

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

June 13, 2016

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

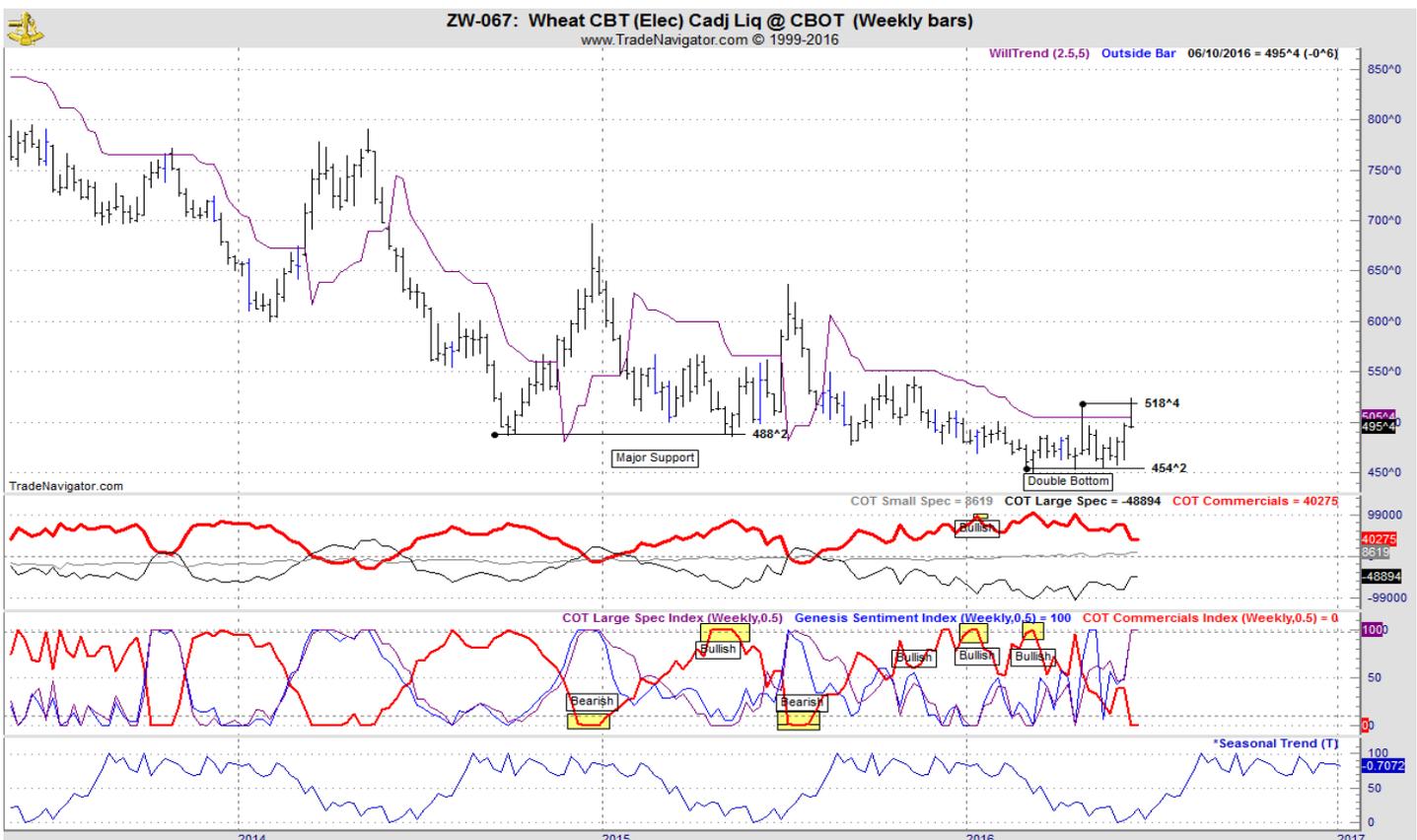
For the week, Chicago wheat closed \$.00 3/4 lower; Kansas City wheat closed \$.05 1/2 lower and Minneapolis wheat \$.01 lower. Last week, private exporters did not report any sales.

Weekly export sales for all wheat showed a total of 4.4 mb (119,400 mt), all for the 2016-2017 marketing year. An additional 199.2 mb (5,420,100 mt) are included in new-crop outstanding sales, including 48 mb (1,297,000 mt) unshipped old-crop sales. The weekly crop progress report showed US winter wheat conditions fell 1% to 62% g/e, but is still well above the 43% g/e rating last year. US spring wheat crop conditions were unchanged at 79% g/e but also well above last year's 69% rating. US winter wheat harvest is 2% complete vs 3% expected, behind last year's 3% complete and well behind the average of 10%. The monthly crop report saw the USDA make minimal adjustments to old crop wheat stocks while new crop stocks were increased to 1.050 bb from 1.029 bb last month. Wheat production was increased from last month to account for the increase in stocks. The U.S. winter wheat crop was increased to 1.507 billion bushels from 1.427 billion bushels last month and was 41 million bushels above the average trade estimate. United States wheat yield is forecast at 50.5 bpa, up 2.7 bpa from last month and up 8 bpa from last year. If realized, this will be the highest yield on record for the United States. The next fundamental price determinant for spring wheat will be weather in the spring wheat belt as a hot and dry summer will force price rationing as the supply side of the wheat will again be threatened.

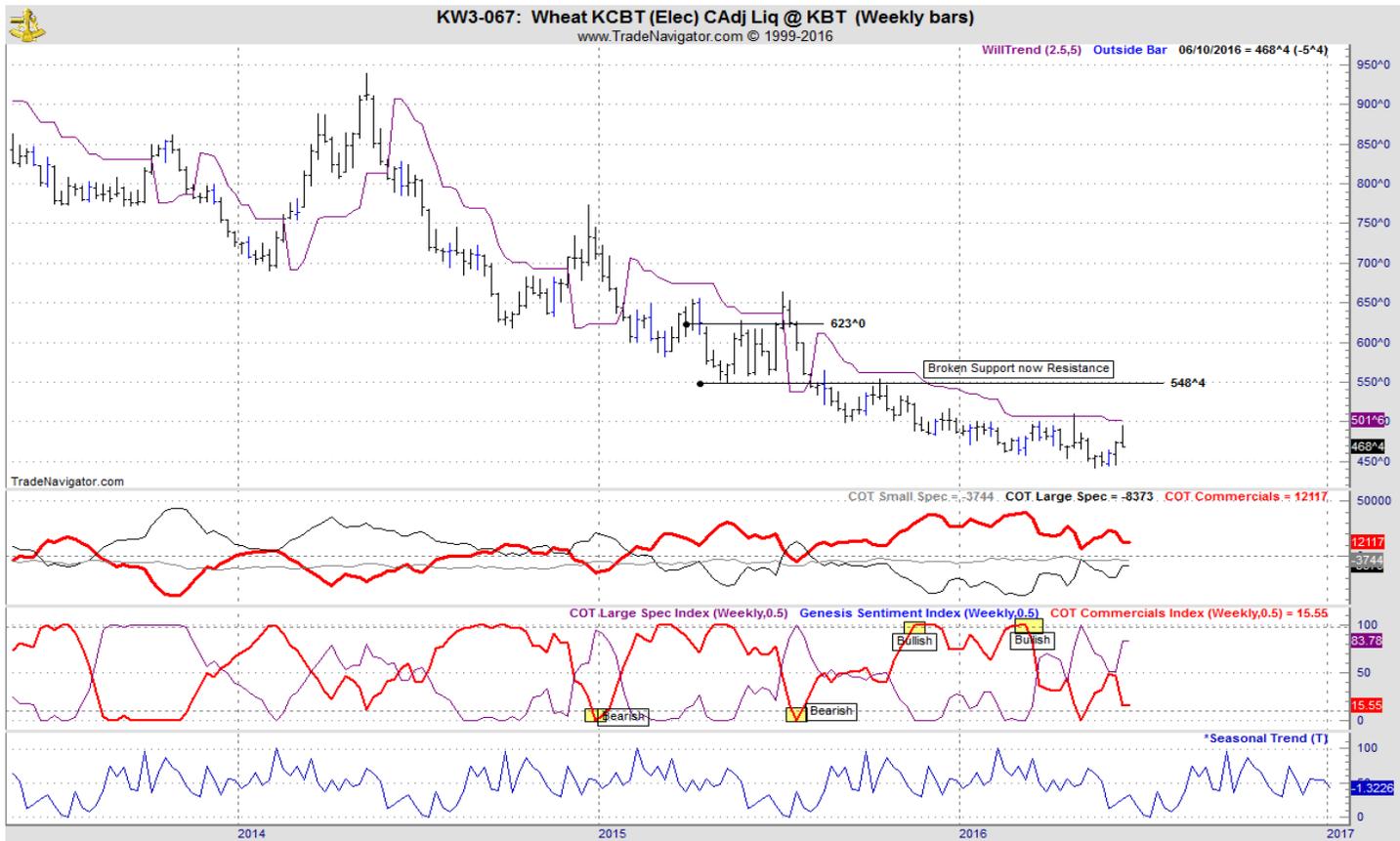
STRATEGY & OUTLOOK

The downside should be limited for prices until winter wheat harvest advances.

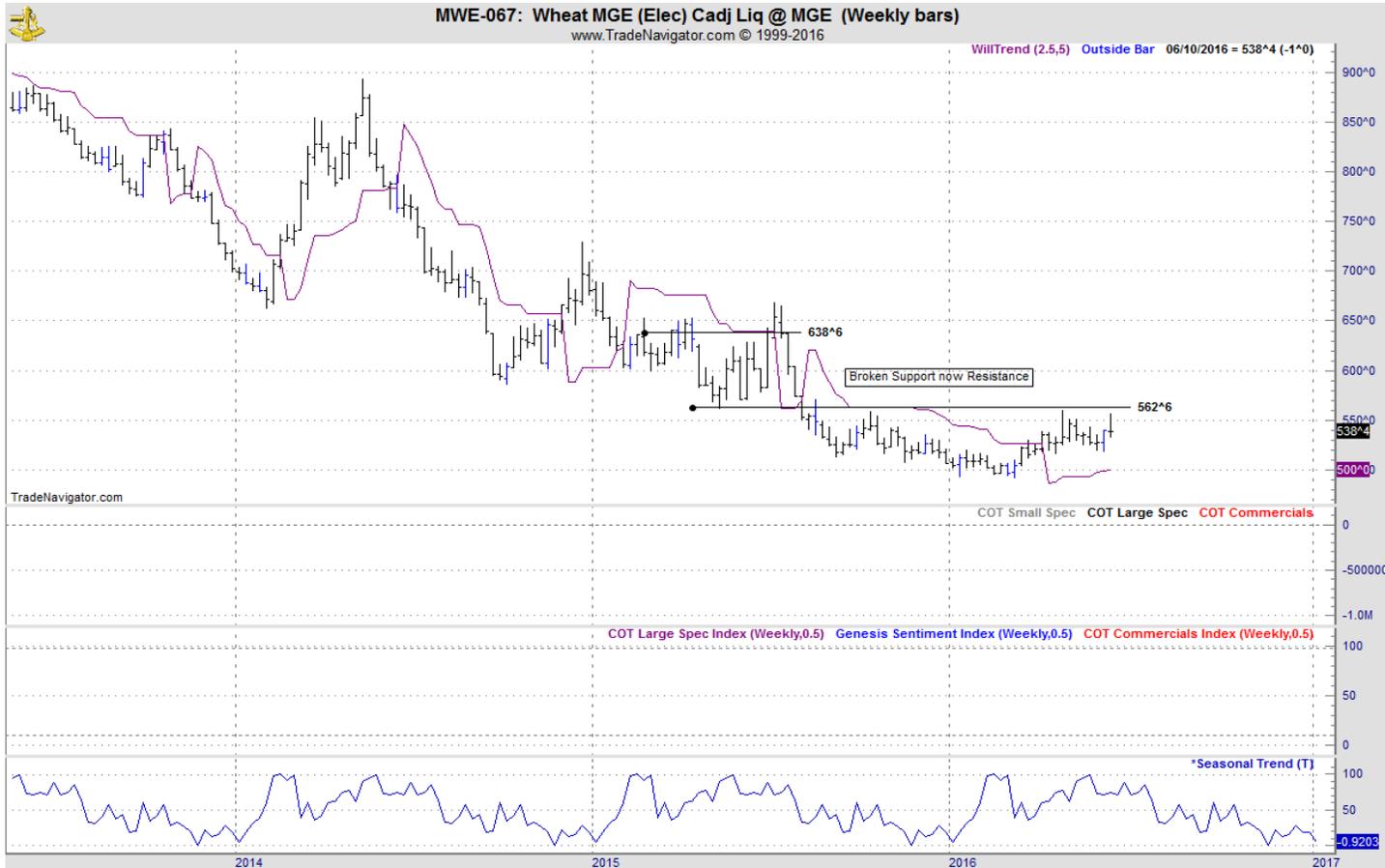
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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