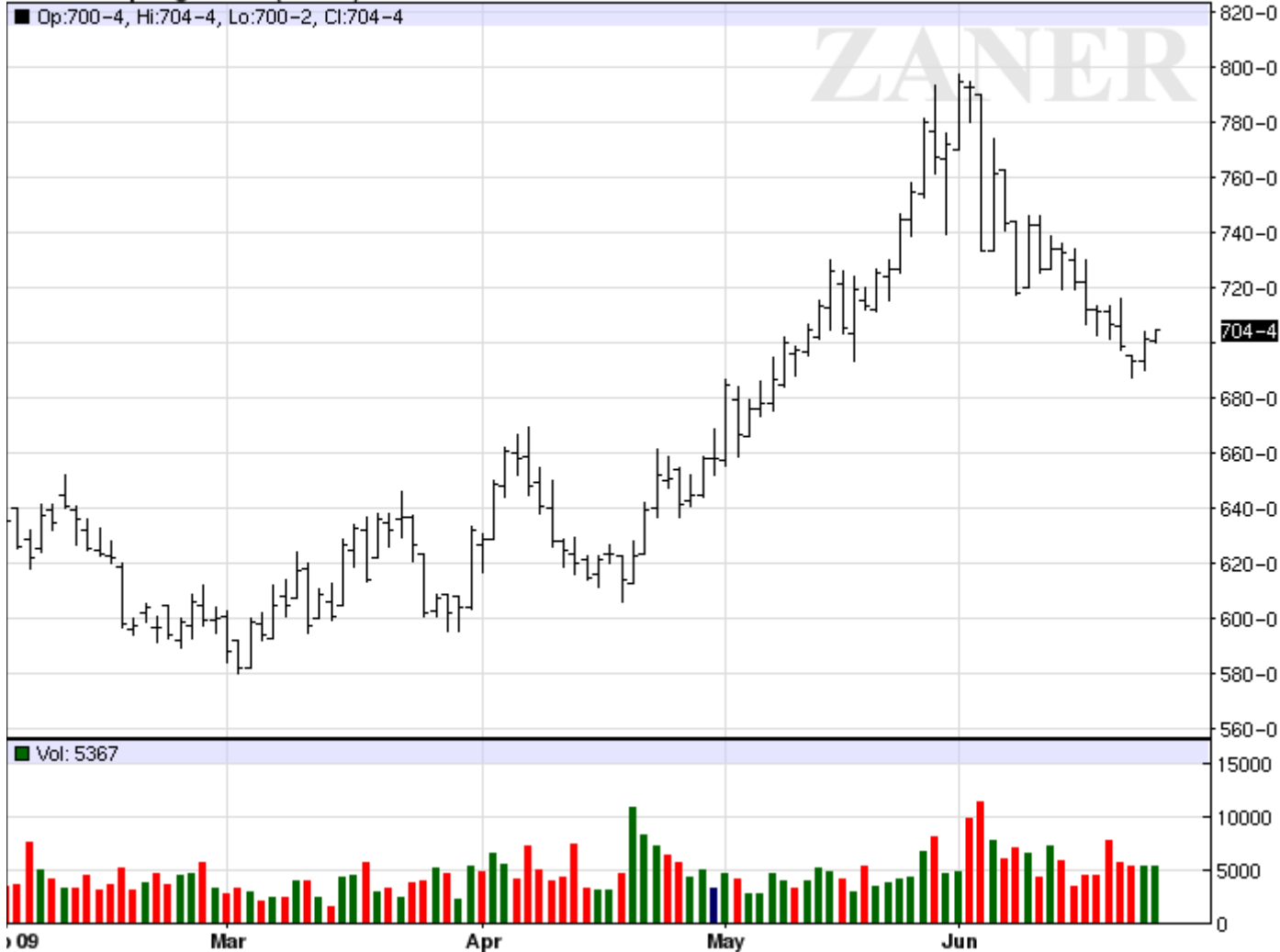


Grain comments written for June 24, 2009  
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**GRAINS: 06/24/09** Higher closes yesterday for rough rice, oats, soybeans, soymeal, soyoil, corn, Minneapolis, Kansas City and Chicago wheat. All of the wheat continues to look very weak with Chicago making a new recent low again but closing higher this time. Corn settled higher but continues to look lower overall. Rough rice settled higher still in a trading range between 12000 and 13000 continuing to hold the lower end at this time. Its long term trend has been down since last September however. Oats closed higher while now in a bear pennant looking lower overall but still in a good support area. The bean complex closed higher this time but the beans and meal are in small bear pennants with the former in a good support area. Oil just continues to lower weak overall. I am holding Sell Signals for Beans, Meal, Minneapolis Wheat and Oats. Please feel free to contact me for details.

### MWN09 - Spring Wheat (MGEX)



Rick Alexander has been a broker and analyst in the futures business for over thirty years. He is a Vice-President for Sales and Trading at the Zaner Group

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**I am constantly looking for technical tops and bottoms. I will mention them on our website when I see any in place. Also, I offer a free booklet explaining in simple terms, the chart formations mentioned above. Please call me for exact details: (888)281-4158.**

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