

Highlights

- At 7:00 CDT, US dollar was up \$0.29 to \$82.28, crude oil was up \$0.22 to \$86.38, and gold was up \$2.10 to \$1182.80.
- The Asian and European markets were mostly lower overnight; domestic stock markets are higher this morning before the bell.
- In the ongoing Greek debt drama, it appears as though a deal was reached by the IMF and the Euro-zone countries providing €110 billion (including €22.3 billion from Germany) in aid to the financially strapped nation. In exchange for this aid Greece has promised a wide range of austerity measures including freezing public-sector wages and increasing the retirement age of some workers.

Corn

- Despite the scattered rains across much of the Corn Belt last week, this afternoon's crop planting progress report is expected to show this year's crop about 70% complete.
- Corn deliveries were 111 contracts, bringing the total to 222 so far this delivery period. The next available date remains 2/26.
- This week's domestic corn auction in China will be closely watched again after last week's confirmation of corn sales from the US into the world's largest feed market.

Early Call...Unchanged to 2 higher

Soybeans

- Today's planting progress for soybeans is expected to show a pace faster than the five year average as the nearly ideal spring weather should have allowed some earlier than normal soybean planting.
- Brazilian soybean harvest should be getting close to completed by the end of this week while Argentine harvest is in full swing. Both South American countries had domestic agencies raise production estimates last week.
- Soybeans saw 1,044 deliveries with the oldest date reported as 4/30; there were also 3,748 deliveries in the Soy Oil market.
- Palm oil was off slightly and the Dalian exchange was closed for holiday.

Early Call...2-5 lower, late sell-off in the night session

Wheat

- The HRW tour gets underway from Kansas City this morning. Expectations are for another year of big yields due to the mild and wet spring experienced in most growing areas.
- SRW deliveries were a relatively light 617 contracts; HRW deliveries were 91 and HRS deliveries were 174.

Early Call...steady/mixed

E-cbot as of 7:15 am CT

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	CN	SN	SMN	BON	WN	KWN	MWN
CT HIGH	7.14 ¼	15.50	323.50	42.66	11.13 ½	11.12	8.51
R2	3.82 ¾	10.06	300.00	39.86	5.09	5.25 ½	5.45
R1	3.77	10.01 ¾	294.00	39.46	5.05 ¾	5.19 ¾	5.40 ½
CLOSE	3.75 ¼	9.99	293.10	39.93	5.03	5.14 ¾	5.37 ½
E-CBOT	3.76	9.94	289.10	39.03	5.04 ¾	5.16 ¼	5.36 ¾
S1	3.70	9.89 ¾	288.90	38.78	4.94	5.06	5.28
S2	3.64	9.82	285.40	38.46	4.88 ½	5.01 ¼	5.24
CT LOW	3.33 ¾	8.21 ¼	251.00	32.62	4.60 ½	4.72 ¾	4.92 ½
Est. FF Pos.	-11,700	51,600	41,600	3,600	-51,300	--	--