

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

February 12, 2018

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

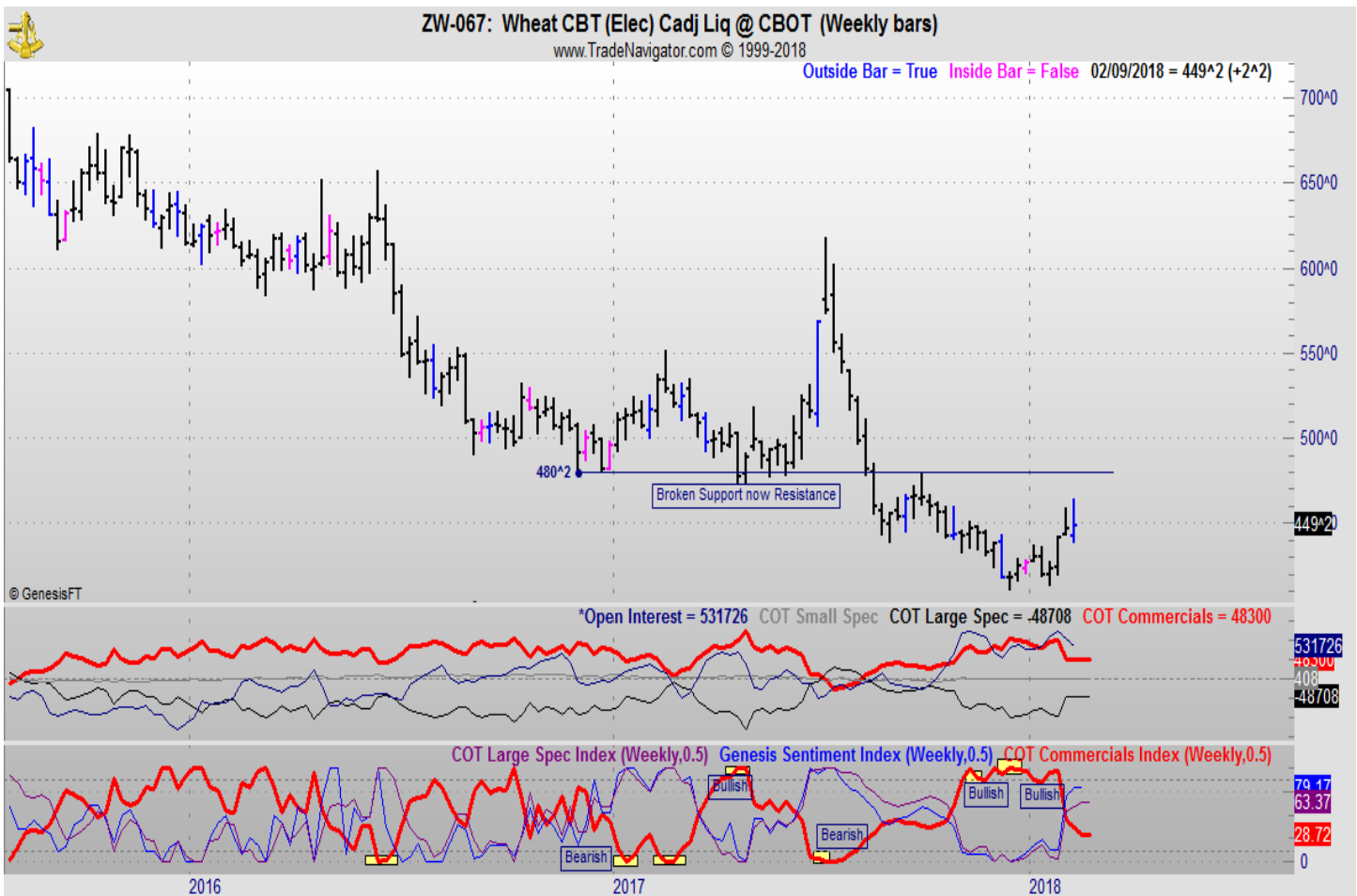
For the week, Chicago wheat closed \$.02 1/4 higher; Kansas City wheat closed \$.02 1/4 higher and Minneapolis wheat \$.00 1/4 lower.

Weekly export sales for all wheat showed a total of 15.3 mb (415,500 mt) with 14.5 mb (393,400 mt) for the 2017-2018 marketing year. This puts total marketing year sales at 764.4 mb, 11% below the previous marketing year. US wheat ending stocks were reported at 1.009 bb, above trade expectations of 990 mb and up from the January report of 989 bb. World wheat ending stocks were reported at 266.10 mmt, lower than trade expectations of 267.80 mmt and down from 268.02 mmt in January. In the STATS Canada report, All Wheat Stocks as of December 31, 2017 were reported at 23.55 mmts vs. estimates of 23.9 million metric tons of wheat, compared to 24.095 mmts on December 31, 2016. February is the last month before the winter wheat crop breaks dormancy, and grows into the June harvest. The key growing timeframe for wheat is the March through May period when wheat has broken dormancy and is growing toward maturity. That is when the biggest price appreciations can be witnessed.

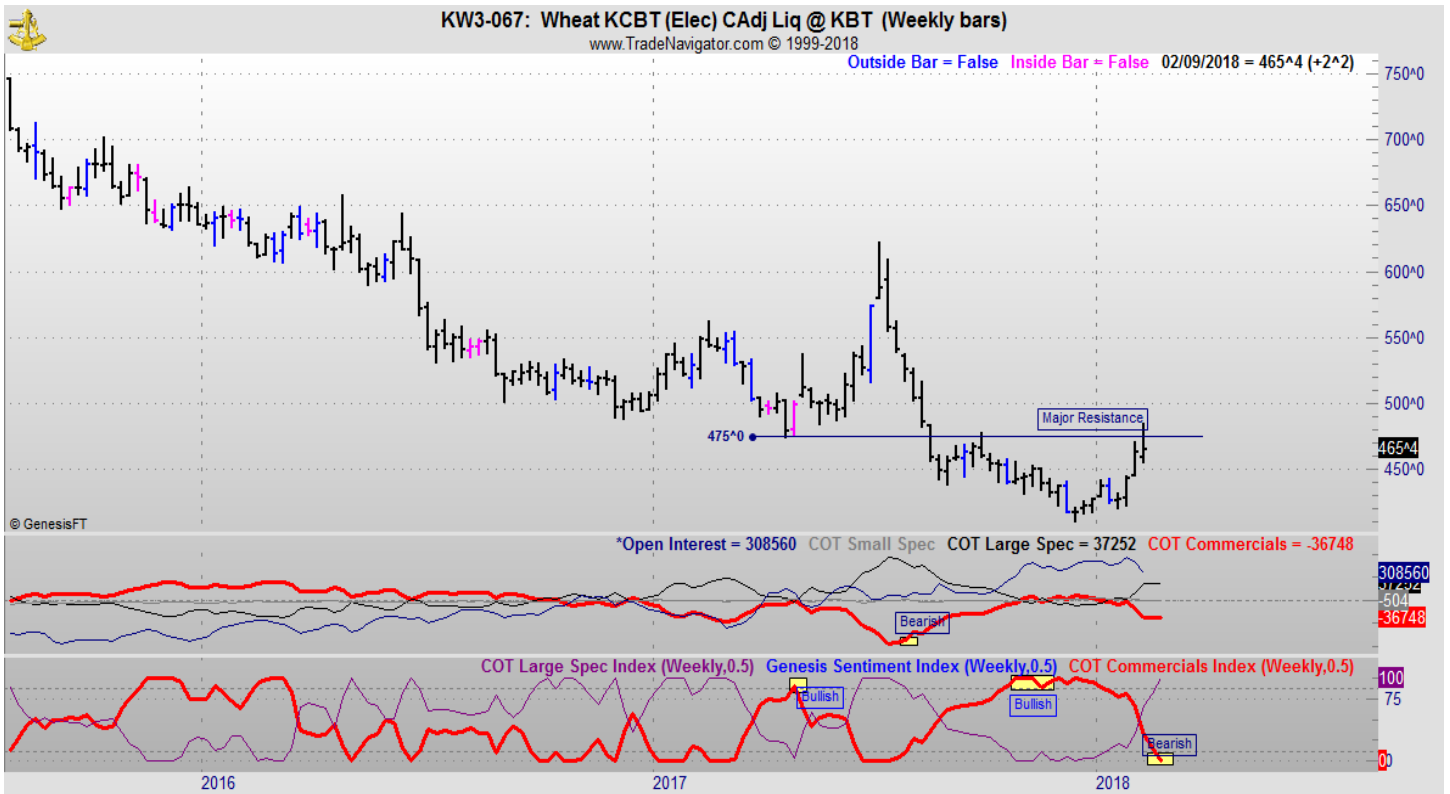
STRATEGY & OUTLOOK

Producers should look to sell cash inventory against out of the money calls on stored inventory.

WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Pocahontas, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Omaha, Nebraska; Verona, North Dakota; Ennis, Montana and Watseka, Illinois. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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