

MIDWEST MARKET SOLUTIONS, INC.

"THE LEADING EDGE IN COMMODITIES"

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THE MARKET INSIDER NEWSLETTER

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VISIT OUR WEBSITE AT www.midwestmarketsolutions.com FOR MORE INFORMATION.

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WHEAT



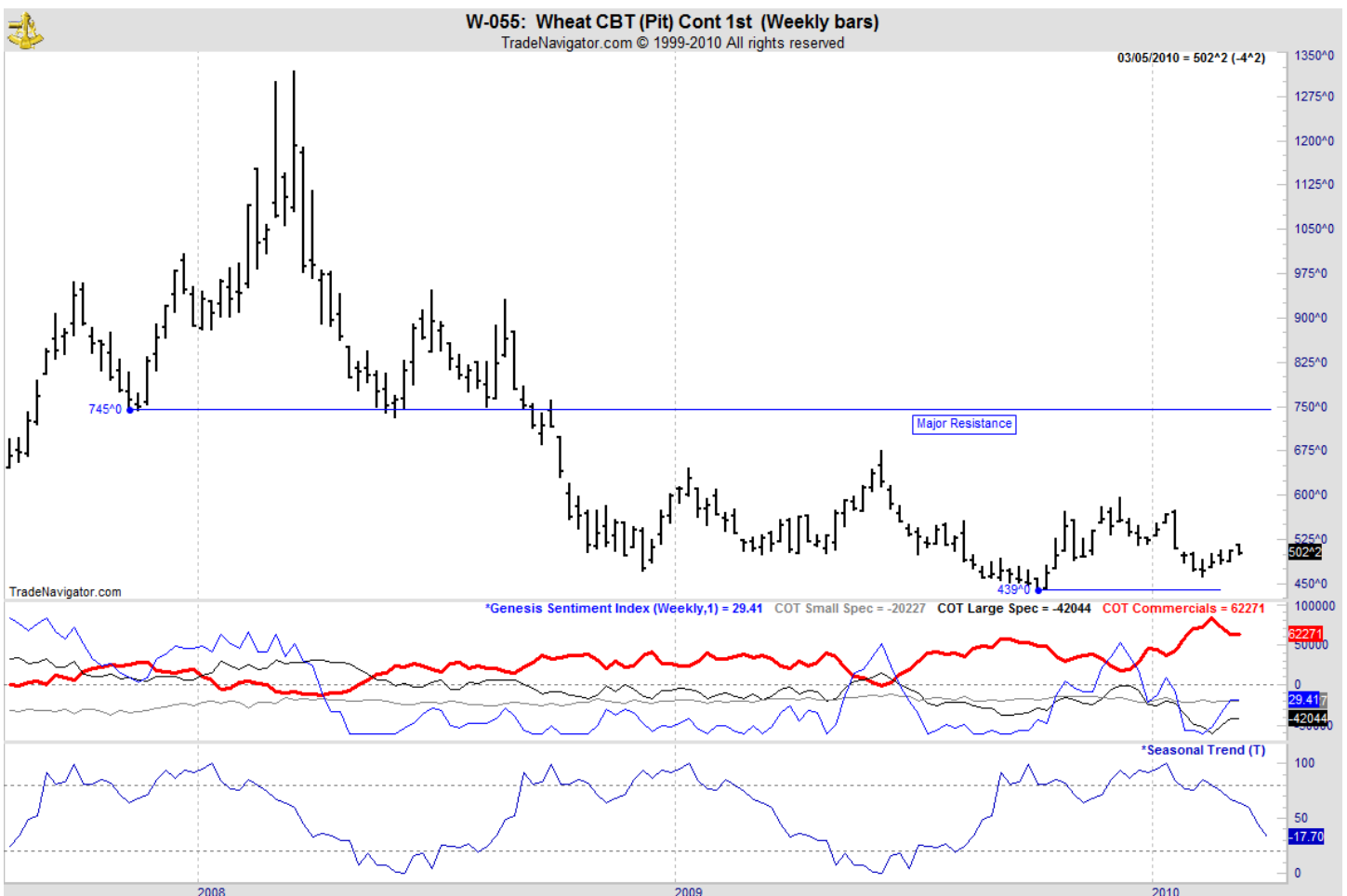
ANALYSIS

For the week, Chicago wheat closed \$.04 1/4 lower; Kansas City wheat \$.03 1/4 lower and Minneapolis wheat \$.17 1/4 lower. Winter wheat is beginning to break dormancy in the Southern states and the status of the crop is improving. Winter wheat conditions showed large improvements over last year's crop in Oklahoma and Texas. Texas ratings improved 17% to 46% g/e. Funds continue to hold a sizeable amount of net short position, which gives the wheat market its best hope of a rally as if these funds cover shorts, a sizeable rally should occur. Technically, prices remain very close to a double bottom on the weekly charts. If this double bottom can hold, look for a trade-able short-covering rally to unfold. Weekly export exports have improved slightly, but weekly sales remain well below a year ago. The weekly export sales report showed net sales of 101,600 metric tons for delivery in 2009/10 were down 73 percent from the previous week and 77 percent from the prior 4-week average. Increases were reported for Morocco (75,400 MT, including 30,000 MT switched from unknown destinations and 20,000 MT switched from Mexico, and decreases of 1,300 MT), Venezuela (26,500 MT), Nigeria (20,800 MT), the Dominican Republic (4,700 MT), and Israel (4,000 MT). The annual export pace remains well behind last year's pace. This year's exports stand at 719.2 mb.

STRATEGY & OUTLOOK

Producers should be 100% sold of their 2009 crop. No reason to re-own the 2009 crop. Producers began to scale into 2010 crop sales at \$6.05 off the July Kansas City contract. Next sales objectives are \$6.40 and \$6.75.

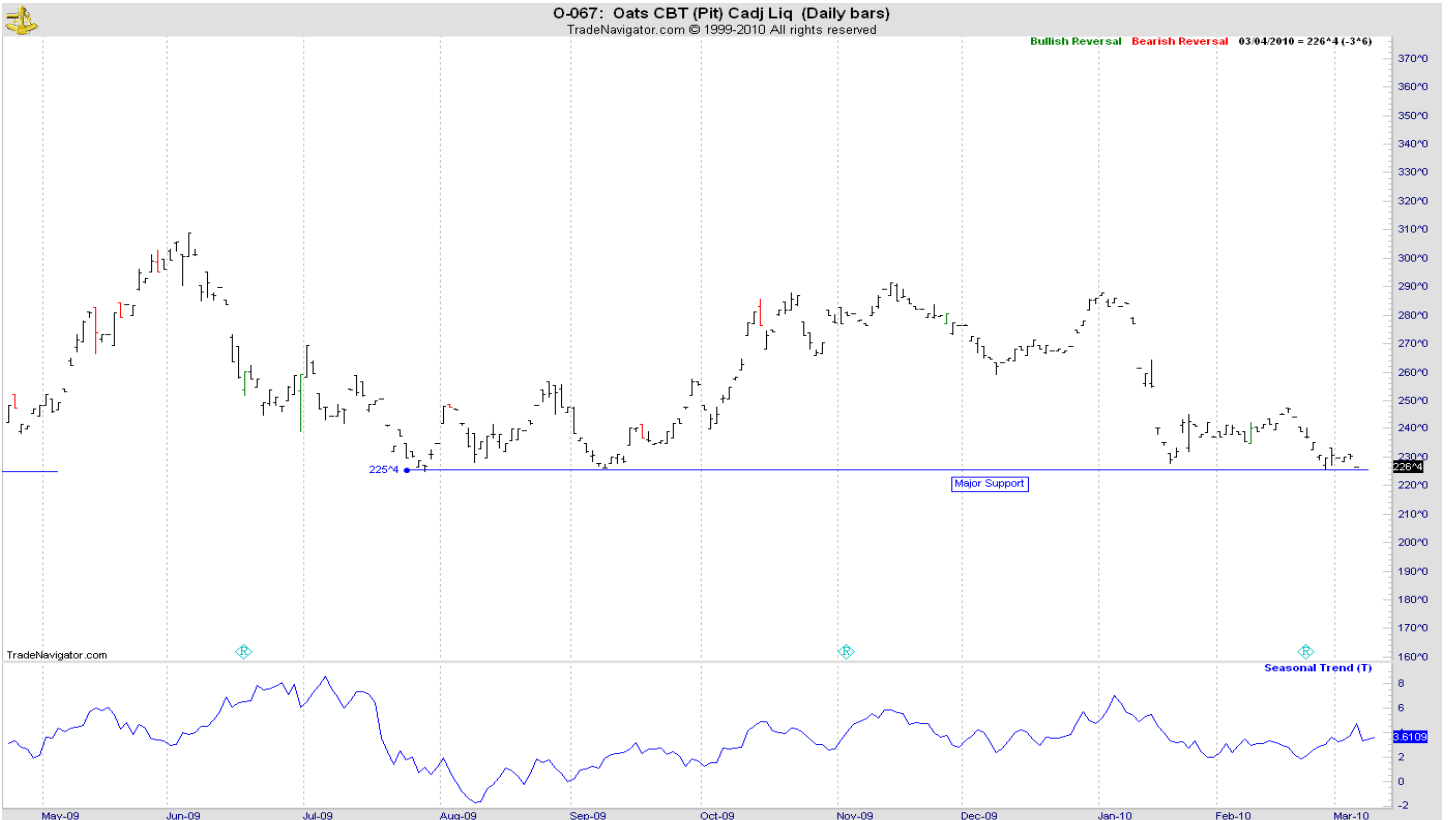
WEEKLY CHICAGO



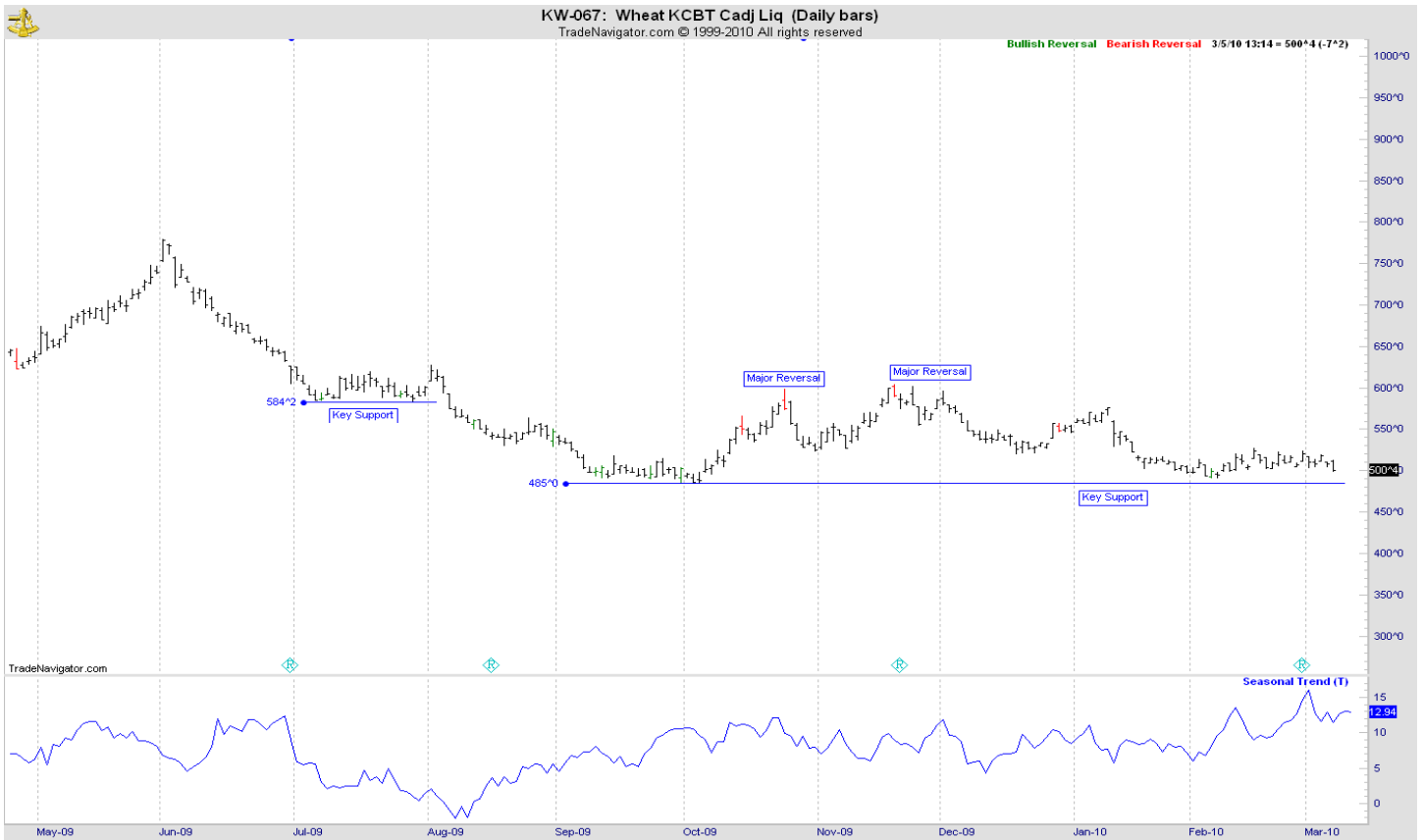
CHICAGO WHEAT



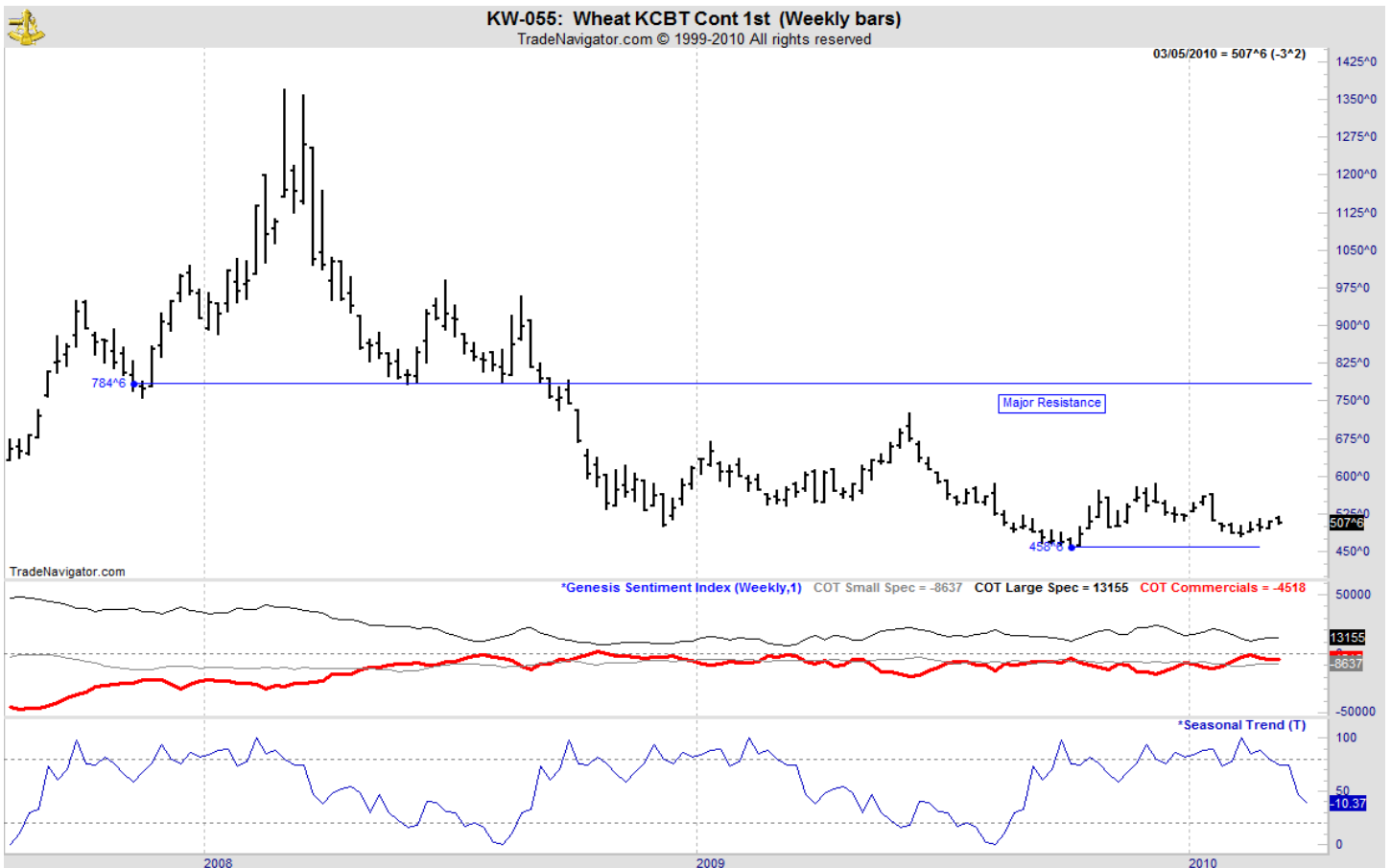
OATS



KANSAS CITY WHEAT



WEEKLY KANSAS CITY



MINNEAPOLIS WHEAT



WEEKLY MINNEAPOLIS

