

# MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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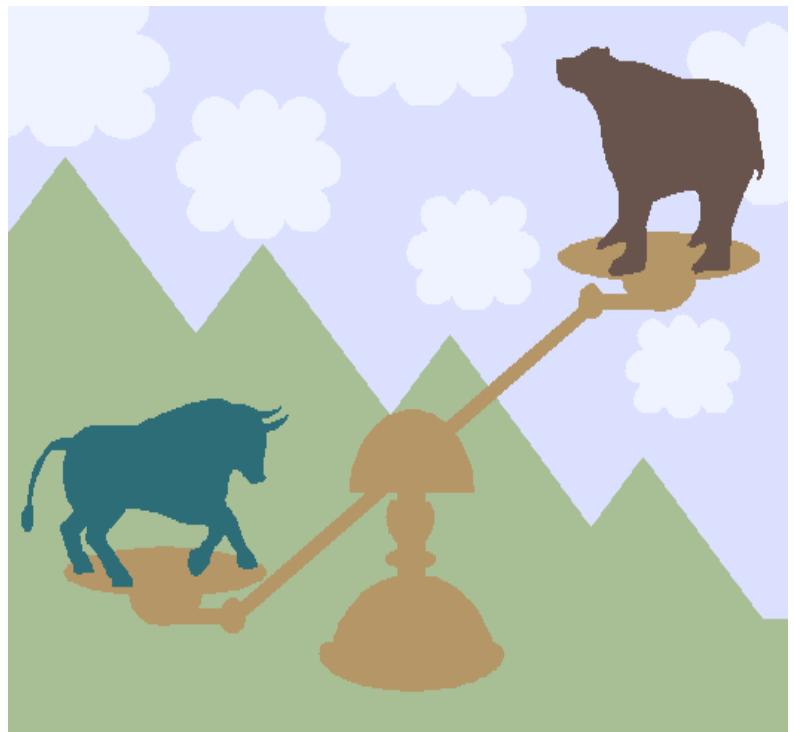
## THE MGEX WEEKLY NEWSLETTER

February 5, 2018

By: Brian Hoops, President  
Midwest Market Solutions, Inc.

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# WHEAT



## ANALYSIS

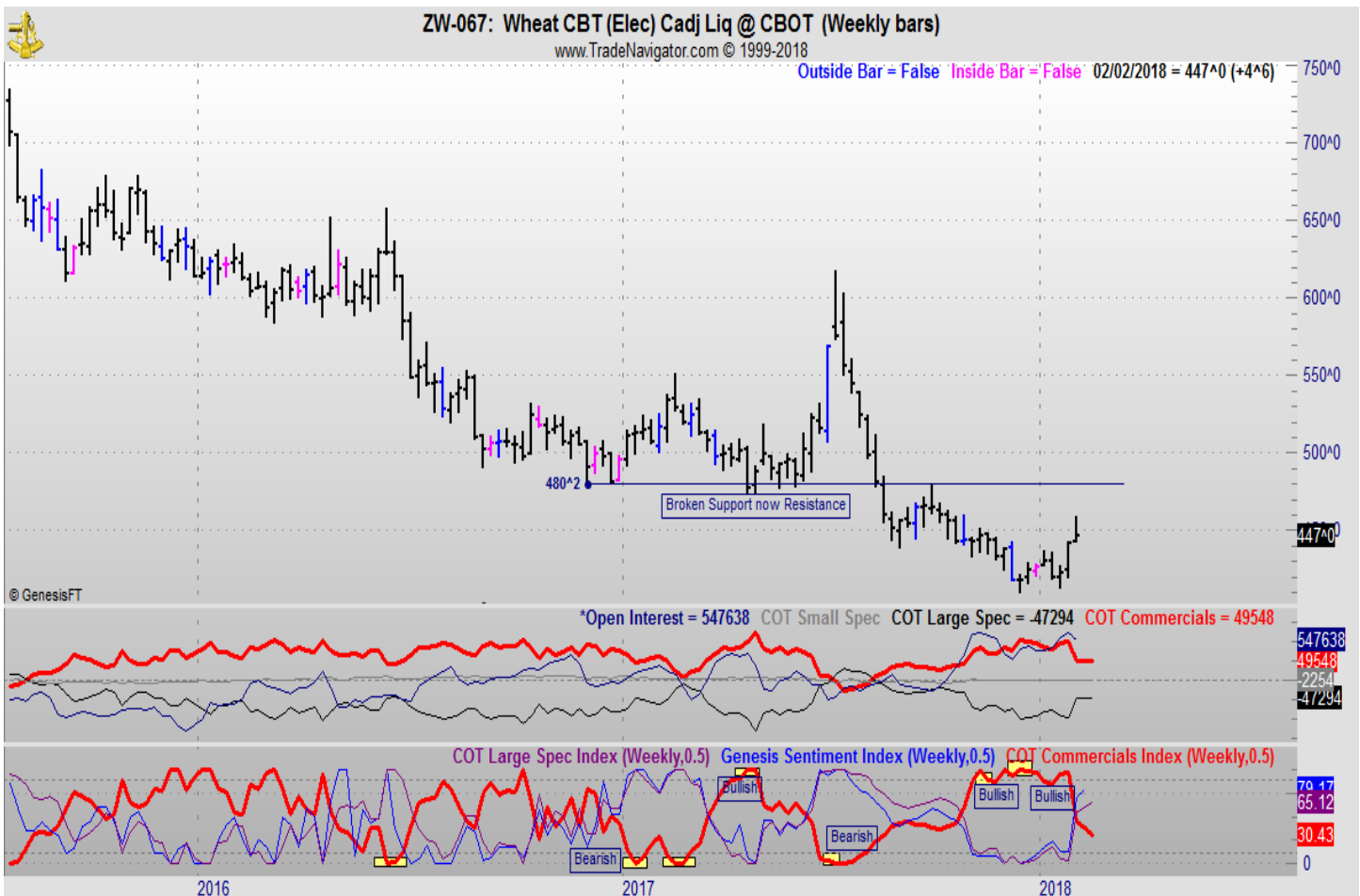
For the week, Chicago wheat closed \$.04 3/4 higher; Kansas City wheat closed \$.20 1/4 higher and Minneapolis wheat \$.10 3/4 lower. Last week, Egypt bought 290,000 mts of Russian wheat.

Weekly export sales for all wheat showed a total of 10.6 mb (289,100 mt) with all for the 2017-2018 marketing year. This puts total marketing year sales at 750 mb, 11% below the previous marketing year. It was reported Kansas was only rated 14% g/e, the lowest on record and well below the level Kansas wheat entered dormancy with as dry weather has taken its toll on the wheat crop. Even worse, Oklahoma was only rated 4% g/e. Nebraska wheat was rated 48% g/e. February is the last month before the winter wheat crop breaks dormancy, and grows into the June harvest. The key growing timeframe for wheat is the March through May period when wheat has broken dormancy and is growing toward maturity. That is when the biggest price appreciations can be witnessed. Thus with winter wheat still in the dormant stage, price direction will come from demand. Demand trends have been consistently slow due to the large supplies of wheat worldwide.

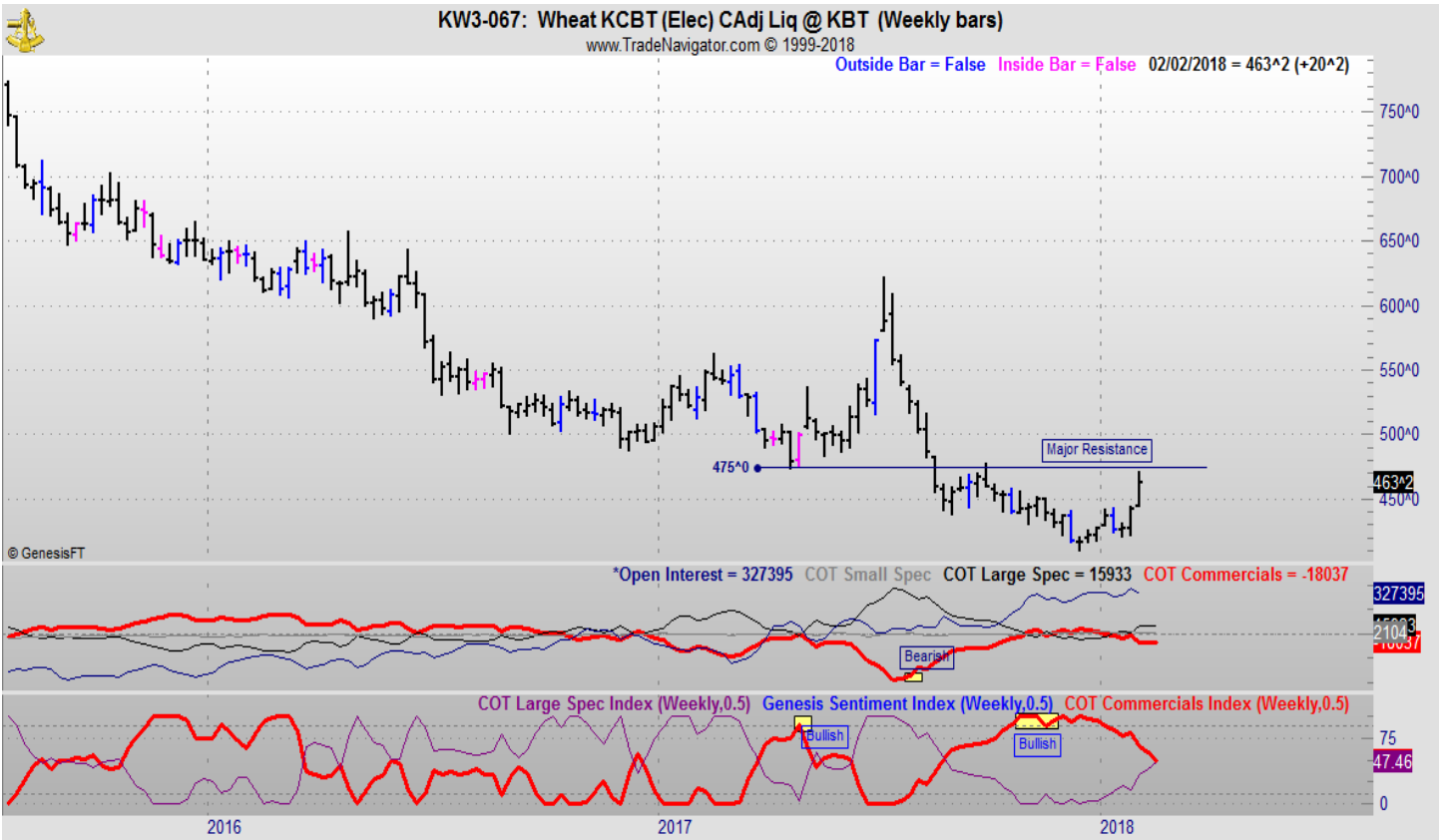
## STRATEGY & OUTLOOK

Producers should look to sell cash inventory against out of the money calls on stored inventory.

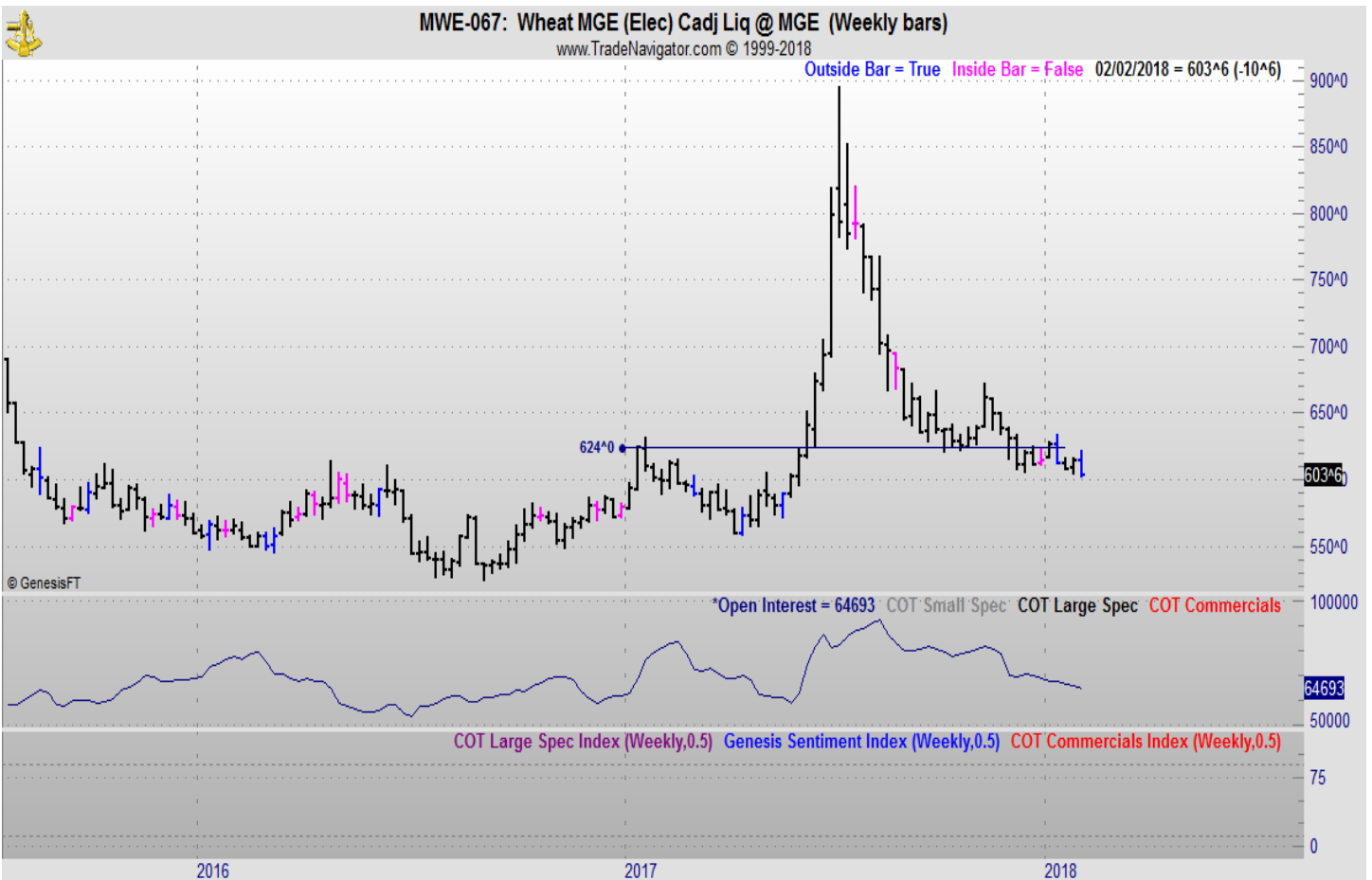
### WEEKLY CHICAGO



## WEEKLY KANSAS CITY



## WEEKLY MINNEAPOLIS



## **COMPANY INFORMATION**

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Pocahontas, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Omaha, Nebraska; Verona, North Dakota; Ennis, Montana and Watseka, Illinois. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

### **Services available at Midwest Market Solutions:**

- |                             |                                      |                         |
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