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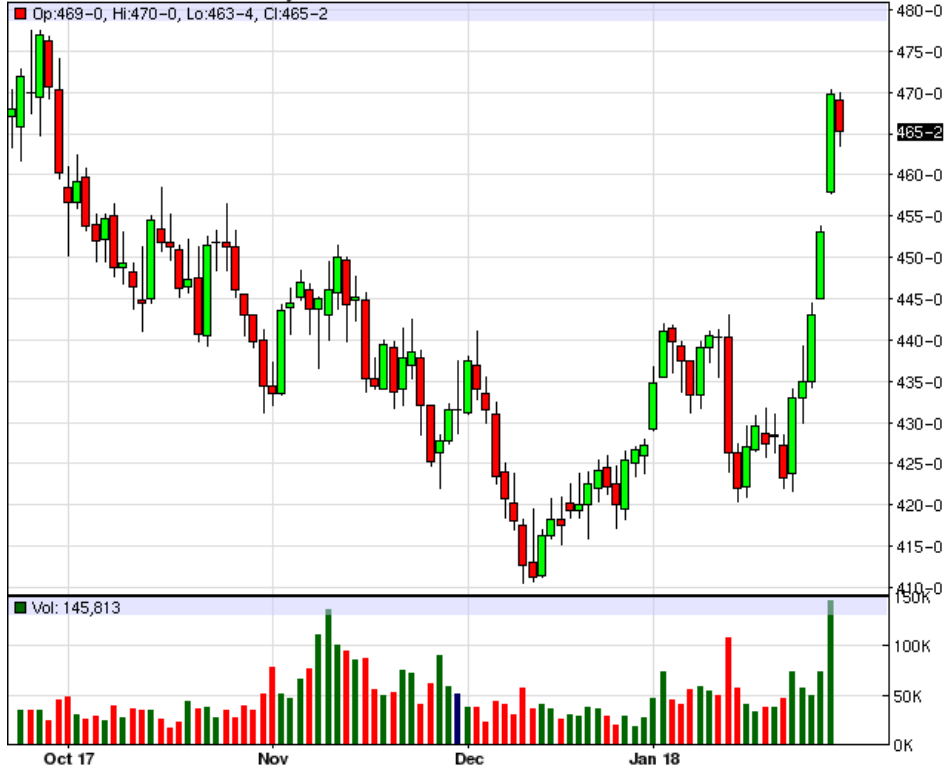
WEATHER CONTINUES TO BE THE MAIN FOCUS AT THIS TIME

Higher closes for Minneapolis, Kansas City and Chicago wheat along with corn, soybeans, soybean meal and soybean oil while lower for rough rice. Besides around a 22 million drawdown in world corn stocks so far, weather has been the main focus at this time. DRIER THAN NORMAL CONDITIONS IN ARGENTINA WHILE BRAZIL HAS HAD EXCESSIVE RAINS SHOULD BE THE LEADING FACTOR OF FURTHER DRAWDOWNS IN USA CORN STOCKS. ADD DRY WEATHER IN THE SOUTHERN PLAINS ALONG WITH THE FUNDS OVERDONE ON THE SHORT SIDE FOR WHEAT AND THEN YOU CAN SEE WHY THE GRAIN COMPLEX HAS BEEN RALLYING LATELY. We've seen the wheat complex go from a nosedive to taking off over the last couple of weeks or so. The major trend for the grain complex obviously still remains down and, as we all know, trying to determine the outcome of the crops due to weather is a very difficult task. With that being said, technically I now have BUY SIGNALS for KC and Chicago wheat while Minneapolis (give me a close above 635) lags behind. Minneapolis just had its best high and close in two weeks, KC since last September and Chicago October mainly due to the weather conditions in the southern plains. Only KC has a GAP nearby but Chicago close above a couple of resistance areas as seen below. They now become support. Oats, belatedly, also should be given a BUY SIGNAL and now could be in a possible BULL TRIANGLE. One could also say rough rice should be given a BUY SIGNAL on Friday or Monday but I would prefer to see a close over 1290 taking the conservative approach. Corn (BUY SIGNAL) has also had a nice rally because of the reasons already mentioned above. A close over 375 still seems imperative to me with the 360 - 400 range remaining a formidable looking resistance area. The bean complex also has followed along with the oil lagging against the meal but still rallying. The beans are now in a good looking resistance area and along with the meal I prefer to stand aside at this time. Oil still remains a sell in my opinion. Beans remain in a 910 - 1040 trading range since last July while meal 300 - 350 but as both approach the higher end of said ranges, our outlook could change radically. BUY SIGNALS FOR KANSAS CITY AND CHICAGO WHEAT ALONG WITH OATS AND CORN. SELL SIGNALS FOR MINNEAPOLIS WHEAT AND SOYBEAN OIL. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 -day trial to markethead.com.

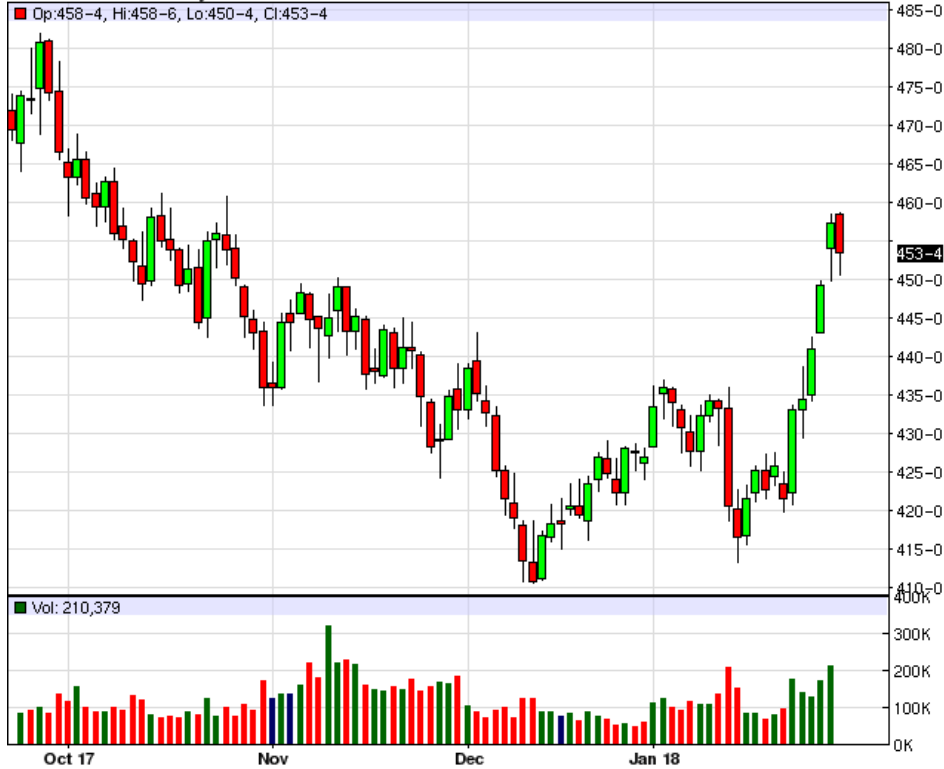
MWH18 - Spring Wheat - Daily Candlestick Chart



KEH18 - Hard Red Wheat - Daily Candlestick Chart



ZWH18 - Wheat - Daily Candlestick Chart



ZOH18 - Oats - Daily Candlestick Chart



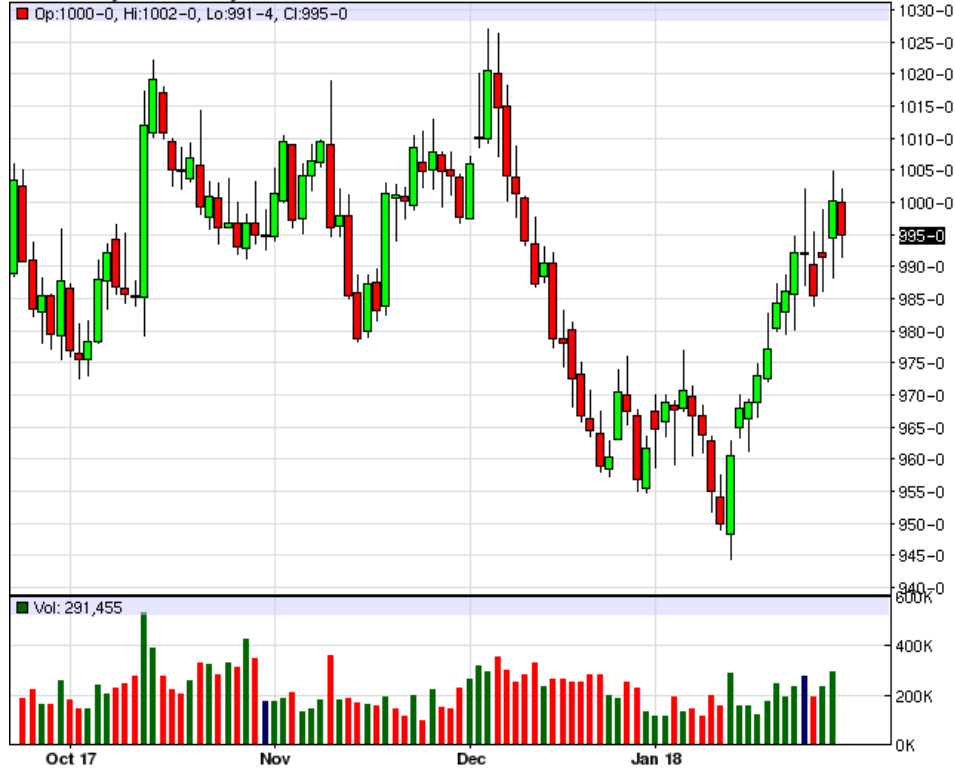
ZRH18 - Rough Rice - Daily Candlestick Chart



ZCH18 - Corn - Daily Candlestick Chart



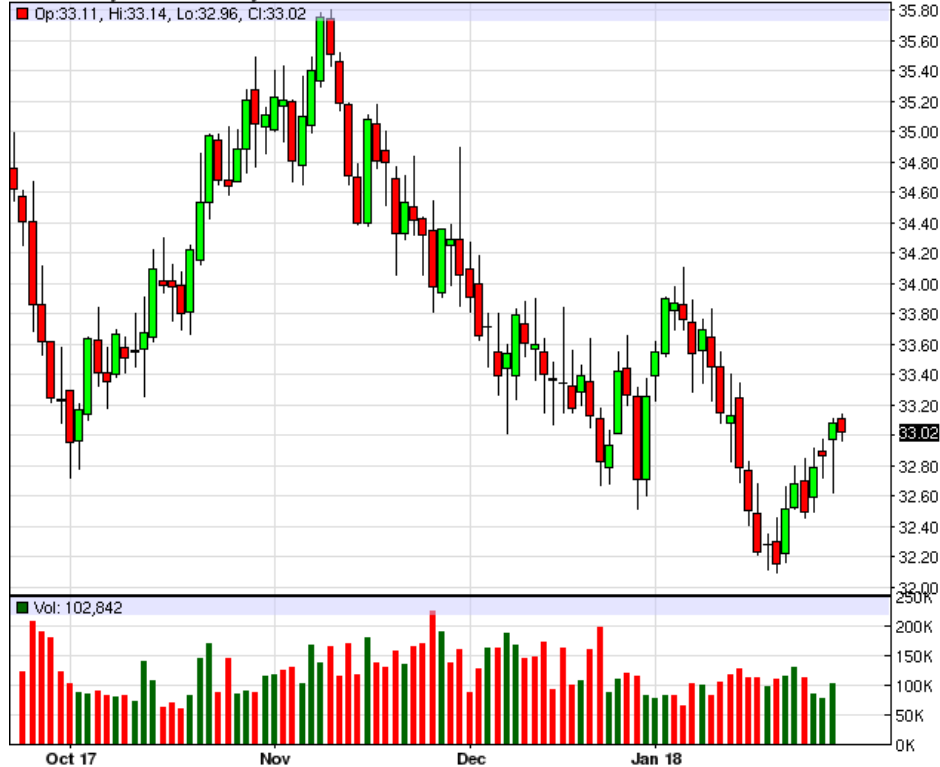
ZSH18 - Soybeans - Daily Candlestick Chart



ZMH18 - Soybean Meal - Daily Candlestick Chart



ZLH18 - Soybean Oil - Daily Candlestick Chart



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