

Grain comments written for March 4, 2009  
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**GRAINS: 03/04/09** Higher close for soybeans soymeal and soyoil while lower for corn, oats, Minneapolis, Kansas City and Chicago wheat along with rough rice. The wheat complex made new recent lows and closes going back to the middle of December looking to test their lows on all three exchanges. Corn settled slightly lower as its downtrend continues along with the rest of the grains. Rice settled lower still in a downtrend continuing to trade basically between 120 and 130 basis the May contract. Oats closed down still in a long-term downtrend also but at least holding over the last two weeks. Beans, meal and oil settled higher this time but no changes technically as the bean complex continues to look lower overall. I show sell signals for Minneapolis, Kansas City and Chicago Wheat, along with the Soybean complex and rough rice. Please contact me for details.



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**I am constantly looking for technical tops and bottoms. I will mention them on our website when I see any in place. Also, I offer a free booklet explaining in simple terms, the chart formations mentioned above. Please call me for exact details: (888)281-4158.**

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