

Grain comments written for January 20, 2010
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GRAINS: 01/20/10 Lower closes yesterday for rough rice, Minneapolis, Kansas City and Chicago wheat along with soybeans, soymeal, soyoil, corn and oats again. All of the wheat had poor closes again making new recent lows and closes with Minneapolis in a support area while KC (SELL SIGNAL) and Chicago are close. Corn made its lowest close since October 8th again with support under 350 basis the March contract. Traditionally the grains have filled around 90% of their gaps and the December corn contract has one at 392 1/2. Rice settled lower again and is now in a support area. I don't know how I left it out but Oats gave me a sell signal on the 14th of January. I apologize for this transgression. Now oats are in a support area after falling straight down since the 11th. The bean complex closed lower again with beans and oil making new recent lows and closes. The meal is now in a support area and the oil's key price is 3700 basis the March contract. SELL SIGNALS FOR MINNEAPOIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH CORN, OATS, ROUGH RICE, SOYBEANS, SOYMEAL AND SOYOIL. CALL FOR DETAILS!



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I am constantly looking for technical tops and bottoms. I will mention them on our website when I see any in place. Also, I offer a free booklet explaining in simple terms, the chart formations mentioned above. Please call me for exact details: (888)281-4158.

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