

MIDWEST MARKET SOLUTIONS, INC.

"THE LEADING EDGE IN COMMODITIES"

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THE MARKET INSIDER NEWSLETTER

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VISIT OUR WEBSITE AT www.midwestmarketsolutions.com FOR MORE INFORMATION.

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WHEAT



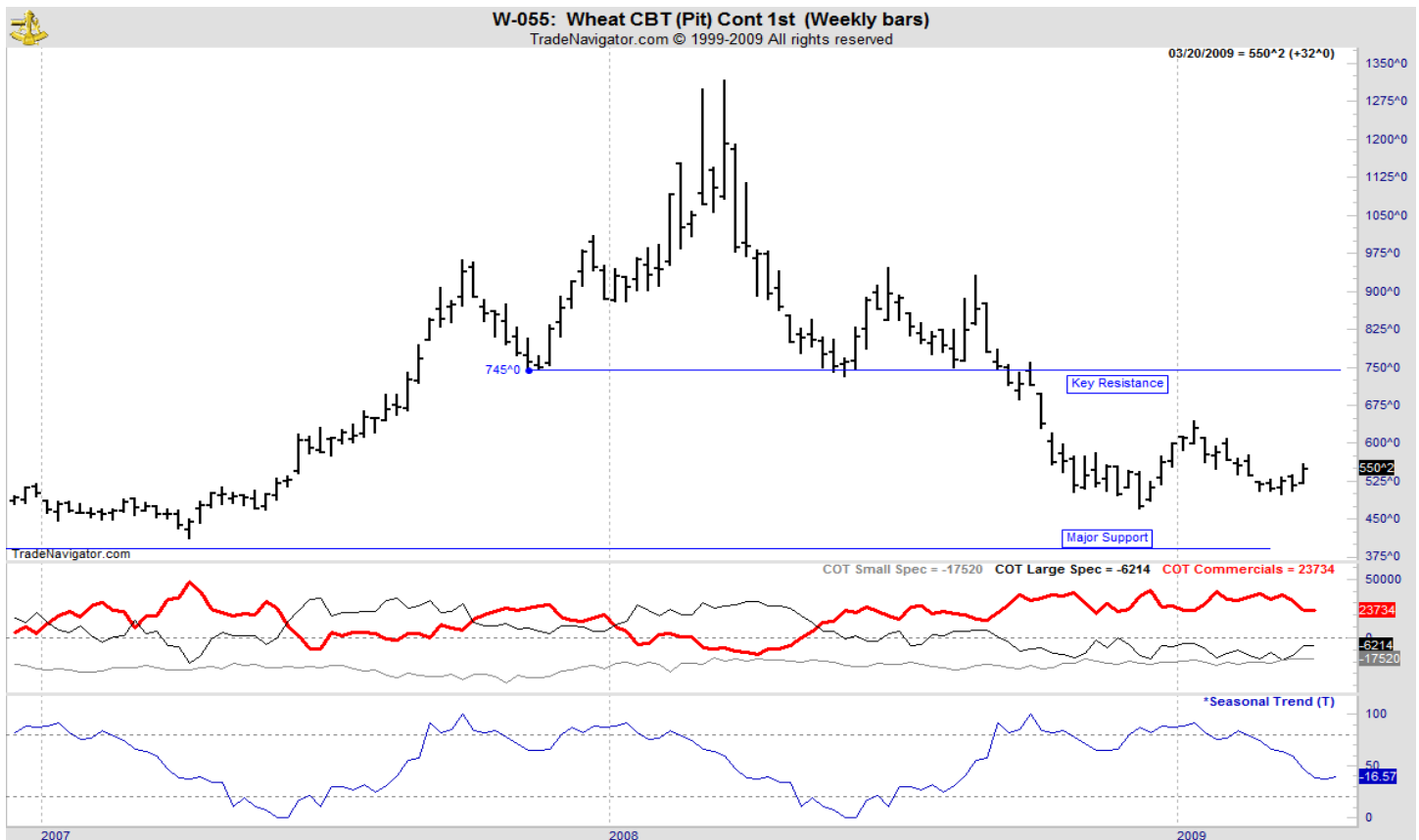
ANALYSIS

For the week, Chicago wheat closed \$.32 higher; Kansas City wheat \$.33 higher and Minneapolis wheat \$.12 3/4 higher. The weekly export sales report showed net sales of 213,800 metric tons were down 41 percent from the previous week and 45 percent from the prior 4-week average. Increases reported for Japan (71,400 MT), Yemen (35,000 MT), Guatemala (29,600 MT, including 27,600 MT switched from unknown destinations), South Korea (21,600 MT), Chile (18,300 MT), El Salvador (12,400 MT, switched from unknown destinations), and Algeria (12,000 MT), were partially offset by decreases for unknown destinations (40,300 MT). Net sales of 22,000 MT for delivery in 2009/10 were for South Korea. This year's U.S. wheat sales stand at 76% compared to last year's strong sale performance with commitments of 913 mb this year vs. 1,185 mb a year ago. The U.S. only needs to export 5.6 mb each week to reach the USDA forecast. Demand is now on the backburner of price direction as traders are now focused on the weather forecasts in the winter plains. The Texas Plains remains extremely dry, but is forecast to receive some light rainfall over the next 10 days. The USDA is now issuing crop condition ratings on a weekly basis for the winter wheat crop as it has broken dormancy in many locations. The USDA rated the Kansas wheat crop at 42% g/e, down 3% from last week while Texas is rated at 57% poor to very poor.

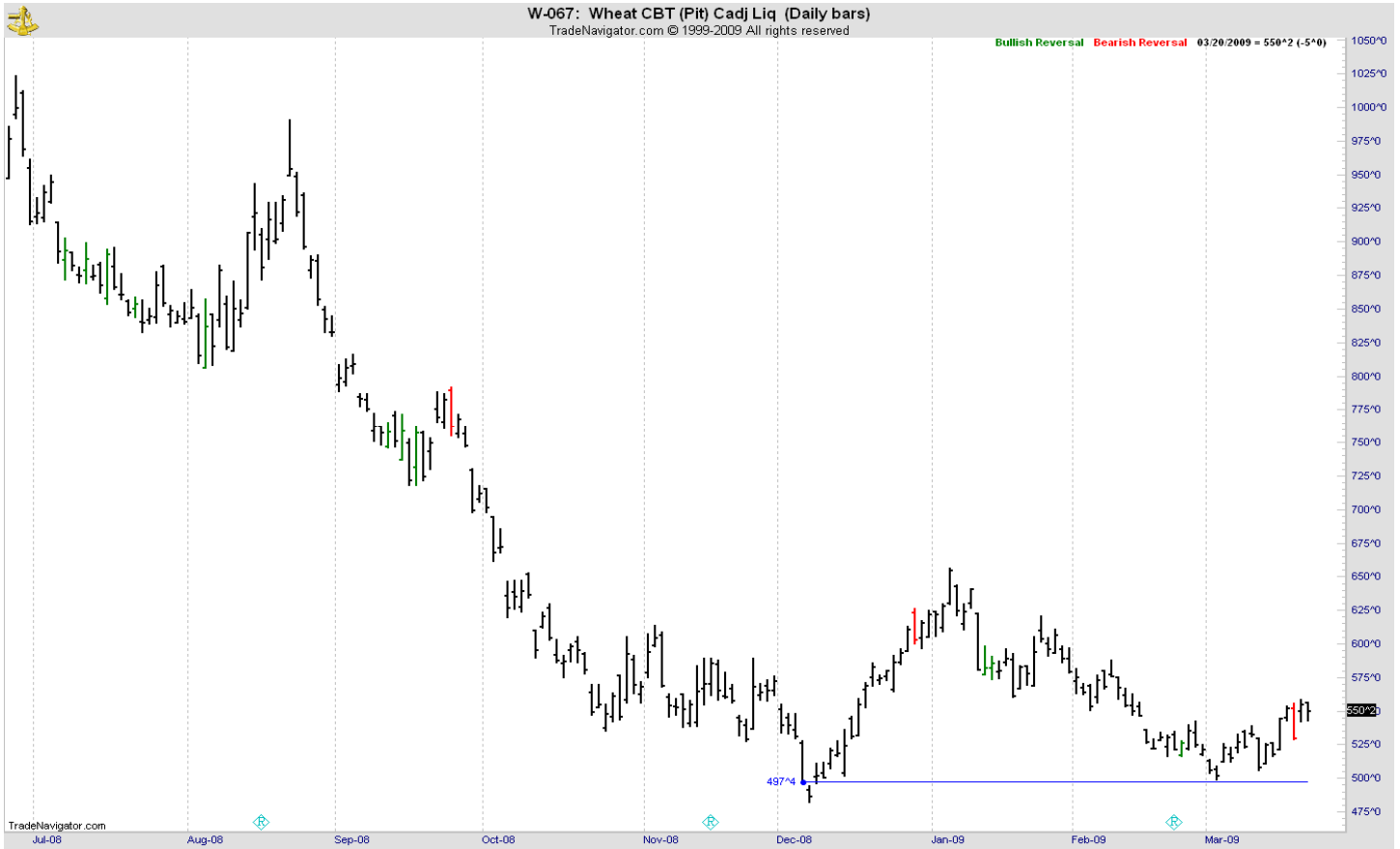
STRATEGY & OUTLOOK

Producers should have over 50% of their 2008 crop sold and/or hedged. The other 50% should be sold in 10% increments on a spring rally if KC can rally to the \$6.25 to \$6.75 range. New crop hedges should be placed once July KC wheat can reach the \$6.30 to \$6.80 range. Too much supply on a worldwide basis to see a bull market unfold. Seasonal strength through May should be used as a selling opportunity for sales.

WEEKLY CHICAGO



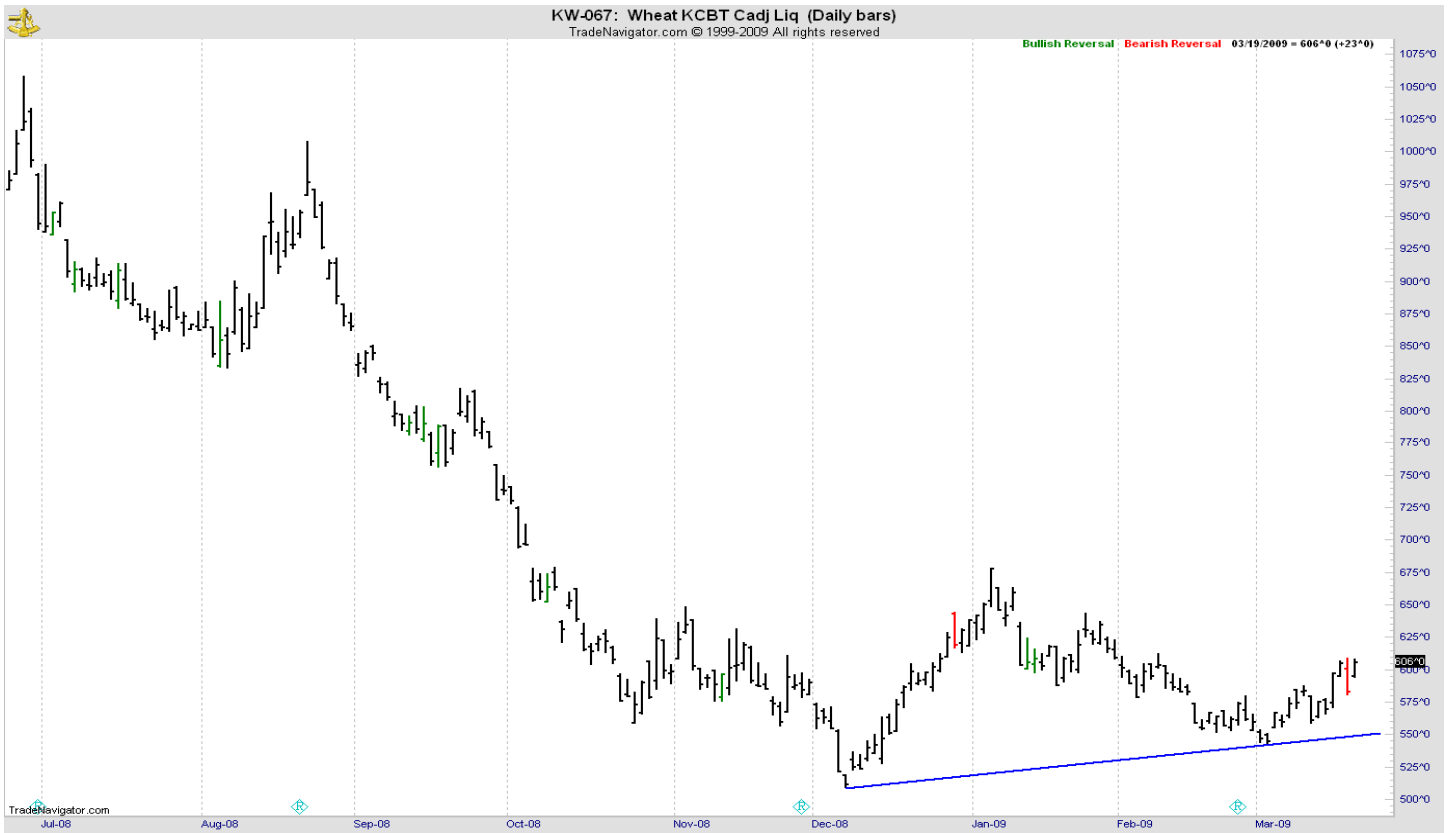
CHICAGO WHEAT



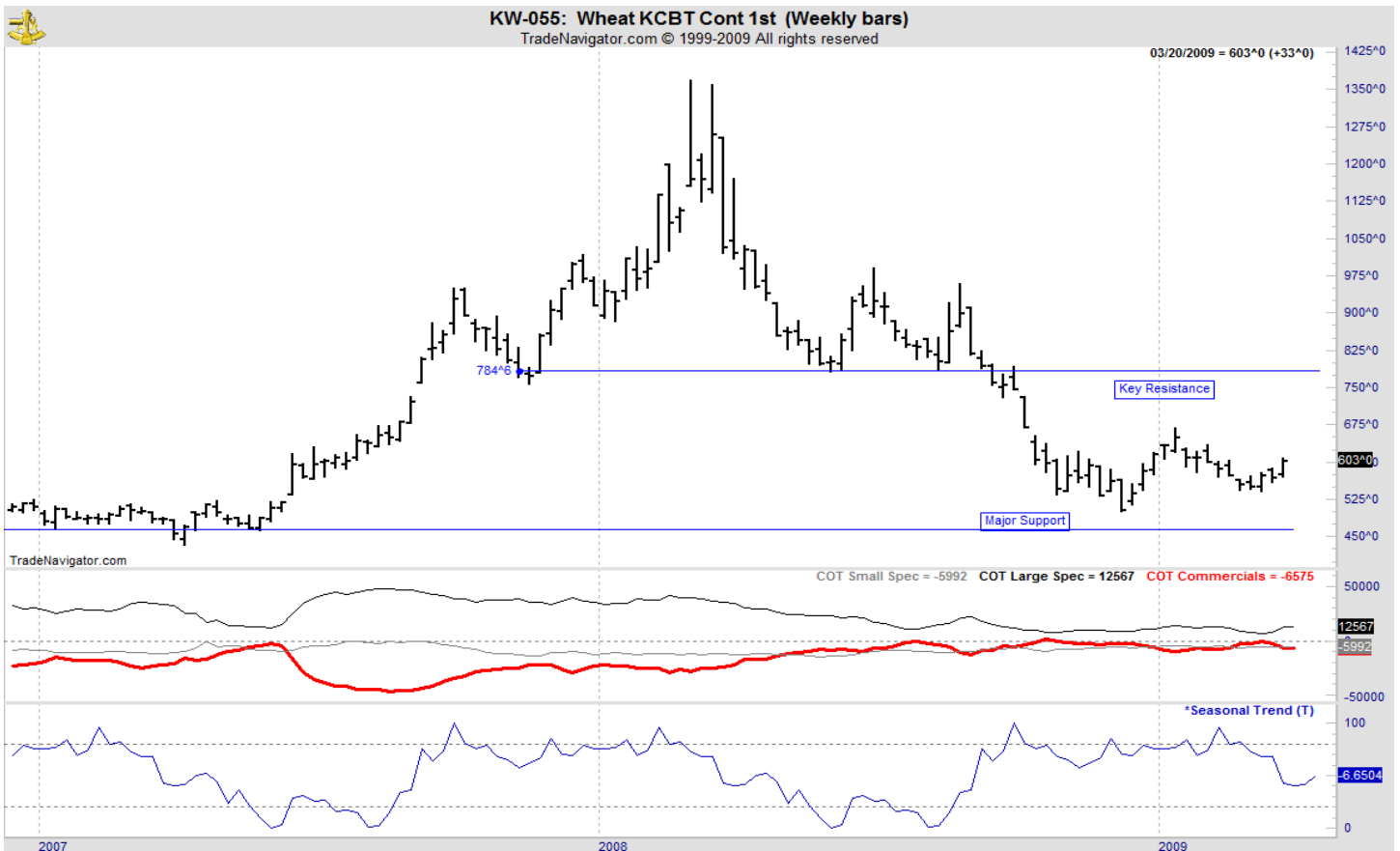
OATS



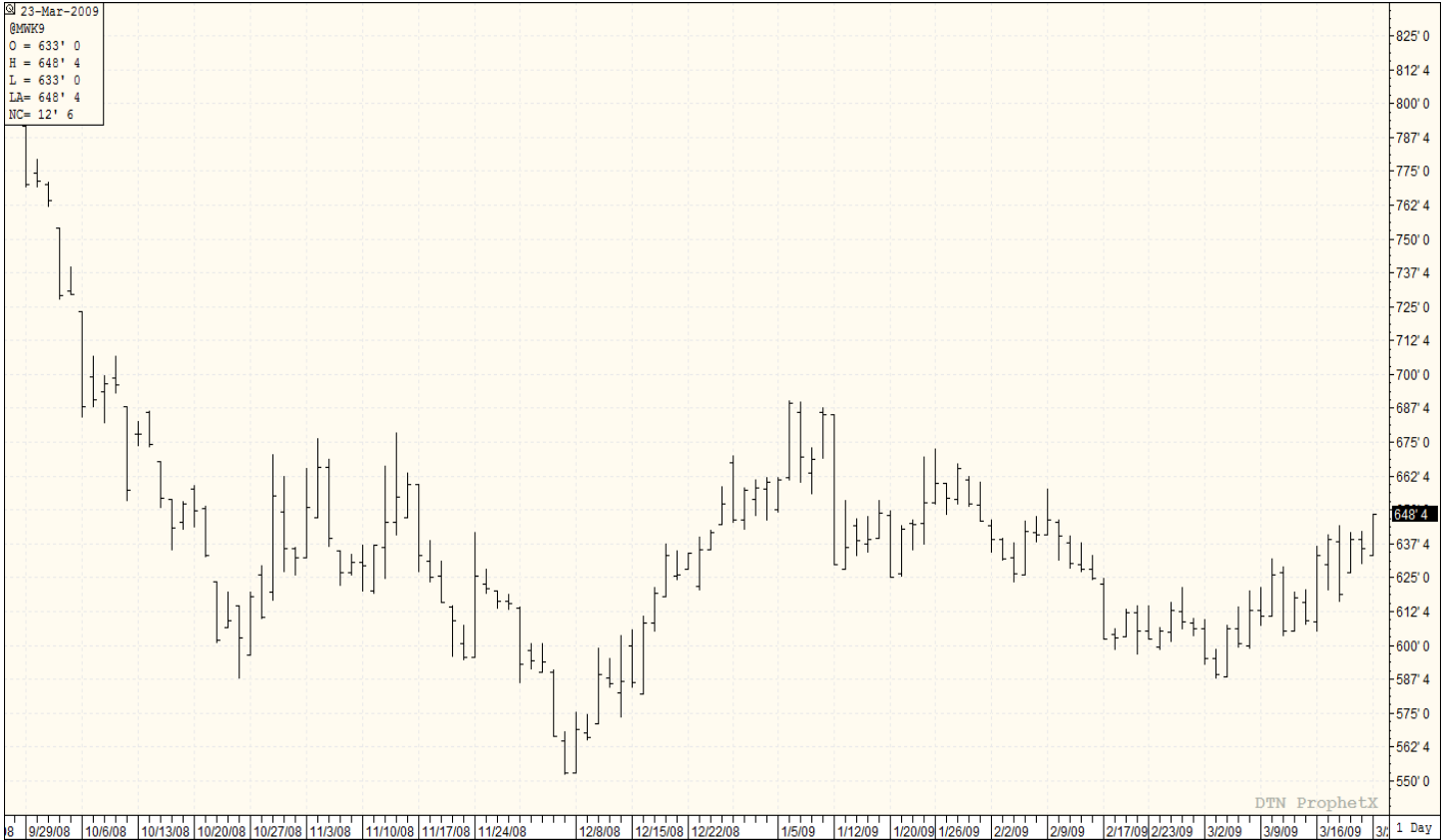
KANSAS CITY WHEAT



WEEKLY KANSAS CITY



MINNEAPOLIS WHEAT



WEEKLY MINNEAPOLIS

