

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

April 11, 2016

**By: Brian Hoops, President
Midwest Market Solutions, Inc.**

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WHEAT



ANALYSIS

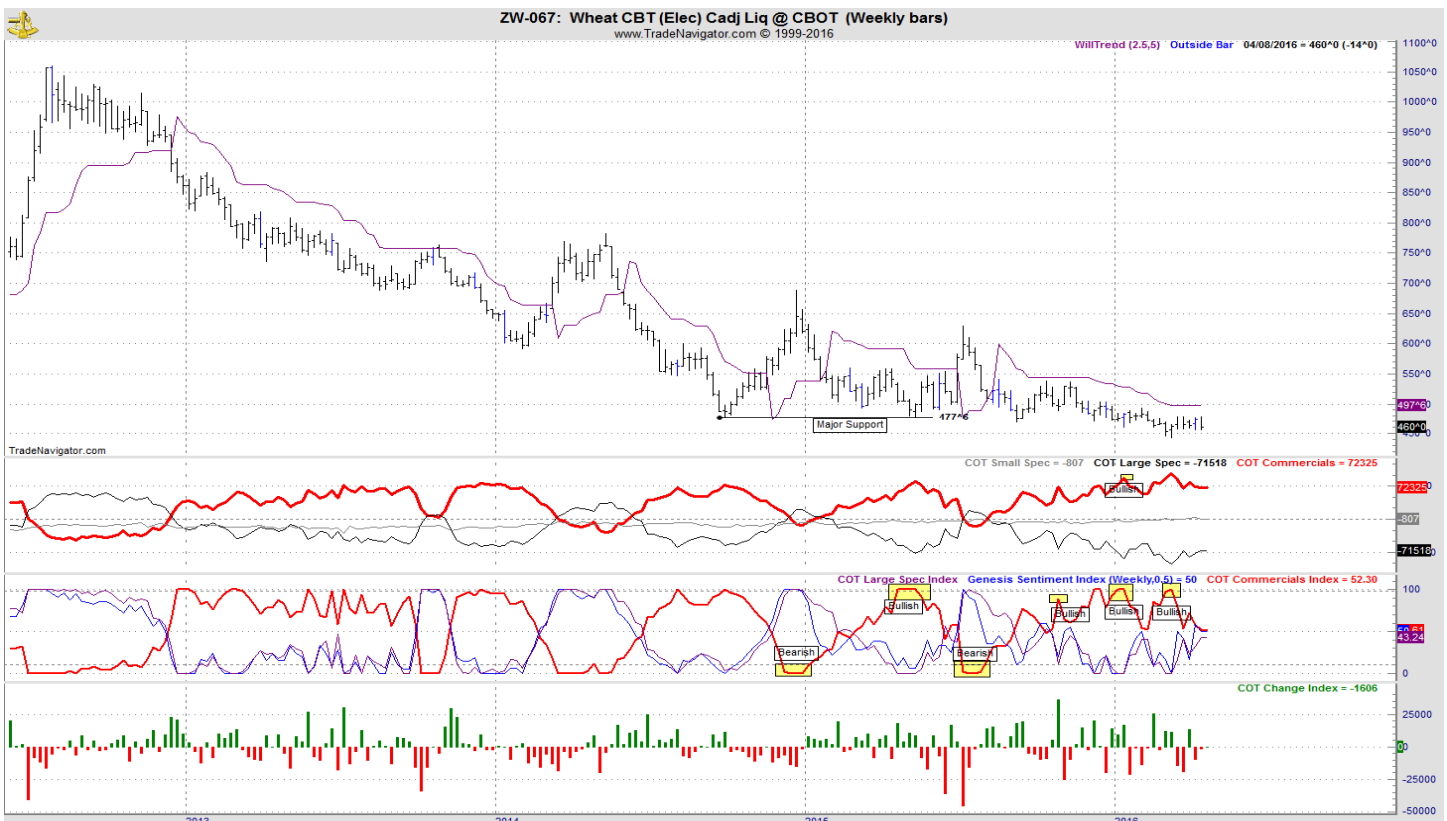
For the week, Chicago wheat closed \$.14 lower; Kansas City wheat closed \$.17 3/4 lower and Minneapolis wheat \$.08 lower. Last week, private exporters did not announce any sales.

Weekly export sales for all wheat showed a total of 3.7 mb (101,200 mt), including a decrease of 2.1 mb (58,100 mt) for the 2015- 2016 marketing year. Total sales for 2015-2016 were 703.5 mb, 18% behind last year's 853.6 mb for the same week. USDA is projecting a year-to-year decrease of 9%. NASS updated winter wheat conditions. The 2016 winter wheat crop was rated at 59% g/e, well above estimates of 55% g/e vs. 58% g/e a year ago. This was the highest ratings for the first week in April in 6 years. Last year at this time, winter wheat was estimated at 44% g/e. Kansas was rated 55%, Oklahoma rated 61%, Texas rated 47% and Nebraska was rated 60% g/e. April and May are the months where winter wheat yields will be made or lost. As in any key yield development timeframe, if April brings little moisture, prices will soar. If there is plenty of rain, prices will fall. Our winter crop is about 70% of our total U.S. production, and goes mainly to the export market improved quality because of ample rainfall means better export business after harvest ends. Crop ratings are currently one of the best over the last 6 years. Our spring wheat crop is currently being seeded and producers will finish in May. Spring wheat represents about one third of our U.S. production, and mainly goes to U.S. millers for domestic use. Producers must recognize that even with reduced acreage, stocks will still be very large unless adverse weather harms the crop.

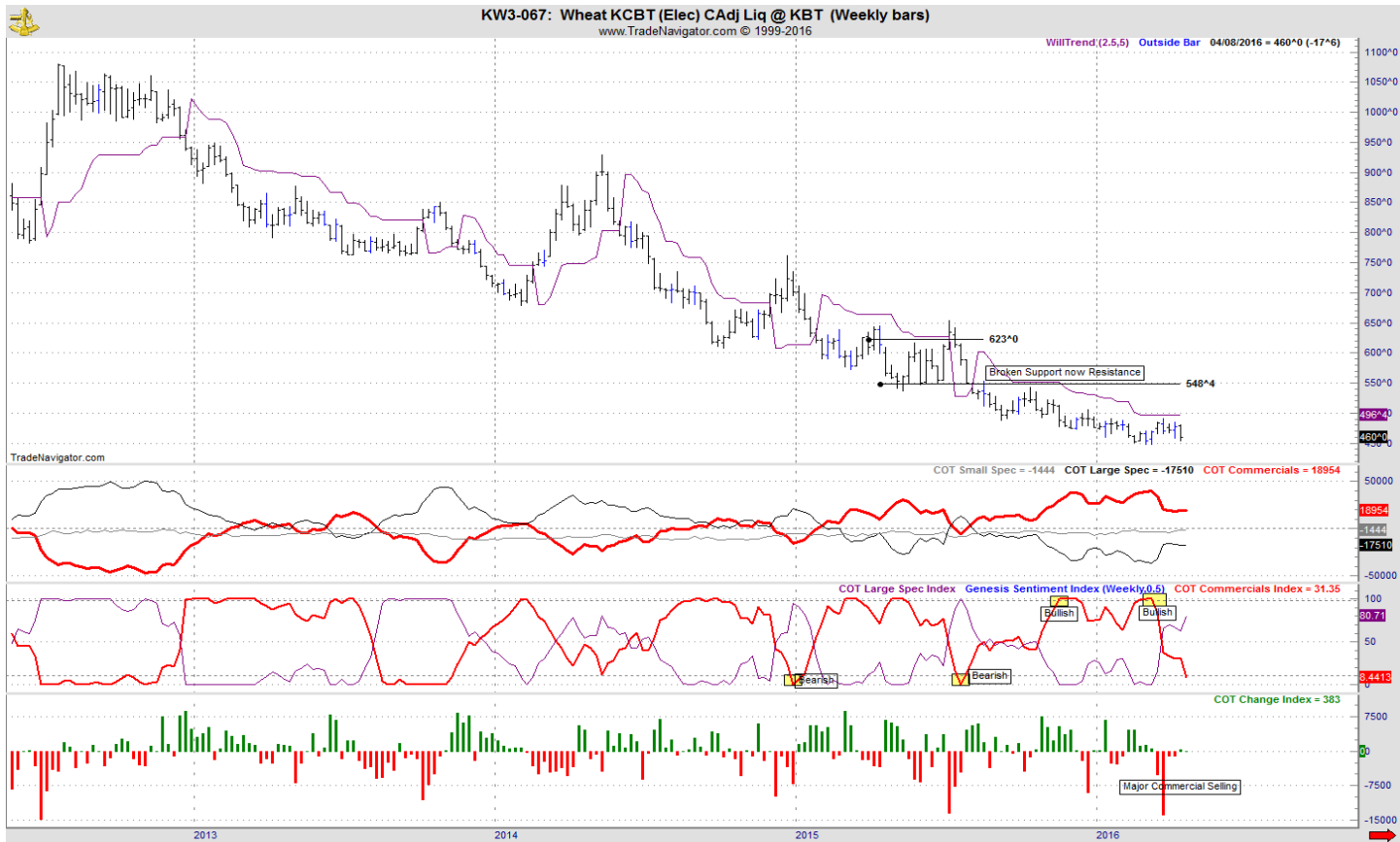
STRATEGY & OUTLOOK

The downside should be limited for prices until harvest begins in late May. As prices rally, producer should look to lay off risk with cash sales and option strategies.

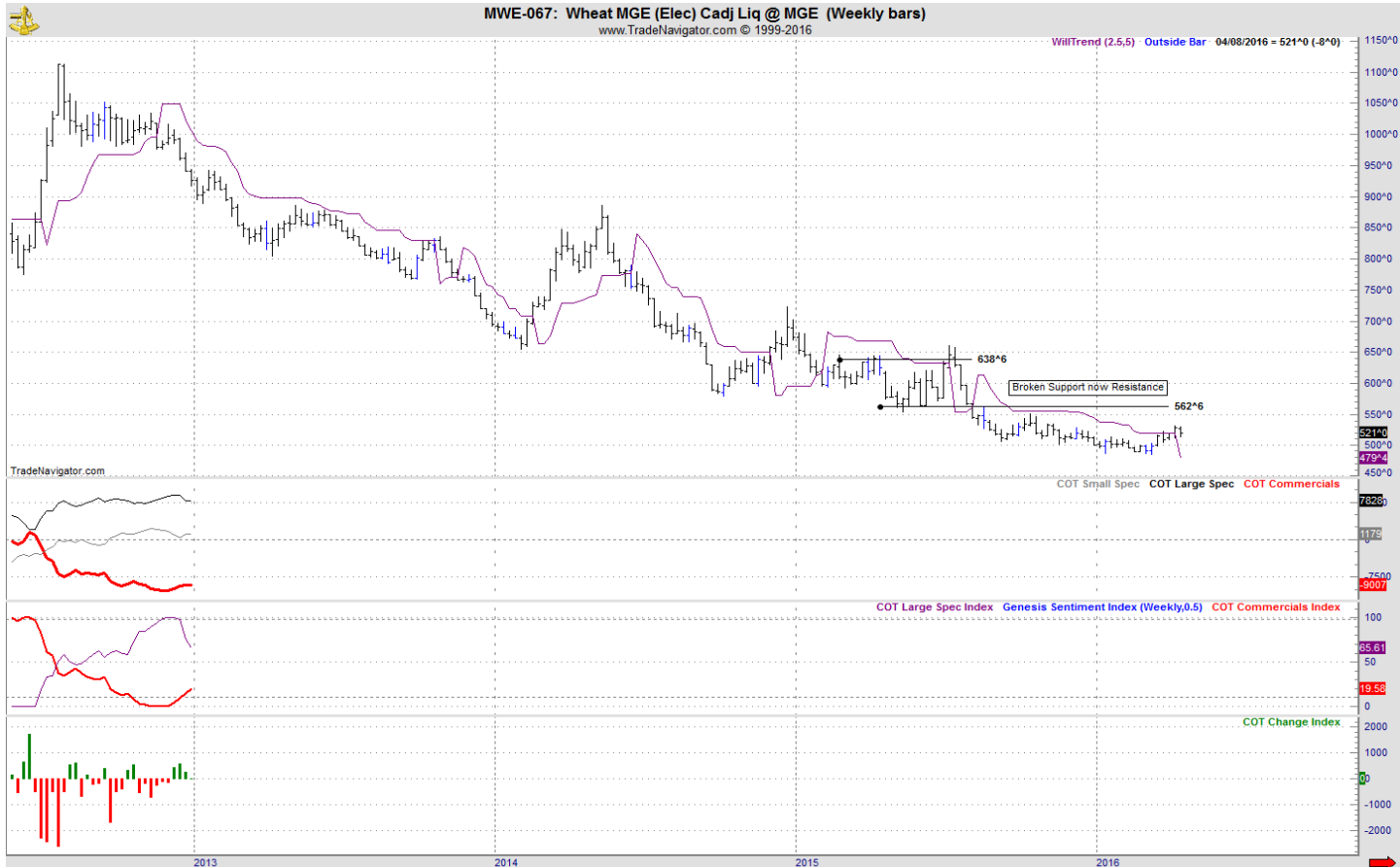
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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