

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

June 20, 2016

By: Brian Hoops, President
Midwest Market Solutions, Inc.

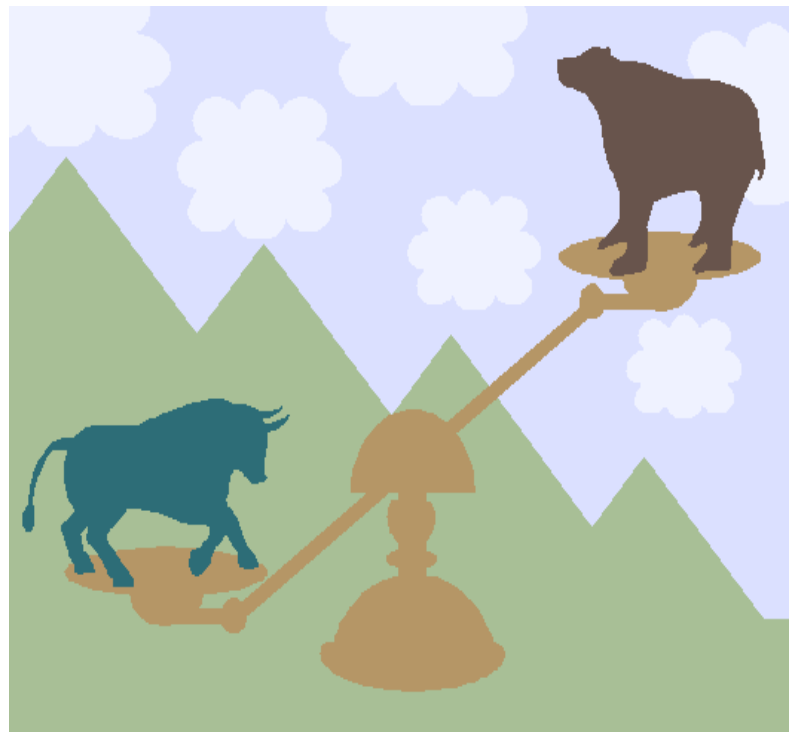
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WHEAT



ANALYSIS

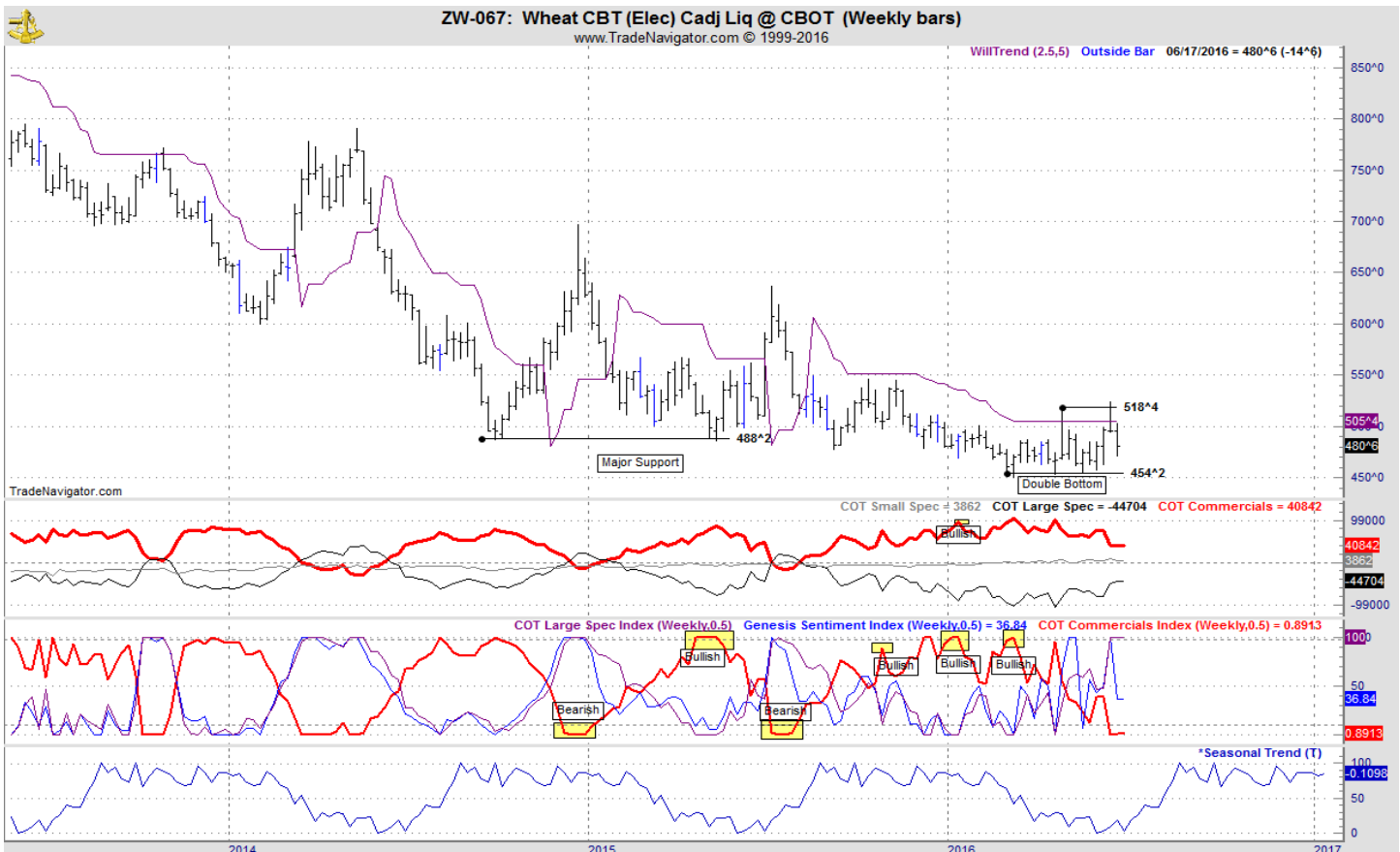
For the week, Chicago wheat closed \$.14 3/4 lower; Kansas City wheat closed \$.07 3/4 lower and Minneapolis wheat \$.01 1/4 higher. Last week, private exporters did not report any sales.

Weekly export sales for all wheat showed a total of 28.0 mb (762,900 mt), all for the 2016-2017 marketing year. This was above the 13.2 mb (359,400 mt) needed to be on pace with USDA's revised June demand projection of 900 mb. The weekly crop progress report showed winter wheat conditions fell 1% from last week to 61% g/e but are still measurably better than last year's 43% rating. Winter wheat harvest accelerated to 11% complete, which remains well behind last year's pace of 18% done. Spring wheat conditions were unchanged at 79% g/e and still above last year's 70% rating. Spring wheat ratings 2nd best in 9 years and winter wheat 2nd best in 17 years. Australian wheat officials increased their production estimate to 25.4 million tonnes, up from 24.5 million tonnes previously and if realized, would be the highest production since 2012/13. Winter wheat harvest in the Southern Plains continues to make headway with moisture levels noted to be lower due to drier weather. Low protein continues to be noted with averages being around 10.5% protein. Test weights continue to top 60 pounds according to the Kansas Association of Wheat Growers and the Kansas Grain and Feed Association. The next fundamental price determinant for spring wheat will be weather in the spring wheat belt as a hot and dry summer will force price rationing as the supply side of the wheat will again be threatened.

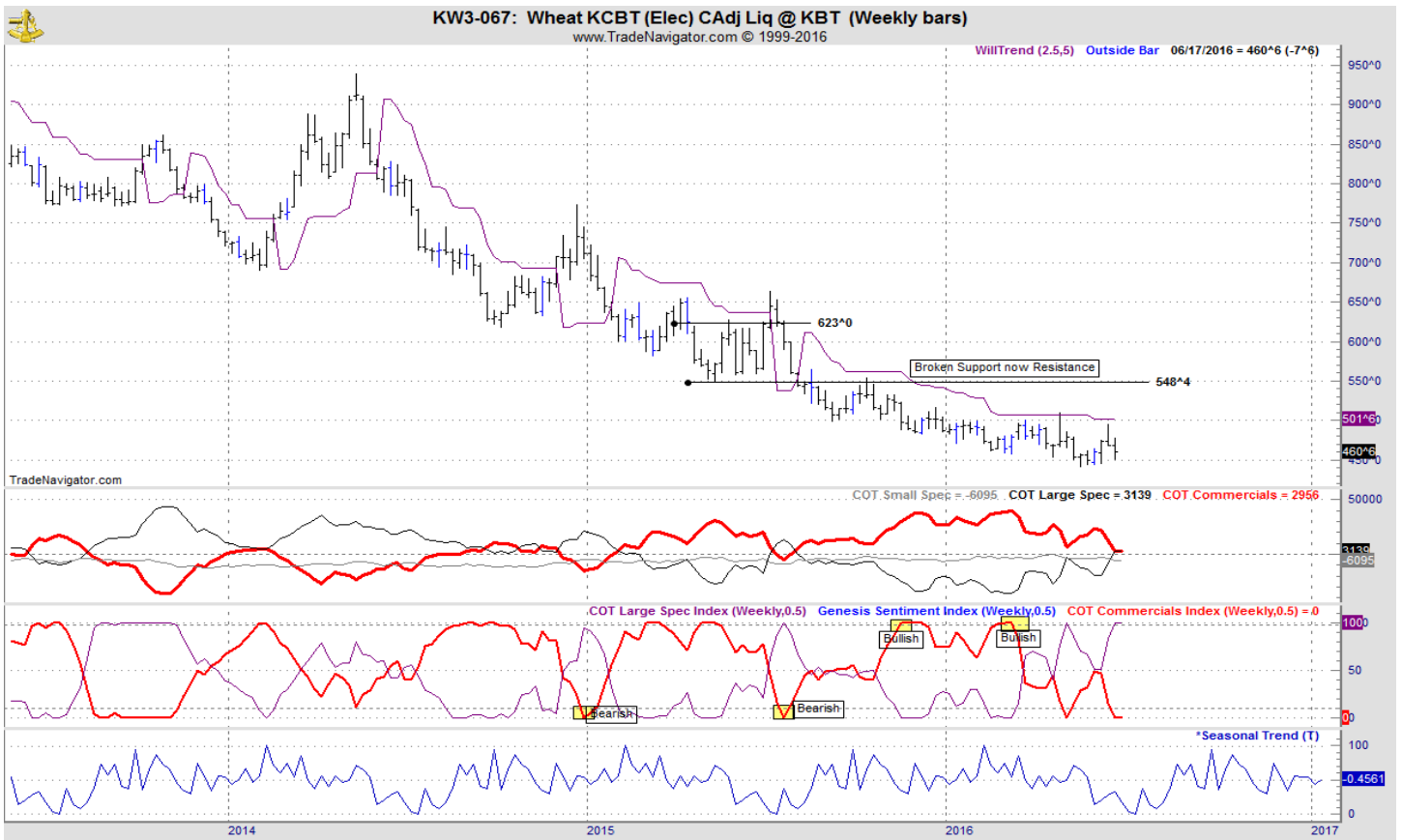
STRATEGY & OUTLOOK

The downside should be limited for prices until winter wheat harvest advances.

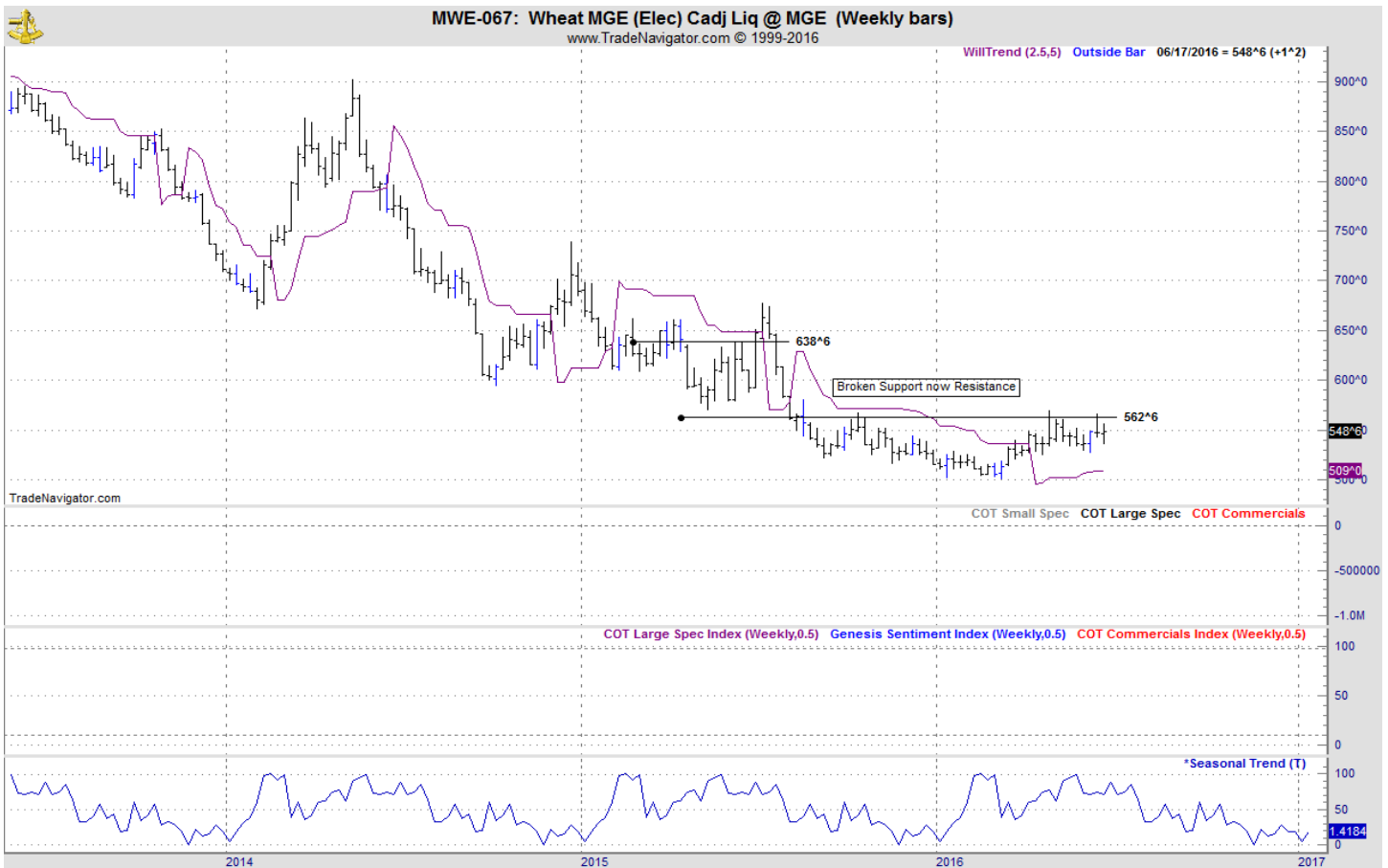
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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