

MIDWEST MARKET SOLUTIONS, INC.

"THE LEADING EDGE IN COMMODITIES"

327 BROADWAY
YANKTON, SOUTH DAKOTA 57078
866-203-9655
605-260-3063 FAX
WWW.MIDWESTMARKETSOLUTIONS.COM



THE MARKET INSIDER NEWSLETTER

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By: Brian Hoops, President
Midwest Market Solutions, Inc.

VISIT OUR WEBSITE AT www.midwestmarketsolutions.com FOR MORE INFORMATION.

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WHEAT



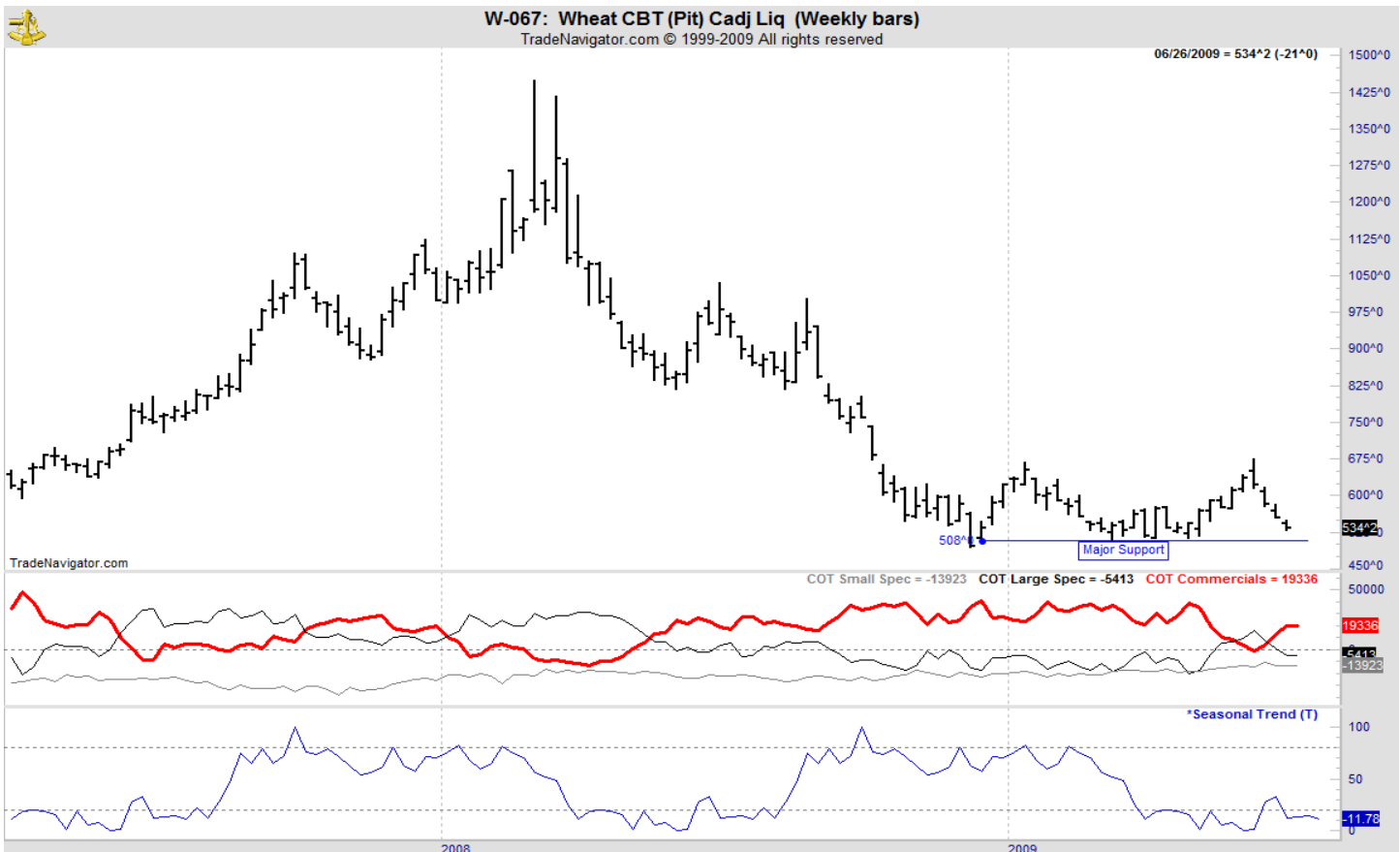
ANALYSIS

For the week, Chicago wheat closed \$.21 lower; Kansas City wheat \$.25 1/4 lower and Minneapolis wheat \$.31 3/4 lower. The weekly export sales report showed net sales of 368,300 metric tons were up 37 percent from the previous week. Increases were reported for Nigeria (127,600 MT), Japan (82,700 MT), South Korea (48,100 MT), Brazil (25,000 MT), the Philippines (20,900 MT), Canada (16,600 MT), and Mexico (13,900 MT). Decreases were reported for Yemen (400 MT). Exports of 323,800 MT were primarily to Nigeria (87,100 MT), Japan (61,900 MT), Yemen (57,600 MT), Mexico (31,700 MT), South Korea (24,500 MT), and Canada (16,100 MT). At the start of a new marketing year, wheat sales are well behind last year's pace, which was poor. Commitments stand at 152 mb this year vs. 315 mb a year ago. The U.S. needs to export 14..9 mb each week to reach the USDA forecast of 900 mb. As of June 21, the USDA rated the spring wheat crop at 77% g/e vs. 72% last year. The USDA estimated harvest at 20% completed by June 21. Texas is 53% completed with Oklahoma 63% finished. Kansas is the largest winter wheat producing state and they have only harvested 5% of their winter wheat crop Seasonally, a low is formed in July as demand for newly harvested wheat should lift prices. Look for harvest lows to form once harvest reaches the 50% stage.

STRATEGY & OUTLOOK

Producers should have now sold/hedged all of their 2009 crop as KC wheat has reached the long term price objective of \$6.80 to \$7.00. A combination of hedges, options and cash sales is a very effective way to manage price risk for producers. Producers can take a shot at re-owning sold wheat on a test of key support of \$5.08 Chicago.

WEEKLY CHICAGO



CHICAGO WHEAT



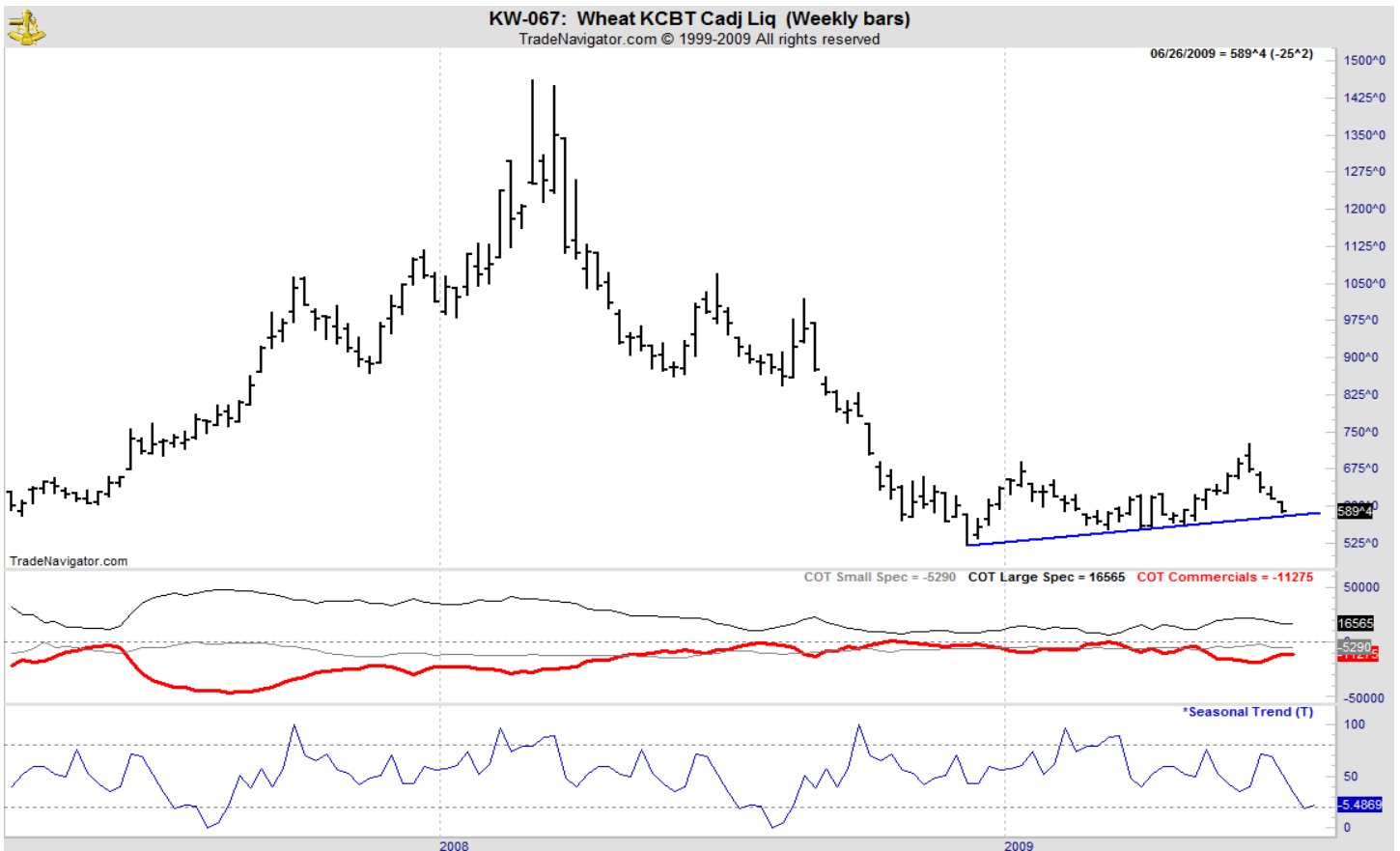
OATS



KANSAS CITY WHEAT



WEEKLY KANSAS CITY



MINNEAPOLIS WHEAT



WEEKLY MINNEAPOLIS

