

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

www.midwestmarketsolutions.com

Home Office:

5080 South Nettleton Avenue
Springfield, Missouri 65810
417-501-5132



Branch Office:

327 Broadway Avenue
Yankton, South Dakota
57078

Branch Office:

111 Spring Court Road
Storm Lake, Iowa 50588
605-660-1155

Branch Office:

1304 Main Avenue North
Thief River Falls, Minnesota 56701
218-378-4145

Branch Office:

407 1st Avenue
Verona, North Dakota 58490
701-432-5582

Branch Office:

154 Main Street
Springfield, Nebraska 68509
402-253-3121

THE MGEX WEEKLY NEWSLETTER

May 9, 2016

By: Brian Hoops, President
Midwest Market Solutions, Inc.

VISIT OUR WEBSITE AT www.midwestmarketsolutions.com FOR MORE INFORMATION AND
FOLLOW US ON TWITTER AT
twitter.com/MidwestMarkets

Become part of our Market Solutions Hedge Program. Let one of our marketing experts become your marketing partner for only \$1.25 per acre. Contact us today for more information.



WHEAT



ANALYSIS

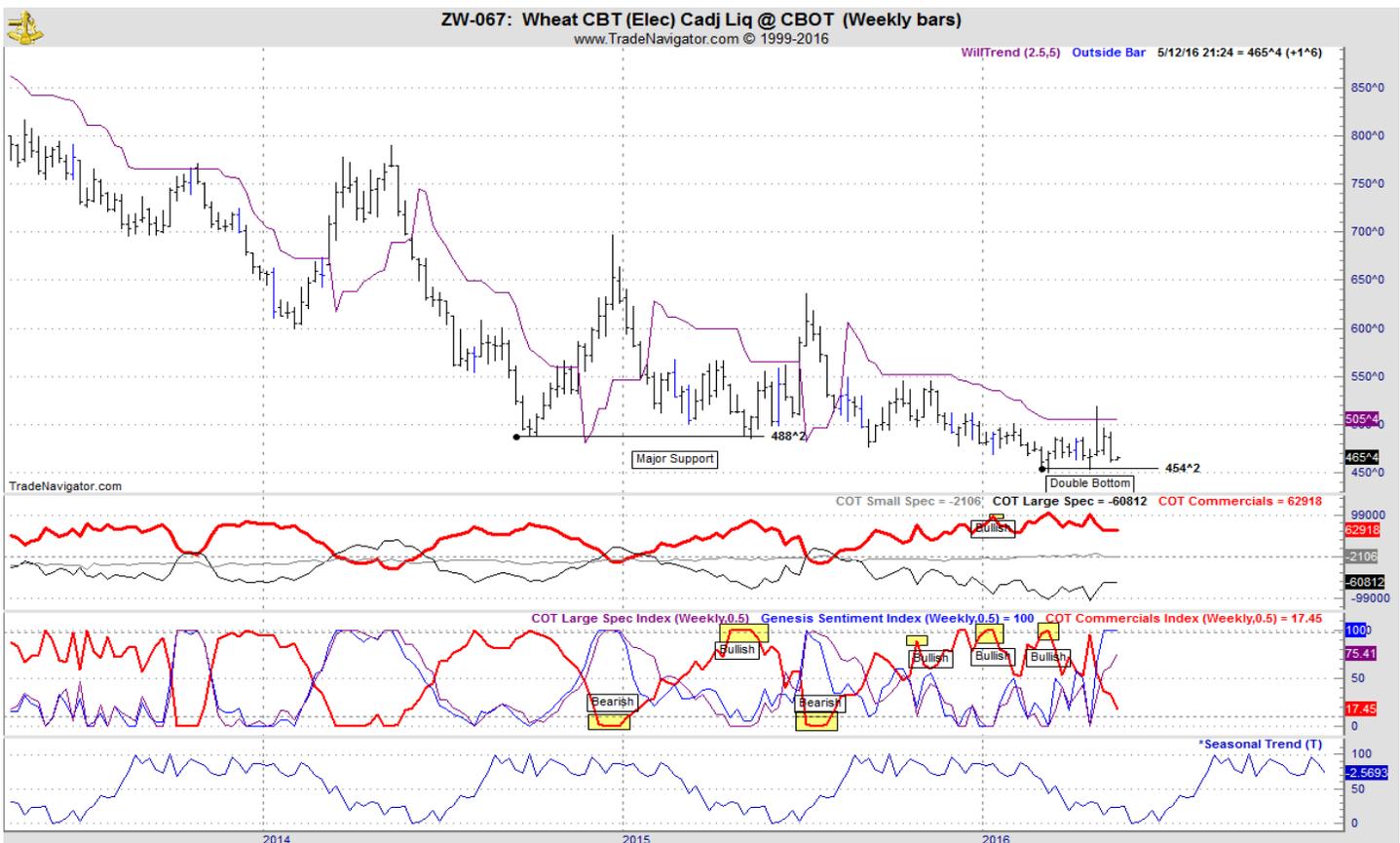
For the week, Chicago wheat closed \$.01 3/4 higher; Kansas City wheat closed \$.00 1/4 higher and Minneapolis wheat \$.01 3/4 higher. Last week, exporters did not report any private sales.

Weekly export sales for all wheat showed a total of 11.7 mb (318,900 mt), with 6.6 mb (178,900 mt) for the 2015-2016 marketing year. The weekly crop progress report showed spring wheat seedings are now 54% complete, which is actually behind last year's pace of 69% but well above the average of 39% complete. Winter wheat conditions were up 2% as expected at 61% g/e. Kansas ratings were up 4% g/e, while ratings in Nebraska, Oklahoma, Texas and Colorado were all up 3% from last week. SRW conditions in Illinois, Ohio and Indiana all posted slight improvements, as well. Overall winter wheat conditions are the 2nd best in 6 years, HRW conditions 2nd best in 6 years, SRW conditions matching the best level of the last 15 years and white wheat conditions the best in four years. Stats Canada estimated all wheat stocks at 13.8 million tons, near trade expectations but well down from last year's 18.1 million tons. The May 10 report should show large ending stocks, which are likely to swell to over 1.0 billion bushels in future report. By the middle of the month and into the end of the month should produce lower prices as the market prepares for harvest and the key reproductive timeframe for wheat will be past. If weather problems occur in the key spring wheat states of Minnesota and North and South Dakota, Minneapolis wheat futures look to explode higher. If normal weather patterns occur, seasonal weakness looks to prevail by mid-month and pressure prices.

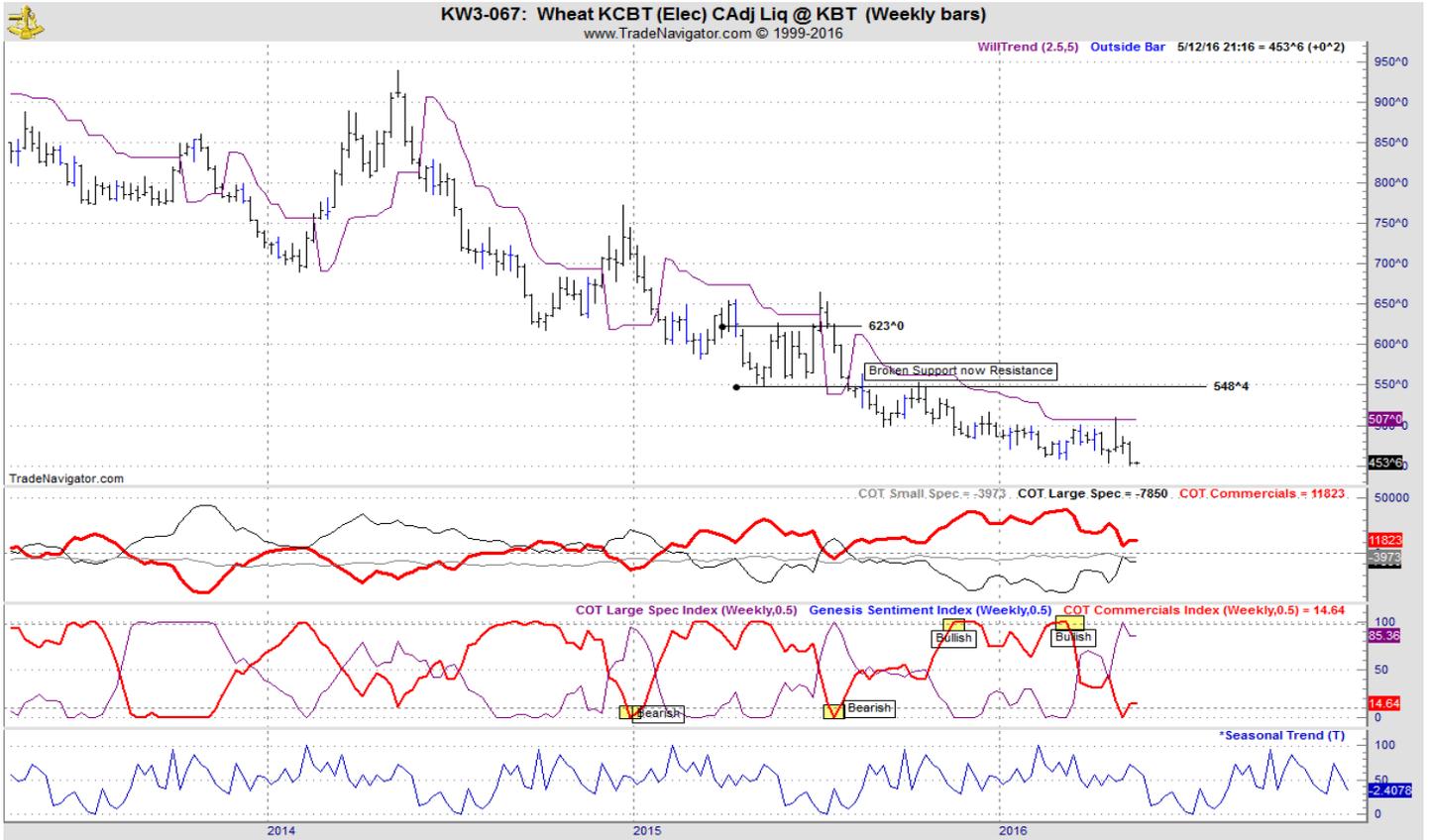
STRATEGY & OUTLOOK

The downside should be limited for prices until harvest begins in late May. During any price rally attempts, producer should look to lay off risk with cash sales and option strategies.

WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

Services available at Midwest Market Solutions:

- | | | |
|-----------------------------|--------------------------------------|-------------------------|
| *Full Service Brokerage | *Market Quotes and Trading Platforms | *Twitter Feed |
| *Discount Brokerage Service | *Market Solutions Hedge Program | *Text Marketing Service |
| *Audio Market Commentaries | *Market Insider Daily Newsletter | |

Midwest Market Solutions does not necessarily take every trade recommendation listed herein. Hypothetical performance results have many inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown in fact there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or adhere to a particular trading program in spite of trading losses is material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program, which cannot be fully accounted for in the preparation of hypothetical performance, results and all of which can adversely affect actual trading results.

This material has been prepared by a sales or trading employee or agent of Midwest Market Solutions and is, or is in the nature of, a solicitation. This material is not a research report prepared by Midwest Market Solutions's Research Department. By accepting this communication, you agree that you are an experienced user of the futures markets, capable of making independent trading decisions, and agree that you are not, and will not, rely solely on this communication in making trading decisions.

DISTRIBUTION IN SOME JURISDICTIONS MAY BE PROHIBITED OR RESTRICTED BY LAW. PERSONS IN POSSESSION OF THIS COMMUNICATION INDIRECTLY SHOULD INFORM THEMSELVES ABOUT AND OBSERVE ANY SUCH PROHIBITION OR RESTRICTIONS. TO THE EXTENT THAT YOU HAVE RECEIVED THIS COMMUNICATION INDIRECTLY AND SOLICITATIONS ARE PROHIBITED IN YOUR JURISDICTION WITHOUT REGISTRATION, THE MARKET COMMENTARY IN THIS COMMUNICATION SHOULD NOT BE CONSIDERED A SOLICITATION.

The risk of loss in trading futures and/or options is substantial and each investor and/or trader must consider whether this is a suitable investment. Past performance, whether actual or indicated by simulated historical tests of strategies, is not indicative of future results. Trading advice is based on information taken from trades and statistical services and other sources that Midwest Market Solutions believes are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Trading advice reflects our good faith judgment at a specific time and is subject to change without notice. There is no guarantee that the advice we give will result in profitable trades.