

# MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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## THE MGEX WEEKLY NEWSLETTER

April 2, 2018

By: Brian Hoops, President  
Midwest Market Solutions, Inc.

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# WHEAT



## ANALYSIS

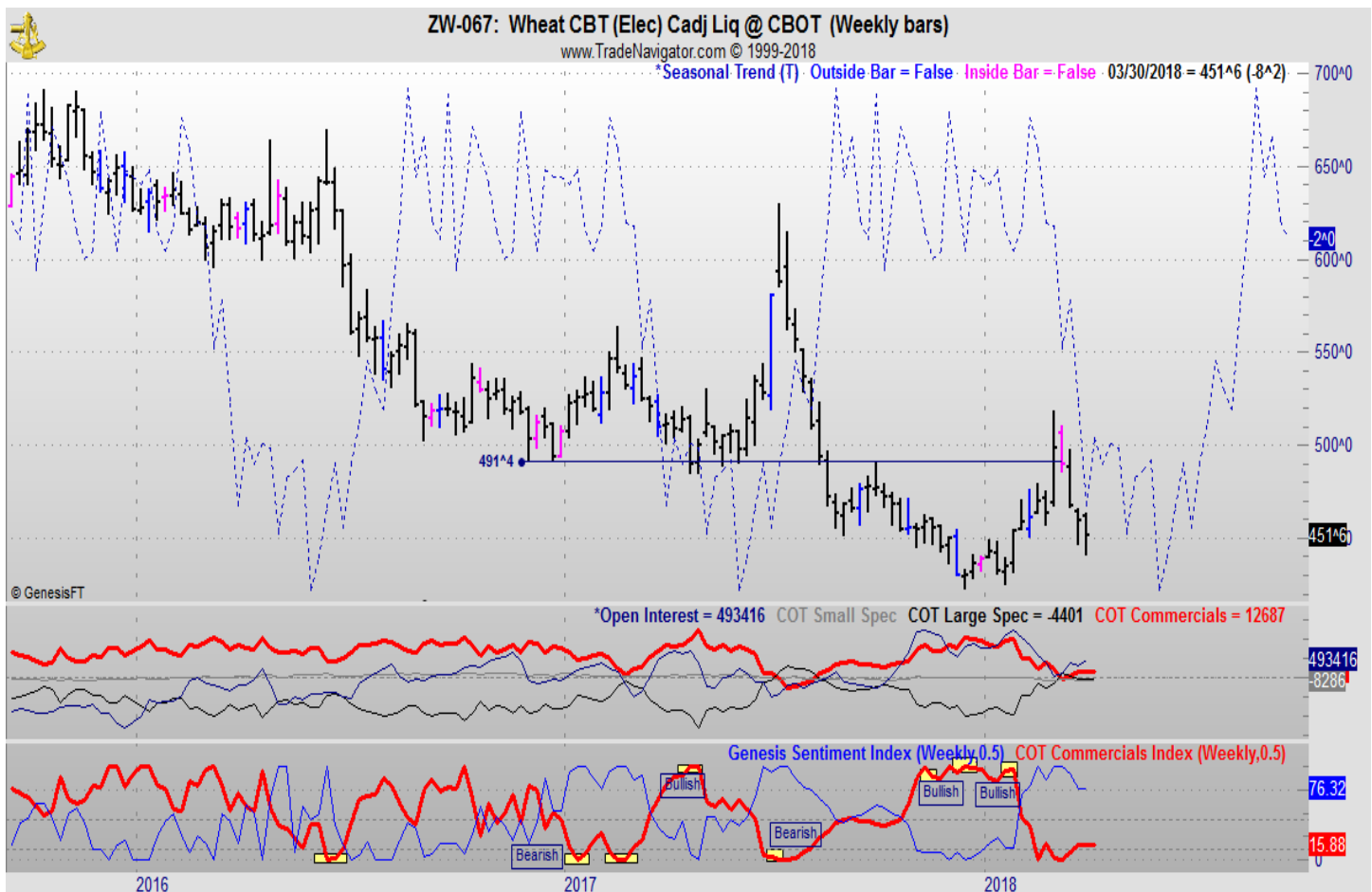
For the week, Chicago wheat closed \$.08 1/4 lower; Kansas City wheat closed \$.12 lower and Minneapolis wheat \$.24 1/4 lower. Egypt bought 475,000 mts of Russian and Romanian wheat.

Weekly export sales for all wheat showed a total of 17.5 mb (475,600 mt) with 13 mb (353,800 mt) for the 2017-2018 marketing year. This puts total marketing year sales at 838.1 mb, 13% below the previous marketing year. Winter wheat crop conditions Kansas state wheat ratings were up 2 pts to 13% good-to-excellent, and poor-to-very poor fell from 55% to 49% due to recent rains. Oklahoma wheat gained 4 pts to 9% g/e, with 36% jointed vs 41% average. TX wheat was up 2 pts to 12% g/e with 5% headed vs 4% average. USDA will issue state by state ratings beginning April 2. In the quarterly stocks and acreage report, All wheat acreage was bearish at 47.339 million, up from 46.012 million a year ago with spring wheat acreage the bulk of the increase at 12.607 billion acres. US wheat stocks were 1.494 bb, very close to trade estimates and down 165 mb from a year ago.

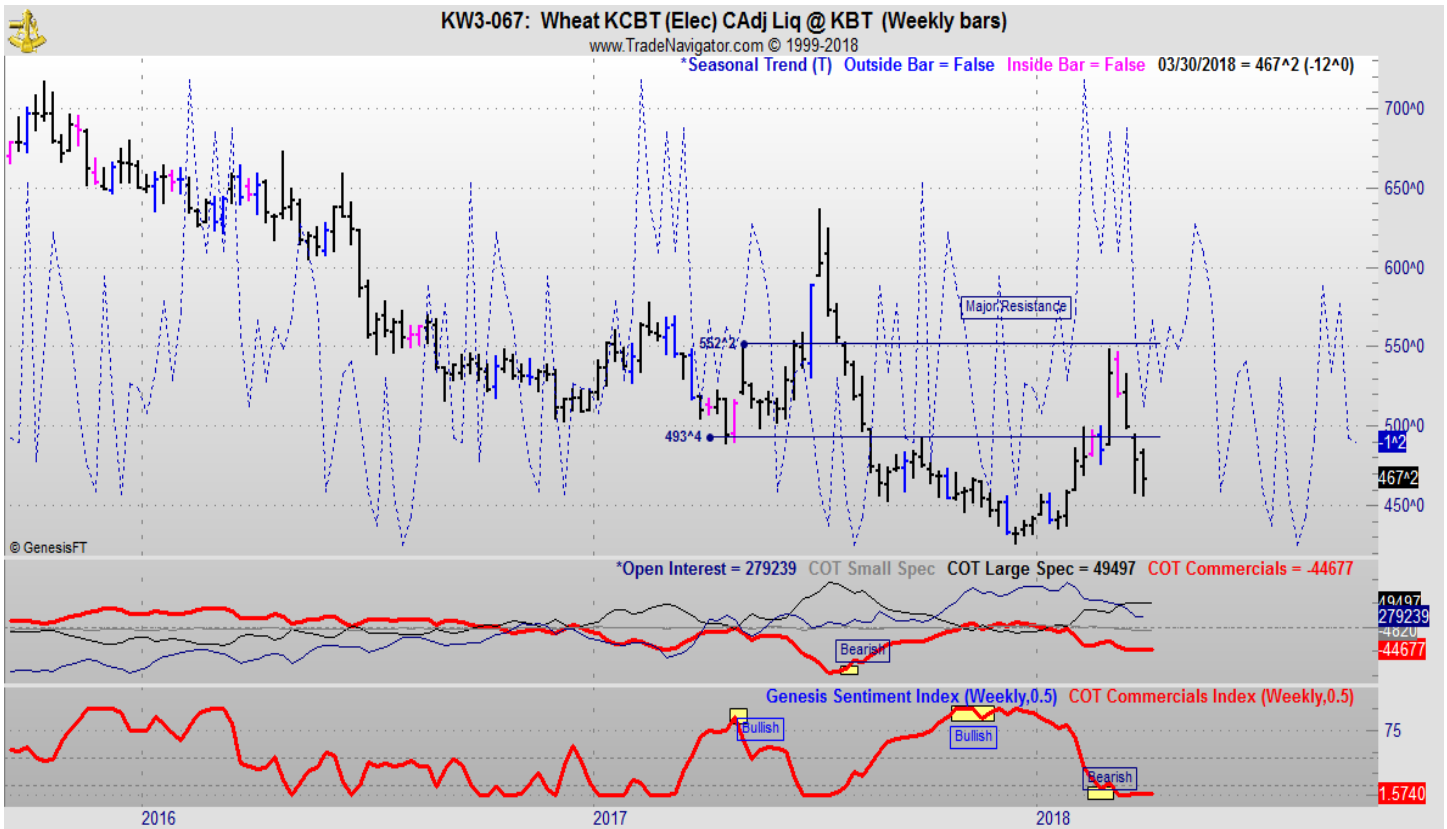
## STRATEGY & OUTLOOK

The increased spring wheat acreage forecast will make it difficult for spring wheat to sustain rally attempts. Look to sell out inventory and use options to manage risks on sharp rally attempts.

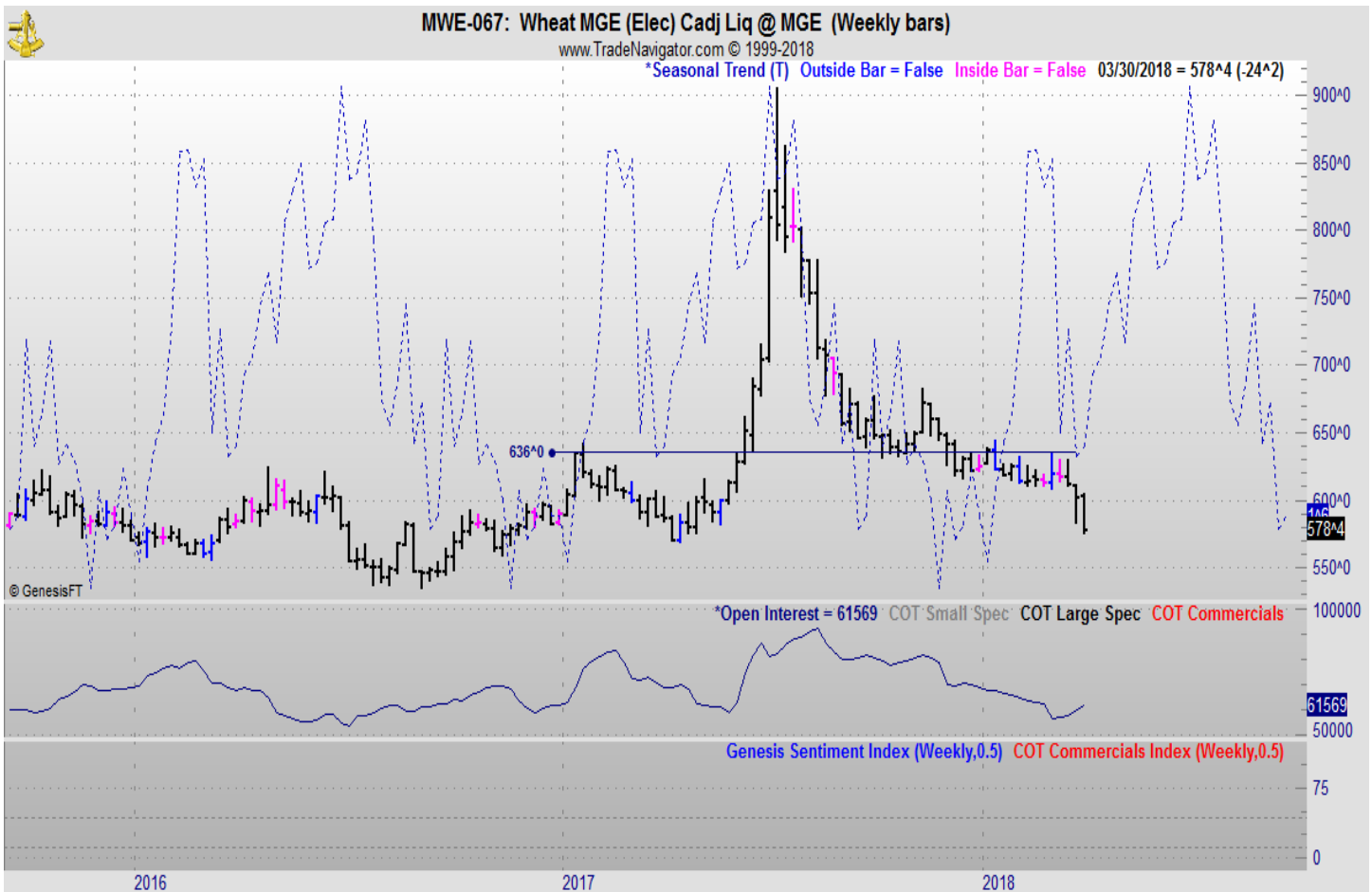
## WEEKLY CHICAGO



## WEEKLY KANSAS CITY



## WEEKLY MINNEAPOLIS



## COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Pocahontas, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Omaha, Nebraska; Verona, North Dakota; Ennis, Montana and Watseka, Illinois. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be seen as a frequent guest on RFD-TV and heard on the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

### **Services available at Midwest Market Solutions:**

- |                                 |                                      |                         |
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