

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

January 21, 2018

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

For the week, Chicago wheat closed \$.02 3/4 higher; Kansas City wheat closed \$.01 1/4 higher and Minneapolis wheat \$.04 1/4 lower. Last week, exporters announced Egypt bought 295,000 mts Russian wheat.

Weekly export sales for all wheat showed a total of 7.0 mb (190,600 mt) with 5.6 mb for the 2017-2018 marketing year. This puts total marketing year sales at 723.6 mb, 9% below the previous marketing year. In the January 12 report, the USDA shocked the trade by estimating larger than expected winter wheat acres. This pressured winter wheat futures but support from should be seen from concerns about the health of the winter wheat crop after dry conditions and bitterly cold temperatures dominated the Plains for most of December. There may be a significant amount of winter wheat abandoned after its breaks dormancy in the next 6 weeks.

STRATEGY & OUTLOOK

Producers should have sold the carry in winter wheat prices and sold out of the money calls on stored inventory.

WEEKLY CHICAGO

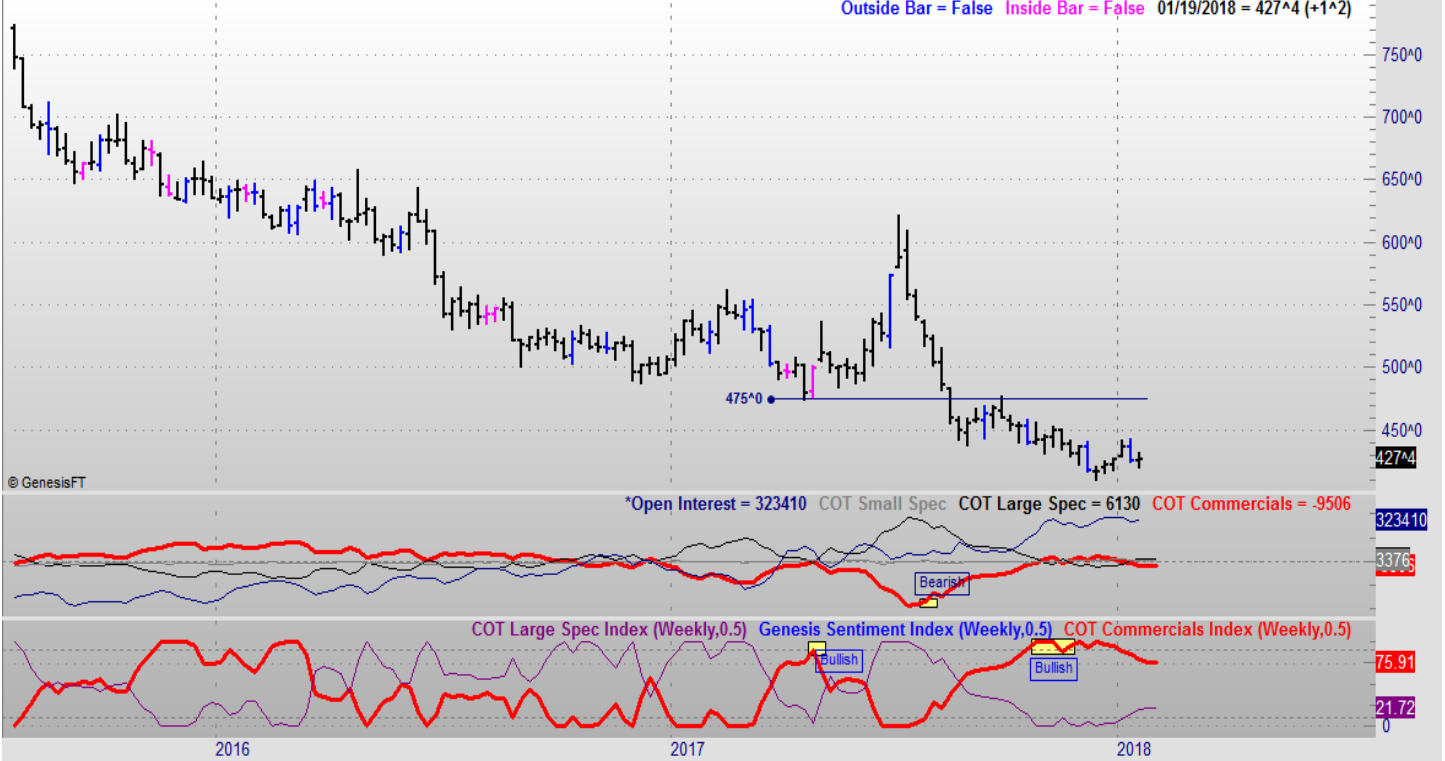


WEEKLY KANSAS CITY

KW3-067: Wheat KCBT (Elec) CAdj Liq @ KBT (Weekly bars)

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Outside Bar = False Inside Bar = False 01/19/2018 = 427*4 (+1*2)



WEEKLY MINNEAPOLIS

MWE-067: Wheat MGE (Elec) Cadj Liq @ MGE (Weekly bars)

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Outside Bar = False Inside Bar = False 01/19/2018 = 608*4 (-4*2)



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Pocahontas, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Springfield, Nebraska; Verona, North Dakota; Ennis, Montana and Watseka, Illinois. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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