

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

July 2, 2018

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

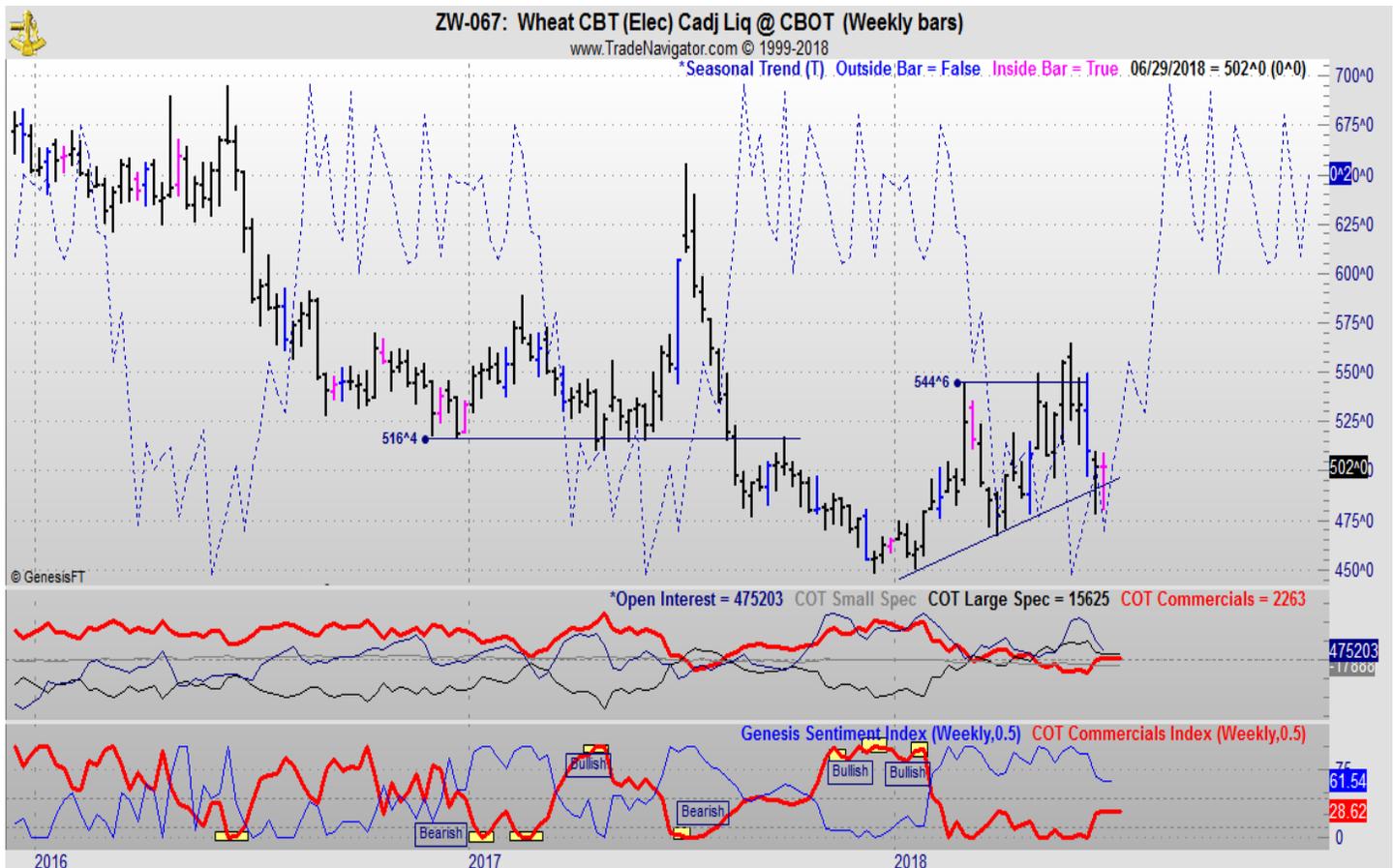
For the week, Chicago wheat closed unchanged; Kansas City wheat closed \$.17 lower and Minneapolis wheat \$.24 1/4 lower. Last week, Egypt bought 120,000 mts of Romanian wheat.

Weekly export sales for all wheat totaled 20.7 mb (563,700 mt), all for the new 2018-19 season. Total shipments plus outstanding sales of 204 mb are 31% less than a year ago. In the weekly crop progress and conditions report, US winter wheat conditions were down 2% to 37% good/excellent vs 38% expected, 39% g/e last week and 49% last year. US winter wheat harvest is now 41% complete vs 40% expected, 27% last week, 39% last year and 33% average. US spring wheat crop conditions were down 1% to 77% good/excellent vs 78% expected, 78% last week and 40% last year. Stats Canada all wheat acreage report was released on Friday morning as well. All wheat acres were estimated at 24.7 million, down slightly from estimates of 24.8 million. This was up from 22.6 million acres a year ago. For wheat, the USDA estimated spring wheat acres at 13.202 million, well above trade estimates and last year. Quarterly stocks for wheat came in at 1.100 bb, slightly above estimates but down from last year's 1.181 bb.

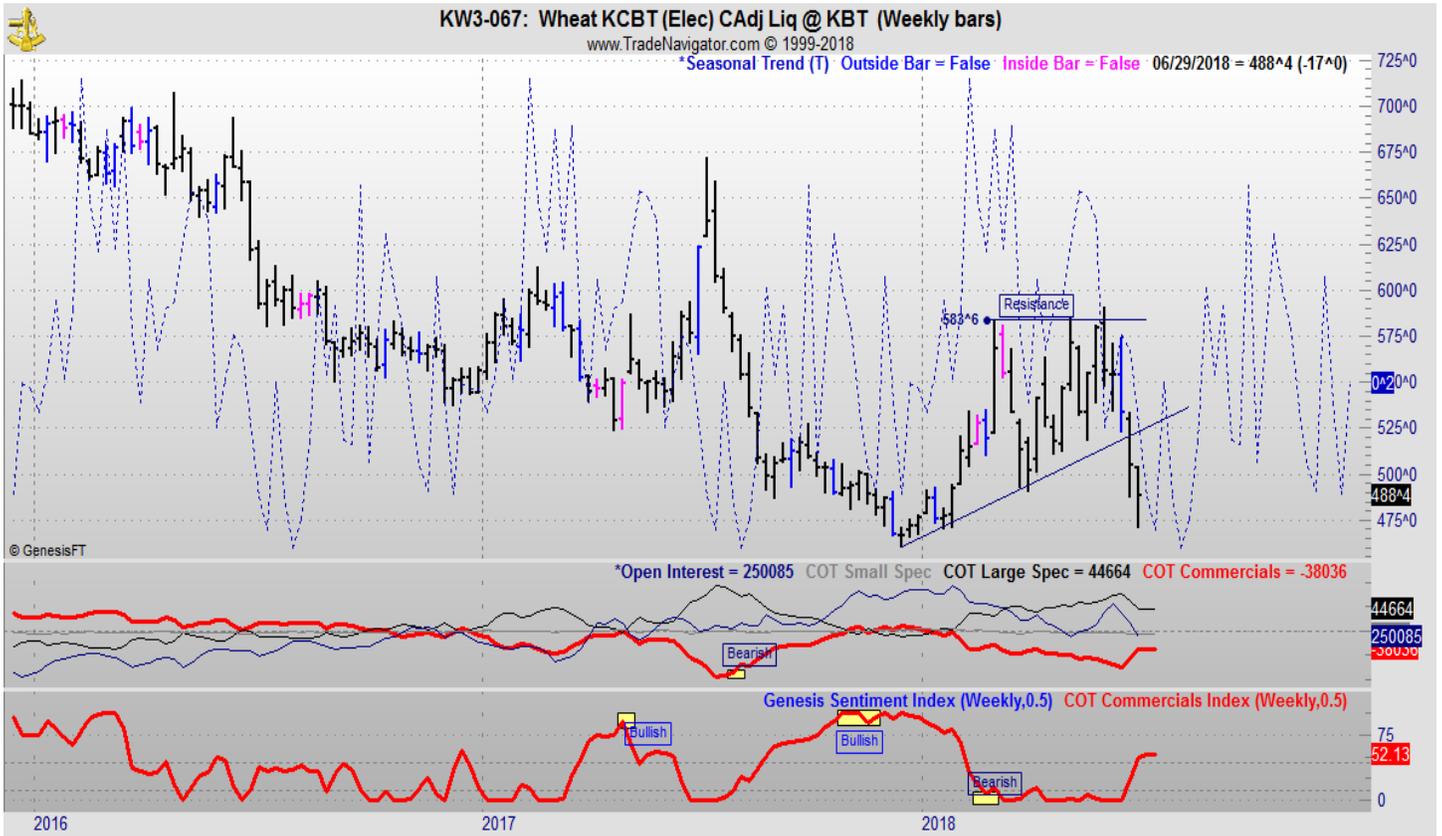
STRATEGY & OUTLOOK

The huge supplies of wheat mandates supply issues to provide rallies. Look to sell out inventory and use options to manage risks on sharp rally attempts.

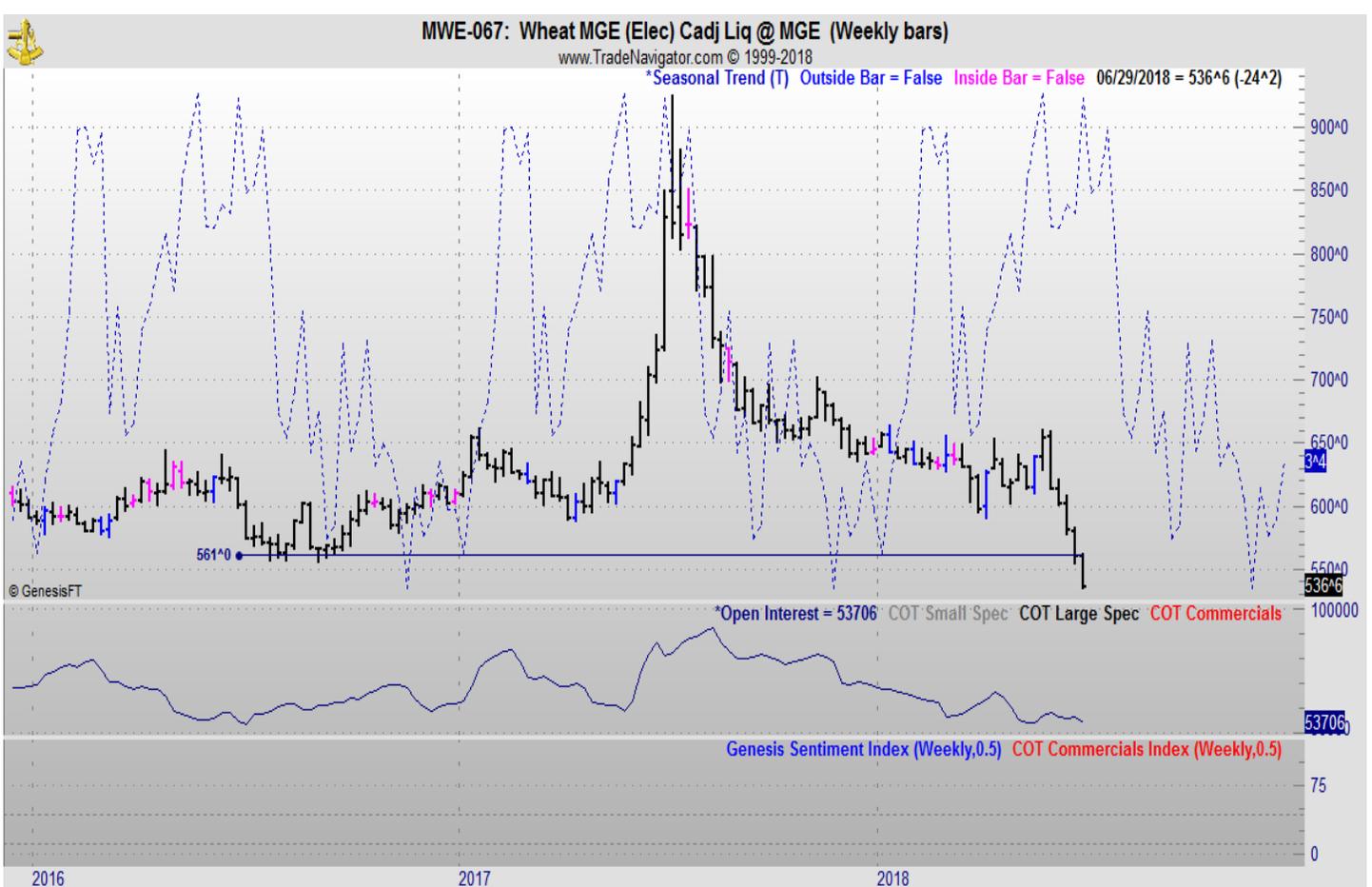
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Pocahontas, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Omaha, Nebraska; Verona, North Dakota; Ennis, Montana and Watseka, Illinois. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be seen as a frequent guest on RFD-TV and heard on the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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