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HAPPY NEW YEAR! NOTHING REALLY NEW SINCE MY REPORT LAST YEAR.

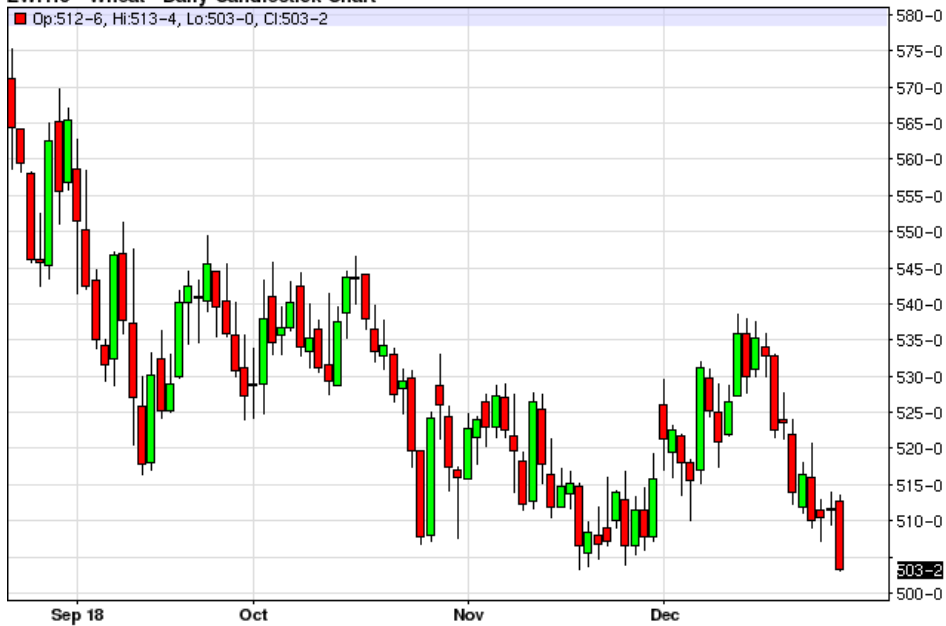
Higher closes for rough rice, Chicago wheat and soybean oil while lower for corn, soybeans and soybean meal along with Minneapolis, Kansas City and Chicago wheat. Just a reminder about the charts below. They only show a small period of time which may make my comments look different from what you see below. Meanwhile the grain complex, overall, is in a downtrend but we continue to see trading ranges in most of the grains and very slow downward movement. However, as 2019 evolves we should see many of the problems plaguing us when it comes to our dealings with China, etc. and our government obstacles leading to in fighting get resolved to varying degrees. Then we will hopefully, get a better handle on what's going to happen. At the worst maybe remove some obstacles affecting our evaluations. For now Minneapolis (needs a close above 610) had a new CONTRACT LOW last Friday and a new CONTRACT LOW CLOSE on Monday while KC (needs close above 550) remains weak while moving at a snail's pace and Chicago (needs a close above 550). I will adjust those price areas as the charts dictate. Oats have settled back down in to a trading range (270 - 300) since the beginning of October but also could be in a possible topping formation making it hard to buy in its present area as I suggested a couple of weeks ago. Rough rice had its worst low and close since the beginning of October last Thursday but continues to hold the September low. Like I've said ad nauseam, no matter what the fundamental news has been, corn remains in the same trading range (350 - 400) since last June. At least its gap at 378 has been filled getting that out of the way. The beans and meal continue to hold while oil has just flirted with its November lows. The November bean contract also filled its gap (905 1/2). The bean complex has been helped lately from China buying which never hurts. Meal still needs close over 330 and oil 3050 to begin possible turnaround. BUY SIGNALS FOR OATS AND SOYBEANS. SELL SIGNALS FOR CORN, MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH SOYBEAN OIL. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 day trial to markethead.com.



KEH19 - Hard Red Wheat - Daily Candlestick Chart



ZWH19 - Wheat - Daily Candlestick Chart



ZOH19 - Oats - Daily Candlestick Chart



ZRH19 - Rough Rice - Daily Candlestick Chart



ZCH19 - Corn - Daily Candlestick Chart



ZSH19 - Soybeans - Daily Candlestick Chart



ZMH19 - Soybean Meal - Daily Candlestick Chart



ZLF19 - Soybean Oil - Daily Candlestick Chart



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