



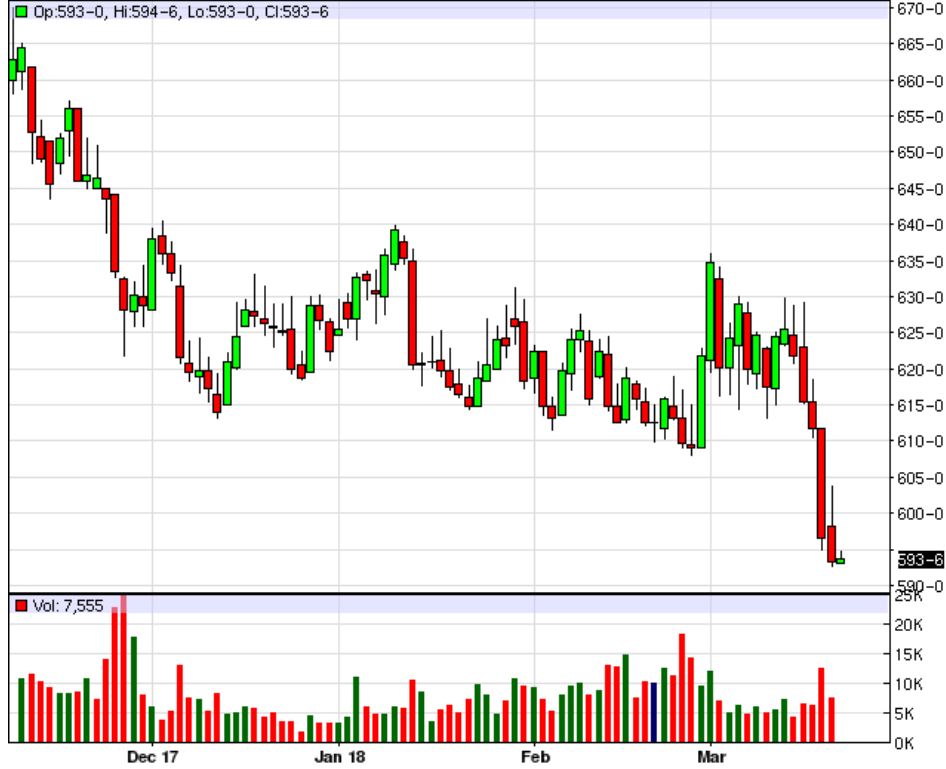
RICK ALEXANDER, MARKET STRATEGIST  
ZANER GROUP

3/21/2018

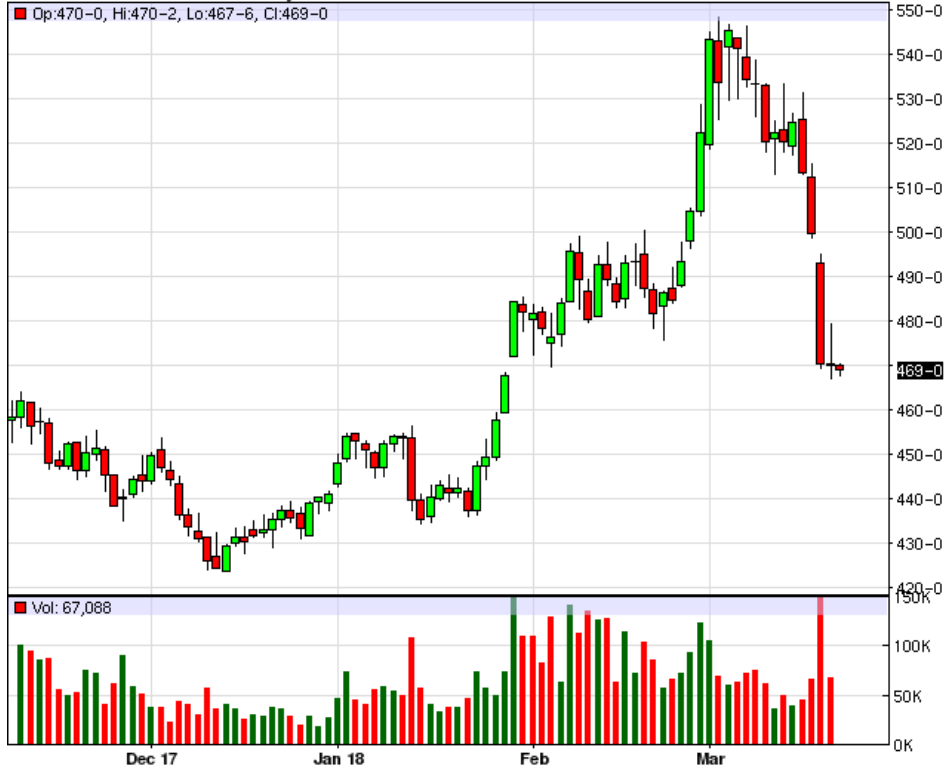
## ACREAGE ESTIMATES: BEANS:92.1(BEARISH), CORN: 88.5(BULLISH) RAINED A LITTLE IN THE PLAINS

Higher closes for Chicago wheat, soybeans and soybean meal while lower for corn, rough rice, soybean oil, Kansas City and Chicago wheat. Some rain in the plains put a 'damper' on the wheat complex since my last Wednesday's report and much of the world's wheat crops are a lower grade than normal but so what! Wheat stocks remain high so continue to trade the ranges, but at wheat's present levels, don't hold positions in either direction very long excluding hedging. IN MY OPINION NO MATTER WHAT THE WEATHER CONDITIONS HAVE BEEN OVER THE WINTER YOU HAVE TO LOOK AT THE LARGE STOCKS AND REALIZE ONE MORE GOOD CROP YEAR AND ..... Minneapolis is now below the 610 and 670 (since November 9th) that I've been talking about. Now that this range has been violated we have quite a formidable resistance area overhead. Even KC and Chicago have dropped around 60 - 80 cents since its recent highs at the beginning of March giving me SELL SIGNALS for both although they're in support areas at this time. The possible bull triangle in oats failed and you can see the results below (worst low since last June). However, a higher close means REVERSAL TYPE ACTION although the room for error is small. Also, I now have a SELL SIGNAL although in some support at this time. Although rice just made its lowest low and close since February 28th I'm still having trouble determining what to do and I continue preferring to stand aside at this time while using 1200 and 1290 as my trading parameters if I do take a position in either direction. Corn has also fallen since my last report with resistance just about every step of the way up to the 430 area continuing to get in the way. A bearish acreage report for the beans has had an effect on the bean complex since, like corn, stocks and a potential for a large crop this year also stand in the way. Still however, the trend remains higher at this time for the beans and meal while continuing lower for the oil. Of course, future weather conditions could change everything while being tempered buy the stocks. BUY SIGNALS FOR CORN, SOYBEANS AND SOYBEAN MEAL. SELL SIGNALS FOR MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH OATS AND SOYBEAN OIL. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 -day trial to markethead.com.

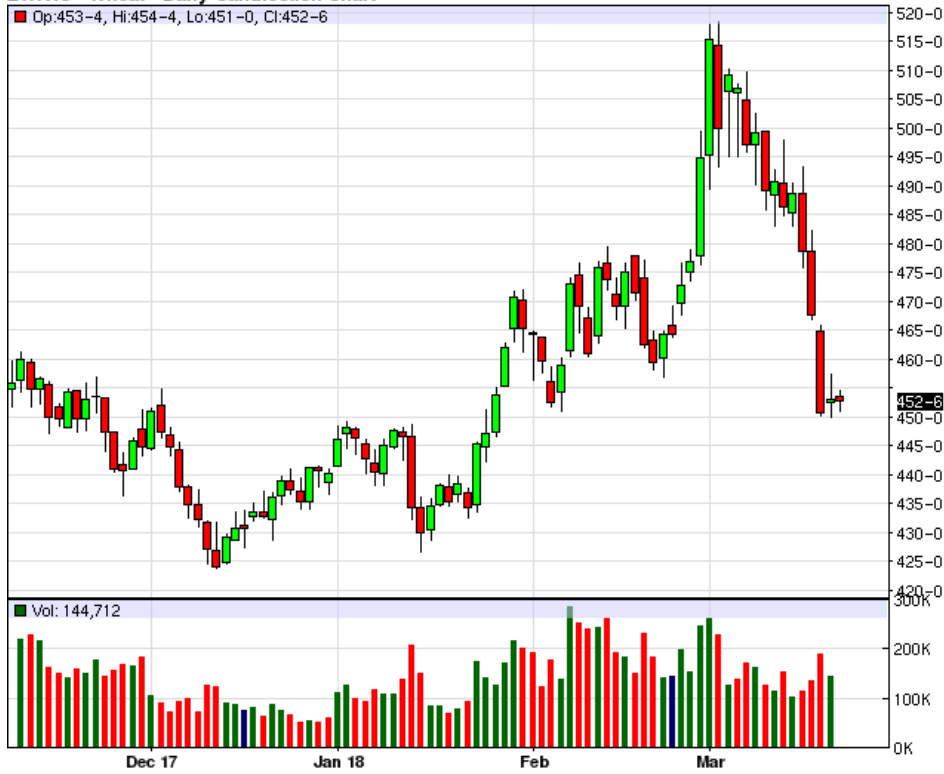
MWK18 - Spring Wheat - Daily Candlestick Chart



KEK18 - Hard Red Wheat - Daily Candlestick Chart



ZWK18 - Wheat - Daily Candlestick Chart



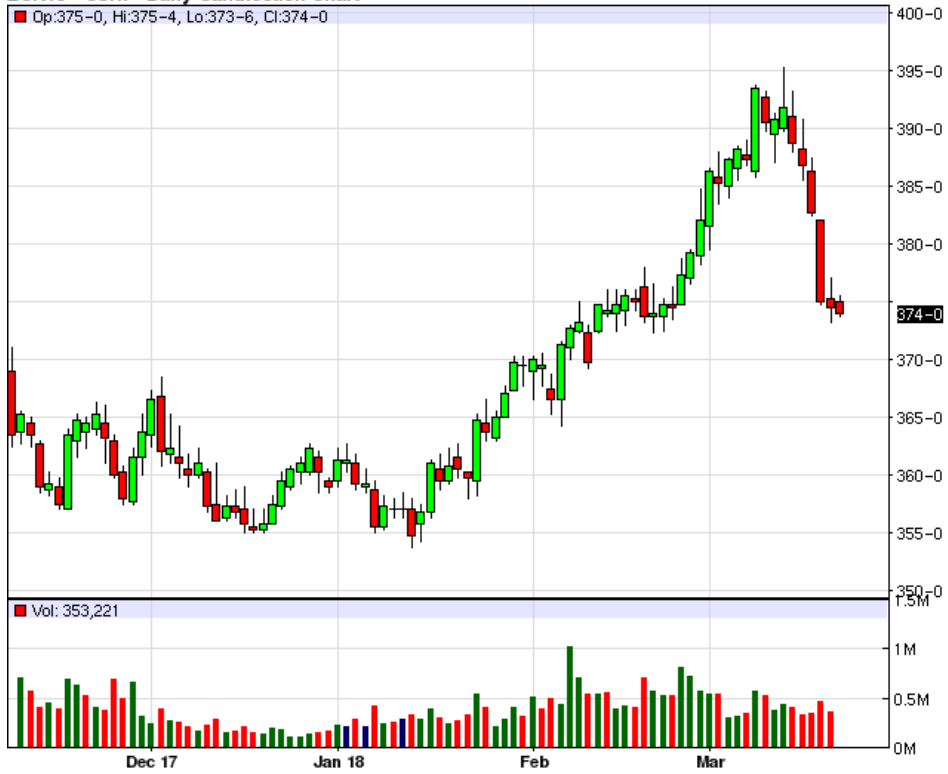
ZOK18 - Oats - Daily Candlestick Chart



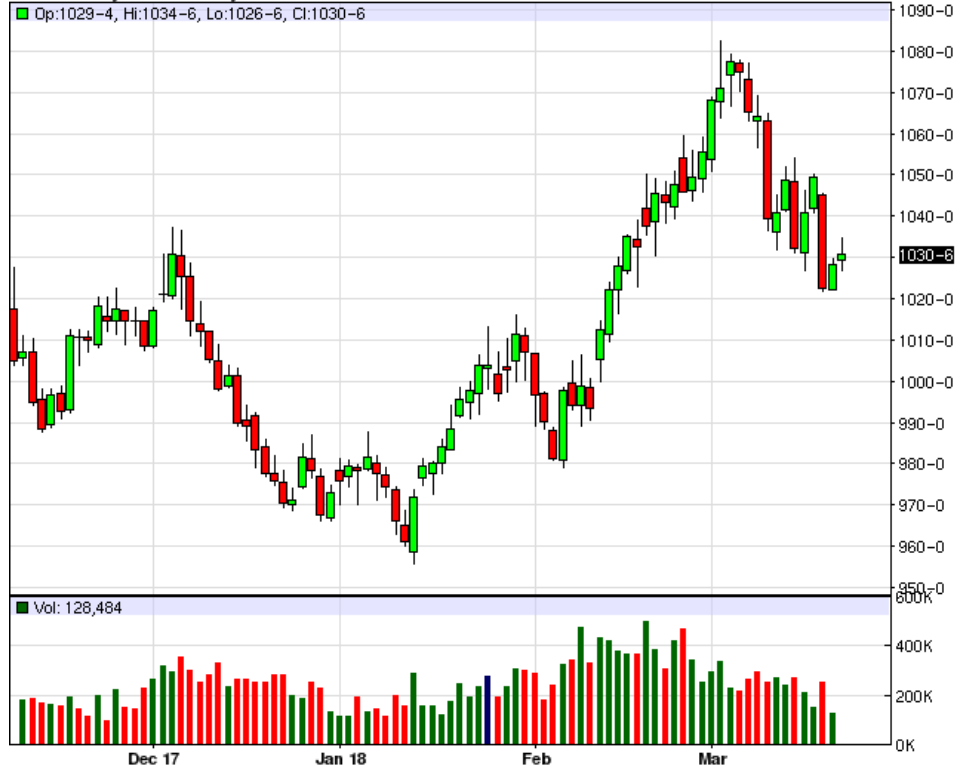
ZRK18 - Rough Rice - Daily Candlestick Chart



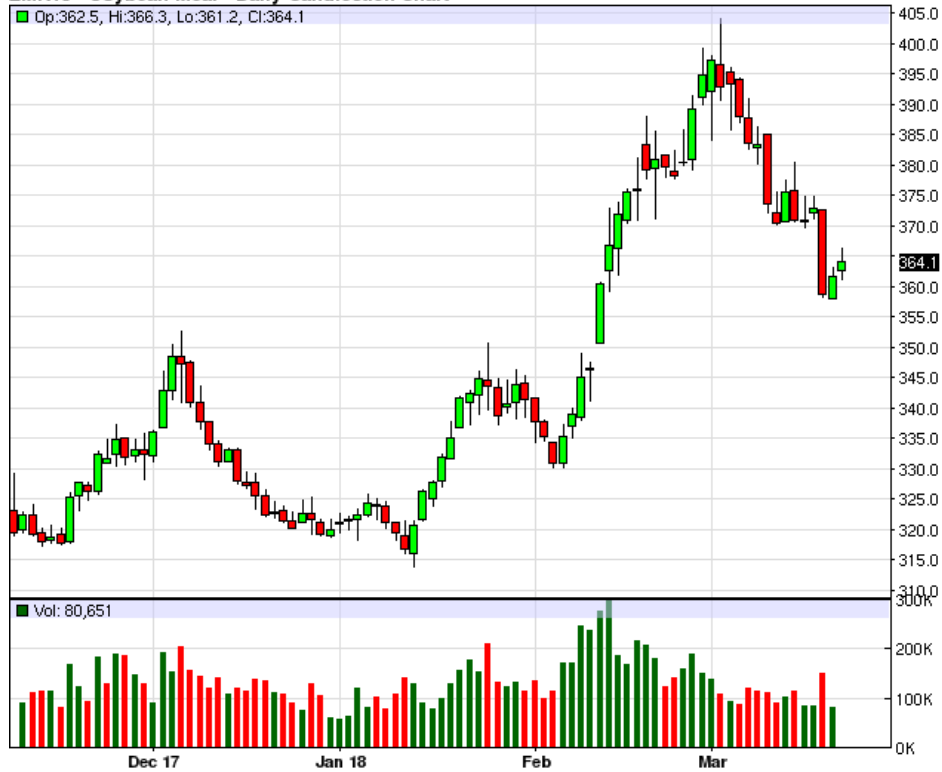
ZCK18 - Corn - Daily Candlestick Chart



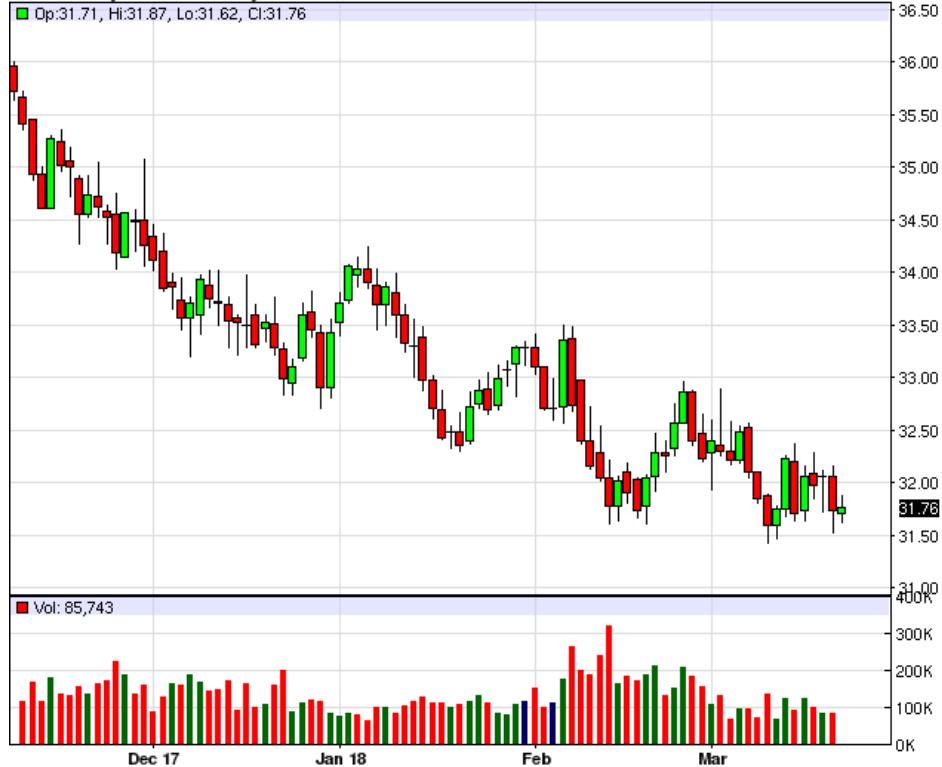
**ZSK18 - Soybeans - Daily Candlestick Chart**



**ZMK18 - Soybean Meal - Daily Candlestick Chart**



ZLK18 - Soybean Oil - Daily Candlestick Chart



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150 S Wacker Dr, Suite 2350 · Chicago, IL 60606 · Direct: 312-277-0050 Fax: 312-277-0150 · [info@zaner.com](mailto:info@zaner.com)

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