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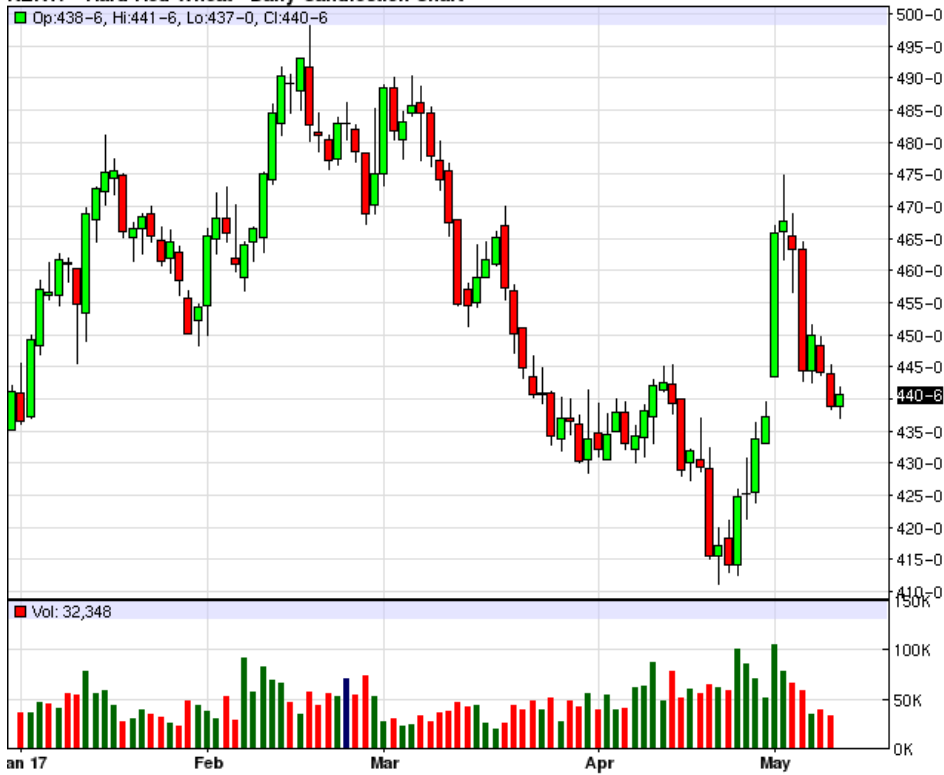
FOCUSING ON THE WASDE REPORT IS THE MAIN NEWS SINCE LAST WEEK.

Higher closes for corn, soybeans, soybean meal and soybean oil while lower for rough rice, oats, Minneapolis, Kansas City and Chicago wheat. Most of the focus since my last report has been on the WASDE REPORT. The soybean complex remains in a bearish state and while wheat and corn stocks have declined, the overall stocks remain large. Now we await the WASDE report to show us where we really are. REMEMBER MY SIGNALS FOR THESE REPORTS REMAIN FOR LONGER TERM TRENDS WHILE MOST OF MY TRADING RELIES ON SHORTER TERM SIGNALS WHICH YOU WILL HAVE TO CONTACT ME FOR. Minneapolis has had a thirty cent drop over the last several days which shouldn't be too much of a surprise since it did have a nice forty cent rally off a heavy snowfall and wicked weather conditions. Now we will see how far it retraces back down. The same goes for KC which just filled a gap yesterday that was made on the way up off of bad weather conditions. Both are now in their respective support areas. Chicago filled its gap on Monday but fell through a good support area (430 - 440) that now reverts back into resistance once again. I just don't trust the wheat complex to turn bullish based on what I've read and seen with what the supplies are around the world. Oats exploded higher recently as seen below and are still holding most of its gains. Now rice is right below a decent resistance area still very bearish overall. However, they didn't, so far, take out its last high in February while taking out the March high putting this grain in a precarious spot to take a position in either way. Still, I am removing my sell signal because technically it seems to be in a bottoming mode. Rice has also had a nice rally while continuing to hold its gains. Flooding in the corn belt, especially in Southern Illinois, Missouri and Indiana had caused concern but the market seems to have shrugged that off, at least for now and corn still remains in a 360 - 380 trading range since March 9th and 350 to 390 going back to July 2016. Those are the parameters I would use until further notice no matter what the news is. The soybean complex remains bearish but the beans and oil have been retracing higher while the meal has been consolidating in a bearish looking pattern causing me concern how far the bean complex can rally. The beans have had a range between 940 and 980 since March 29th but is now testing the upper end of this range while meal remains between 310 and 324 since March 23rd. Oil has had a nice rally but, as you can see, continues to look very bearish overall. SELL SIGNALS FOR ROUGH RICE, MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT, SOYBEANS, SOYBEAN MEAL AND SOYBEAN OIL. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 -day trial to markethead.com.

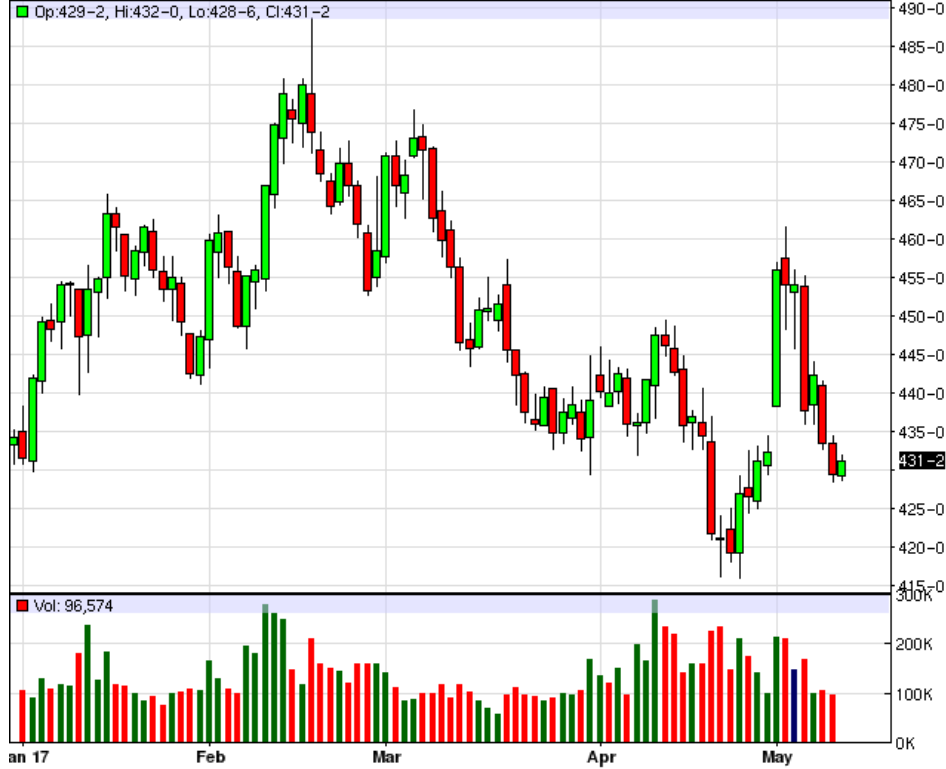
MWN17 - Spring Wheat - Daily Candlestick Chart



KEN17 - Hard Red Wheat - Daily Candlestick Chart



ZWN17 - Wheat - Daily Candlestick Chart



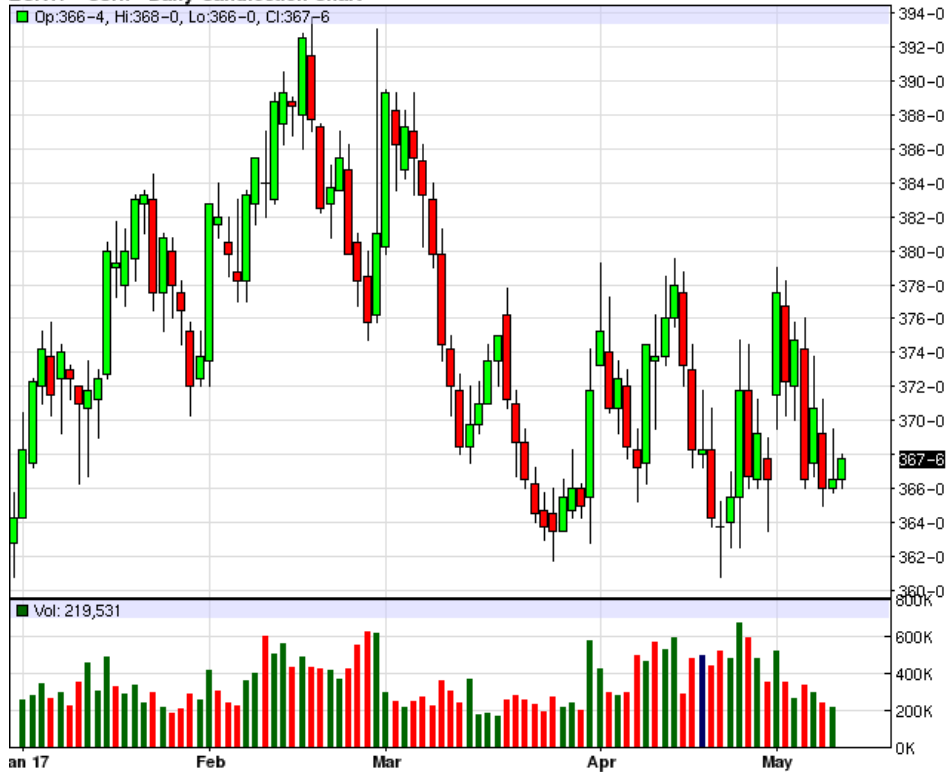
ZON17 - Oats - Daily Candlestick Chart



ZRN17 - Rough Rice - Daily Candlestick Chart



ZCN17 - Corn - Daily Candlestick Chart



ZSN17 - Soybeans - Daily Candlestick Chart



ZMN17 - Soybean Meal - Daily Candlestick Chart



ZLN17 - Soybean Oil - Daily Candlestick Chart



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