

# MIDWEST MARKET SOLUTIONS, INC

**“THE LEADING EDGE IN COMMODITIES”**  
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## THE MARKET INSIDER NEWSLETTER

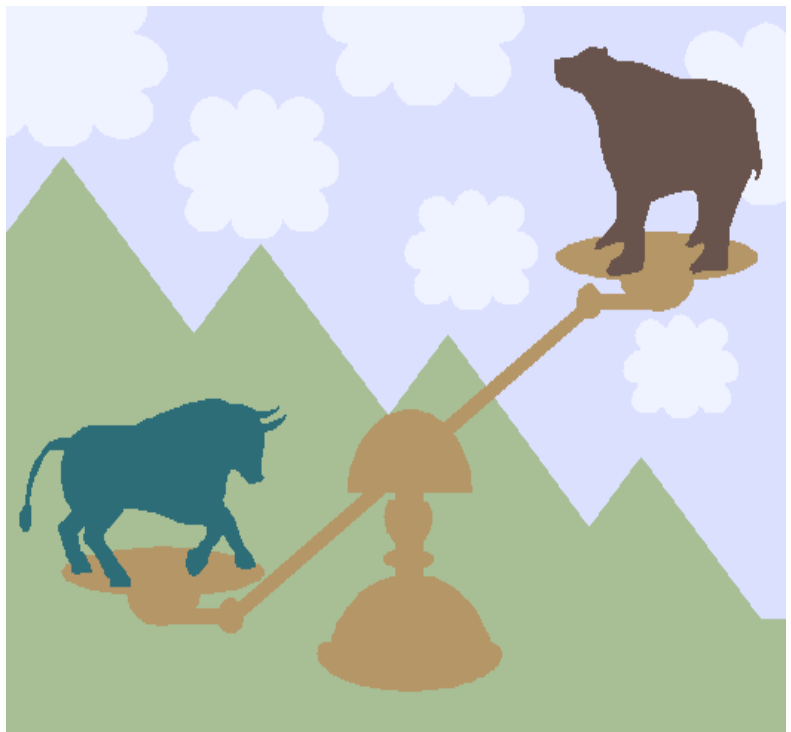
December 12, 2011

By: Brian Hoops, President  
Midwest Market Solutions, Inc.

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# WHEAT



## ANALYSIS

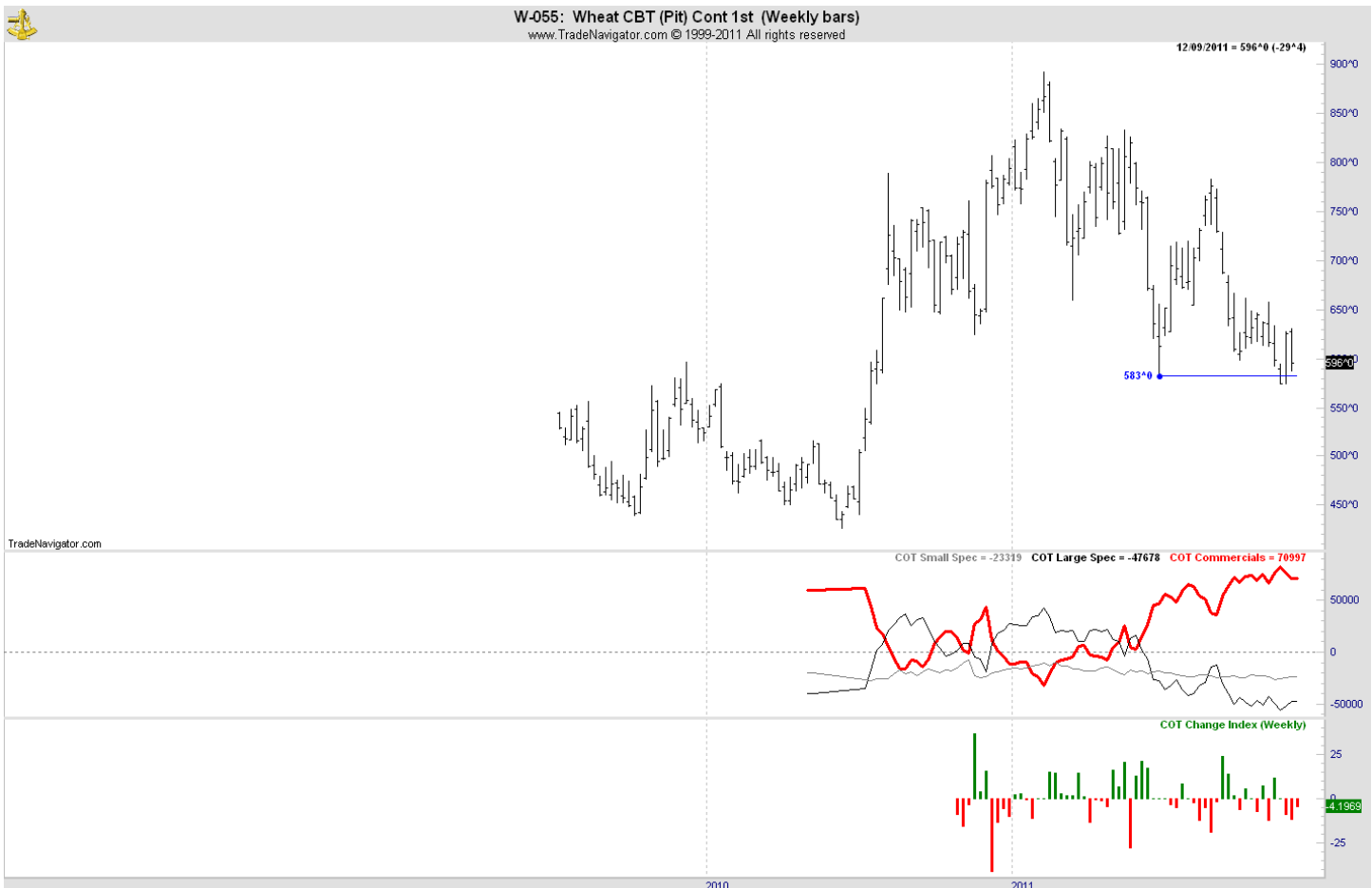
For the week, Chicago wheat closed \$.29 1/2 lower; Kansas City wheat \$.20 lower and Minneapolis wheat \$.18 3/4 lower. Last week, private exporters did not announce any private sales although Egypt purchased 240,000 mts of Russia and Argentine wheat.

In the monthly supply/demand report from the USDA, the USDA increased U.S. wheat ending stocks to 878 mb, up 50 mb from last month. The only change to the balance sheets was a lowering of the exports to 925 mb, down 30% from last year and the 4th lowest export profile of the last 25 years. The 878 mb of ending stocks is slightly larger than last year's 862 mb. HRW exports were lowered by 25 mb, SRW exporters were lowered by 15 mb and white wheat exports were lowered by 10 mb.

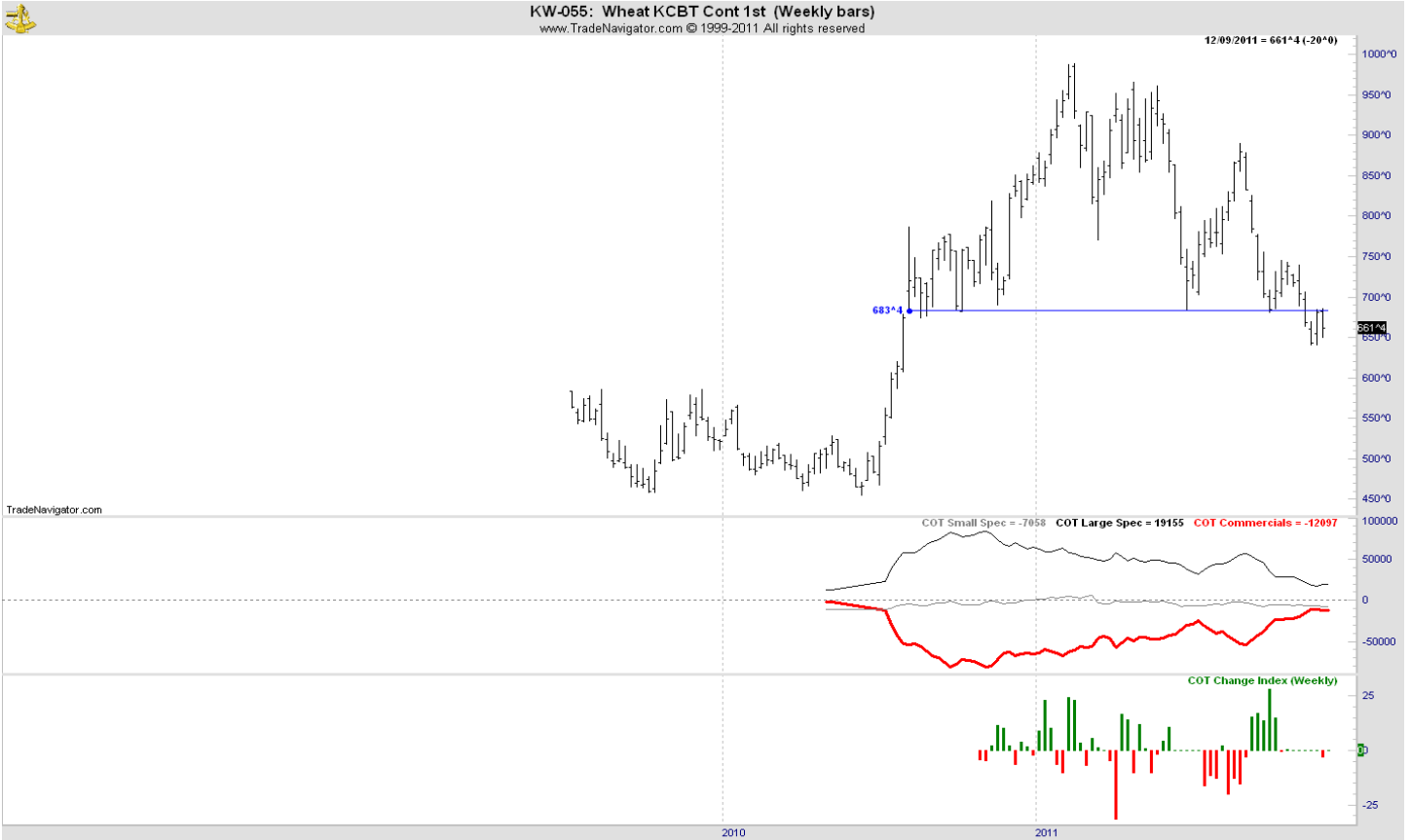
## STRATEGY & OUTLOOK

Producers are now 50% sold against the 2011 crop. We would advise another 20% sale for the 2011 crop at \$7.50 against the Kansas City contract against the weekly resistance and buy at the money puts.

## WEEKLY CHICAGO



## WEEKLY KANSAS CITY



## WEEKLY MINNEAPOLIS

