

MIDWEST MARKET SOLUTIONS, INC.

"THE LEADING EDGE IN COMMODITIES"

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THE MARKET INSIDER NEWSLETTER

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VISIT OUR WEBSITE AT www.midwestmarketsolutions.com FOR MORE INFORMATION.

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WHEAT



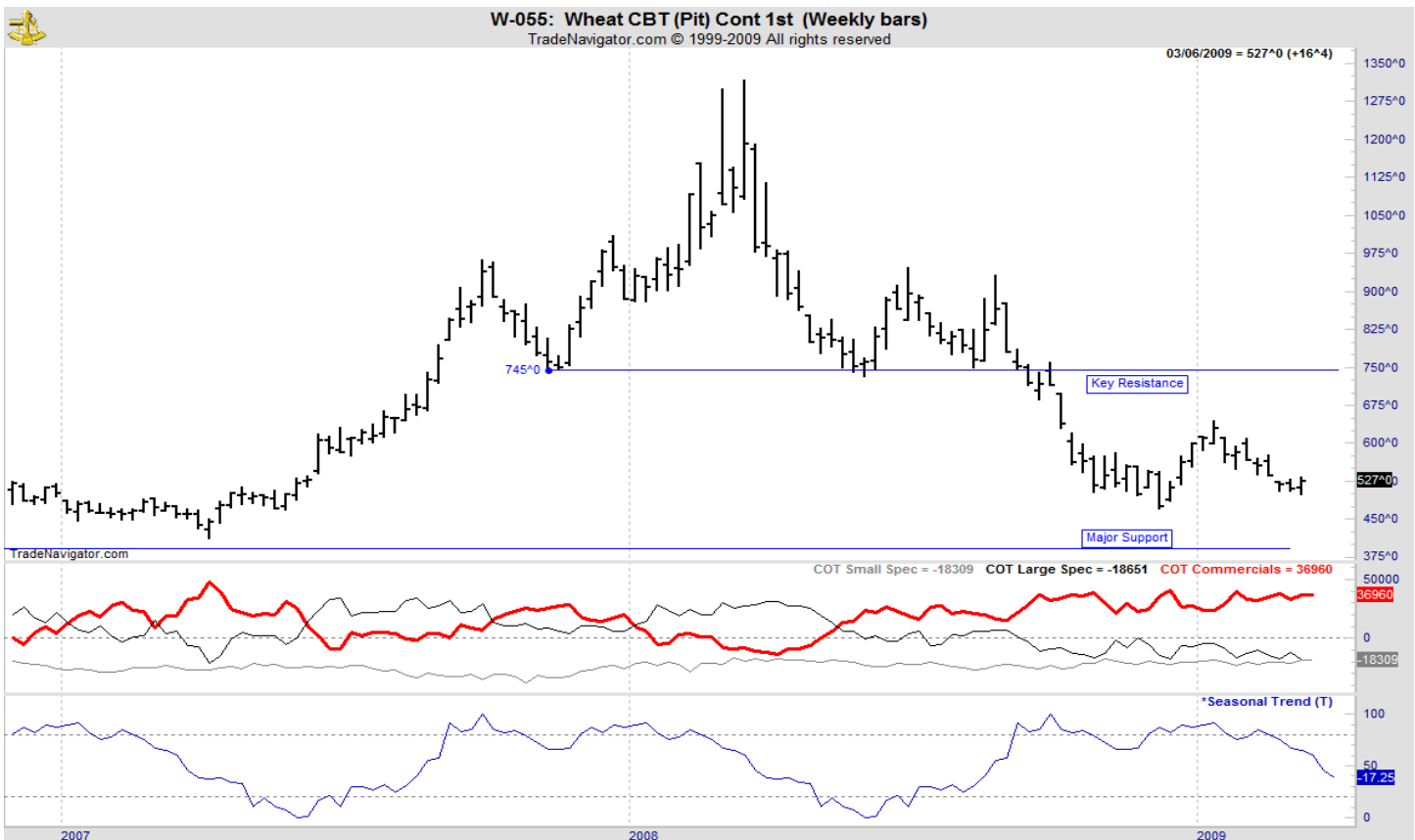
ANALYSIS

For the week, Chicago wheat closed \$.16 higher; Kansas City wheat \$.22 higher and Minneapolis wheat \$.05 higher. The weekly export sales report showed net sales of 285,200 metric tons were down 39 percent from the previous week and 30 percent from the prior 4-week average. Increases were reported for South Korea (69,000 MT), Mexico (46,700 MT), unknown destinations (44,000 MT), Guatemala (25,700 MT, switched from unknown destinations), Japan (25,500 MT), Venezuela (20,000 MT), El Salvador (14,800 MT, switched from unknown destinations), and China (14,000 MT). Net sales of 22,500 MT for delivery in 2009/10 were for Mexico. This year's U.S. wheat sales stand at 76% compared to last year's strong sale performance with commitments of 892 mb this year vs. 1,177 mb a year ago. The U.S. only needs to export 7.7 mb each week to reach the USDA forecast. Demand should begin to move to the backburner for price direction as traders will begin to shift their focus to the weather in the winter plains. After receiving some much needed rainfall a week ago, the forecast has returned to hot and dry. Some winter wheat is already beginning to break dormancy in Texas and will badly need some rainfall.

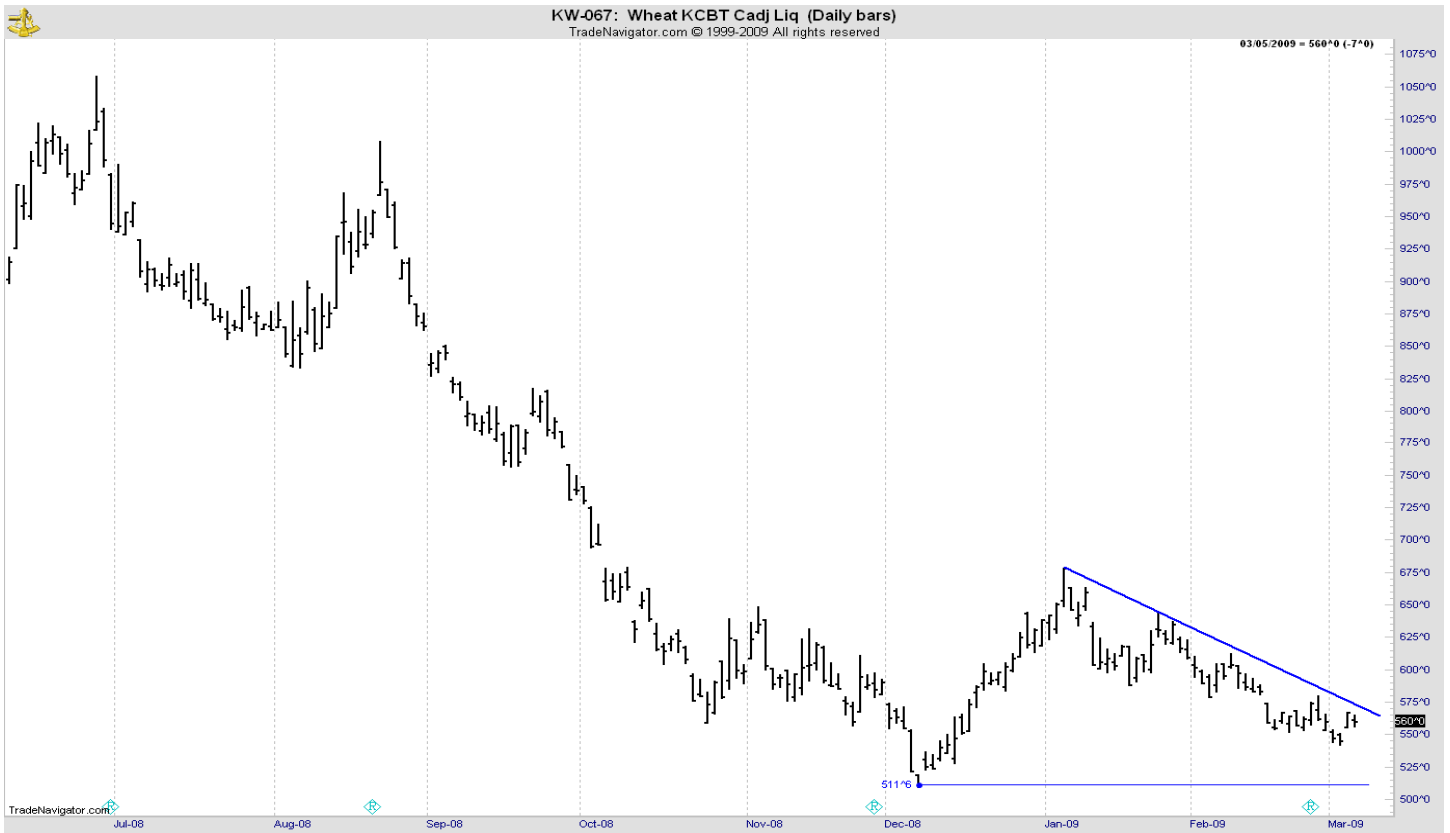
STRATEGY & OUTLOOK

Producers should have over 50% of their 2008 crop sold and/or hedged. The other 50% should be sold in 10% increments on a spring rally if KC can rally to the \$6.75 to \$7.25 range. New crop hedges should be placed once July KC wheat can reaches the \$7.00 to \$7.50 range.

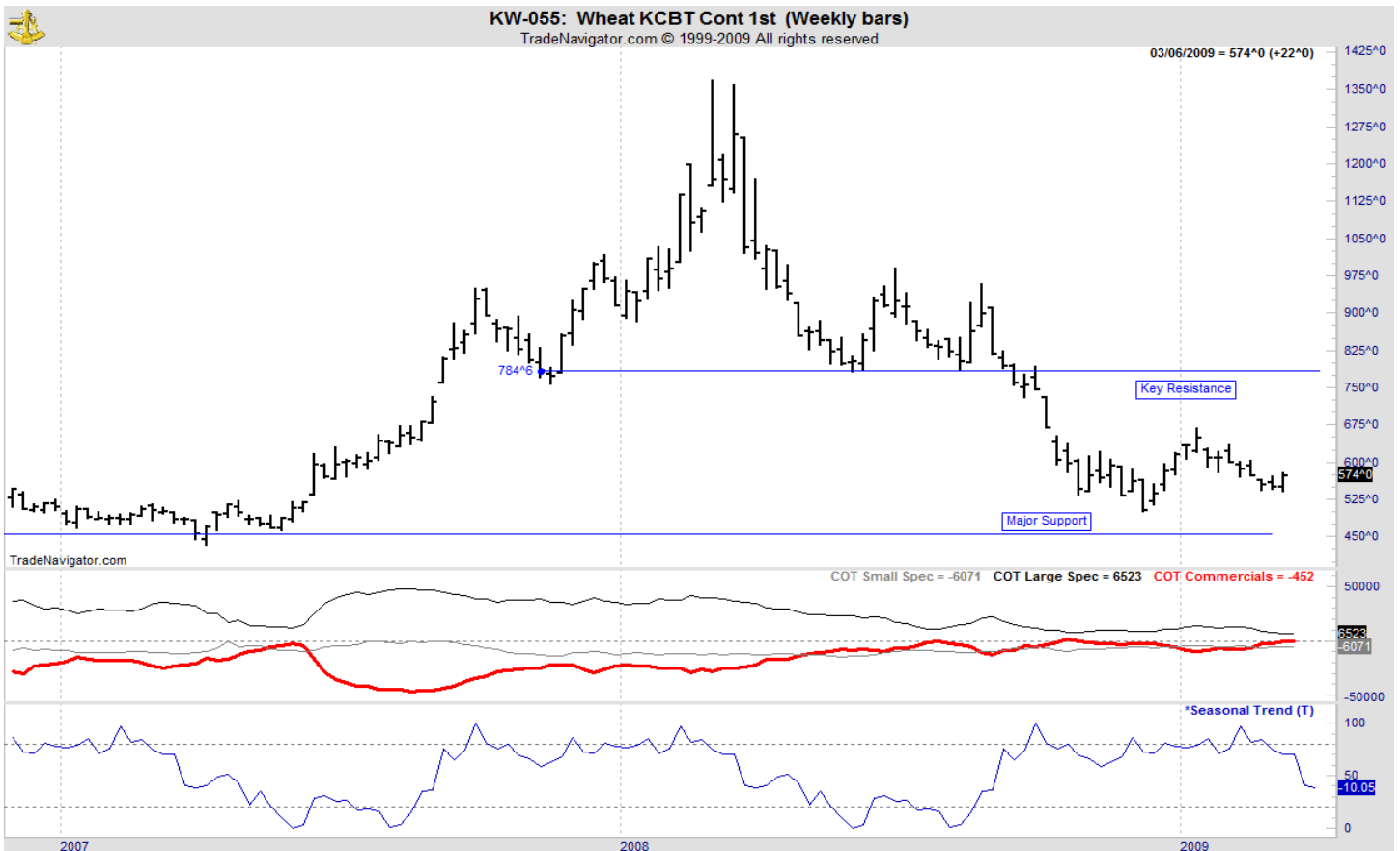
WEEKLY CHICAGO



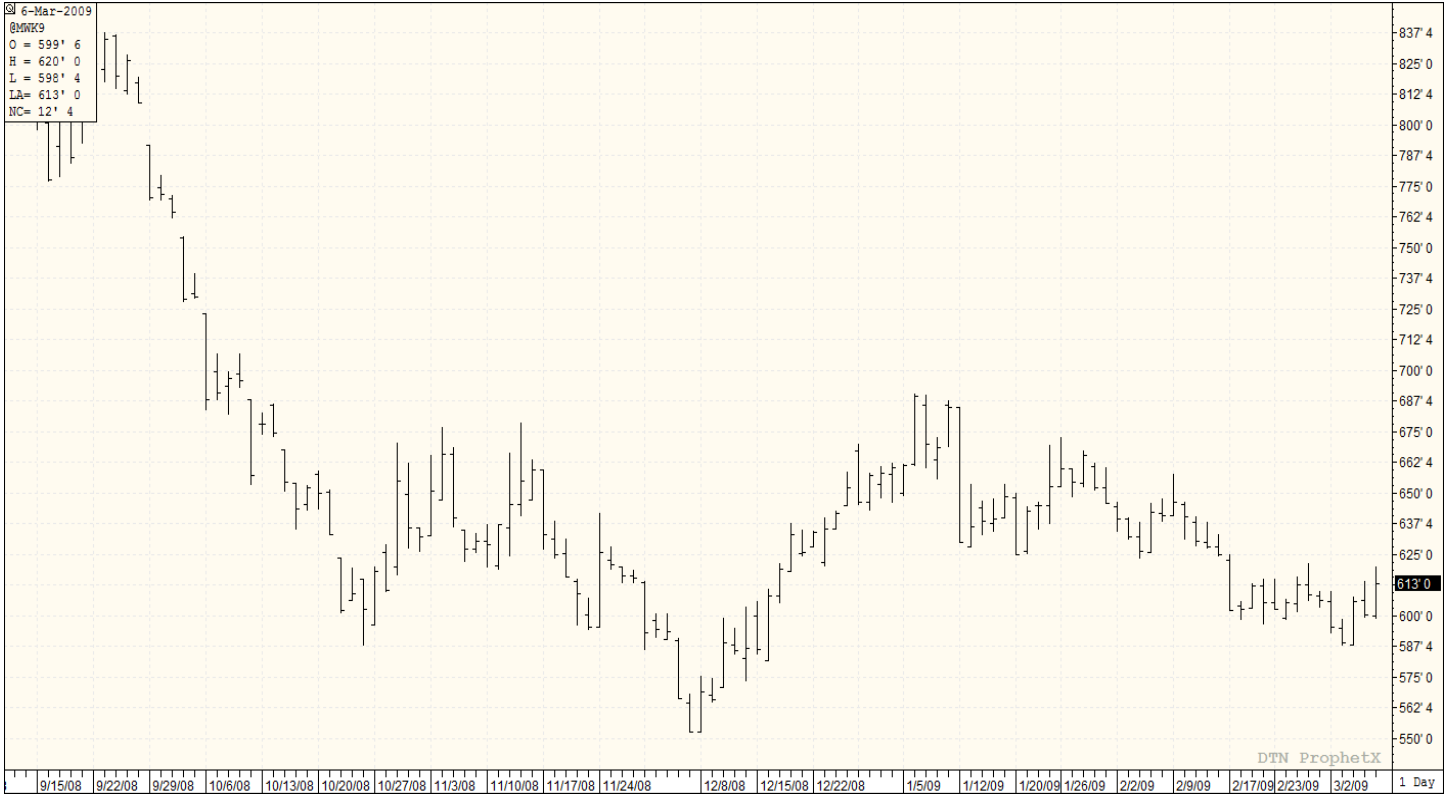
KANSAS CITY WHEAT



WEEKLY KANSAS CITY



MINNEAPOLIS WHEAT



WEEKLY MINNEAPOLIS

