

MIDWEST MARKET SOLUTIONS, INC.

"THE LEADING EDGE IN COMMODITIES"

327 BROADWAY
YANKTON, SOUTH DAKOTA 57078
866-203-9655
605-260-3063 FAX
WWW.MIDWESTMARKETSOLUTIONS.COM



THE MARKET INSIDER NEWSLETTER

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By: Brian Hoops, President
Midwest Market Solutions, Inc.

VISIT OUR WEBSITE AT www.midwestmarketsolutions.com FOR MORE INFORMATION.

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WHEAT



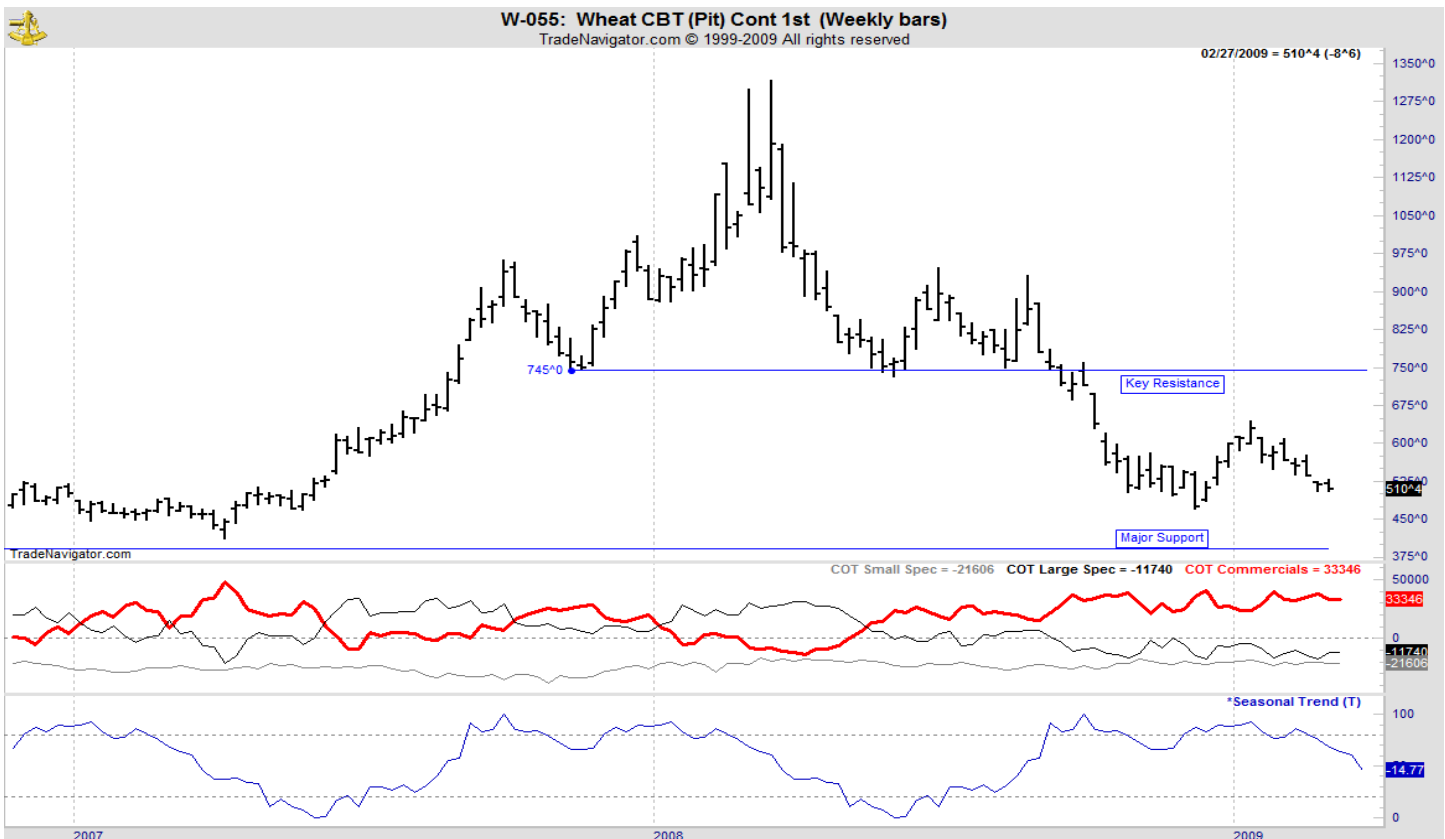
ANALYSIS

For the week, Chicago wheat closed \$.08 3/4 lower; Kansas City wheat \$.04 1/4 lower and Minneapolis wheat \$.01 3/4 higher. The weekly export sales report showed net sales of 465,400 metric tons were up 7 percent from the previous week and 56 percent from the prior 4-week average. Increases reported for Taiwan (91,800 MT), Nigeria (86,000 MT), unknown destinations (61,500 MT), Yemen (52,800 MT), China (50,000 MT), Mexico (28,100 MT), Japan (25,200 MT), and the Philippines (20,000 MT), were partially offset by decreases for the Leeward and Windward Islands (4,500 MT) and South Korea (1,100 MT). Net sales of 112,500 MT for delivery in 2009/10 were mainly for Jamaica (34,000 MT), the Philippines (26,000 MT), Mexico (25,000 MT), and Guatemala (10,500 MT). This year's U.S. wheat sales stand at 75% compared to last year's strong sale performance with commitments of 882 mb this year vs. 1,161 mb a year ago. The U.S. only needs to export 8.4 mb each week to reach the USDA forecast. Demand should begin to move to the backburner for price direction as traders will begin to shift their focus to the weather in the winter plains. After receiving some much needed rainfall a week ago, the forecast has returned to hot and dry. Some winter wheat is already beginning to break dormancy in Texas and will badly need some rainfall.

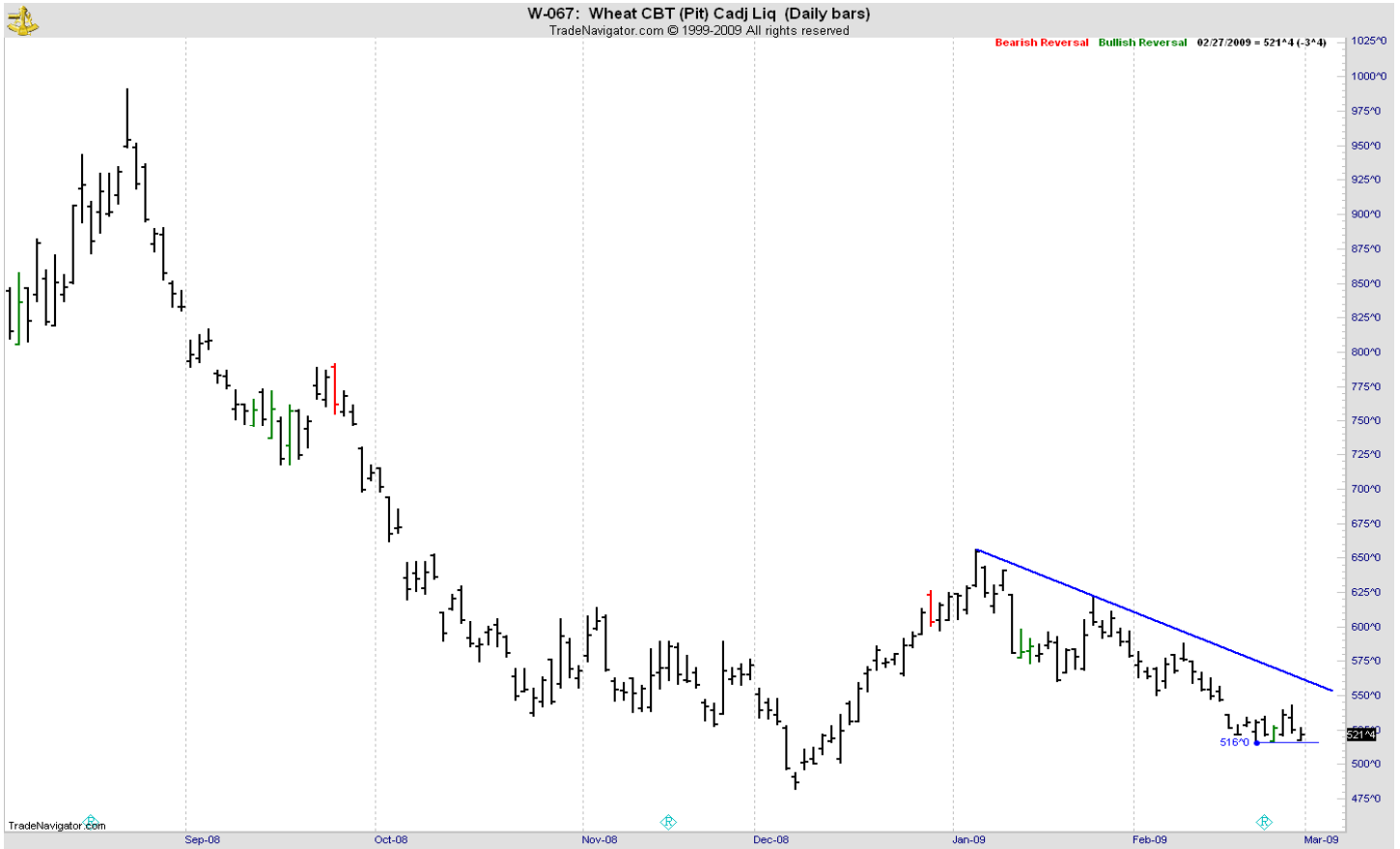
STRATEGY & OUTLOOK

Producers should have over 50% of their 2008 crop sold and/or hedged. The other 50% should be sold in 10% increments on a spring rally if KC can rally to the \$6.75 to \$7.25 range. New crop hedges should be placed once July KC wheat can reaches the \$7.00 to \$7.50 range.

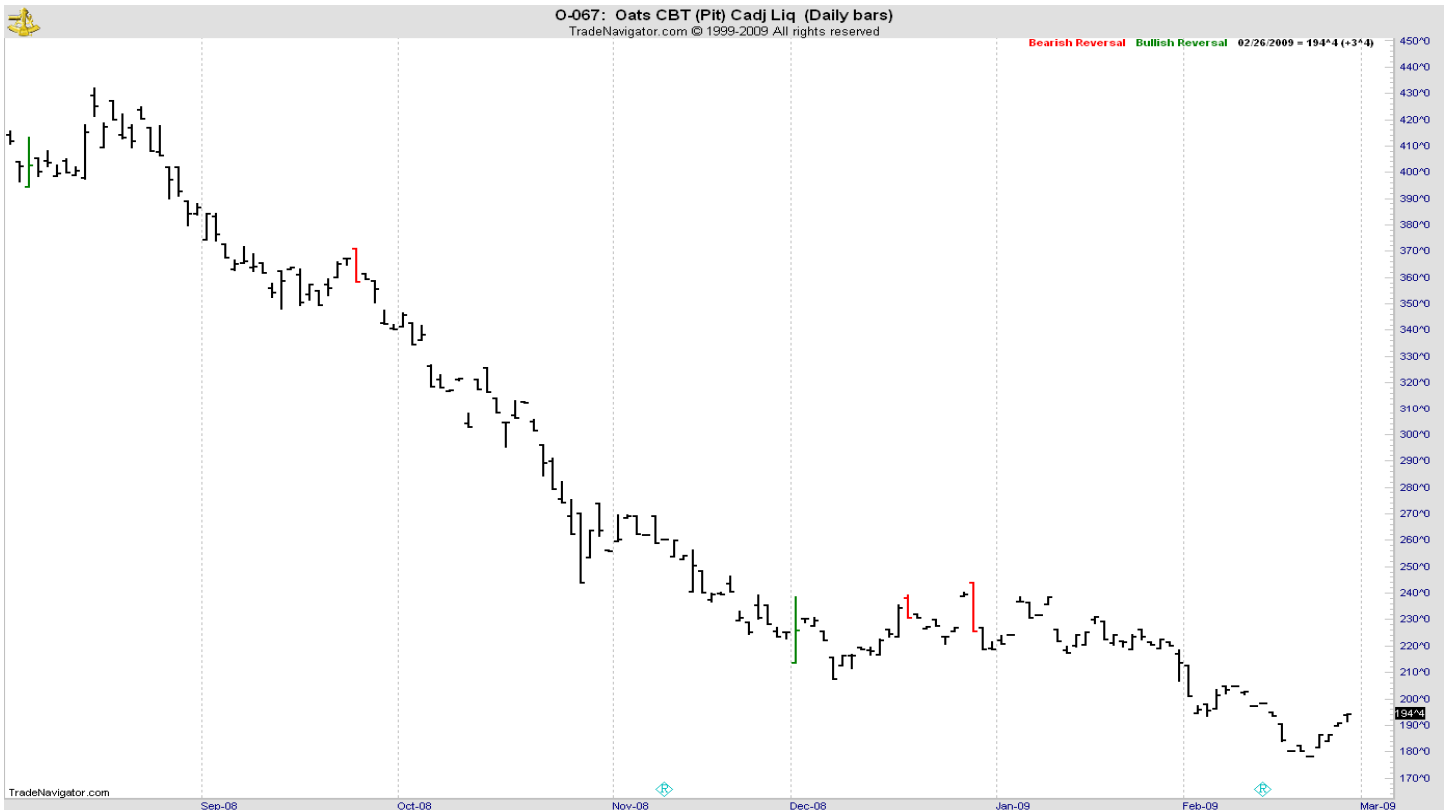
WEEKLY CHICAGO



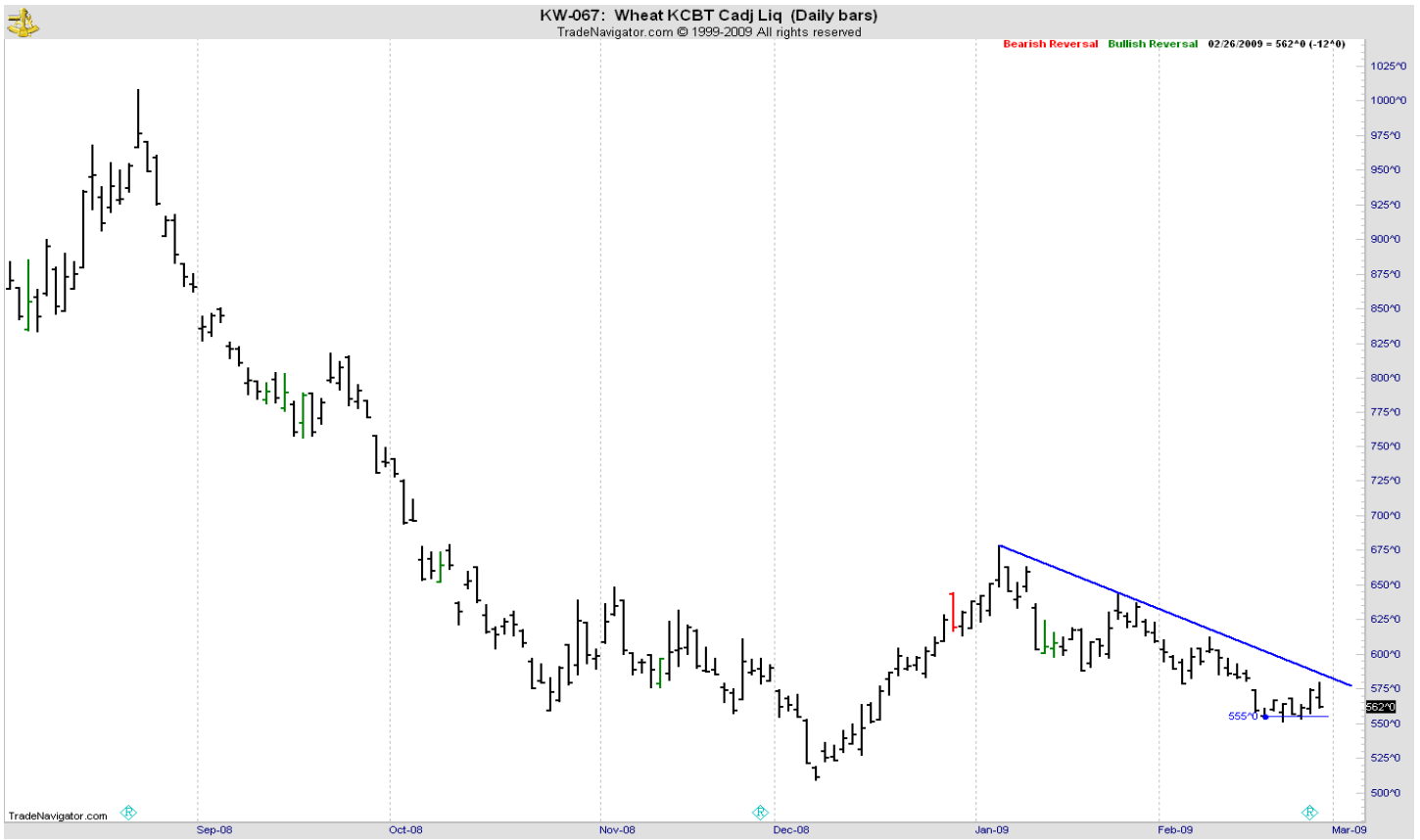
CHICAGO WHEAT



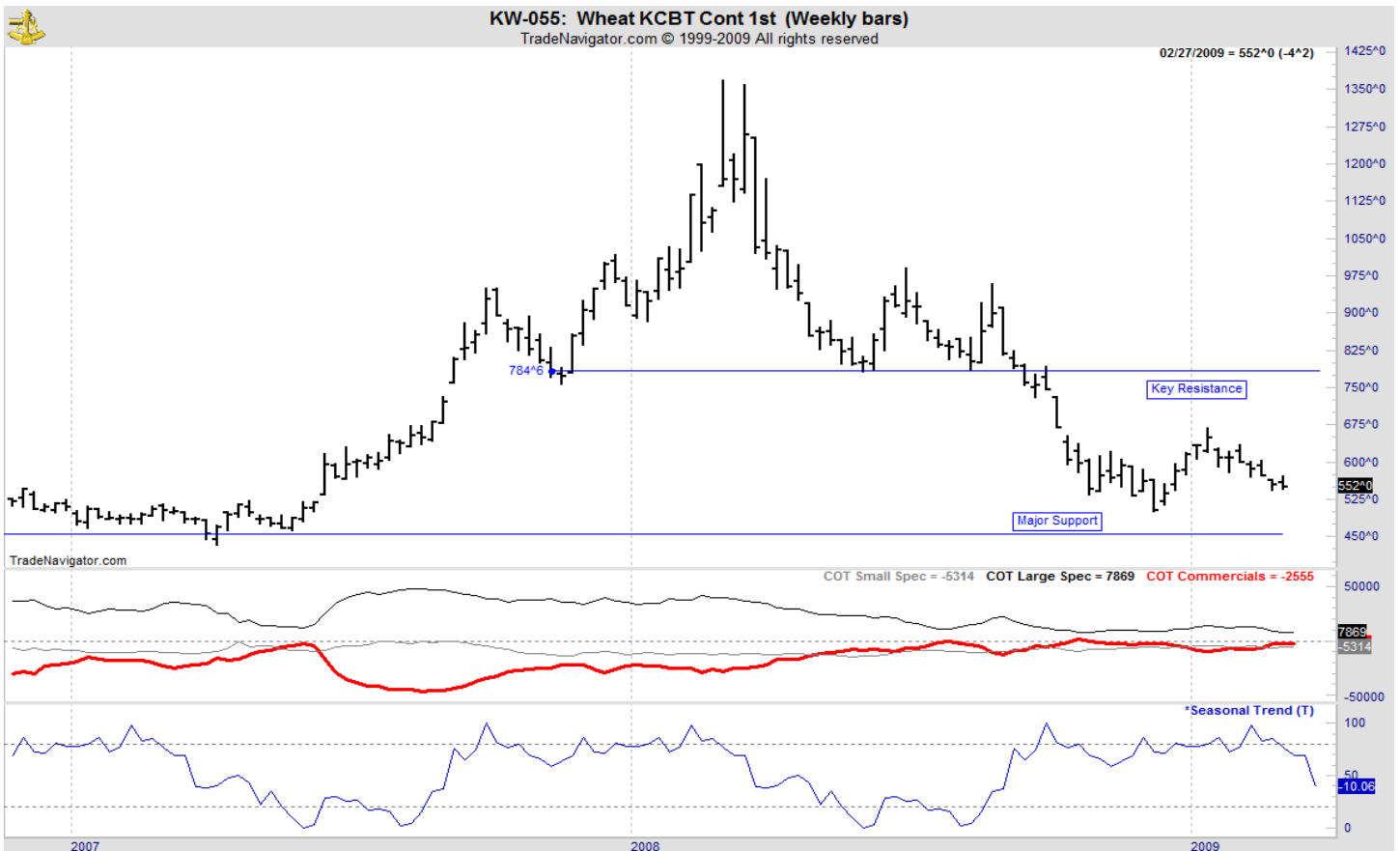
OATS



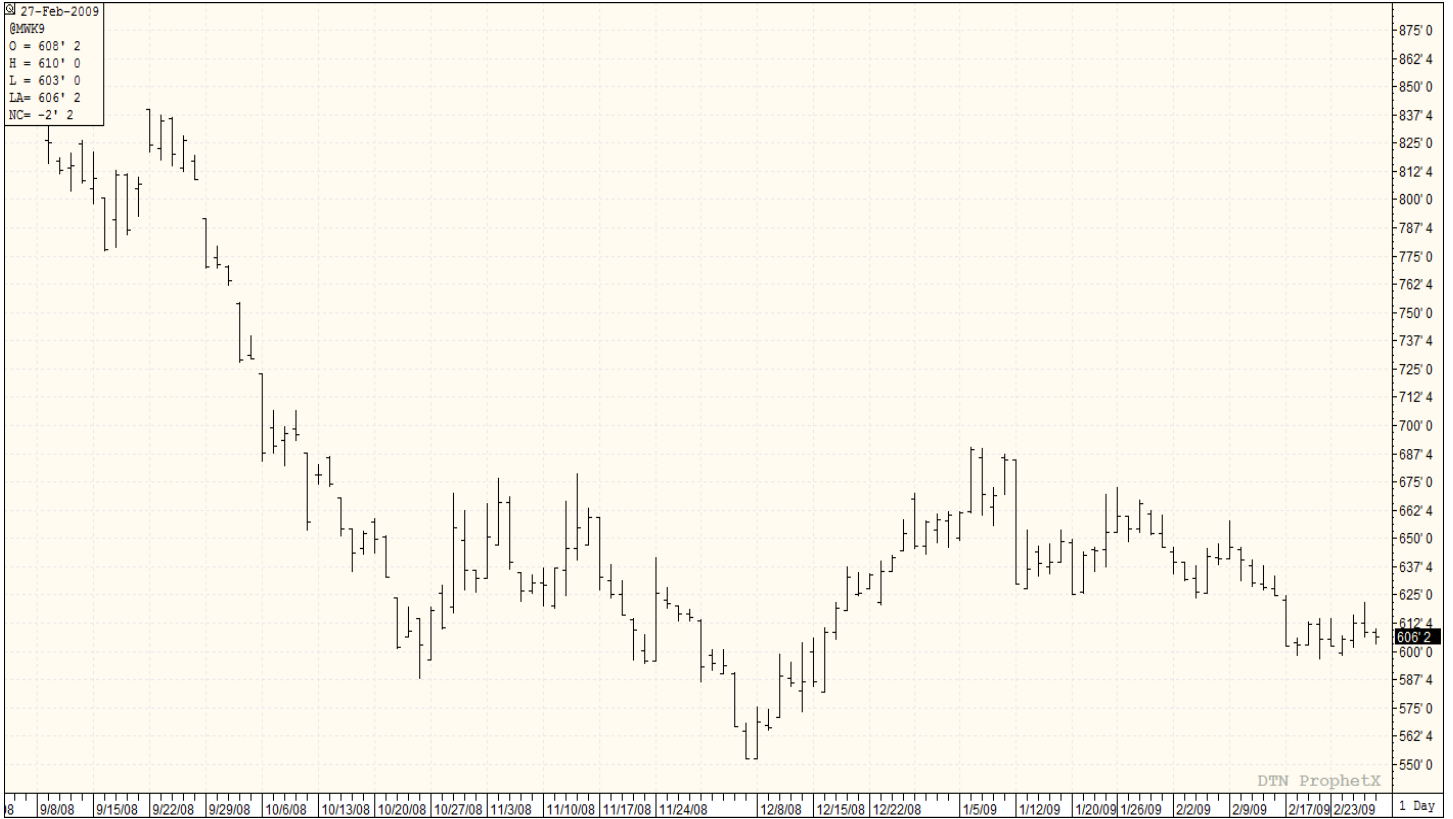
KANSAS CITY WHEAT



WEEKLY KANSAS CITY



MINNEAPOLIS WHEAT



WEEKLY MINNEAPOLIS

