

# MIDWEST MARKET SOLUTIONS, INC

**“THE LEADING EDGE IN COMMODITIES”**  
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## THE MARKET INSIDER NEWSLETTER

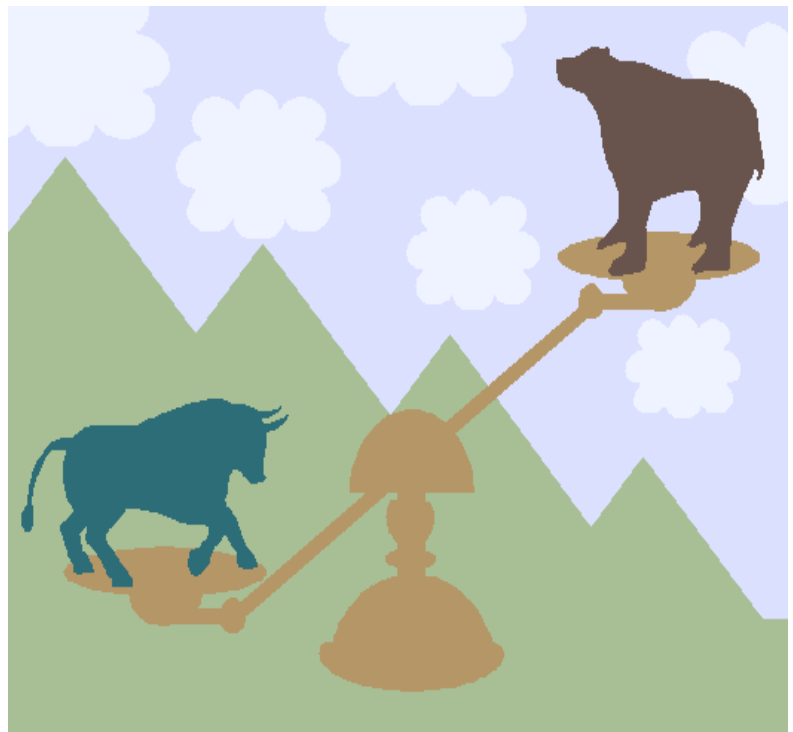
January 16, 2012

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Midwest Market Solutions, Inc.

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# WHEAT



## ANALYSIS

For the week, Chicago wheat closed \$.22 1/2 lower; Kansas City wheat \$.10 lower and Minneapolis wheat \$.07 3/4 higher. Last week, private exporters did not announce any private sales. Egypt purchased 180,000 mts of Russian and French wheat.

In the weekly export sales report, wheat sales were 13.4 mb vs. 9.1 mb needed to reach the USDA forecast. Wheat export sales have remained seasonally slow and look to remain weak through the winter months as the US is not competitive with the world in terms of export price. The USDA forecast that U.S. farmers planted 41.947 million acres of winter wheat for harvest this year, above trade estimates for 40.933 million and compared with 40.646 million last year.

## STRATEGY & OUTLOOK

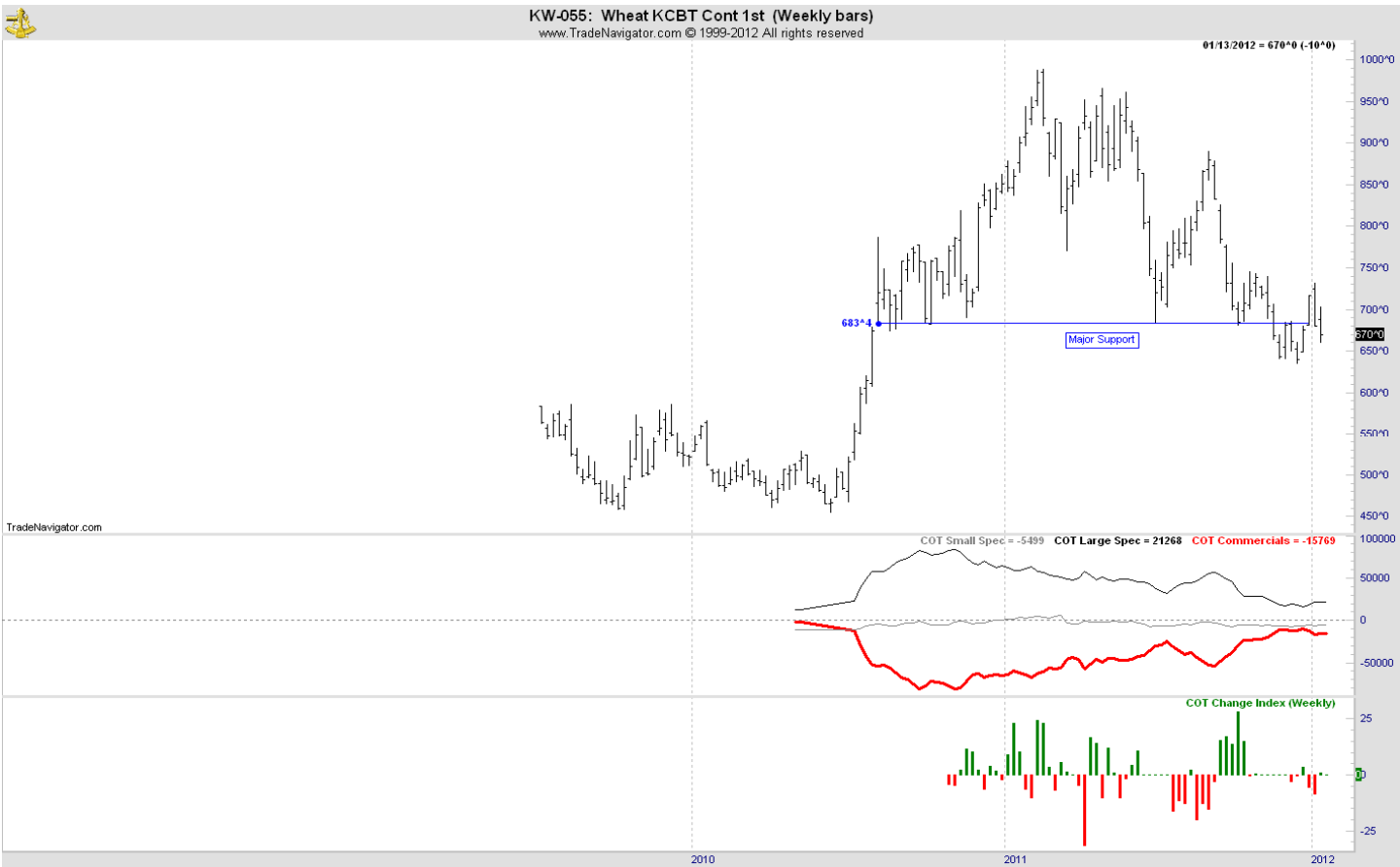
Producers are now 40% sold against the 2011 crop. Producers should look to begin making incremental sales on rallies. A rally into resistance of \$7.63 against the KC contract, should mark the next selling opportunity of 10% of the 2011/12 crop year with another 10% sale at \$7.93.

## WEEKLY CHICAGO



# WEEKLY KANSAS CITY

KW-055: Wheat KCBT Cont 1st (Weekly bars)  
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# WEEKLY MINNEAPOLIS

MWE-055: Wheat MGE (Elec) Cont 1st (Weekly bars)  
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