

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

June 25, 2018

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

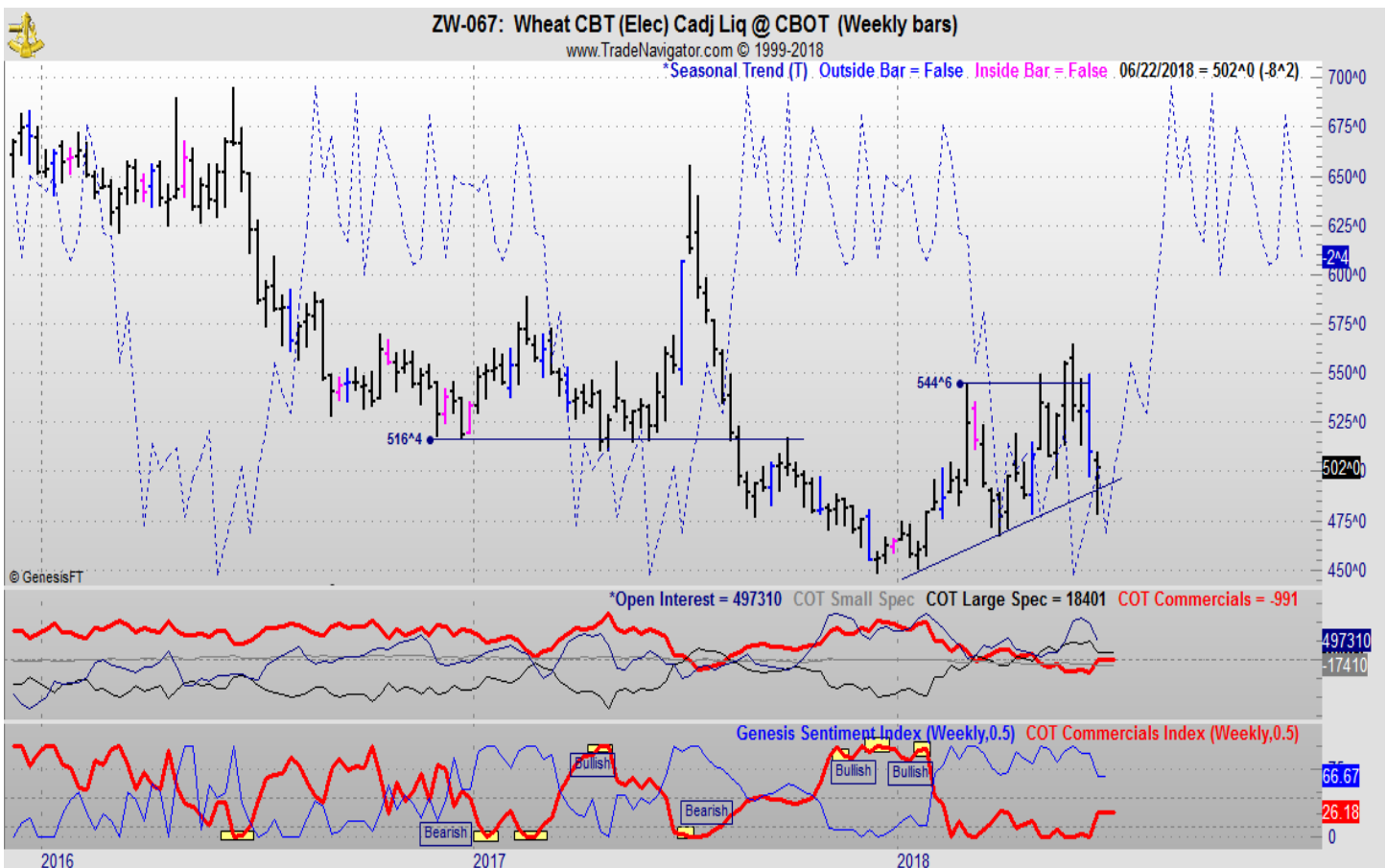
For the week, Chicago wheat closed \$.08 1/4 lower; Kansas City wheat closed \$.28 3/4 lower and Minneapolis wheat \$.20 lower. Last week, Egypt bought 240,000 mts of Romanian wheat.

Weekly export sales for all wheat totaled 17.0 mb (461,600 mt), all for the new 2018-19 season. Total shipments plus outstanding sales of 183 mb are 34% less than a year ago. In the weekly crop progress and conditions report, US winter wheat conditions improved 1% to 39% good/excellent vs 38% expected and 38% g/e last week vs. 49% last year. US winter wheat harvest advanced to 27% complete vs 26% expected, up from 14% last week and similar to 26% last year and ahead of the 19% average. US spring wheat crop conditions are 78% good/excellent vs 70% expected vs. 70% last week and 41% last year. Without any supply threats to the US crop, prices have weakened as demand remains soft. In fact, this is the slowest demand to start a new marketing year for HRW in at least the last 20 years. Producers should look at rallies as selling opportunities. The spring wheat crop is off to a great start, not only in the United States but also north of the border in Canada.

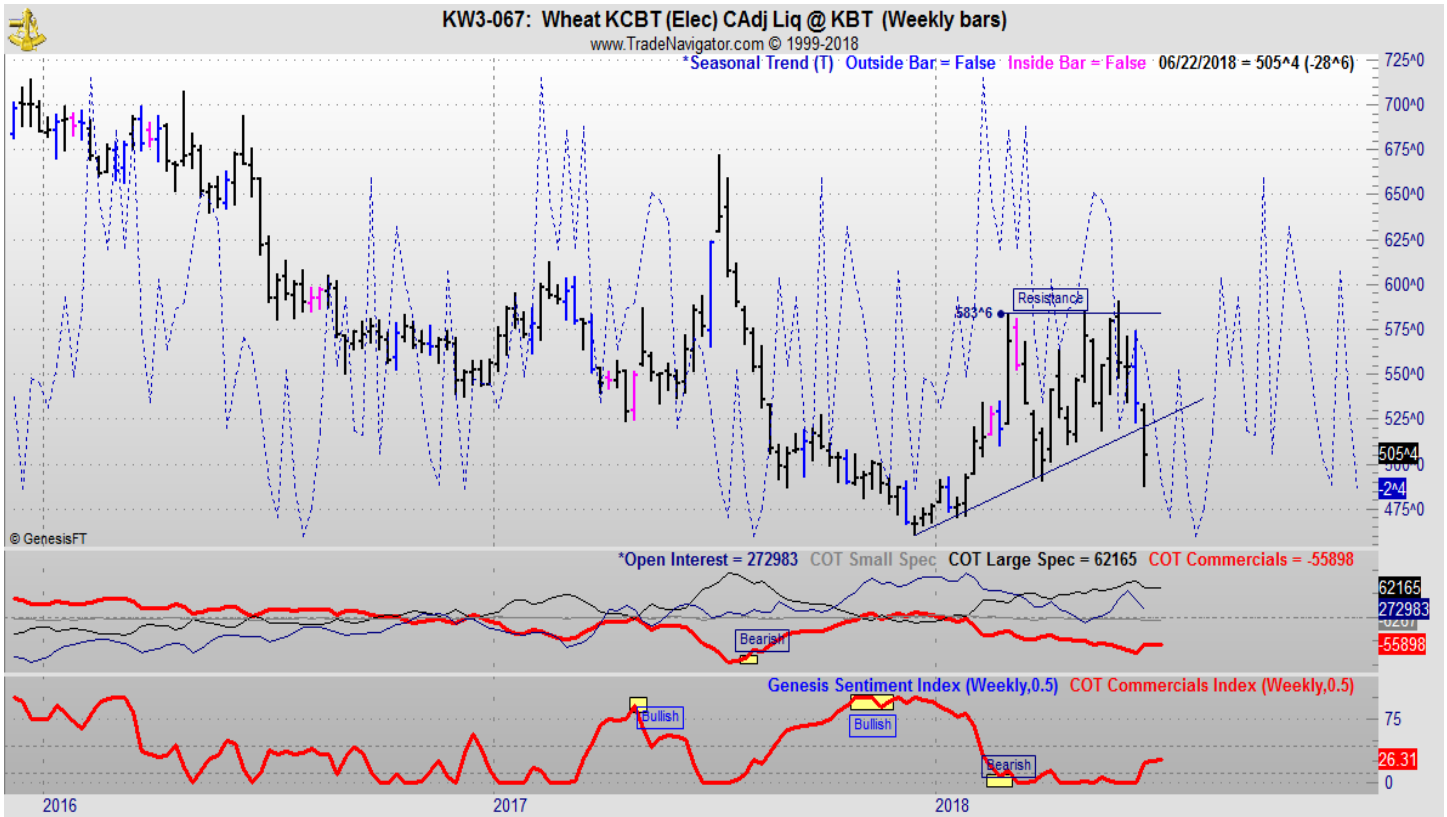
STRATEGY & OUTLOOK

The huge supplies of wheat mandates supply issues to provide rallies. Look to sell out inventory and use options to manage risks on sharp rally attempts.

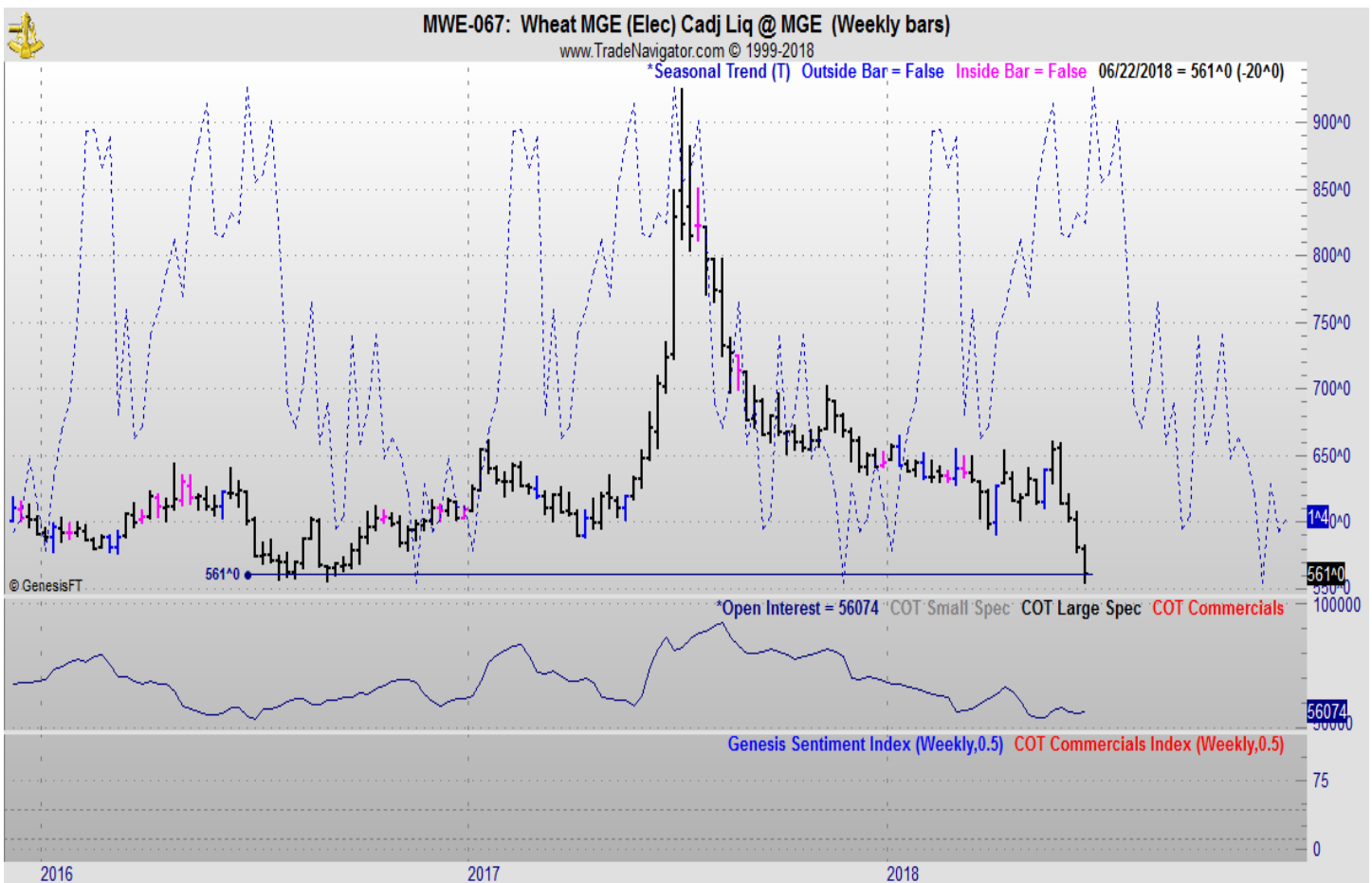
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Pocahontas, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Omaha, Nebraska; Verona, North Dakota; Ennis, Montana and Watseka, Illinois. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be seen as a frequent guest on RFD-TV and heard on the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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