



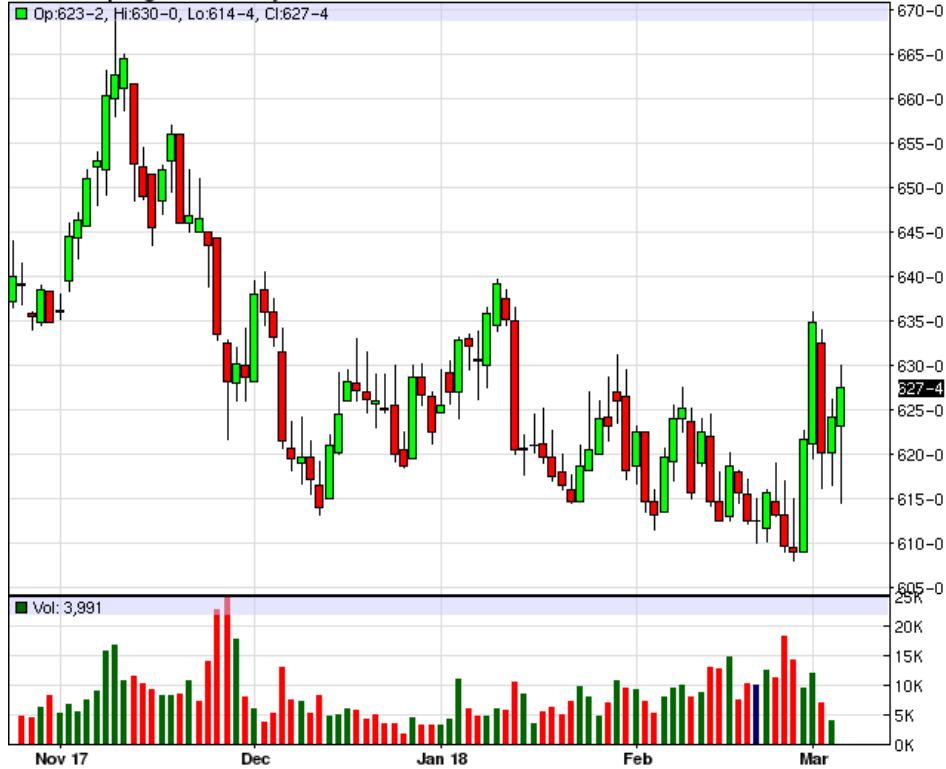
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3/6/2018

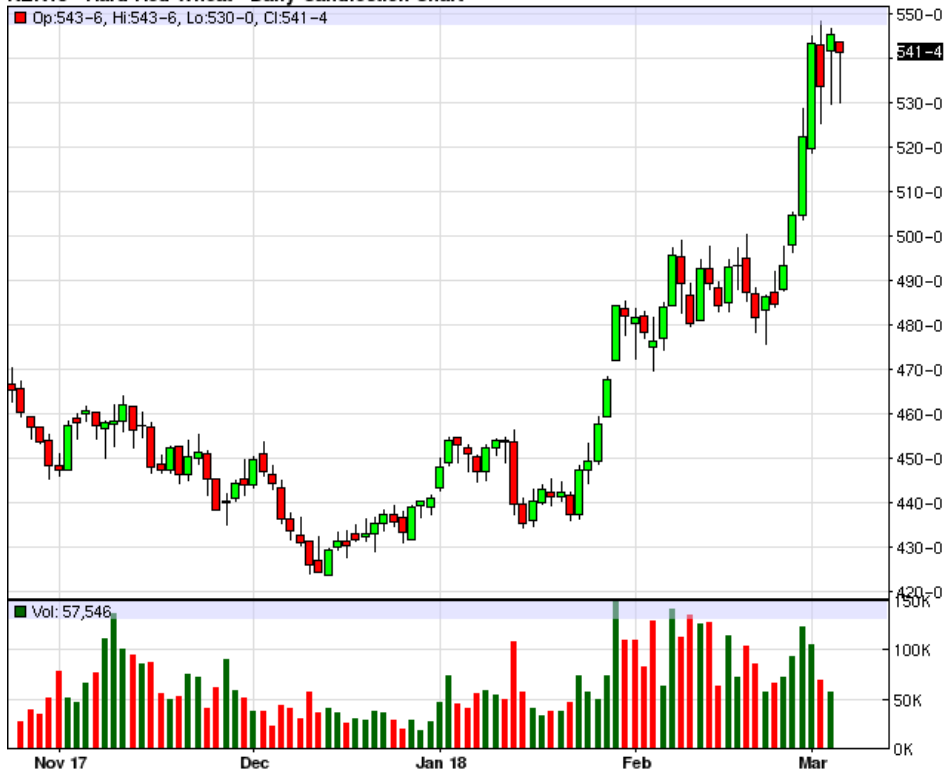
DRY WEATHER CONTINUES IN THE PLAINS FOR WHEAT WHILE CROP CONDITIONS SLIGHTLY UPGRADED

Higher closes for Minneapolis wheat, corn, rough rice and soybean oil while lower for soybeans, soybean meal, oats, Kansas City and Chicago wheat. The plains remain dry while what has shown small improvement while nothing else has had a significant change. On top of the monthly WASE report comes out Thursday keeping the market relatively quiet. Either way KC and Chicago have been rallying with Minneapolis getting in on the action over the last several days. This action has led to a possible BULL FLAG FOR Minneapolis and BULL PENNANTS for KC and Chicago. However, the WASDE report still has to give its 'two cents worth in a couple of days. Minneapolis continues to remain comfortably above KC in price even with it narrowing quite a bit this year overall. Also, overall Minneapolis has been in a downtrend this year while KC and Chicago just the opposite. Let's get Minneapolis to close over 640 before we get our hopes up for a possible extended rally. Meanwhile, KC and Chicago look poised to move higher off of possible bullish pennants as mentioned above with little resistance nearby. Oats are giving me mixed signals meaning I'd rather stay on the sidelines and look for better trades elsewhere. Let's use 250 and 280 as the parameters to watch for now. The same goes for rough rice using 1200 and 1290. On the other hand corn has continued move higher since the middle of January making its highest high and close since last August. It's now at the cusp of a strong looking resistance area off of the weekly chart (not seen below). A close over 430 now seems within reach and is the price area to watch for a possible sustained rally throughout the summer. The bean complex with the help of weather issues in South America has seen a sustained rally lead by the beans and meal as it normally should be. Monday has seen a new CONTRACT HIGH AND CLOSE for the beans and a new CONTRACT HIGH for meal while settling lower in REVERSAL TYPE ACTION. Oil continues to take the brunt from meal/oil spreading which is more normal in bull markets. BUY SIGNALS FOR KANSAS CITY AND CHICAGO WHEAT ALONG WITH OATS, CORN SOYBEANS AND SOYBEAN MEAL. SELL SIGNALS FOR MINNEAPOLIS WHEAT AND SOYBEAN OIL. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 -day trial to markethead.com.

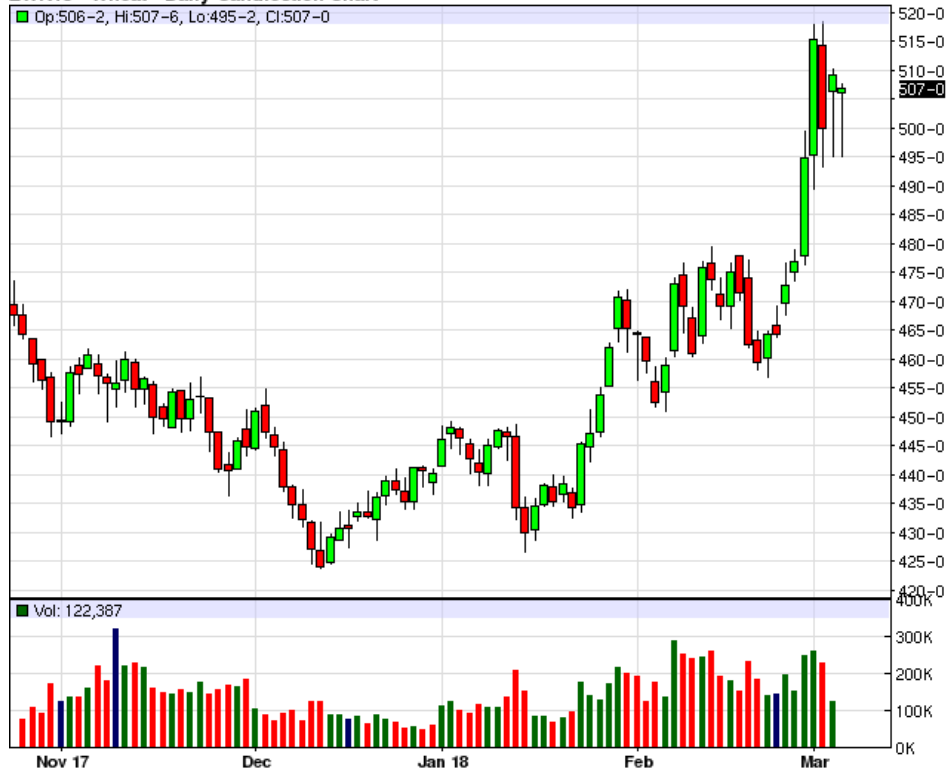
MWK18 - Spring Wheat - Daily Candlestick Chart



KEK18 - Hard Red Wheat - Daily Candlestick Chart



ZWK18 - Wheat - Daily Candlestick Chart



ZOK18 - Oats - Daily Candlestick Chart



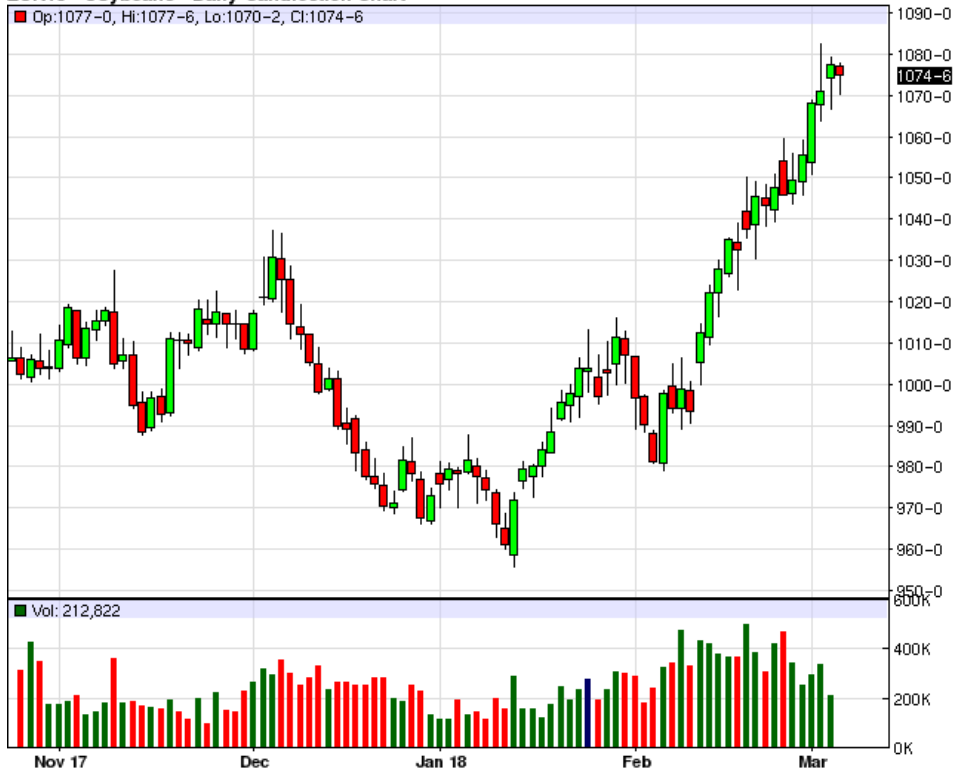
ZRK18 - Rough Rice - Daily Candlestick Chart



ZCK18 - Corn - Daily Candlestick Chart



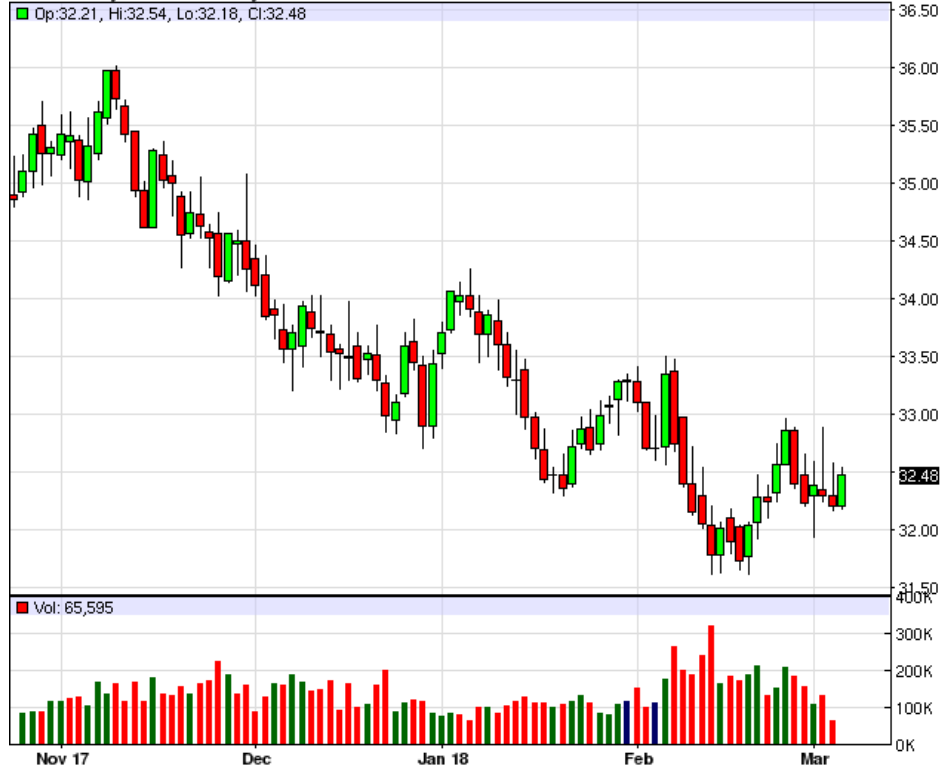
ZSK18 - Soybeans - Daily Candlestick Chart



ZMK18 - Soybean Meal - Daily Candlestick Chart



ZLK18 - Soybean Oil - Daily Candlestick Chart



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