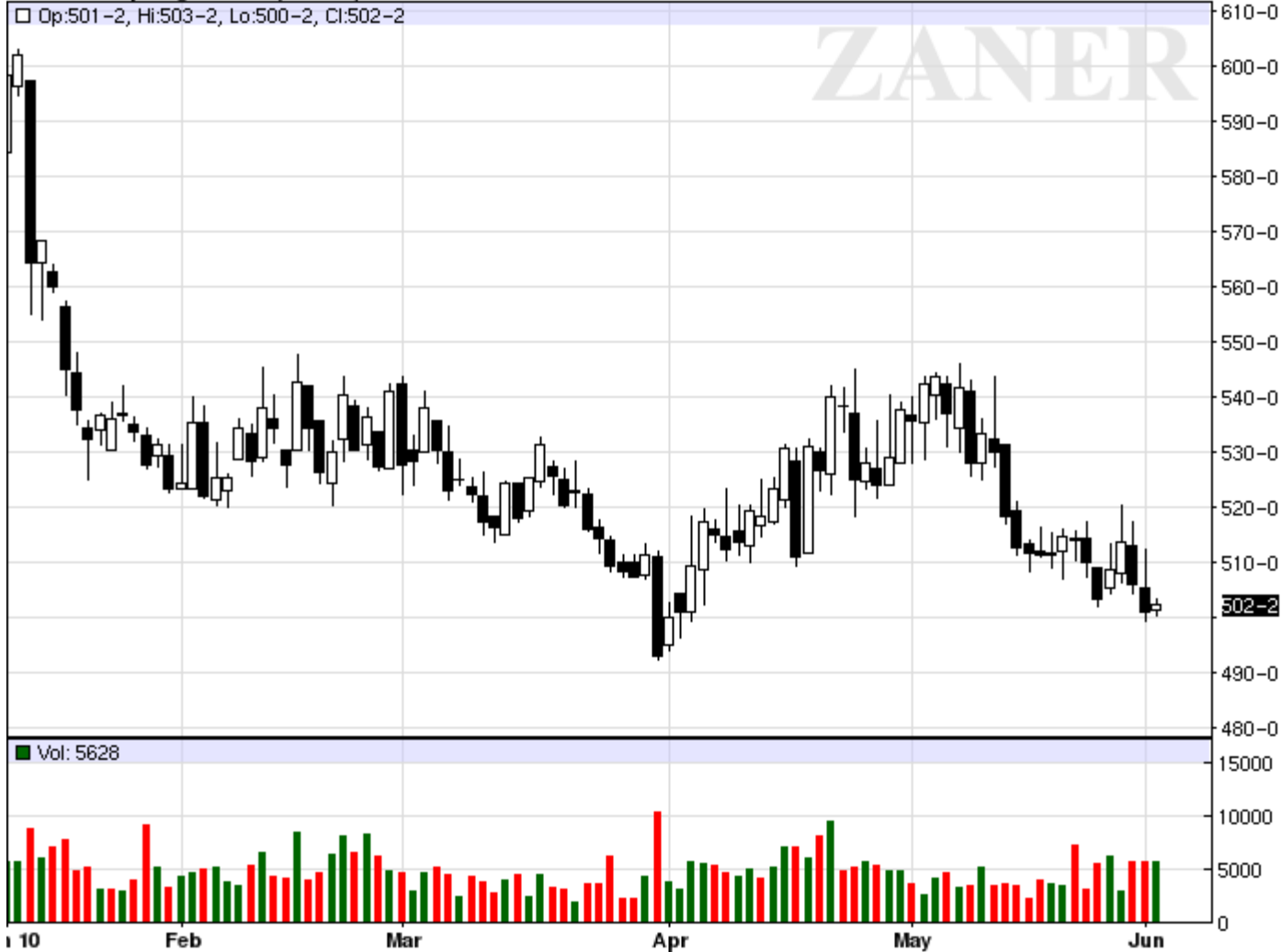


Grain comments written for June 2, 2010  
Submitted by Rick Alexander of the Zaner Group:  
[Ralexander@zaner.com](mailto:Ralexander@zaner.com)  
[www.zaner.com](http://www.zaner.com)  
(888) 281-4158

**Futures and options trading is speculative in nature and involves substantial risk of loss. Futures and options trading is not suitable for all investors.**

**6/2/10** Higher closes Tuesday, for oats while lower for Minneapolis, Kansas City and Chicago wheat along with rough rice, corn, soybeans, soymeal and soyoil. All of the wheat continue to look weak with Minneapolis and KC making their lowest low and closes since April 1st while Chicago had a new CONTACT LOW AND CLOSE. Oats settled higher but, like rough rice which made a new CONTRACT LOW AND CLOSE, it's been in a downtrend since last year! Corn made its second lowest low and close of its move lower and now is in a very critical area to hold. I would presume there are quite a few stops below 350 basis the July contract. The bean complex also settled lower with the beans making its second lowest close recently while meal had its lowest close since the middle of April but still, not quite, a sell signal for me although it has been trending lower since April. Oil continues to be in a downtrend with the rest of the complex. SELL SIGNALS FOR MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH CORN, OATS, ROUGH RICE, SOYBEANS AND SOYMEAL.

### MWN10 - Spring Wheat (MGEX)



Rick Alexander has been a broker and analyst in the futures business for over thirty years. He is a Vice-President for Sales and Trading at the Zaner Group ([www.zaner.com](http://www.zaner.com)) a Chicago-based futures brokerage firm. Email Rick at [ralexander@zaner.com](mailto:ralexander@zaner.com).

**For a free download of my report, "Top 50 Reasons Why Futures Traders Lose Money," click or paste in your browser: <http://www.zaner.com/3.0/ljs50Reasons.asp>**

The information in this Report and the opinions expressed are subject to change without notice. Neither the information nor any opinion expressed constitutes a solicitation by Rick Alexander or the Zaner Group of the purchase or sale of any futures or options. Futures and options trading is speculative in nature and involves substantial risk of loss. Spread trading is not necessarily less risky than outright positions. Futures and options trading is not suitable for all investors. All known news and events have already been factored into the price of the underlying commodities discussed.