

# MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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## THE MGEX WEEKLY NEWSLETTER

January 23, 2017

By: Brian Hoops, President  
Midwest Market Solutions, Inc.

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# WHEAT



## ANALYSIS

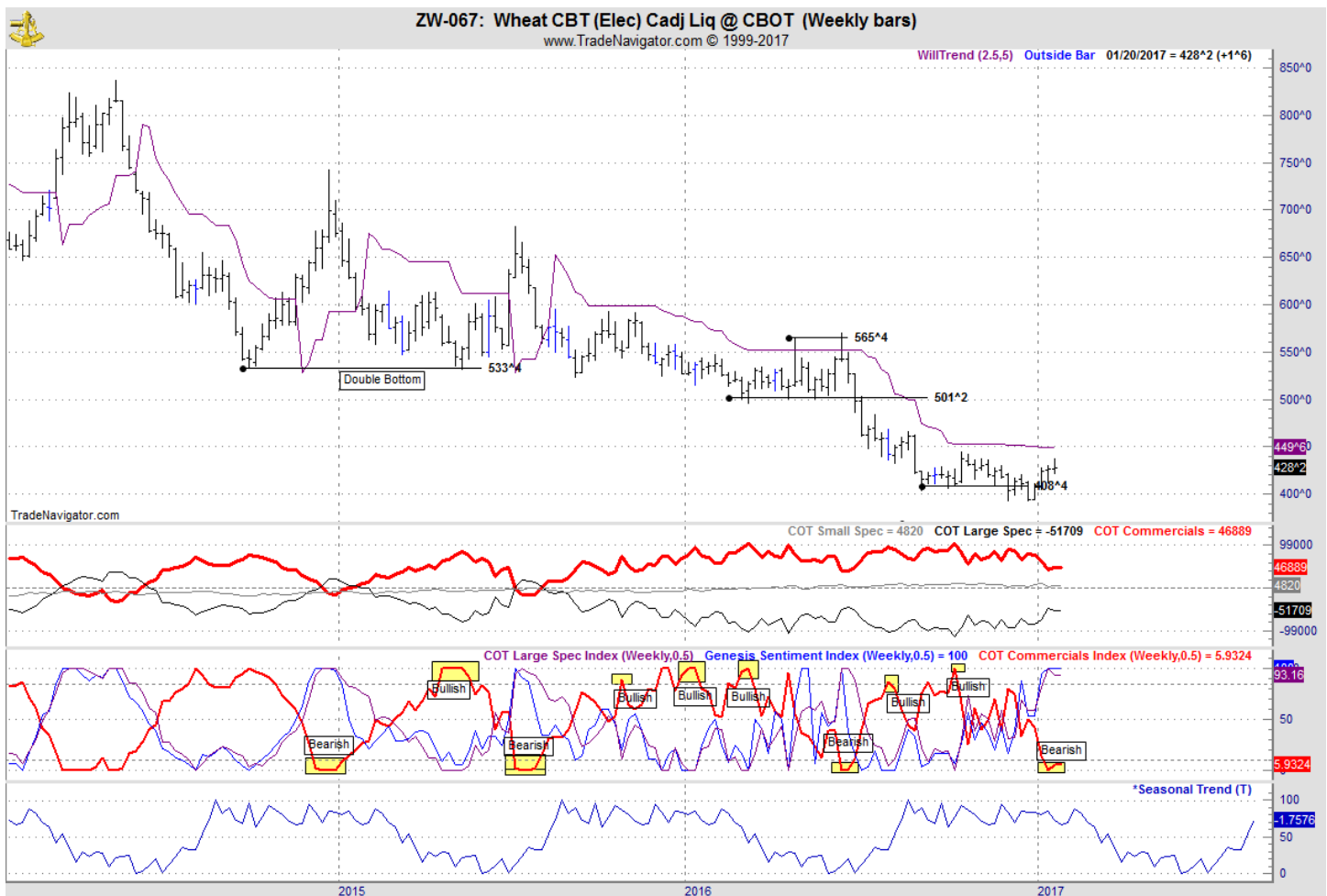
For the week, Chicago wheat closed \$.01 3/4 higher; Kansas City wheat closed \$.06 lower and Minneapolis wheat \$.14 1/4 lower. Last week, private exporters did not report any private sales.

Weekly export sales for all wheat showed a total of 11.1 mb (303,000 mt) with 8.9 mb (242,500 mt) for the 2016-2017 marketing year. This was below the 9.2 mb (249,100 mt) needed this week to be on pace with USDA's January demand projection of 975 mb. The winter wheat crop is now in dormancy until March when warmer temperatures bring wheat out of dormancy. Due to reduced supplies of spring wheat in the US and Canada this growing season, March Minneapolis wheat went inverted to pry grain lose from farmers hands. The market should remain inverted into the summer until the market gets a handle on new crop supplies and doesn't need to bid spring wheat from farmers any longer. The market is telling farmers to sell now and is giving them a better price than holding till the summer.

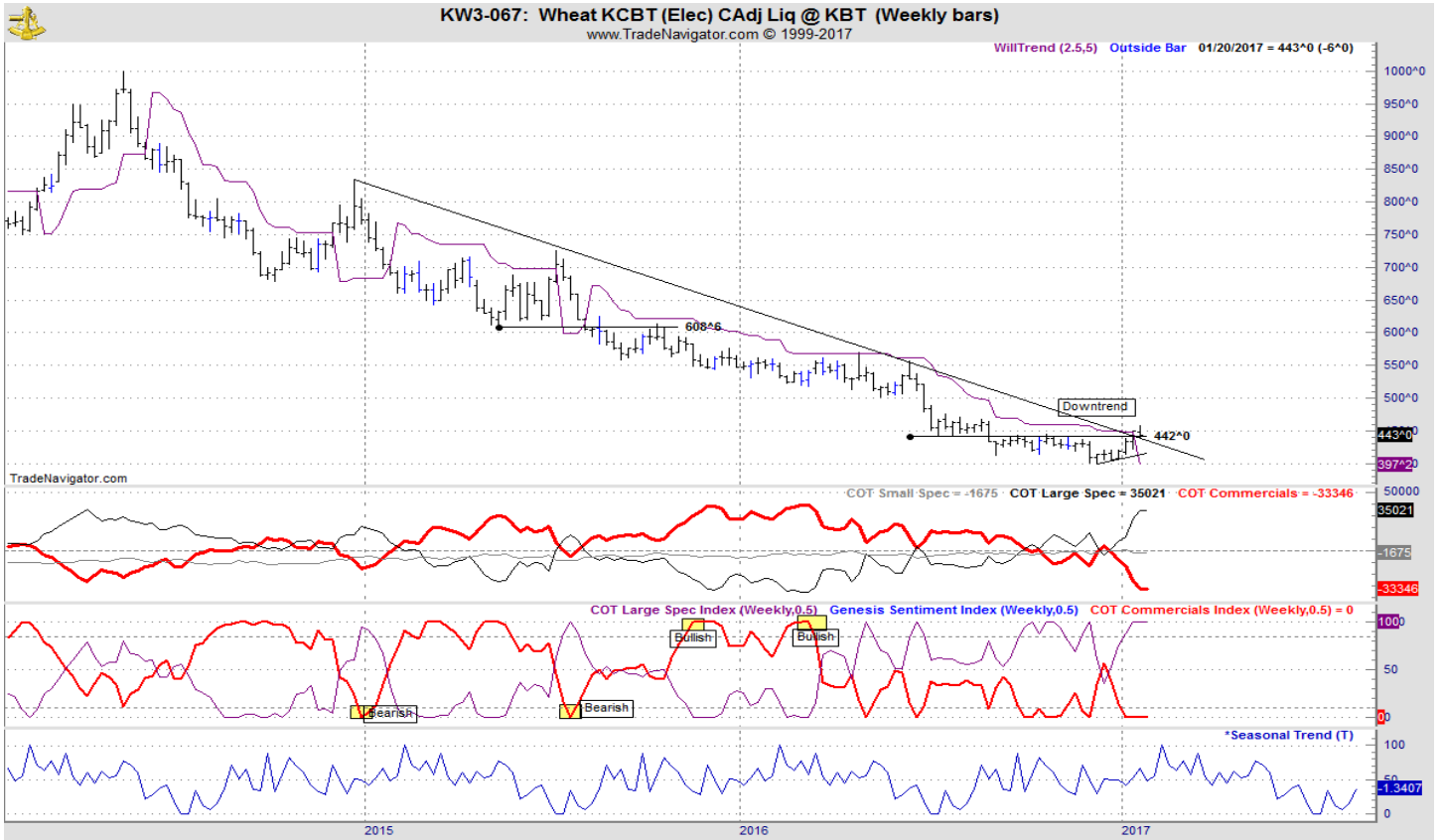
## STRATEGY & OUTLOOK

Wheat futures are rallying into resistance which is a great time to make sales. COT report has turned bearish.

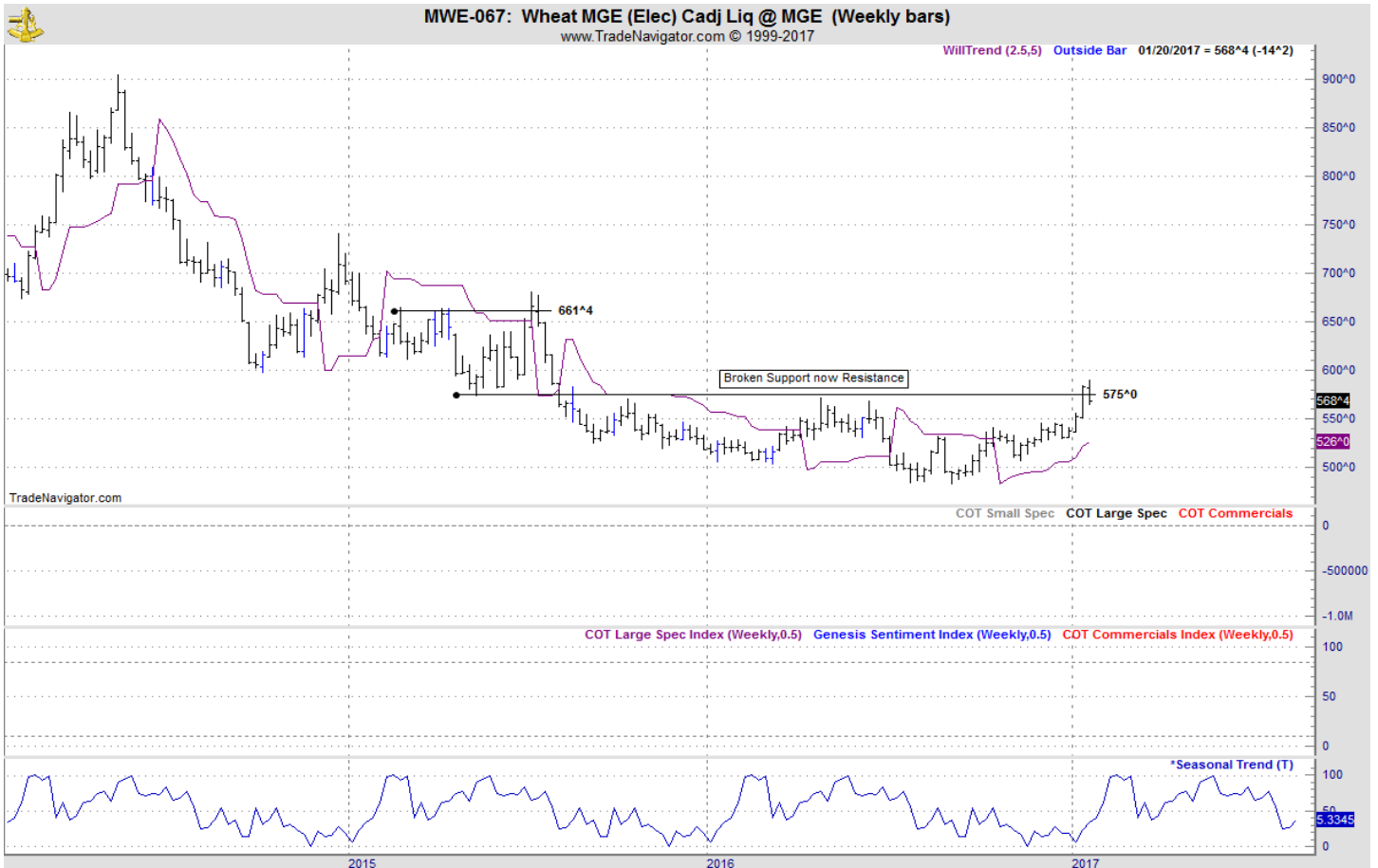
### WEEKLY CHICAGO



## WEEKLY KANSAS CITY



## WEEKLY MINNEAPOLIS



## **COMPANY INFORMATION**

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

### **Services available at Midwest Market Solutions:**

- |                             |                                      |                         |
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