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“THE LEADING EDGE IN COMMODITIES”

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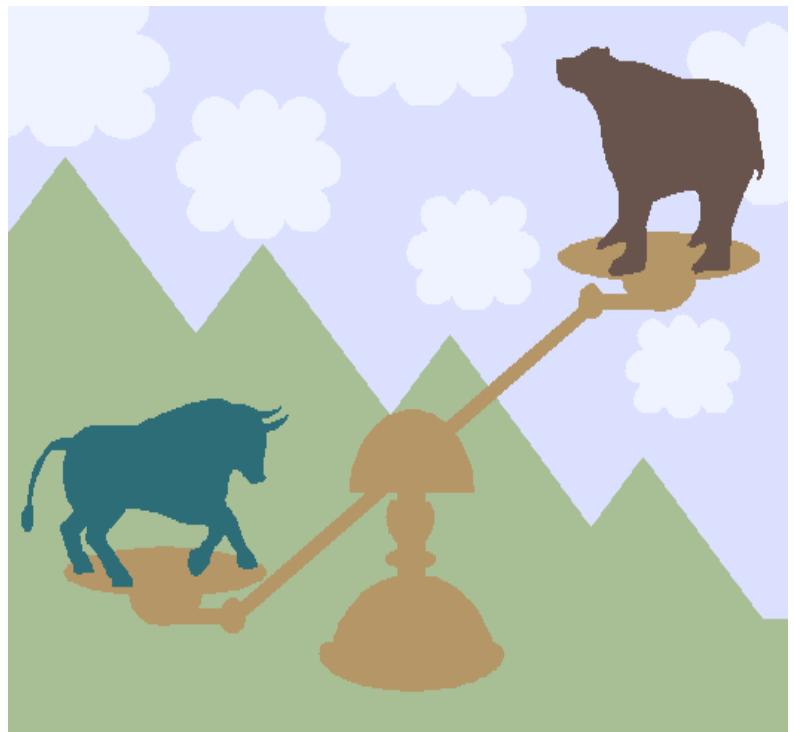
THE MGEX WEEKLY NEWSLETTER

June 11, 2018

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

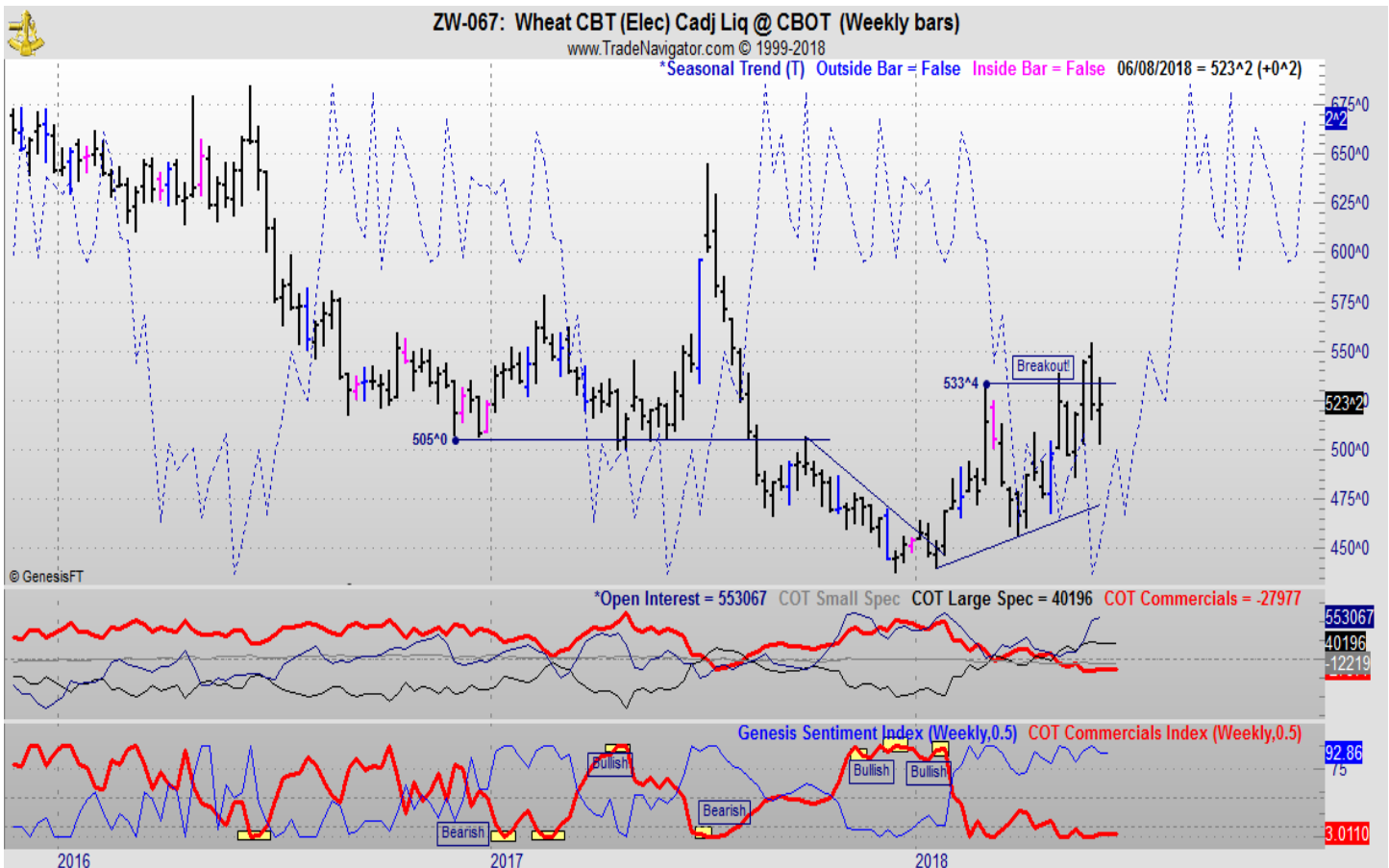
For the week, Chicago wheat closed \$.00 1/4 higher; Kansas City wheat closed \$.02 1/2 higher and Minneapolis wheat \$.11 1/2 lower. Last week, exporters did not report any private sales.

Weekly export sales for all wheat showed a total of 9 mb (231,500 mt) with a cancellation of .7 mb (19,400 mt) for the 2017-2018 marketing year. This puts total marketing year sales at 872 mb, 16% below the previous marketing year. In the weekly crop progress and conditions report, US winter wheat conditions are reported at 38% good/excellent vs 38% expected vs. 38% g/e last week and 50% last year. US spring wheat crop conditions are 70% good/excellent vs 71% expected and 55% last year. US spring wheat planting is 97% complete vs 96% expected, 91% last week, 99% last year and 94% average. Informa updated their production estimates. They forecast US winter wheat production at 1.213 bb, up 21 mb from USDA May estimate. HRW production is forecast at 661 mb (+14) and SRW at 317 mb (+2). Texas and Oklahoma is nearly half finished with their winter wheat harvest and combines will move north to Kansas. After the USDA supply/demand report on June 12, the market will be trading harvest results and weather in the spring wheat belt.

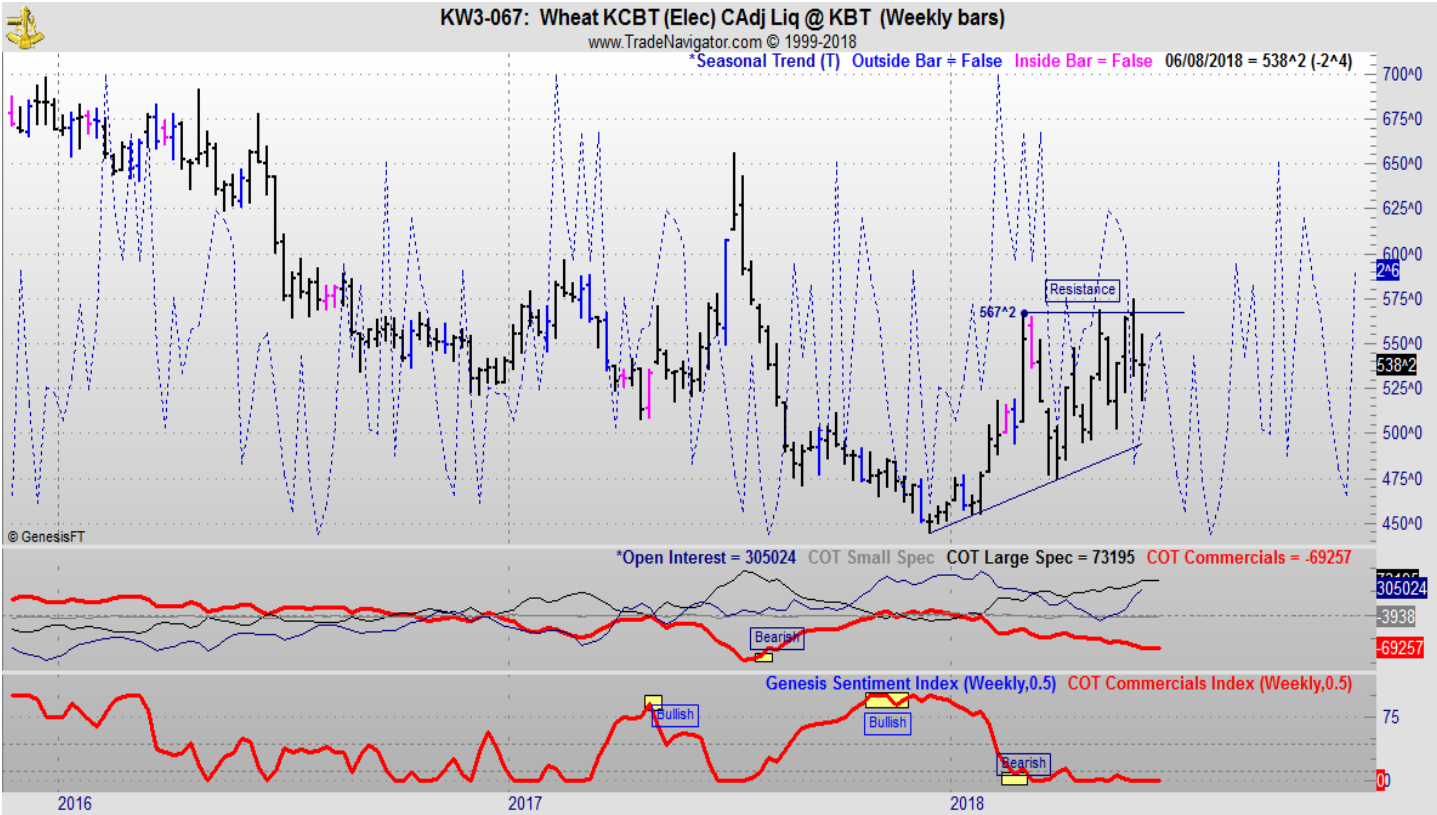
STRATEGY & OUTLOOK

The huge supplies of wheat mandates supply issues to provide rallies. Look to sell out inventory and use options to manage risks on sharp rally attempts.

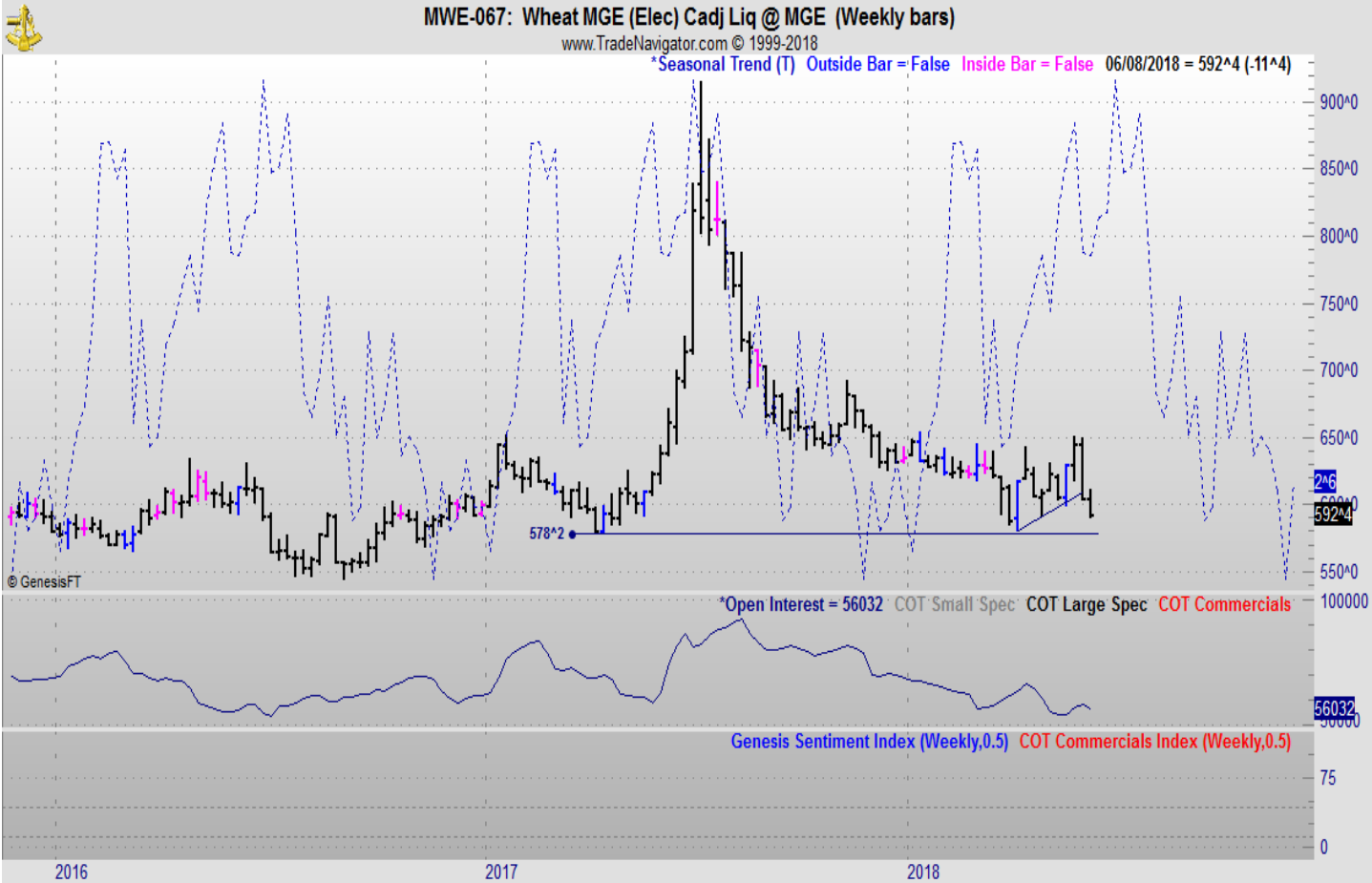
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Pocahontas, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Omaha, Nebraska; Verona, North Dakota; Ennis, Montana and Watseka, Illinois. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be seen as a frequent guest on RFD-TV and heard on the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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