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## TWICE AS MANY SHIPS SINCE LAST YEAR LINED UP IN BRAZILIAN WATERS. WEATHER NON - EVENT NOW

Higher closes for corn, soybeans, soybean oil, Kansas City and Chicago wheat while lower for soybean meal, corn and rough rice. The fundamental overall continue to look pretty bearish while exports have been good. Let's see if the United States loses much business to South America down the road. The main hope for this to not happen is if the dollar continues to fall in spite of the threat of several interest rate increases by the FED this year, as forecasted. The Minn./KC and Chicago spreads continue to be in favor of the latter two so continue to wait. Still, Minneapolis looks bullish overall while KC is trying to bottom and Chicago, even with a reversal W formation in place, has really gone sideways since the beginning of September. Hey! Wheat stocks around the world continue to remain good overall. Now Minneapolis is at the upper end of a good support area with KC and Chicago in theirs. Oats have been correcting over the last week or so but still look to be going higher overall while rice acts like it will test its recent lows as its downtrend seems to be continuing with its worst low and close in over two weeks. China import restrictions on DDGs also don't help the US exports. With that being said it can't be denied that the corn CONTINUES TO HOLD UP IN THE FACE OF A POTENTIALLY LARGE GRAIN CROP IN SOUTH AMERICA ALONG WITH LARGE GRAIN STOCKS IN THE UNITED STATES. I also see major support just underneath. A close over 370 should rally help but, as you can see, it had attempted to do so and has failed so far. Four dollar corn is as far as I would expect this grain to go. Continue to trade off the 340 to 370 range until a breakout occurs in either direction. Beans and meal have fallen sharply the last couple of weeks but remain poised to move higher, at least technically, in spite of decent exports the only bullish news seemingly keeping them alive. Meanwhile meal has little support down to the 300 - 330 level. Finally, oil has been pummeling since last December and, although in some support, have given me a SELL SIGNAL. BUY SIGNALS FOR OATS, MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT, SOYBEANS AND SOYBEAN MEAL. SELL SIGNALS FOR ROUGH RICE AND SOYBEAN OIL. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 -day trial to [markethead.com](http://markethead.com).

MWH17 - Spring Wheat - Daily Candlestick Chart



KEH17 - Hard Red Wheat - Daily Candlestick Chart



ZWH17 - Wheat - Daily Candlestick Chart



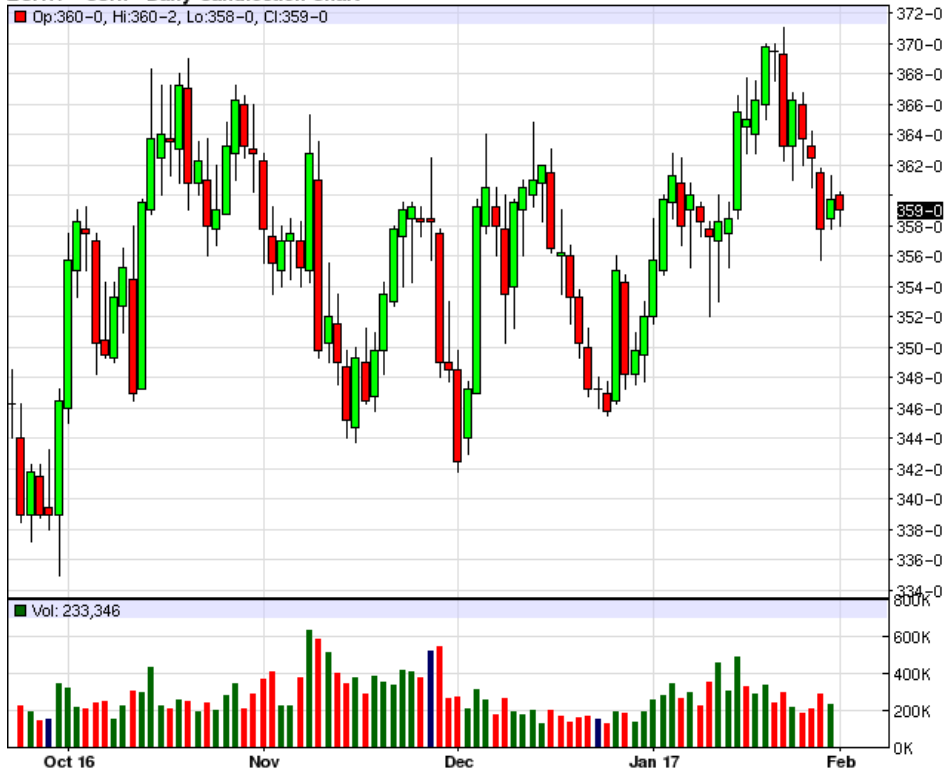
ZOH17 - Oats - Daily Candlestick Chart



ZRH17 - Rough Rice - Daily Candlestick Chart



ZCH17 - Corn - Daily Candlestick Chart



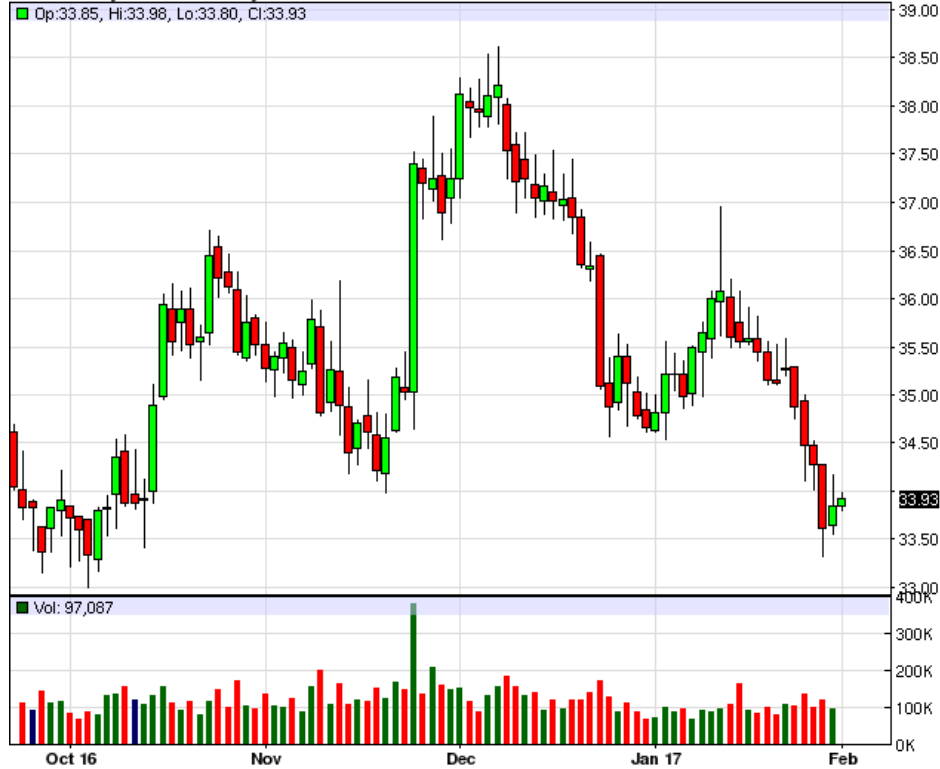
**ZSH17 - Soybeans - Daily Candlestick Chart**



**ZMH17 - Soybean Meal - Daily Candlestick Chart**



ZLH17 - Soybean Oil - Daily Candlestick Chart



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