

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

January 16, 2017

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

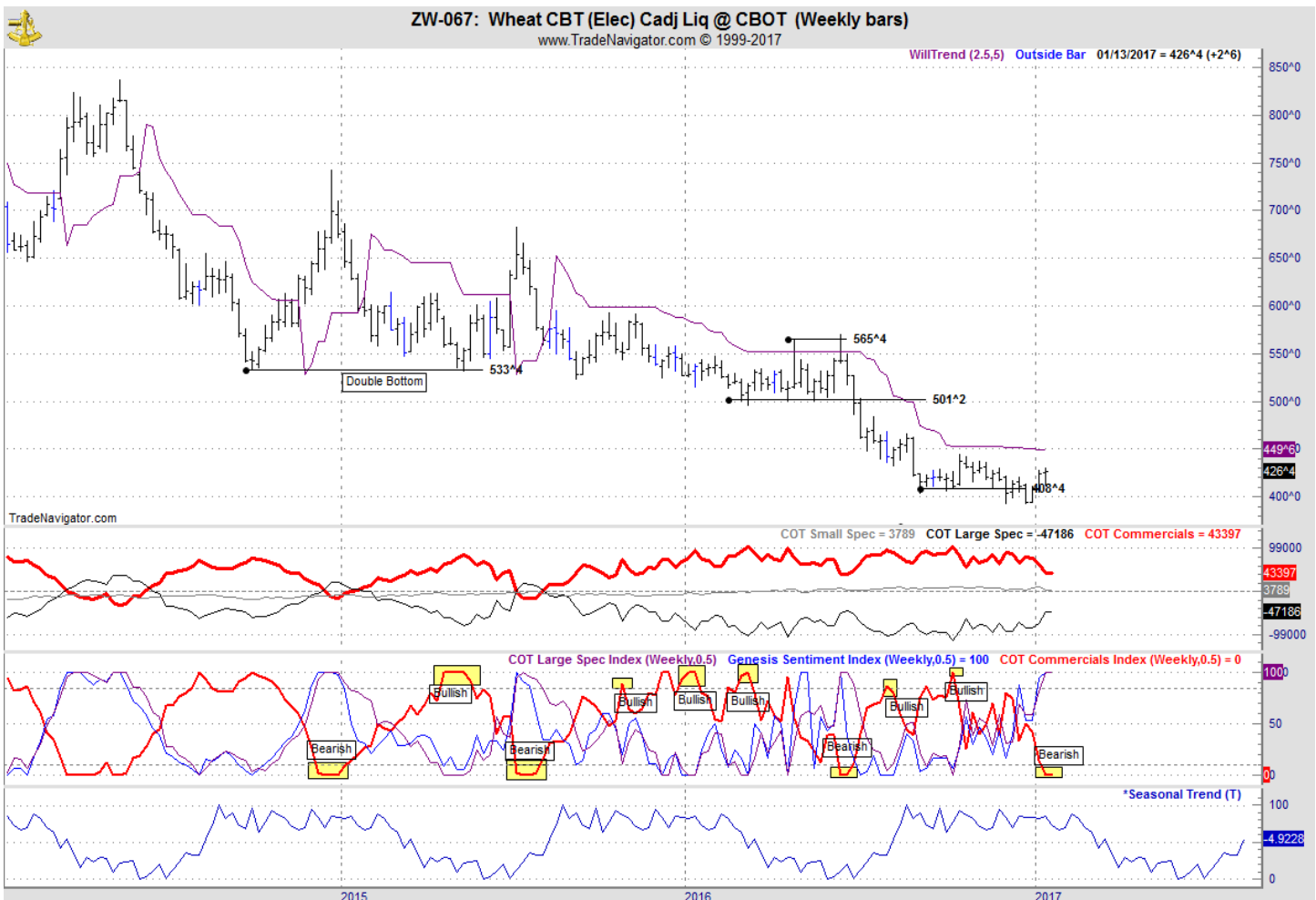
For the week, Chicago wheat closed \$.02 3/4 higher; Kansas City wheat closed \$.15 1/2 higher and Minneapolis wheat \$.30 higher. Last week, private exporters announced sale of 120,000 mts of HRS to an unknown destination.

Weekly export sales for all wheat showed a total of 14.4 mb (391,700 mt) with all for the 2016-2017 marketing year. This was above the 9.4 mb (255,500 mt) needed this week to be on pace with USDA's December demand projection of 975 mb. The winter wheat crop is now in dormancy until March when warmer temperatures bring wheat out of dormancy. In the supply/demand and winter wheat seedings report, US carryout for wheat was bearish as it increased to 1.186 bb versus 1.143 bb last month. World wheat carryout also increased to 253.3 mmt versus 252.14 mmt in December. December 1 wheat stocks, also a bearish figure at 2.073 bb versus 1.746 bb in December last year. The bullish figure for wheat was the 2017/18 winter wheat seedings, which came in at 32.4 million acres versus 36.137 million acres last year.

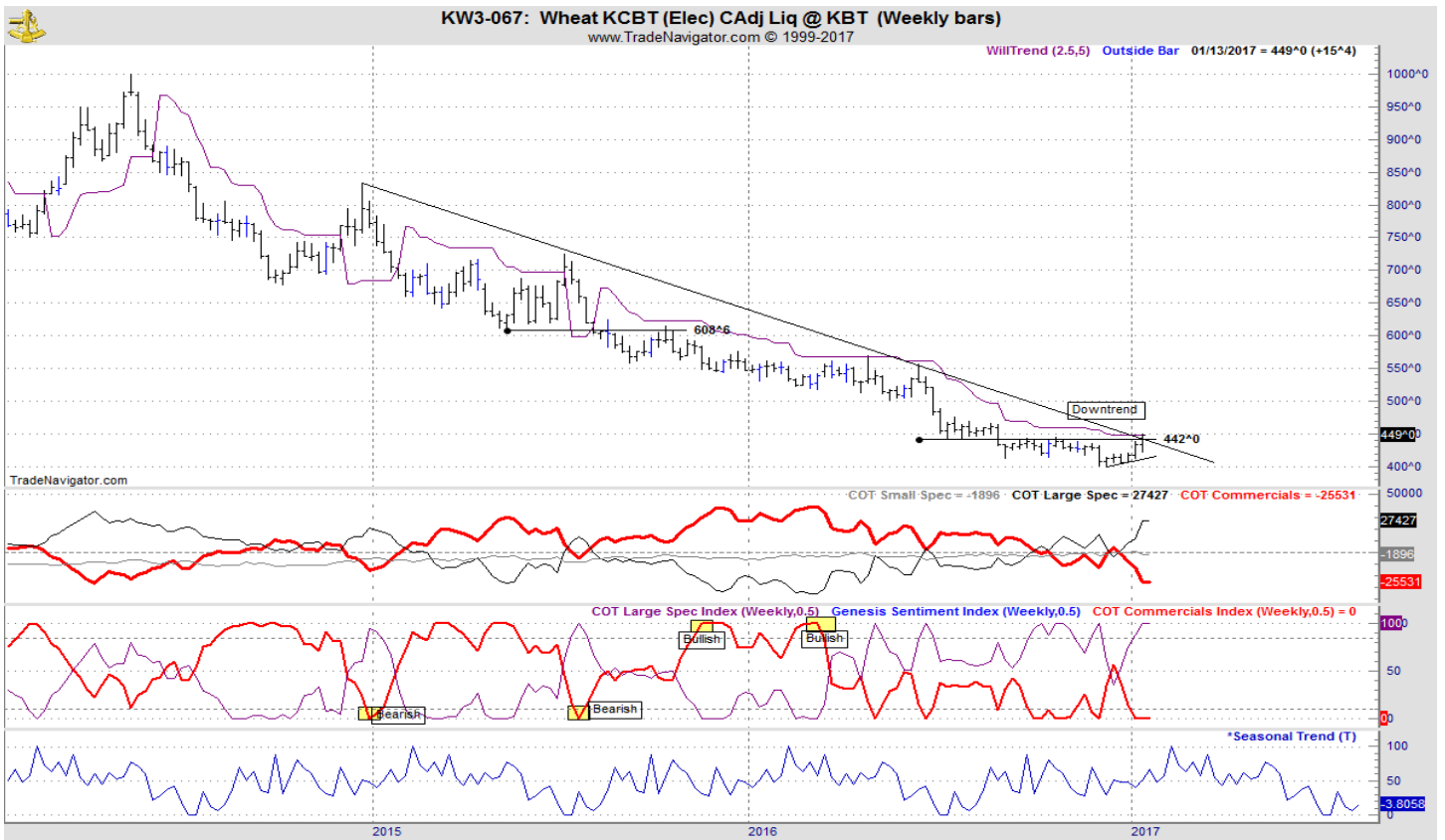
STRATEGY & OUTLOOK

Wheat futures are rallying into resistance which is a great time to make sales. COT report has turned bearish.

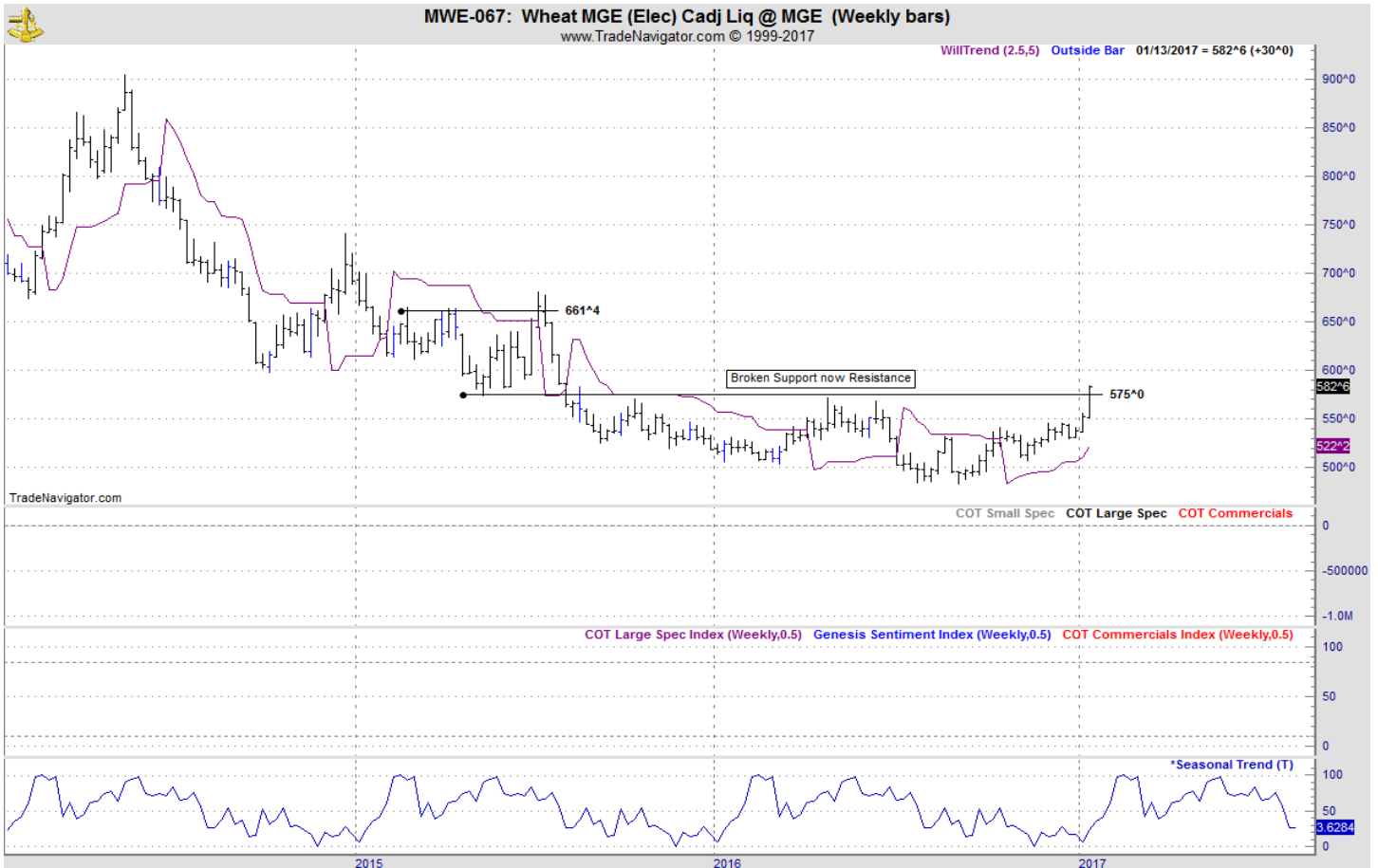
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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