	40.50				39.25	-1.25
OMWZ3 P0860	36.38				35.13	-1.25
OMWZ3 P0850	32.63				31.25	-1.38
OMWZ3 P0840	29.00				27.75	-1.25
OMWZ3 P0820	22.50				21.38	-1.13
OMWZ3 P0800	17.13				16.00	-1.13
OMWZ3 P0790	14.75				13.75	-1.00
OMWZ3 P0770	10.63				9.75	-.88
OMWZ3 P0760	8.88				8.13	-.75
OMWZ3 P0750	7.38				6.75	-.63

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OMWZ3 P0730	5.00				4.50	-.50
OMWZ3 P0700	2.50				2.13	-.38
OMWZ3 P0680	1.50				1.25	-.25
OMWZ3 C1300	14.88				13.25	-1.63
OMWZ3 C1200	22.50				20.38	-2.13
OMWZ3 C1110	34.00				31.38	-2.63
OMWZ3 C1100	35.75				33.00	-2.75
OMWZ3 C1060	43.50				40.50	-3.00
OMWZ3 C1050	45.75				42.63	-3.13
OMWZ3 C1020	53.25				49.88	-3.38
OMWZ3 C1000	59.00				55.50	-3.50
OMWZ3 C0980	65.38				61.88	-3.50
OMWZ3 C0970	68.88				65.25	-3.63
OMWZ3 C0960	72.50				68.88	-3.63
OMWZ3 C0950	76.38				72.63	-3.75
OMWZ3 C0940	80.38				76.63	-3.75
OMWZ3 C0925	86.88				83.13	-3.75
OMWZ3 C0920	89.13				85.38	-3.75
OMWZ3 C0900	98.75				95.00	-3.75
OMWZ3 C0890	103.88				100.13	-3.75
OMWZ3 C0870	115.00				111.13	-3.87
OMWZ3 C0860	120.88				117.00	-3.88
OMWZ3 C0850	127.00				123.25	-3.75
OMWZ3 C0840	133.38				129.63	-3.75
OMWZ3 C0830	140.00				136.38	-3.63
OMWZ3 C0810	154.00				150.50	-3.50
OMWZ3 C0800	161.50				157.88	-3.63
OMWH4 P0840	43.38				42.75	-.63
OMWH4 P0760	17.88				17.63	-.25
OMWH4 C1030	70.75				71.00	.25
OMWH4 C1000	79.50				79.75	.25
OMWH4 C0970	89.38				89.75	.38
OMWH4 C0930	104.88				105.25	.38
OMWU4 P0750	57.75				56.88	-.88
OMWU4 P0700	37.50				36.75	-.75
OMWU4 C0950	95.38				96.13	.75



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OMWU4 C0900	109.63				110.50	.88
OMWU4 C0850					127.88	n/a
OMWU4 C0800	147.75				148.88	1.13