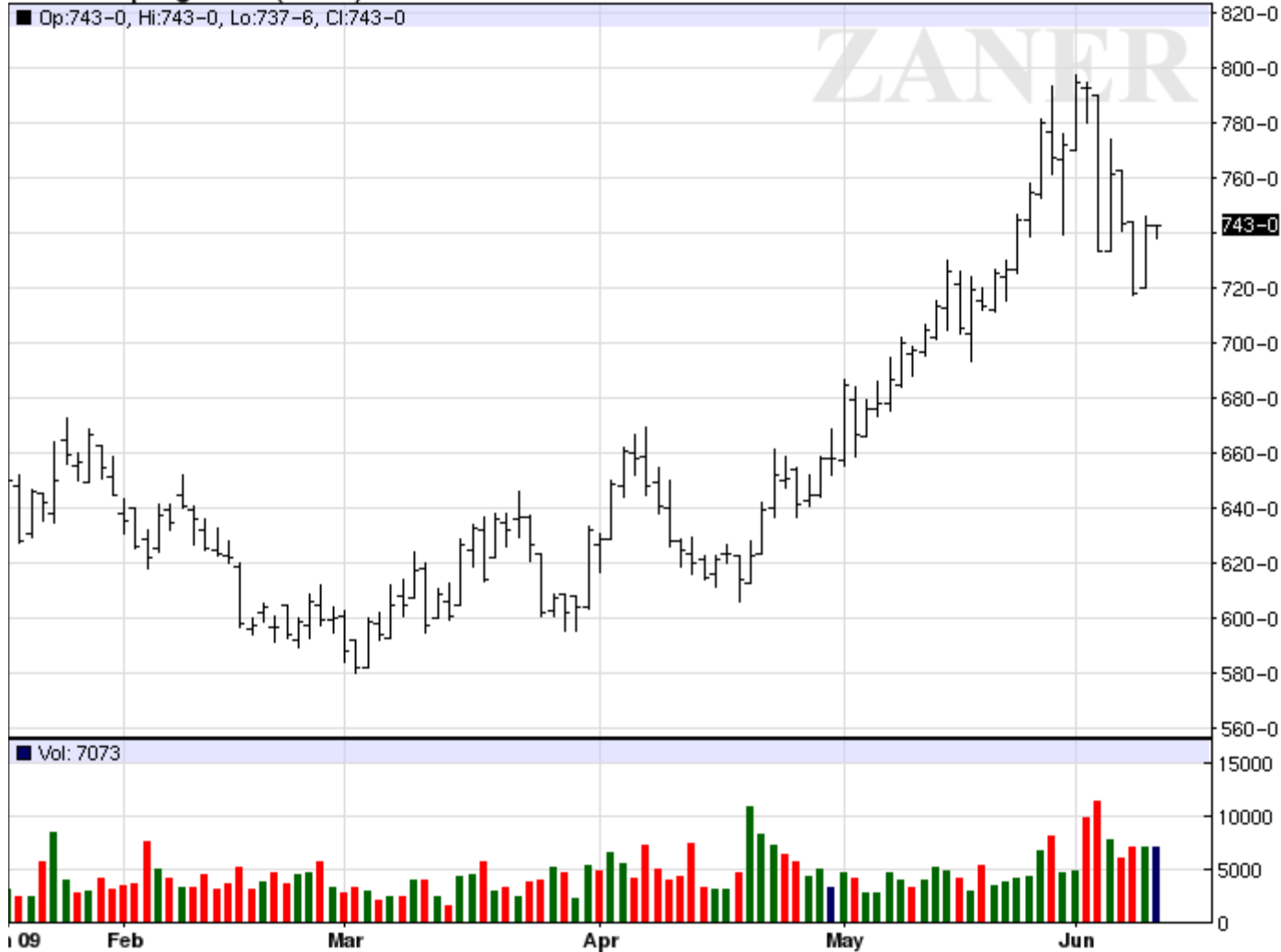


Grain comments written for June 10, 2009  
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**GRAINS: 06/10/09 CROP PRODUCTION. USDA SUPPLY/DEMAND.** Higher to sharply higher closes for Minneapolis, Kansas City and Chicago wheat along with soybeans, soymeal, soyoil, corn, oats and rough rice. Minneapolis settled sharply higher while KC and Chicago lagged a little behind but still settled higher. All of the wheat are still in uptrends but now forming potential tops. However, all of the wheat did hold their support areas over the last two trading sessions. Corn settled still in a bull pennant with support under 430 and a minor double top basis the July contract still in place. Because of its bull pennant the double top should be short lived. Rough rice closed sharply higher making a new recent high and close settling just below the beginning of a resistance area around 130 basis the July contract. Oats rallied sharply off its lows to settle higher on the day holding a key support area so far. However, oats went down further than they should have again and could be forming a potential top. Beans and meal made new recent highs and closes again while oil is in a bull pennant. The bottom line is all of the grains are in uptrends with the wheat and oats acting topy at this time and the monthly crop production and supply/demand reports coming out today. **BUY SIGNALS FOR MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH CORN, SOYBEANS, MEA AND OATS. CALL FOR DETAILS! SELL SIGNAL FOR ROUGH RICE. CALL FOR DETAILS!**

### MWN09 - Spring Wheat (MGEX)



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**I am constantly looking for technical tops and bottoms. I will mention them on our website when I see any in place. Also, I offer a free booklet explaining in simple terms, the chart formations mentioned above. Please call me for exact details: (888)281-4158.**

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