

Highlights

- Register for hedging and technical trading classes being offered at various U.S. locations by Country Hedging by visiting www.countryhedging.com.
- Taking a look at the outside markets as of 7:00 AM CT: Dow Jones futures +24, US Dollar Index -0.534, and Crude Oil +0.60.
- Daylight Saving Time begins on Sunday, March 14th at 2:00 AM. Don't forget to move your clocks ahead 1 hour!

Corn

- Snowmelt and rain in the Midwest will keep the markets cautious as we move into the middle of March and plantings begin in April.
- The Buenos Aires Grains Exchange pegs Argentina's corn crop at 20.2 million metric tonnes, just below the USDA's recent forecast of 21.0 million metric tonnes.
- Corn harvest in Argentina is reported to be 11.5% complete.

Early Call... 1 to 3 higher, absence of sellers and soggy weather.

Soybeans

- The switch in export business from the U.S. to South America seems it has arrived as indicated by China's cancellations.
- The Buenos Aires Grains Exchange raised its expectations for Argentina's soybean production to a record 53.5 million metric tonnes. The USDA just reported their latest estimate for Argentina at 53.0 million metric tonnes.
- Harvest is just starting in Argentina and should pick up pace this next week. Typically Argentina will be about 20% complete by the end of March.

Early Call... 4 to 6 higher, with help from the outsides and stronger Asian markets.

Wheat

- Ag Canada has estimated the 2010/11 wheat crop production at 24.0 million metric tonnes, down from 24.7 million metric tonnes forecasted in their previous projection.
- The EU has granted export licenses for 330,000 metric tonnes of wheat this week, taking the total this crop year to 12.3 million metric tonnes versus 15.5 million metric tonnes a year ago.

Early Call... 3 to 5 higher, a follower of the markets, should remain under pressure.

Check out our video market commentaries updated twice daily at www.countryhedging.com

E-cbot as of 7:15 am CT

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	CK	SK	SMK	BOK	WK	KWK	MWK
CT HIGH	7.13 ¼	15.60	353.70	57.55	7.47 ¼	7.72	9.65
R2	3.71	9.65	262.10	41.10	4.89 ¾	5.10	5.16 ½
R1	3.68	9.39	255.30	40.54	4.84 ¾	4.97 ½	5.11 ¼
CLOSE	3.65 ¼	9.30 ½	252.60	40.11	4.78 ¾	4.89 ½	5.04 ½
E-CBOT	3.67 ¼	9.36 ¾	254.30	40.30	4.84	4.93 ¾	5.08
S1	3.63	9.19 ½	249.10	39.70	4.70 ½	4.89	5.00
S2	3.51	9.01 ½	244.60	39.14	4.65	4.86 ¾	4.93
CT LOW	3.25	8.05	232.70	33.50	4.72	4.86 ¾	4.93
Est. FF Pos	24,800	(11,200)	19,600	11,500	(64,700)	--	--