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“THE LEADING EDGE IN COMMODITIES”

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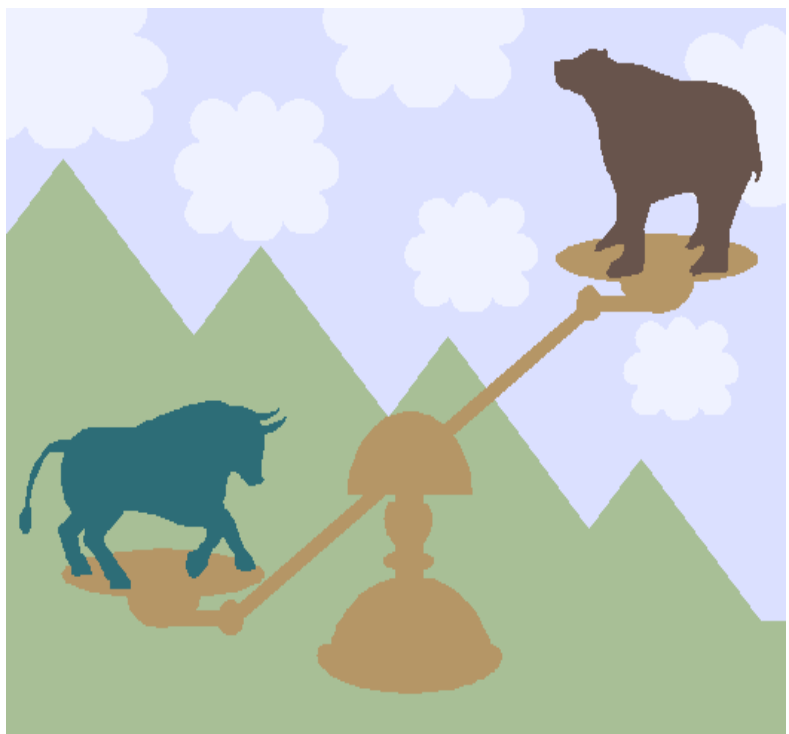
THE MGEX WEEKLY NEWSLETTER

April 25, 2016

**By: Brian Hoops, President
Midwest Market Solutions, Inc.**

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WHEAT



ANALYSIS

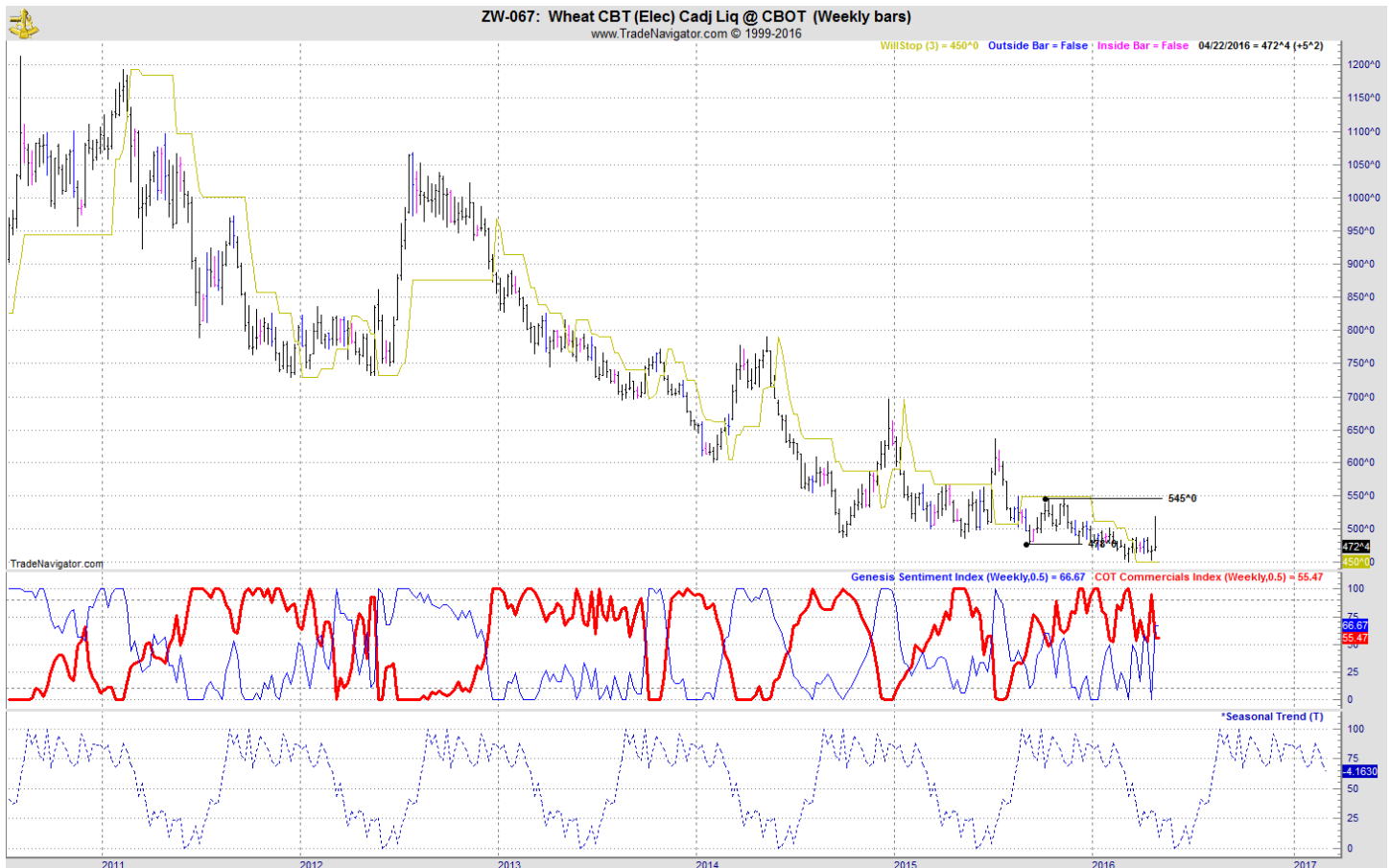
For the week, Chicago wheat closed \$.05 1/4 higher; Kansas City wheat closed \$.05 1/4 higher and Minneapolis wheat \$.05 1/4 higher. Last week, private exporters did not announce any sales.

The weekly export sales for all wheat showed a total of 22.8 mb. This year the US has sold 720.8 mb of wheat, which is down 149 mb from last year or 17% less. The weekly crop progress report showed national winter wheat crop ratings improved last week, with 57% of the crop now pegged g/e, vs. 56% last week, and 42% a year ago. Additional improvement is expected over the next two weeks given the forecast for rainfall in the Plains. US spring wheat planting 27% complete vs. 19% on average. Stats Canada released their principle field crops report, forecasting a 23.8 million acre total wheat estimate, compared to the average estimate of 23.2 million acres and last year's 24.1 million acres planted. Wheat has failed to rally along with corn and soybeans as fund short covering has not been as strong as with the other markets. One positive for the wheat market are forecasts by the IGC for world production at 713 mts vs. 734 mts a year ago. Usage is forecast at 711 mts, leaving a bull market to develop on any production short-fall.

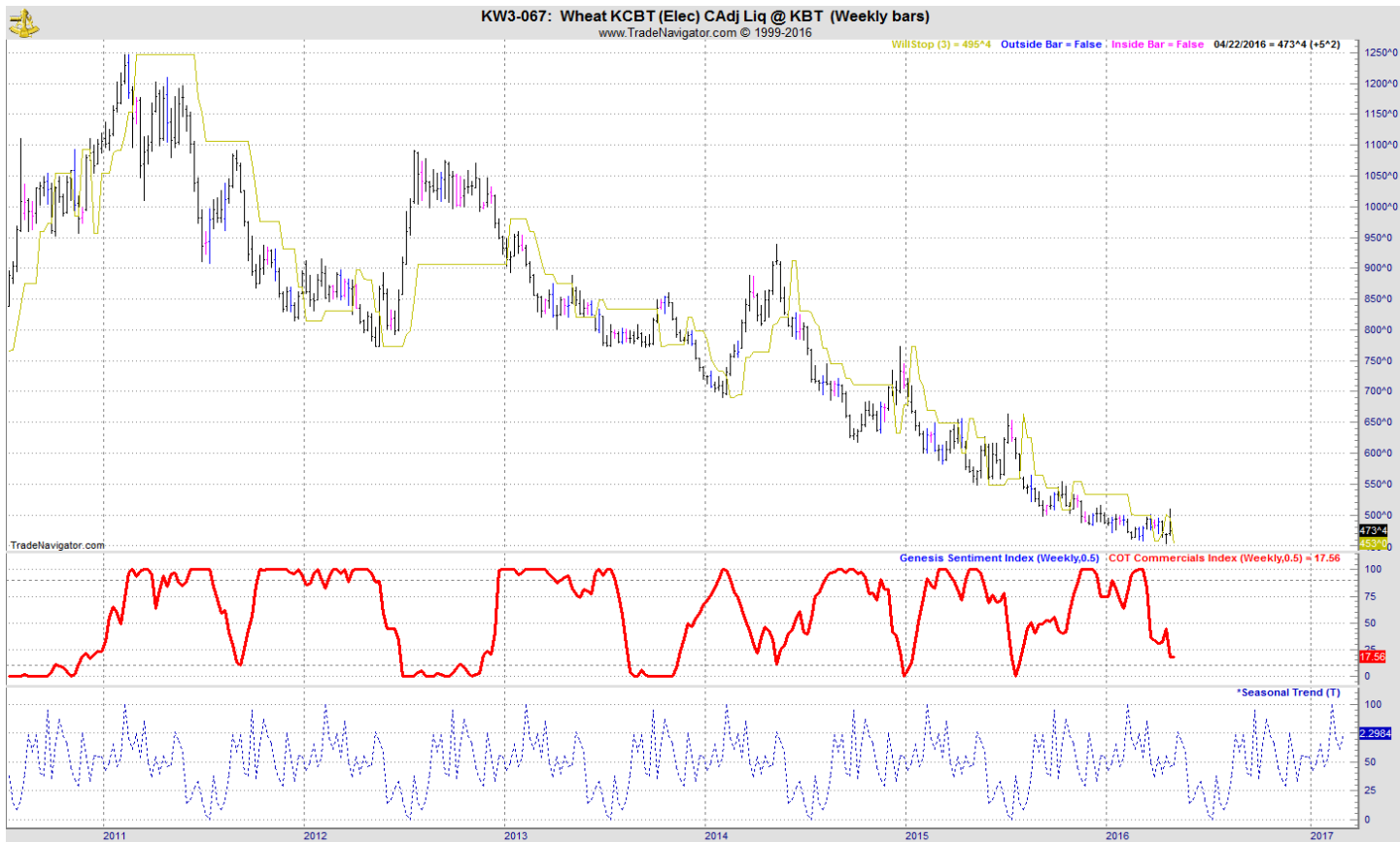
STRATEGY & OUTLOOK

The downside should be limited for prices until harvest begins in late May. As prices rally, producer should look to lay off risk with cash sales and option strategies.

WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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