

# MIDWEST MARKET SOLUTIONS, INC

**“THE LEADING EDGE IN COMMODITIES”**  
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## THE MARKET INSIDER NEWSLETTER

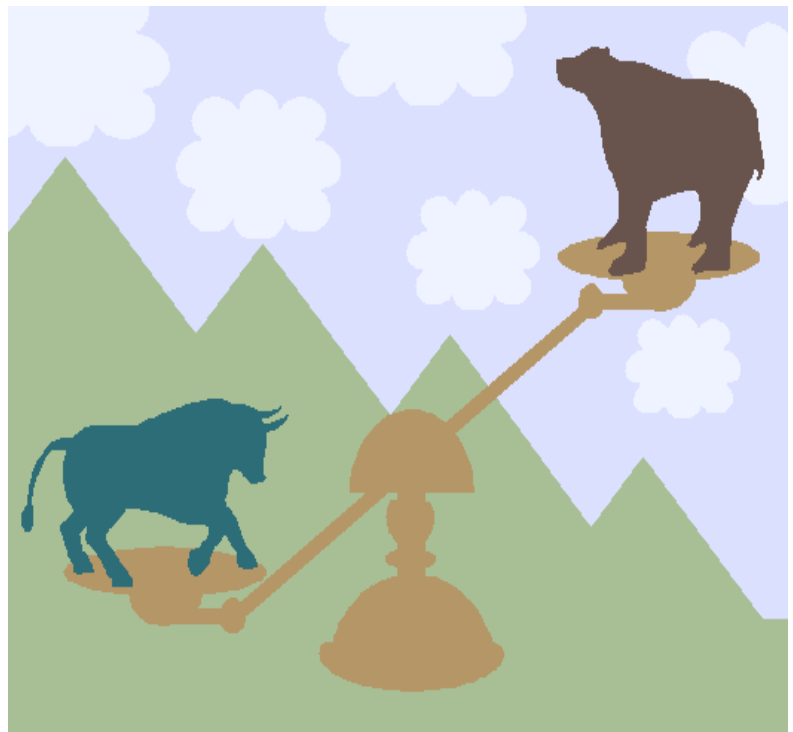
January 23, 2012

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Midwest Market Solutions, Inc.

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# WHEAT



## ANALYSIS

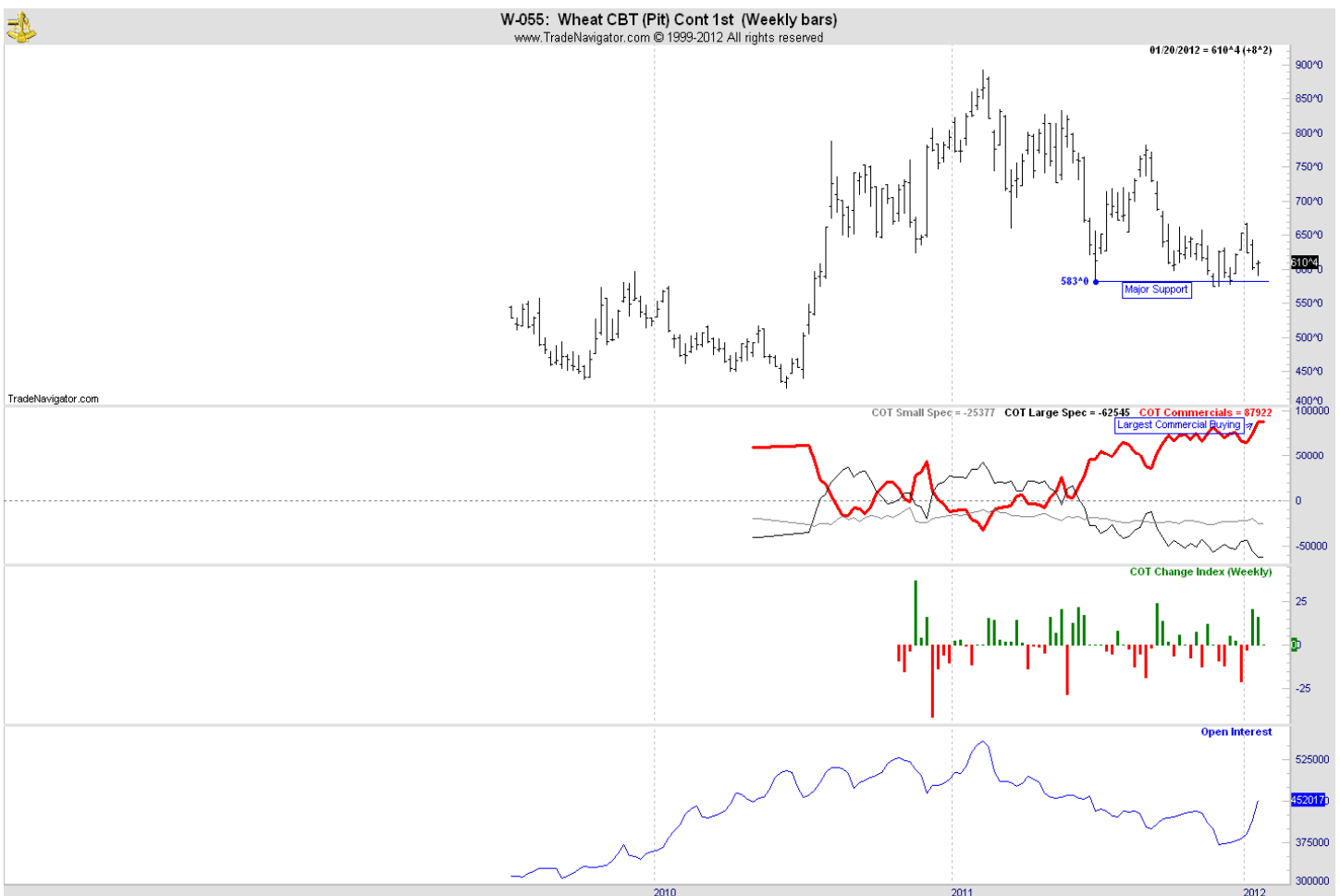
For the week, Chicago wheat closed \$.08 1/4 higher; Kansas City wheat \$.03 lower and Minneapolis wheat \$.04 1/4 higher. Last week, private exporters did not announce any private sales. Egypt purchased 180,000 mts of Russian and French wheat.

In the weekly export sales report, wheat sales were 21.6 mb vs. 10.3 mb needed to reach the USDA forecast of 950 mb. Wheat export sales have remained seasonally slow and look to remain weak through the winter months as the US is not competitive with the world in terms of export price. Wheat's best hope for a rally occurs with corn and soybean rallying and pulling wheat higher. Of course a freeze after wheat breaks from dormancy would ignite a fundamental rally.

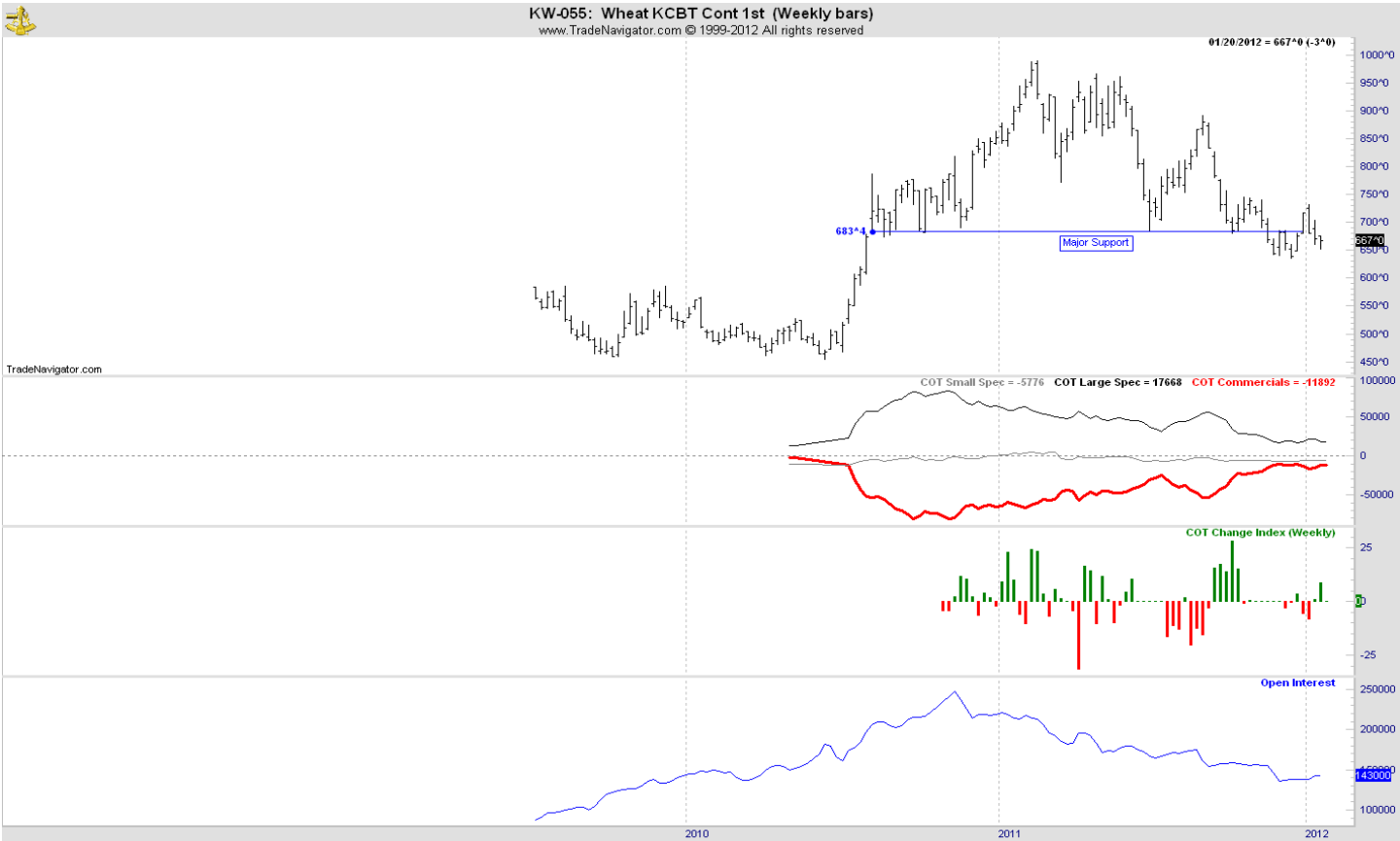
## STRATEGY & OUTLOOK

Producers are now 40% sold against the 2011 crop. Producers should look to begin making incremental sales on rallies. A rally into resistance of \$7.63 against the KC contract, should mark the next selling opportunity of 10% of the 2011/12 crop year with another 10% sale at \$7.93.

## WEEKLY CHICAGO



# WEEKLY KANSAS CITY



# WEEKLY MINNEAPOLIS

