

# MIDWEST MARKET SOLUTIONS, INC

**“THE LEADING EDGE IN COMMODITIES”**

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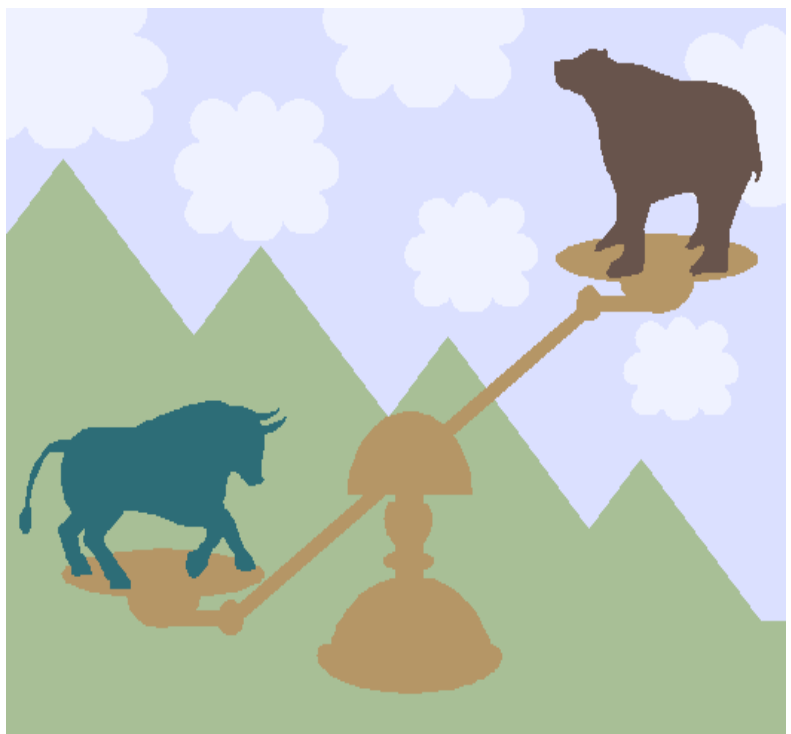
## THE MGEX WEEKLY NEWSLETTER

**April 4, 2016**

**By: Brian Hoops, President  
Midwest Market Solutions, Inc.**

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# WHEAT



## ANALYSIS

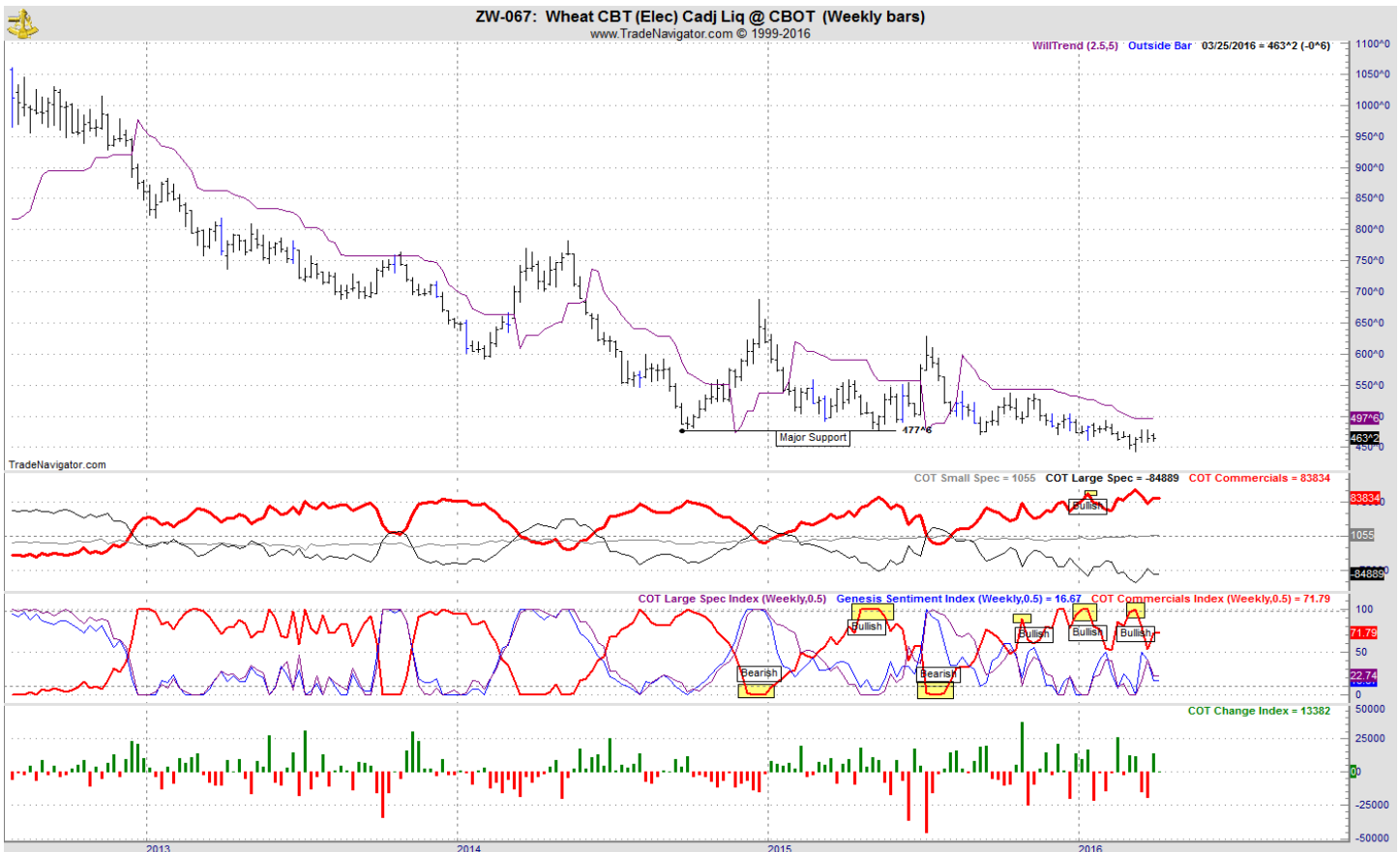
For the week, Chicago wheat closed \$.10 3/4 higher; Kansas City wheat closed \$.06 higher and Minneapolis wheat \$.15 higher. Last week, private exporters did not announce any sales.

Weekly export sales for all wheat showed a total of 14.8 mb (402,800 mt) with 11.7 mb (317,200 mt) for the 2015-2016 marketing year. Total sales for 2015-2016 were 707.5 mb, 16% behind last year's 841.8 mb for the same week. USDA is projecting a year-to-year decrease of 9%. NASS reported Kansas wheat ratings at 56%, down 1%, Oklahoma steady at 63%, Texas up 1% at 48%, Nebraska steady at 68% and Colorado up 8% to 51% g/e. Starting April 4, weekly crop progress and condition ratings will be released. The quarterly stocks report was bearish as expected with stocks at 1.372 bb, up from 1.14 bb last year and the largest since 2011. The acreage report was bullish to wheat futures as all wheat acres were only 49.559 million, down from 54.644 million last year. As we expected, spring wheat showed the largest percentage decline with only 11.348 million acres, down from 13.247 million last year. Winter wheat acreage fell to 36.216 million, down from 39.461 million a year ago. Minneapolis wheat should continue to rally in an attempt to buy acres this month. Producers must recognize that even with reduced acreage, stocks will still be very large unless adverse weather harms the crop.

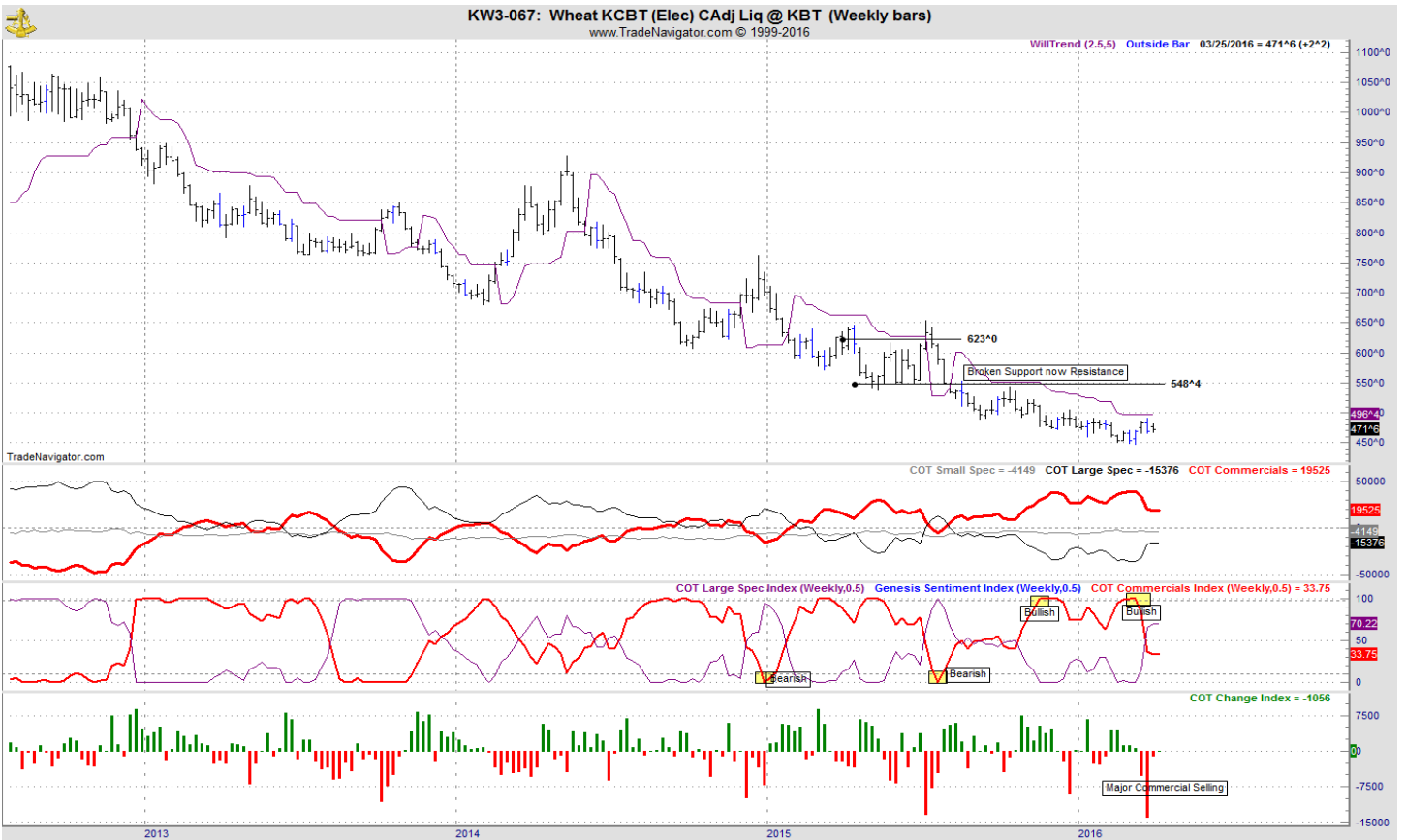
## STRATEGY & OUTLOOK

The downside should be limited for prices until harvest begins in late May. As prices rally, producer should look to lay off risk with cash sales and option strategies.

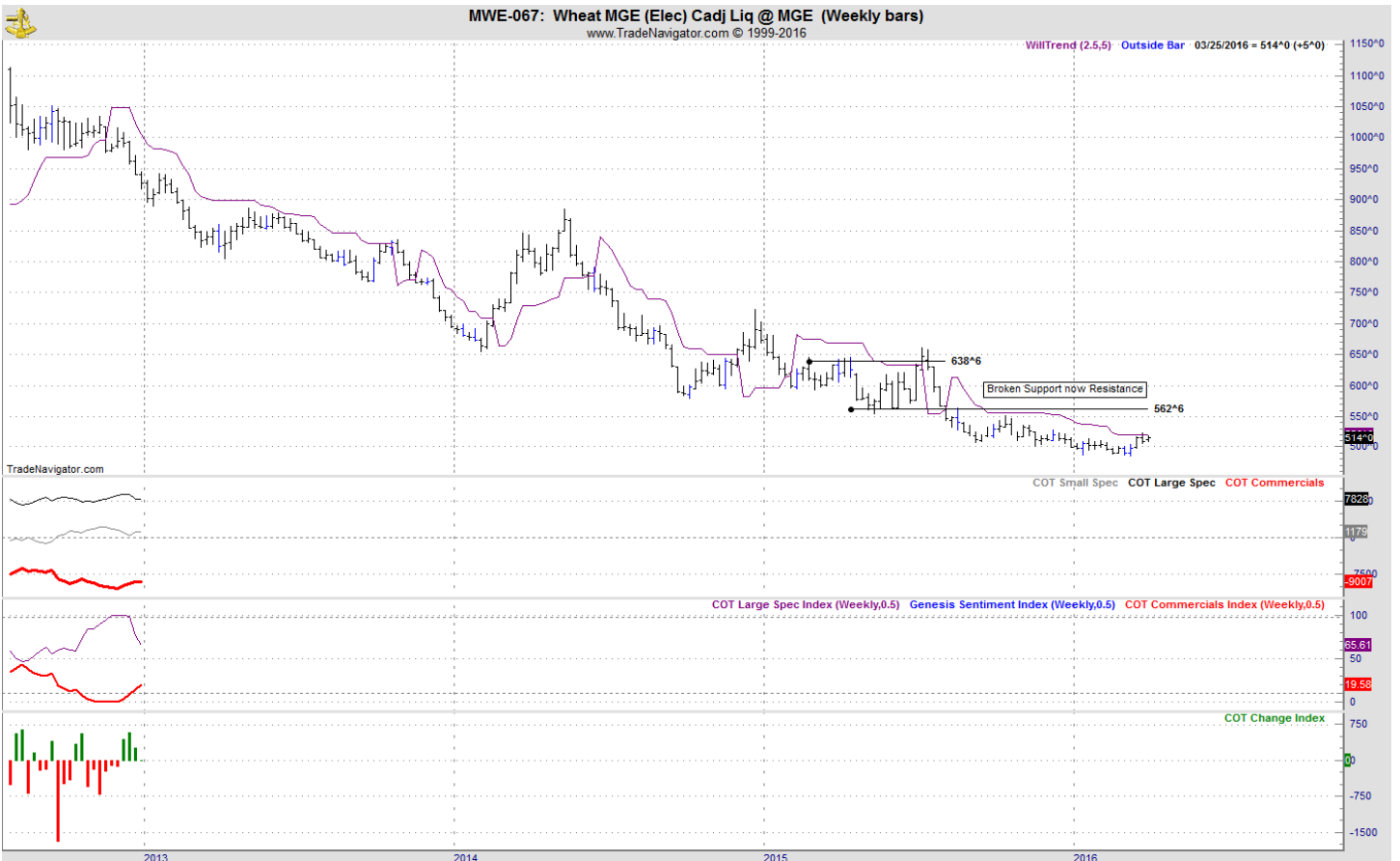
### WEEKLY CHICAGO



## WEEKLY KANSAS CITY



## WEEKLY MINNEAPOLIS



## COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

### **Services available at Midwest Market Solutions:**

- |                             |                                      |                         |
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| *Discount Brokerage Service | *Market Solutions Hedge Program      | *Text Marketing Service |
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