

## **NEWS RELEASE**

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## MGEX Has 8th-Best Volume Month

MINNEAPOLIS – MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), has concluded the month of February with a total volume of 234,693, making it the 8th-best month. This is the fourth-consecutive year total volume has surpassed 200,000 during February.

A total of 16 open interest records were recorded throughout the month, including the highest open interest total ever occurring on February 13 with 95,596 which was more than double what it was five years ago. Additionally, two daily volume records were set during the month, including the 12th-best day with a volume of 19,905 occurring on February 16.

Furthermore, Hard Red Spring Wheat options volume doubled compared to this time last year, finishing the month at 4,392 contracts.

Open interest following Tuesday's activity was 76,742, up five percent from a year ago.





## **About MGEX**

MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), was established in 1881 and is the only market for Hard Red Spring Wheat (HRSW), Apple Juice Concentrate (AJC), National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI), and Soft Red Winter Wheat Index (SRWI) futures and options, as well as for HRSW calendar spread options (CSOs). To learn more about MGEX visit <a href="https://www.mgex.com">www.mgex.com</a>.