



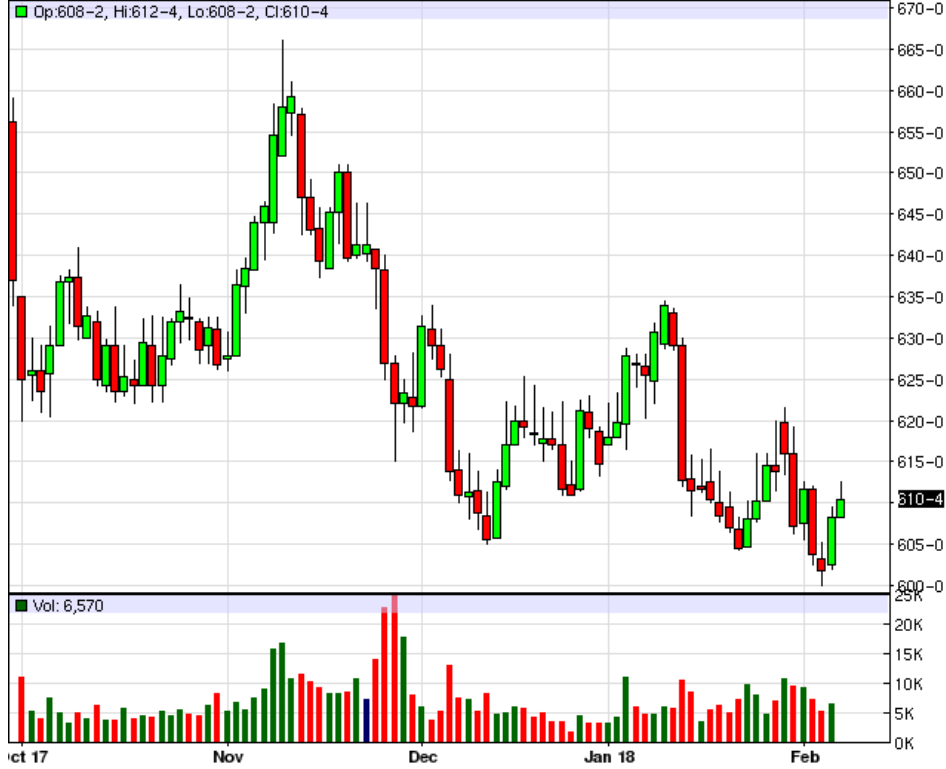
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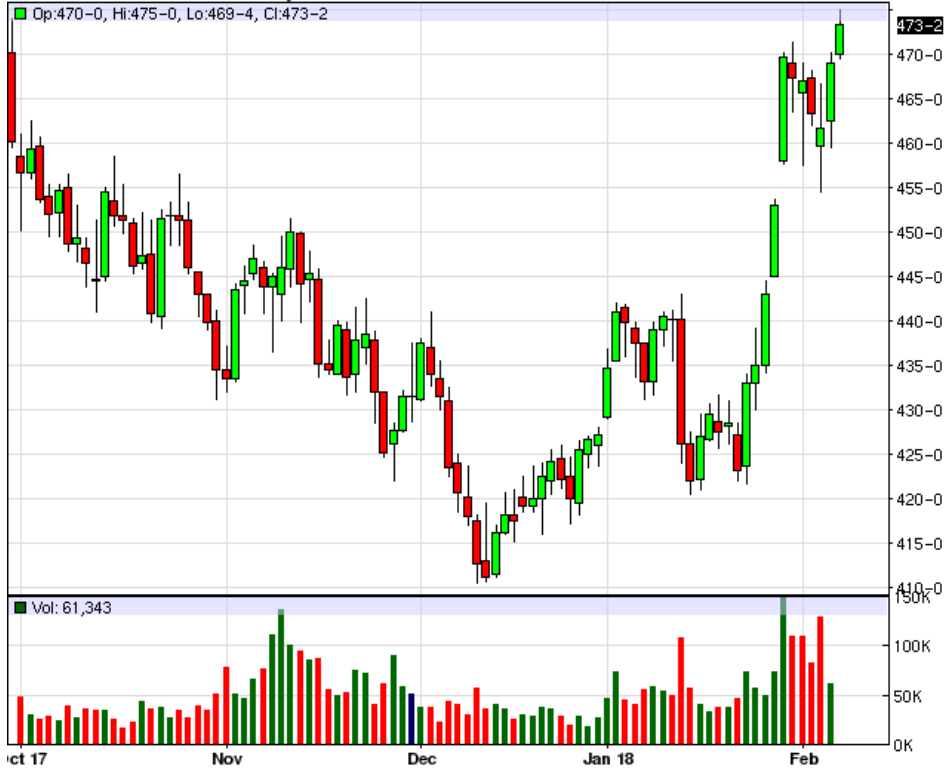
STILL HOT & DRY WEATHER IN ARGENTINA WITH POSSIBLE RAIN IN THE FORECAST FOR NEXT WEEK

Higher closes for Minneapolis, Kansas City and Chicago wheat along with corn, oats, rough rice, soybeans, soybean meal and soybean oil. Not much change since my last report with weather remaining the main focus at this time. IT'S STILL DRIER THAN NORMAL CONDITIONS IN ARGENTINA WHILE BRAZIL AND DRY WEATHER IN THE SOUTHERN PLAINS. We've seen the wheat complex go from a nosedive to taking off over the last couple of weeks or so. The major trend for the grain complex obviously still remains down and Minneapolis (give me a close above 635) continues to lag behind with its lowest low and close since last July on Monday. KC still has a GAP nearby but Chicago filled theirs on Monday. Otherwise, the KC/Minneapolis spreading continues to work with a vengeance! Oats, have been consolidating since my last report but acting like they will test their last high a 1 1/2 weeks ago. They could still possibly be in what looks like a BULL PENNANT at this time. Rough rice has settle higher the last three trading sessions also having its best high and close since December 12th while now in a resistance area. I would still like to see a close over 1290 taking the conservative approach. Corn continues to move higher with its best high and close since the beginning of November due to the dry weather in Argentina. A close over 375 still seems imperative to me with the 360 - 400 range remaining a formidable looking resistance area. The bean complex, except for yesterday in the oil, has dropped since my last report in spite of the continuing dry weather in you know where. The beans are back in a good looking resistance area that they bounced off of as you can see by the chart below. Along with the meal I prefer to stand aside at this time although the meal could be forming a large possible bottom. Oil still remains an obvious sell in my opinion. while beans remain in a 910 - 1040 trading range since last July and meal 300 - 350. BUY SIGNALS FOR KANSAS CITY AND CHICAGO WHEAT ALONG WITH OATS AND CORN. SELL SIGNALS FOR MINNEAPOLIS WHEAT AND SOYBEAN OIL. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 -day trial to markethead.com.

MWH18 - Spring Wheat - Daily Candlestick Chart



KEH18 - Hard Red Wheat - Daily Candlestick Chart



ZWH18 - Wheat - Daily Candlestick Chart



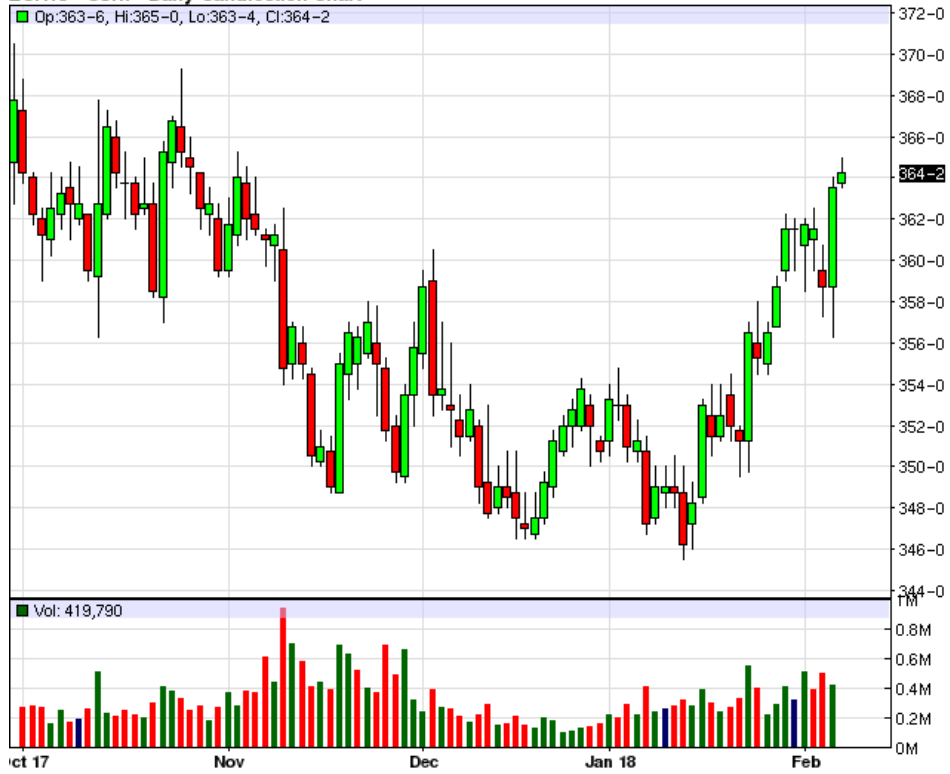
ZOH18 - Oats - Daily Candlestick Chart



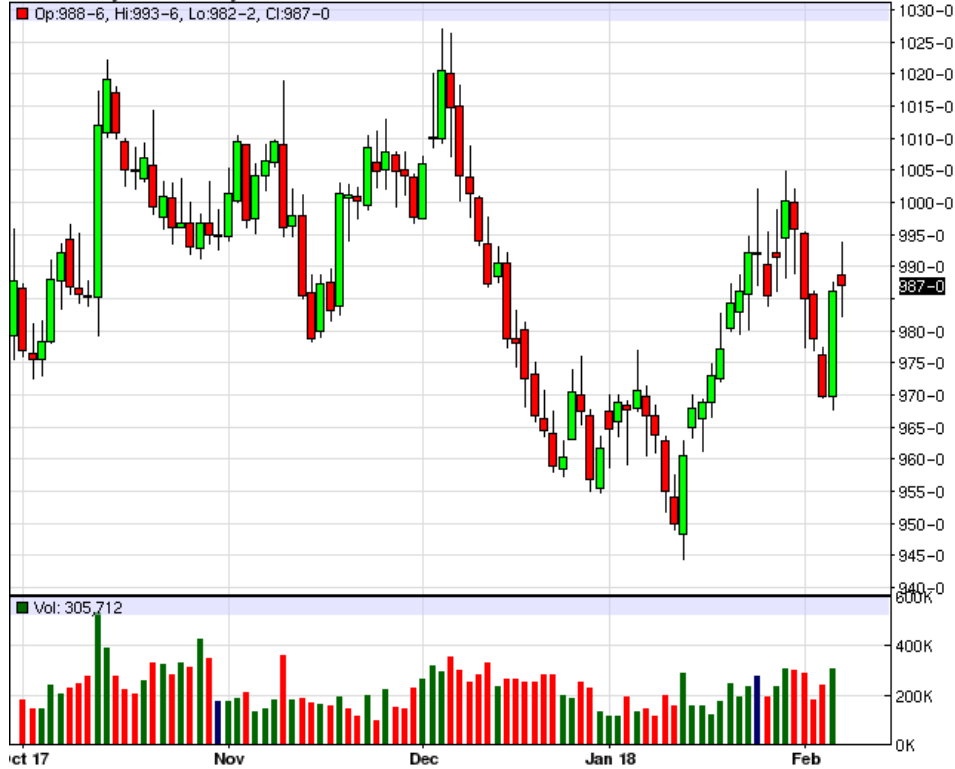
ZRH18 - Rough Rice - Daily Candlestick Chart



ZCH18 - Corn - Daily Candlestick Chart



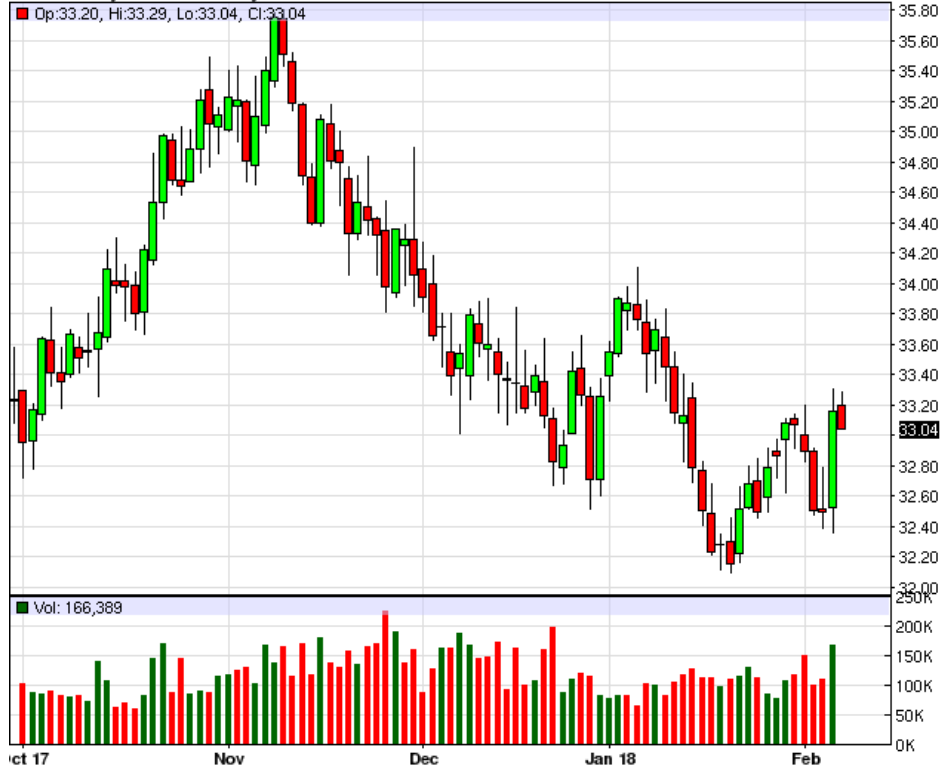
ZSH18 - Soybeans - Daily Candlestick Chart



ZMH18 - Soybean Meal - Daily Candlestick Chart



ZLH18 - Soybean Oil - Daily Candlestick Chart



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