

**FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Thursday, June 22, 2023

	Jul 23	Sep 23	Dec 23	Mar 24	May 24	Jul 24				
<b>HRSW</b>										
MGEX	880.00	884.50	888.50	891.00	886.00	860.75				
<b>NCI</b>										
MGEX	660.50	617.00								
<b>NSI</b>										
MGEX	1500.50	1418.25								
<b>SRWI</b>										
MGEX	739.00	752.75								
<b>HRSI</b>										
MGEX	880.00	884.50								
<b>HRWI</b>										
MGEX	871.00	872.50								
<b>Wheat (SRW)</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>		<b>#N/A</b>
CBOT	739.00	752.75	770.50	782.25	784.50	780.25	782.75	787.75		
<b>Wheat (HRW)</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>		<b>#N/A</b>
CBOT	871.00	872.50	873.25	869.50	862.75	841.25	838.00	841.50		
<b>Corn</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>		<b>#N/A</b>
CBOT	660.50	617.00	620.75	628.00	629.75	626.00	566.50	555.75		
<b>Soybeans</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Nov 23</b>	<b>Jan 24</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Aug 24</b>	
CBOT	1500.50	1418.25	1347.75	1339.50	1348.25	1338.00	1332.00	1329.25	1307.00	
<b>Oats</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>	<b>Mar 25</b>	
CBOT	397.00	409.75	419.75	425.75	430.00	422.25	417.50	417.50	419.00	
<b>Soybean Meal</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Oct 23</b>	<b>Dec 23</b>	<b>Jan 24</b>				<b>#N/A</b>
CBOT	424.70	421.80	418.80	415.80	416.00	414.70				
<b>Soybean Oil</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Oct 23</b>	<b>Dec 23</b>	<b>Jan 24</b>		<b>#N/A</b>	<b>#N/A</b>	
CBOT	55.77	54.83	54.17	53.85	53.76	53.64				

\*Corrected Stmnt. Prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE'S business day*	Truck Inspections Have Been Discontinued
Wheat					Wheat
Durum					Durum
Corn					Corn
Oats					Oats
Barley					Barley
Rye					Rye
Soybeans					Flax
Flax					Soybeans
Sunflowers					Sunflowers
Milo or Millet					Milo or Millet
Lentils					Buckwheat
Canola					Screenings
Peas					Misc.
		(Unit Trains are not totaled)	-----		<b>Total</b>
					0      0      0      0      0

**MGEX Spring Wheat**

**Jul 23**

Dark Northern Spring (1DNS or 1NS)

**880.00**

Wheat spot cash price is delivered rail Chicago and beyond. Current freight spread to Minneapolis is 15 cents.

Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

The 14.5% prot. Will be added on days it can more clearly represent the value of 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	Jul 23	880.00
-----	11%	-----	-----	To-Arrive Truck - Mpls.	
-----	12%	-----	-----	To-Arrive Truck - Duluth.	
-----	13%	-----	-----	<b>Basis Price</b>	<b>Cash Price</b>
UP 50 UP 10	13.5%	+150	1030.00	+10	890.00
UNCH	14%	+145N +190	1025.00 1070.00	+20	900.00
UNCH	14.5%	+150N	1030.00		
UNCH	15%	+160N +220	1040.00 1100.00		
-----	16%	-----	-----	<b>Train*</b>	

0 - 1 ¢ Prem. each 1/2 lb. 58lb. - 61 lb. test wt.

1 - 2 ¢ Disc. each 1/2 lb. under 58 lb. - 56 lb.

\* The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

**Jul 23**

739.00

% Prot. Comments	% Protein	Basis Price	Cash Price	% Protein	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No. 1/12%	-----	-----	Bal. No. 1/15%	N/Q	-----	-----
NO COMP	Bal. No. 1/13%	+150	-----	No. 2/15%	N/Q	-----	-----
N/Q	No. 2/13%	-----	-----	No. 3/15%	N/Q	-----	-----
N/Q	No. 3/13%	-----	-----	Bal. No. 1/16%	N/Q	-----	-----
NO COMP	Bal. No. 1/14%	+160	-----				
N/Q	No. 2/14%	-----	-----	<b>Train*</b>			
N/Q	No. 3/14%	-----	-----				

**WINTER WHEAT - USING KC FUTURES**

**Jul 23**

871.00

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.	
N/Q	10%	-----	-----	<b>Basis Price</b>	<b>Cash Price</b>	<b>Basis Price</b>	<b>Cash Price</b>
N/Q	11%	-----	-----				
N/Q	12%	-----	-----				
N/Q	13%	-----	-----				
N/Q	14%	-----	-----				
N/Q	15%	-----	-----				

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS			
Choice Milling	-----			2 - 4 ¢ discount each 1/2 lb. 58 to 60 lbs.		2 - 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2 - 4 ¢ discount each 1/2 lb. under 58 lbs.		3 ¢ discount each 1% cont. cls. over 1%	
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%		10 ¢ less amber	
Duluth:	-----	# Cars Trd.:		3 ¢ discount each 1/2% F.M. over 1/2%		10 - 40 ¢ less durum	0 ¢ Puffing Prem.
Choice Milling must meet min. req. - 60 lbs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:					
		# Balance Milling Cars Trd.:					
Choice Milling	-----	# Puffing Cars Trd.:				<b>To-Arrive</b>	
Balance Milling	-----		Durum traded low as:	----- as is:	<b>Terminal Durum</b>	<b>Mpls.</b>	<b>Duluth</b>
Terminal Durum: Mpls.:	-----		Durum traded To/From::	----- as is:	<b>Rail</b>	N/Q	-----
Duluth:	-----				<b>Truck</b>	N/Q	-----

**CORN**

Corn Stmt.	Jul 23	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	660.50					Rail	-20 -10	640.50 650.50
		DN 5 UNCH	-20 -10	640.50 650.50	-----	Truck	-20 -10	640.50 650.50

**OATS**

Oats Stmt.	Jul 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	397.00					Rail	+30	427.00
		N/Q	-----	-----		Truck	+30	427.00

**BARLEY**

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	-----	-----
Morex/Robust				To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	N/Q	
Standard					<b>To-Arrive</b>		
Excel/Foster					#2 Feed Barley	Mpls.	Duluth
Azure				-----	Rail	-----	-----
<b>Barley Comments:</b>					Truck	-----	-----

**RYE**

				To-Arrive			
#1 Plump Rye Mpls.	#1 & #2 Rye (over 5% thin)				#1 Plump Rye	#1 & #2 Rye (over 5% thin)	
-----	-----				Rail	-----	-----
					Truck	-----	-----

**SOYBEANS**

Soybeans Stmt.	Jul 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	#REF!					Rail	-20 -10	-----
		DN 5 UNCH	-20 -10	-----	-----	Truck	-20 -10	-----
					Oct -65 -49(Nov)	1,404.50	1,387.50	
					Nov -60 -45(Nov)	1,399.50	1,384.50	

Trade Date: 6/22/23

Thursday, June 22, 2023 - 04:05:31 PM

## Closing Sheets - MWE

Product	Prev Settle	Open	High	Low	Settle	Change
MWEN3	878.75	871	891	870	880.00	1.25
MWEU3	881.75	877.75	894.5	874.5	884.50	2.75
MWEZ3	885.75	883.5	898	878.75	888.50	2.75
MWEH4	890.00	887.25	901.75	885	891.00	1.00
MWEK4	884.00	885.5	886.5	883.25	886.00	2.00
MWEN4	857.75	864.75	866.75	864.75	860.75	3.00
MWEU4	816.25	821.25	829	821.25	821.00	4.75
MWEZ4	806.75	810.75	820	810.75	815.00	8.25

Trade Date: 6/22/23

Thursday, June 22, 2023 - 04:05:31 PM

## Closing Sheets - SPK

Product	Prev Settle	Open	High	Low	Settle	Change
SPKN3	16.4800	16.6600	16.6600	16.0100	16.0600	-.4200
SPKQ3	17.7700	17.8900	17.9500	17.4900	17.5700	-.2000
SPKU3	19.0800	19.1900	19.1900	18.9000	18.9200	-.1600
SPKV3	19.8700	19.7000	19.7000	19.7000	19.7100	-.1600
SPKX3	20.3900				20.2400	-.1500
SPKZ3					20.5800	n/a

Trade Date: 6/22/23

Thursday, June 22, 2023 - 04:05:31 PM

**Closing Sheets - INDEX**

Product	Prev Settle	Open	High	Low	Settle	Change
IWM3	704.00				708.00	4.00
ISM3	1514.00				1498.00	-16.00
IPM3	853.00				854.00	1.00
IHM3	839.00				836.00	-3.00
ICM3	698.00				689.00	-9.00
IWN3	709.00				713.00	4.00
ISN3	1519.00				1503.00	-16.00
IPN3	858.00				859.00	1.00
IHN3	844.00				841.00	-3.00
ICN3	703.00				694.00	-9.00

**Closing Sheets - OMW**

Product	Prev Settle	Open	High	Low	Settle	Change
OMWN3 P0910	34.00				30.75	-3.25
OMWN3 P0880	12.88				8.00	-4.88
OMWN3 P0870	8.25				4.00	-4.25
OMWN3 P0860	4.88				1.63	-3.25
OMWN3 P0855	3.63				1.00	-2.63
OMWN3 P0850	2.63				0.50	-2.13
OMWN3 P0840	1.25				0.13	-1.13
OMWN3 P0830	0.50				0.13	-.38
OMWN3 P0825	0.38				0.13	-.25
OMWN3 P0820	0.25				0.13	-.13
OMWN3 P0800	0.13				0.13	.00
OMWN3 P0795	0.13				0.13	.00
OMWN3 P0790	0.13				0.13	.00
OMWN3 P0785	0.13				0.13	.00
OMWN3 P0780	0.13				0.13	.00
OMWN3 P0760	0.13				0.13	.00
OMWN3 P0750	0.13				0.13	.00
OMWN3 P0740	0.13				0.13	.00
OMWN3 C1250	0.13				0.13	.00
OMWN3 C1200	0.13				0.13	.00
OMWN3 C1100	0.13				0.13	.00
OMWN3 C1050	0.13				0.13	.00
OMWN3 C1045	0.13				0.13	.00
OMWN3 C1040	0.13				0.13	.00
OMWN3 C1030	0.13				0.13	.00
OMWN3 C1020	0.13				0.13	.00
OMWN3 C1010	0.13				0.13	.00
OMWN3 C1000	0.13				0.13	.00
OMWN3 C0980	0.13				0.13	.00
OMWN3 C0970	0.13				0.13	.00
OMWN3 C0960	0.13				0.13	.00
OMWN3 C0950	0.25				0.13	-.13
OMWN3 C0940	0.38				0.13	-.25



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Daily Settlement

Trade Date: 6/22/23

Thursday, June 22, 2023 - 04:05:31 PM

OMWN3 C0930	0.75			0.13	-.63
OMWN3 C0925	1.13			0.13	-1.00
OMWN3 C0920	1.50			0.25	-1.25
OMWN3 C0910	2.75			0.75	-2.00
OMWN3 C0900	4.63			1.88	-2.75
OMWN3 C0890	7.50			4.13	-3.38
OMWN3 C0880	11.63			8.00	-3.63
OMWN3 C0870	17.00			14.00	-3.00
OMWN3 C0860	23.63			21.63	-2.00
OMWN3 C0850	31.38			30.50	-.87
OMWN3 C0840	40.00			40.13	.13
OMWN3 C0830	49.25			50.00	.75
OMWN3 C0800	78.75			80.00	1.25
OMWU3 P1050	186.88			179.00	-7.88
OMWU3 P1000	145.00			136.25	-8.75
OMWU3 P0990	137.00			128.00	-9.00
OMWU3 P0950	106.63			97.13	-9.50
OMWU3 P0900	73.13			63.50	-9.63
OMWU3 P0880	61.25			51.75	-9.50
OMWU3 P0870	55.75			46.50	-9.25
OMWU3 P0860	50.50			41.38	-9.13
OMWU3 P0850	45.50			36.63	-8.88
OMWU3 P0840	40.75			32.25	-8.50
OMWU3 P0830	36.38			28.13	-8.25
OMWU3 P0820	32.25			24.38	-7.88
OMWU3 P0800	24.88			17.75	-7.13
OMWU3 P0790	21.63			15.00	-6.63
OMWU3 P0780	18.63			12.50	-6.13
OMWU3 P0770	15.88			10.38	-5.50
OMWU3 P0760	13.50			8.38	-5.13
OMWU3 P0750	12.38			7.63	-4.75
OMWU3 P0740	9.50			5.38	-4.13
OMWU3 P0720	6.38			3.25	-3.13
OMWU3 P0700	4.00			1.88	-2.13
OMWU3 C1800	0.38			0.13	-.25
OMWU3 C1500	1.25			0.63	-.63

Trade Date: 6/22/23

Thursday, June 22, 2023 - 04:05:31 PM

OMWU3 C1400	2.13			1.00	-1.13
OMWU3 C1300	3.63			2.00	-1.63
OMWU3 C1250	4.88			2.75	-2.13
OMWU3 C1200	6.75			4.00	-2.75
OMWU3 C1100	13.13			8.88	-4.25
OMWU3 C1075	15.75			11.00	-4.75
OMWU3 C1070	16.25			11.50	-4.75
OMWU3 C1050	18.75			13.63	-5.12
OMWU3 C1020	23.25			17.50	-5.75
OMWU3 C1000	26.88			20.75	-6.13
OMWU3 C0990	28.88			22.63	-6.25
OMWU3 C0980	31.00			24.63	-6.38
OMWU3 C0970	33.38			26.75	-6.63
OMWU3 C0960	35.75			29.13	-6.63
OMWU3 C0950	38.50			31.75	-6.75
OMWU3 C0940	41.38			34.50	-6.88
OMWU3 C0930	44.38			37.50	-6.88
OMWU3 C0920	47.63			40.75	-6.88
OMWU3 C0900	54.88			48.00	-6.87
OMWU3 C0890	58.75			52.00	-6.75
OMWU3 C0880	63.00			56.25	-6.75
OMWU3 C0870	67.50			60.88	-6.63
OMWU3 C0860	72.25			65.88	-6.38
OMWU3 C0850	77.25			71.13	-6.13
OMWU3 C0840	82.50			76.75	-5.75
OMWU3 C0830	88.13			82.63	-5.50
OMWU3 C0820	93.88			88.88	-5.00
OMWU3 C0810	100.13			95.38	-4.75
OMWU3 C0800	106.50			102.25	-4.25
OMWU3 C0790	113.25			109.50	-3.75
OMWZ3 P0920	113.50			108.50	-5.00
OMWZ3 P0900	100.75			95.63	-5.13
OMWZ3 P0890	94.63			89.50	-5.13
OMWZ3 P0870	82.88			77.75	-5.13
OMWZ3 P0860	77.25			72.13	-5.13
OMWZ3 P0850	71.88			66.75	-5.13





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Daily Settlement

Trade Date: 6/22/23

Thursday, June 22, 2023 - 04:05:31 PM

OMWZ3 P0840	66.63			61.63	-5.00
OMWZ3 P0820	56.88			51.88	-5.00
OMWZ3 P0770	35.88			31.38	-4.50
OMWZ3 P0760	32.38			28.00	-4.37
OMWZ3 P0750	29.13			24.88	-4.25
OMWZ3 P0730	23.13			19.25	-3.88
OMWZ3 P0700	15.75			12.50	-3.25
OMWZ3 P0680	11.75			9.00	-2.75
OMWZ3 C1200	25.63			25.38	-.25
OMWZ3 C1110	35.88			35.13	-.75
OMWZ3 C1100	37.38			36.50	-.88
OMWZ3 C1060	43.88			42.63	-1.25
OMWZ3 C1050	45.63			44.38	-1.25
OMWZ3 C1020	51.63			50.13	-1.50
OMWZ3 C1000	56.25			54.50	-1.75
OMWZ3 C0970	63.88			62.00	-1.88
OMWZ3 C0960	66.63			64.63	-2.00
OMWZ3 C0950	69.63			67.50	-2.13
OMWZ3 C0940	72.63			70.63	-2.00
OMWZ3 C0925	77.63			75.38	-2.25
OMWZ3 C0920	79.25			77.00	-2.25
OMWZ3 C0900	86.50			84.13	-2.38
OMWZ3 C0890	90.38			88.00	-2.38
OMWZ3 C0870	98.63			96.25	-2.38
OMWZ3 C0860	103.00			100.63	-2.37
OMWZ3 C0850	107.63			105.25	-2.38
OMWZ3 C0840	112.38			110.00	-2.37
OMWZ3 C0810	127.88			125.75	-2.13
OMWZ3 C0800	133.50			131.38	-2.13
OMWH4 P0840	81.38			73.88	-7.50
OMWH4 P0760	44.00			37.13	-6.88
OMWH4 C0970	84.38			78.75	-5.63
OMWH4 C0930	96.25			90.25	-6.00
OMWU4 P0750	92.75			82.38	-10.38
OMWU4 P0700	66.88			57.00	-9.88
OMWU4 C0950	95.88			91.13	-4.75



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Trade Date: 6/22/23

Thursday, June 22, 2023 - 04:05:31 PM

OMWU4 C0900	107.63				102.38	-5.25
OMWU4 C0800					132.88	n/a