

# MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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## THE MGEX WEEKLY NEWSLETTER

March 20, 2017

By: Brian Hoops, President  
Midwest Market Solutions, Inc.

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# WHEAT



## ANALYSIS

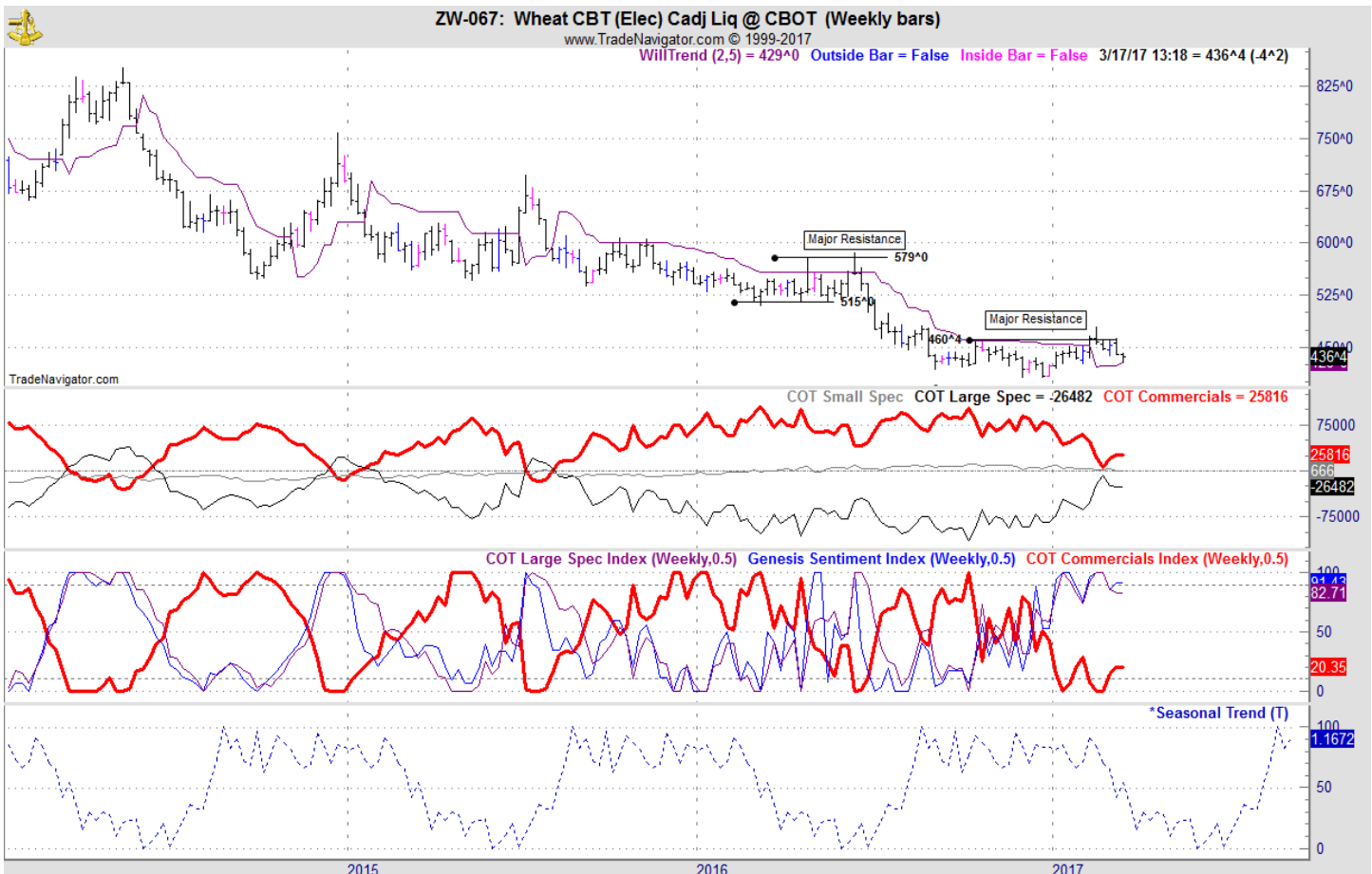
For the week, Chicago wheat closed \$.04 1/4 lower; Kansas City wheat closed \$.02 lower and Minneapolis wheat \$.08 1/4 higher. Last week, exporters announced sale of 120,000 mts of HRW to Algeria.

Weekly wheat sales were disappointing at only 12.4 mb, the 4th lowest sale of the year. Annual wheat sales are up 37% over last year. Winter wheat conditions continued to work lower as Kansas fell to 40% g/e vs. 43% last week, Oklahoma is rated 42% g/e vs. 43% last week and Texas is 29% g/e vs. 34% last week. Unless meaningful rainfall occurs, look for conditions to continue to deteriorate. Informa estimated wheat acreage at 45.6 ma vs. 45.8 ma last month (down 4.6 ma from last year). Expect short-covering ahead of the planting intentions report at the end of the month. Spring wheat futures, traded on the Minneapolis Grain Exchange, should find strength into the planting intentions report as the market will bid against corn and soybeans for seeded acres this spring.

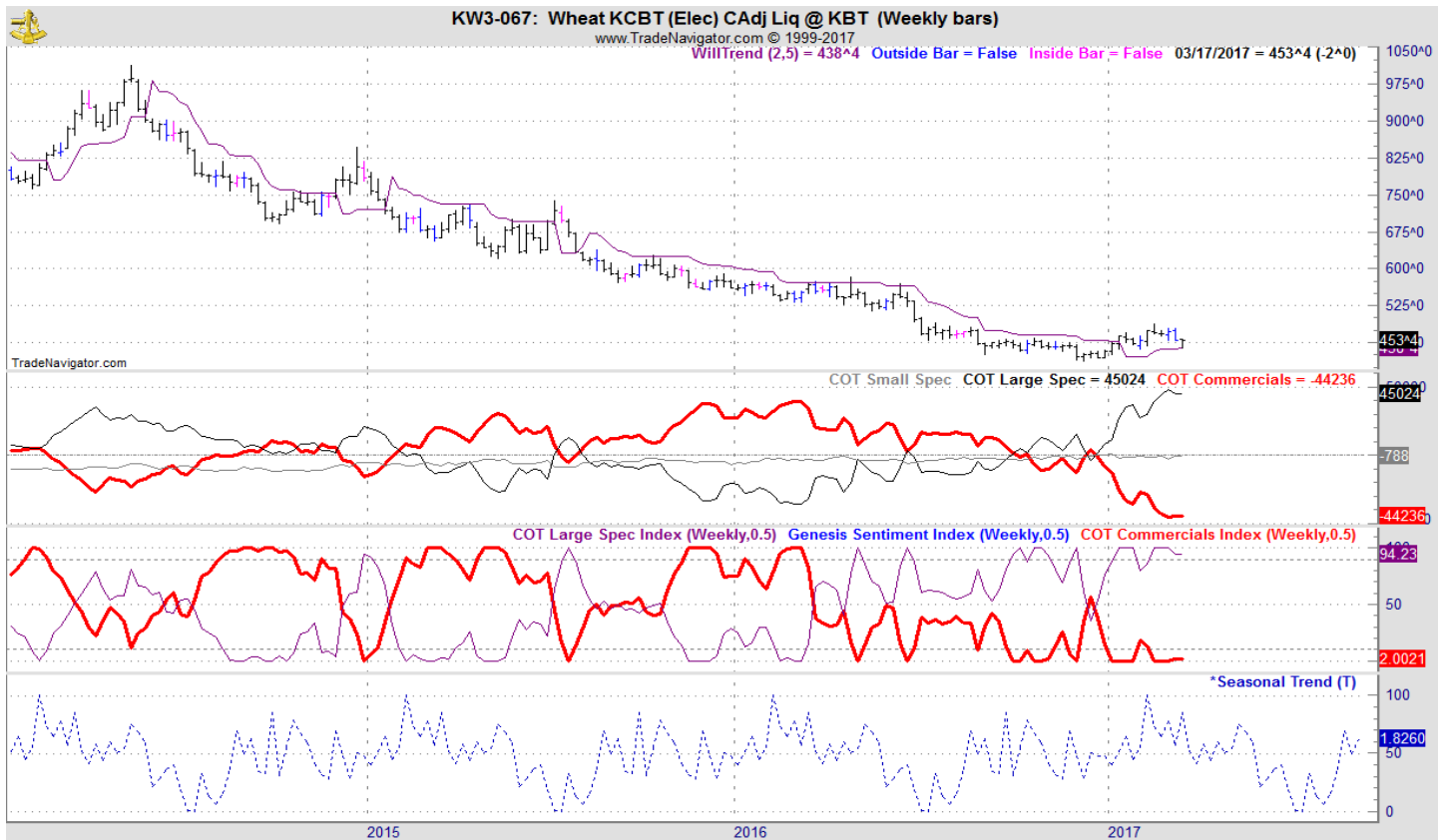
## STRATEGY & OUTLOOK

After wheat futures fell back from resistance, producers can use weakness to repurchase old crop sales. Look to make new crop sales as prices rally this spring.

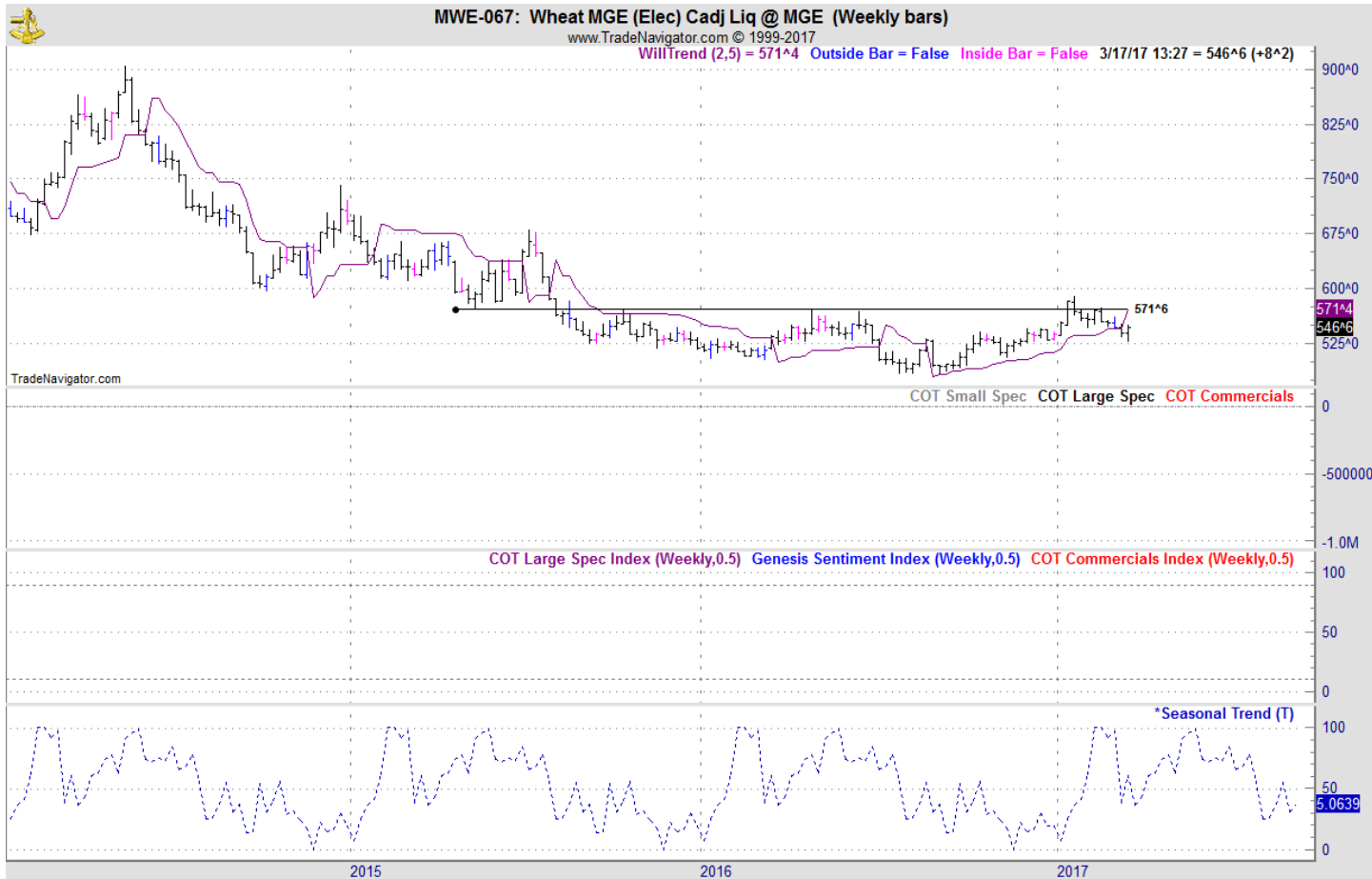
## WEEKLY CHICAGO



## WEEKLY KANSAS CITY



## WEEKLY MINNEAPOLIS



## COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Springfield, Nebraska and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

### **Services available at Midwest Market Solutions:**

- |                             |                                      |                         |
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