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## MGEX Reports Trading Results for May 2023

**MINNEAPOLIS, MN — June 6, 2023** — Minneapolis Grain Exchange (MGEX™), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today reported May 2023 trading volume of 251,517 contracts, representing a 4.4% year-over-year (YoY) decrease from the same period in 2022 and a 4.7% increase from April 2023.

MGEX reported Hard Red Spring Wheat (HRSW) Futures volume of 209,677 contracts in May 2023, a 0.9% decrease YoY and a 2.4% decrease from April 2023. HRSW Options volume totaled 7,072 contracts in May 2023, a 31.2% decrease YoY and a 1.8% increase from April 2023.

SPIKES® Futures volume totaled 34,768 contracts in May 2023, representing a 15.8% decrease YoY and an 87.5% increase from April 2023. SPIKES Futures average daily volume totaled 1,580 contracts in May 2023.

Additional MGEX volume information is included in the tables below.

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
	May-23	May-22	% Chg	Apr-23	% Chg	May-23	May-22	% Chg
Trading Days	22	21		19		103	103	
MGEX Total	251,517	263,158	-4.4%	240,298	4.7%	1,153,851	1,439,543	-19.8%
Hard Red Spring Wheat - Futures	209,677	211,586	-0.9%	214,809	-2.4%	984,874	1,132,003	-13.0%
Hard Red Spring Wheat - Options	7,072	10,283	-31.2%	6,946	1.8%	27,839	35,380	-21.3%
SPIKES Volatility Index	34,768	41,289	-15.8%	18,543	87.5%	141,138	272,160	-48.1%



Average Daily Volume (ADV)						Year-to-Date Comparison		
	May-23	May-22	% Chg	Apr-23	% Chg	May-23	May-22	% Chg
Trading Days	22	21		19		103	103	
MGEX Total	11,433	12,531	-8.8%	12,647	-9.6%	11,202	13,976	-19.8%
Hard Red Spring Wheat - Futures	9,531	10,076	-5.4%	11,306	-15.7%	9,562	10,990	-13.0%
Hard Red Spring Wheat - Options	321	490	-34.5%	366	-12.3%	270	343	-21.3%
SPIKES Volatility Index	1,580	1,966	-19.6%	976	61.9%	1,370	2,642	-48.1%

Month End Open Interest					
	May-23	May-22	% Chg	Apr-23	% Chg
MGEX Total	69,499	84,192	-17.5%	64,379	8.0%
Hard Red Spring Wheat - Futures	58,459	73,707	-20.7%	54,324	7.6%
Hard Red Spring Wheat - Options	10,416	10,339	0.7%	9,378	11.1%
SPIKES Volatility Index	624	146	327.4%	677	-7.8%

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### About MGEX

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and offers trading in a variety of products including Hard Red Spring Wheat Futures and also serves as the exclusive market for SPIKES Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM and DCO services in an array of asset classes.

### About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX™), LedgerX LLC (LedgerX), The Bermuda Stock Exchange (BSX) and Dorman Trading, LLC (Dorman Trading).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that are enabled by MIAX's in-house built, proprietary technology. MIAX offers trading of options on all three exchanges as well as cash equities through MIAX Pearl Equities™. The MIAX trading platform was built to meet the high-performance quoting demands of the U.S. options trading industry and is differentiated by throughput, latency, reliability and wire-order determinism. MIAX also serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY).



LedgerX is a Commodity Futures Trading Commission (CFTC) regulated exchange and clearinghouse and is registered as a Designated Contract Market (DCM), Derivatives Clearing Organization (DCO) and Swap Execution Facility (SEF) with the CFTC.

BSX is a fully electronic, vertically integrated international securities market headquartered in Bermuda and organized in 1971. BSX specializes in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants, and insurance linked securities.

Dorman Trading is a full-service Futures Commission Merchant registered with the CFTC.

MIAX's executive offices and National Operations Center are located in Princeton, N.J., with additional U.S. offices located in Miami, FL. MGEX offices are located in Minneapolis, MN. LedgerX offices are located in Princeton, N.J. BSX offices are located in Hamilton, Bermuda. Dorman Trading offices are located in Chicago, IL.

To learn more about MIAX visit [www.miaxglobal.com](http://www.miaxglobal.com).

To learn more about LedgerX visit [www.ledgerx.com](http://www.ledgerx.com).

To learn more about BSX visit [www.bsx.com](http://www.bsx.com).

To learn more about Dorman Trading visit [www.dormantrading.com](http://www.dormantrading.com).

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