

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

www.midwestmarketsolutions.com



Subscribe to our Market Solutions Hedge Program Newsletter. Get a newsletter and text updates with specific hedging recommendations. Contact us for more information or visit www.midwestmarketsolutions.com.



THE MGEX WEEKLY NEWSLETTER

May 14, 2018

By: Brian Hoops, President
Midwest Market Solutions, Inc.

VISIT OUR WEBSITE AT
www.midwestmarketsolutions.com

FOLLOW US ON TWITTER AT
twitter.com/MidwestMarkets



WHEAT



ANALYSIS

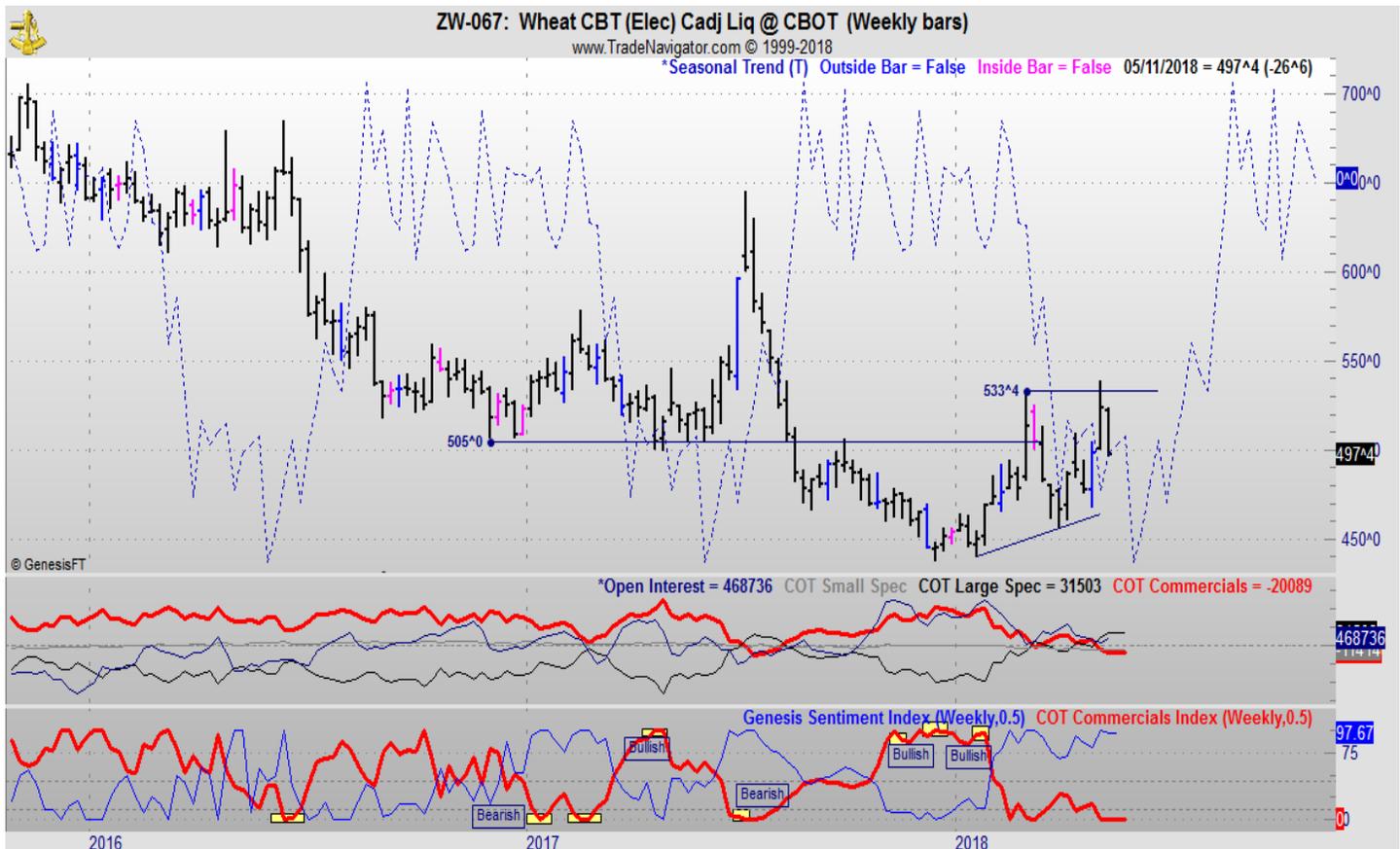
For the week, Chicago wheat closed \$.26 3/4 lower; Kansas City wheat closed \$.37 3/4 lower and Minneapolis wheat \$.15 lower. Last week, private exporters did not report any private sales.

Weekly export sales for all wheat showed a total of 3.1 mb (83,400 mt) with 1.3 mb (35,200 mt) for the 2017-2018 marketing year. This puts total marketing year sales at 864.9 mb, 16% below the previous marketing year. In the weekly crop progress and conditions report, US winter wheat conditions rose to 34% good/excellent vs 34% expected, 33% g/e last week but down from 53% last year. HRW conditions essentially unchanged, SRW slightly lower, white improved. US spring wheat planting advanced to 30% complete vs 31% expected, 10% last week, 51% last year and 51% average. The wheat market had little fanfare in the WASDE report as the USDA raised current marketing year carryout by a mere 6 mb to 1.070 bb. The initial 2018/19 carryout is estimated at 955 mb with higher acres and production expected. Globally, USDA pegged the 2018/19 carryout at 264.33 mmt, down from the current year of 270.46 mmts. All winter wheat production was forecast at 1.192 mb, slightly above estimates of 1.183 mb.

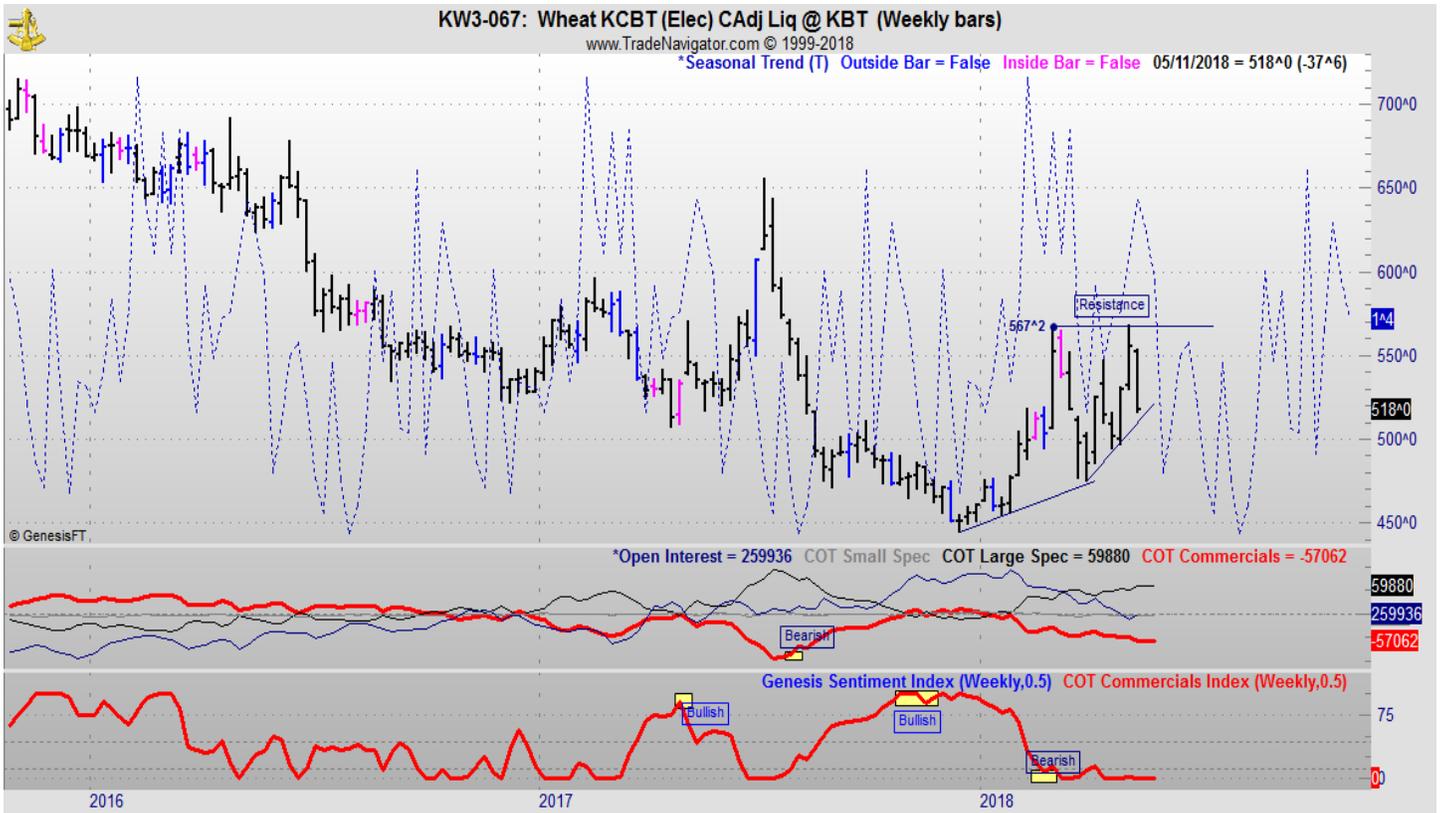
STRATEGY & OUTLOOK

The increased spring wheat acreage forecast will make it difficult for spring wheat to sustain rally attempts. Look to sell out inventory and use options to manage risks on sharp rally attempts.

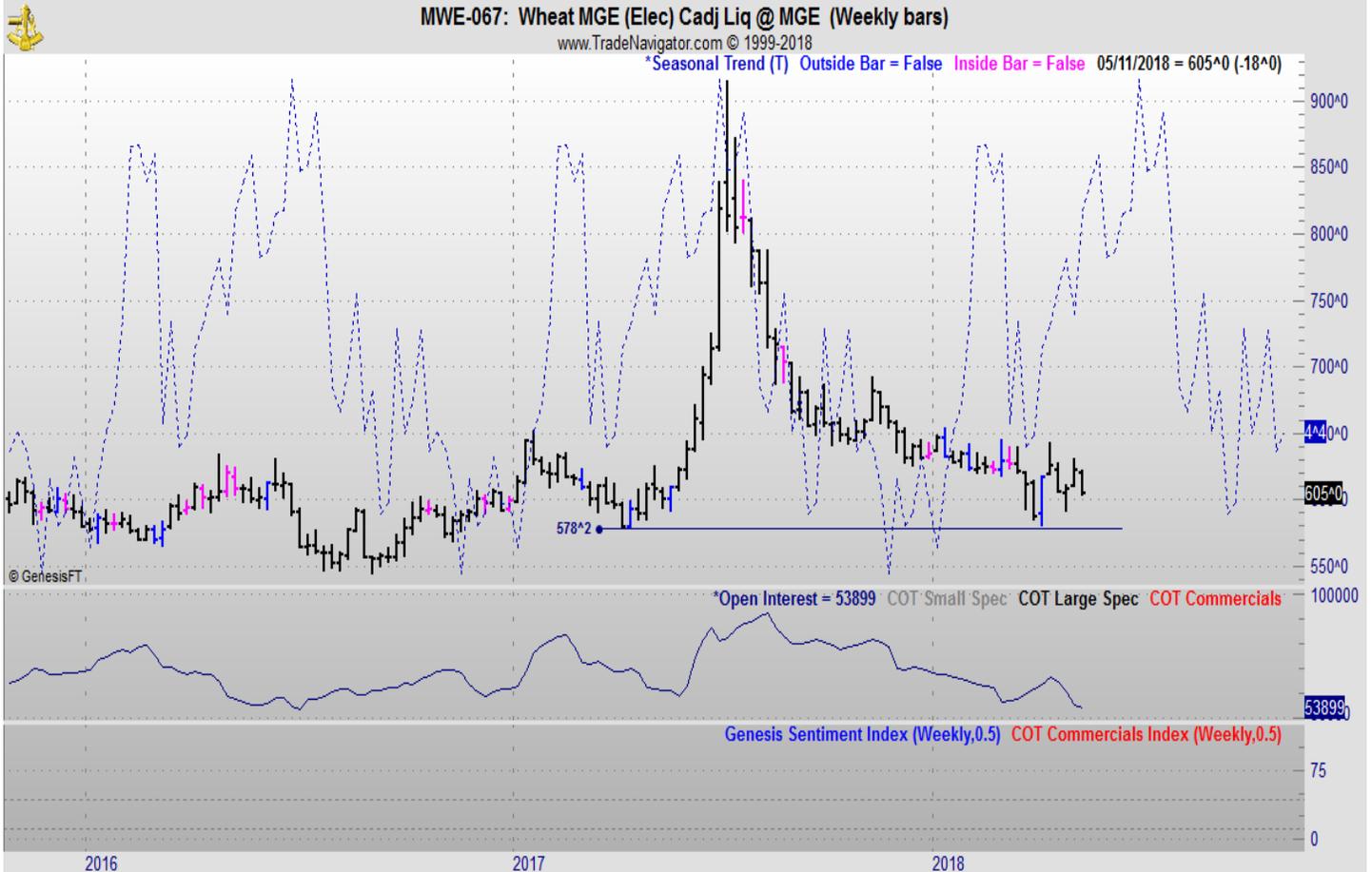
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Pocahontas, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Omaha, Nebraska; Verona, North Dakota; Ennis, Montana and Watseka, Illinois. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be seen as a frequent guest on RFD-TV and heard on the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

Services available at Midwest Market Solutions:

- | | | |
|---------------------------------|--------------------------------------|-------------------------|
| *Full Service Brokerage | *Market Quotes and Trading Platforms | *Twitter Feed |
| *Discount Brokerage Service | *Market Solutions Hedge Program | *Text Marketing Service |
| *Market Insider TV Commentaries | *Market Insider Daily Newsletter | |

Midwest Market Solutions does not necessarily take every trade recommendation listed herein. Hypothetical performance results have many inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown in fact there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or adhere to a particular trading program in spite of trading losses is material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program, which cannot be fully accounted for in the preparation of hypothetical performance, results and all of which can adversely affect actual trading results.

This material has been prepared by a sales or trading employee or agent of Midwest Market Solutions and is, or is in the nature of, a solicitation. This material is not a research report prepared by Midwest Market Solutions's Research Department. By accepting this communication, you agree that you are an experienced user of the futures markets, capable of making independent trading decisions, and agree that you are not, and will not, rely solely on this communication in making trading decisions.

DISTRIBUTION IN SOME JURISDICTIONS MAY BE PROHIBITED OR RESTRICTED BY LAW. PERSONS IN POSSESSION OF THIS COMMUNICATION INDIRECTLY SHOULD INFORM THEMSELVES ABOUT AND OBSERVE ANY SUCH PROHIBITION OR RESTRICTIONS. TO THE EXTENT THAT YOU HAVE RECEIVED THIS COMMUNICATION INDIRECTLY AND SOLICITATIONS ARE PROHIBITED IN YOUR JURISDICTION WITHOUT REGISTRATION, THE MARKET COMMENTARY IN THIS COMMUNICATION SHOULD NOT BE CONSIDERED A SOLICITATION.

The risk of loss in trading futures and/or options is substantial and each investor and/or trader must consider whether this is a suitable investment. Past performance, whether actual or indicated by simulated historical tests of strategies, is not indicative of future results. Trading advice is based on information taken from trades and statistical services and other sources that Midwest Market Solutions believes are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Trading advice reflects our good faith judgment at a specific time and is subject to change without notice. There is no guarantee that the advice we give will result in profitable trades.