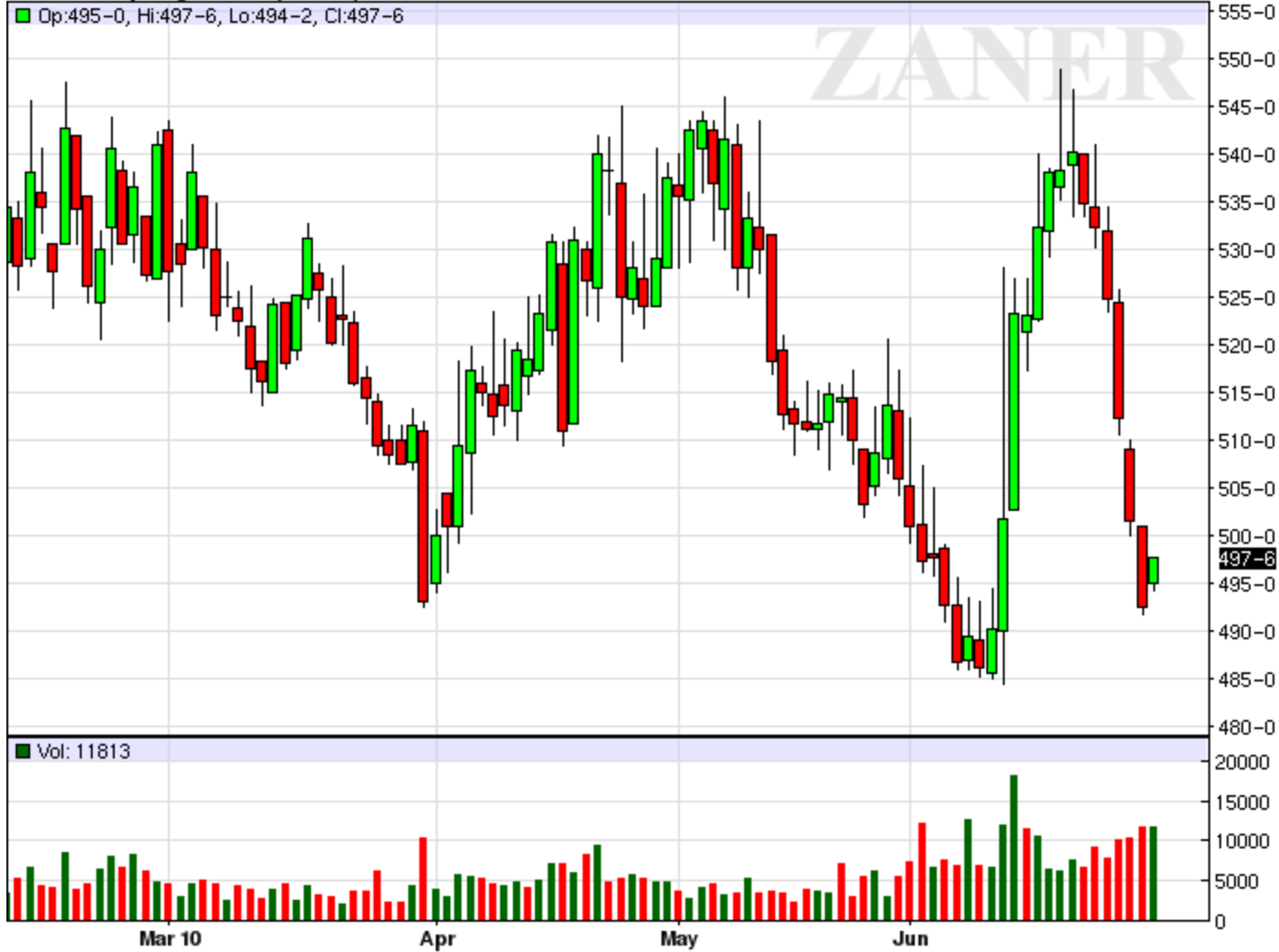


Grain comments written for June 30, 2010  
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**Futures and options trading is speculative in nature and involves substantial risk of loss. Futures and options trading is not suitable for all investors.**

**GRAINS: 6/30/10 GRAIN STOCKS. PLANTED ACREAGE** Lower closes yesterday for soybeans, soy meal, soybeans, Minneapolis, Kansas City and Chicago wheat along with oats, rough rice and corn. Minneapolis wheat settled lower for the 6th consecutive trading session almost looking like a free fall. Now Minneapolis is in its last support area. Obviously, it's back in a down-trend but at a poor place to sell especially with important reports coming out on Wednesday. KC and Chicago also continue to head lower at this time. Corn made another new CONTRACT LOW AND CLOSE in the December contract with Wednesday's reports it really only chance for a decent recovery at this time. This was the 7th trading session in a row with a lower close. Rice made another new CONTRACT LOW CLOSE continuing to be the weakest of all the grains with a lower close 9 out of the last 10 trading sessions! Oats made its lowest low and in almost 3 weeks now looking topy. Tighten up stops or lighten up at this time. The bean complex closed lower unable to hold early gains. Soybeans seem to have settled into a trading range while attempting to form a bottom while meal still looks higher overall and oil lower with its worst low and close since October 2009. The beans have held up because the meal continues to be in an uptrend and the oil in a downtrend which has kept the beans from dropping since the crush spread favors the meal since it's the larger part of the spread. **BUY SIGNALS FOR OATS AND SOYMEAL. SELL SIGNALS FOR CHICAGO WHEAT AND ROUGH RICE. CALL FOR DETAILS!**

### MWN10 - Spring Wheat (MGEX)



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