

Grain comments written for February 25, 2009  
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**GRAINS: 02/25/09** Higher close yesterday for rough rice, corn, soybeans, soymeal, bean oil, Kansas City and Chicago wheat, unchanged for oats and Minneapolis wheat while lower for rough rice. The wheat complex continues to gradually drift lower overall. Corn continues trending lower overall but still holding around the 350 level basis the March contract over the last four trading sessions while settling higher today. Corn has been unable to get above the magic 400 basis the March contract since last month's bearish grain report and has also been unable to rally even after the last crop production report which was better than anticipated. Rice settled lower holding minor support at the 120 level basis the March contract. However, rice is still in a major down-trend. Oats settled unchanged after yesterday's strong close continuing its downward bias overall. Beans, meal and oil settled higher again but no changes technically as all are still in down-trends. SELL SIGNAL FOR MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH SOYBEANS, SOYMEAL, SOY OIL AND ROUGH RICE. CALL FOR DETAILS!



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**I am constantly looking for technical tops and bottoms. I will mention them on our website when I see any in place. Also, I offer a free booklet explaining in simple terms, the chart formations mentioned above. Please call me for exact details: (888)281-4158.**

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