



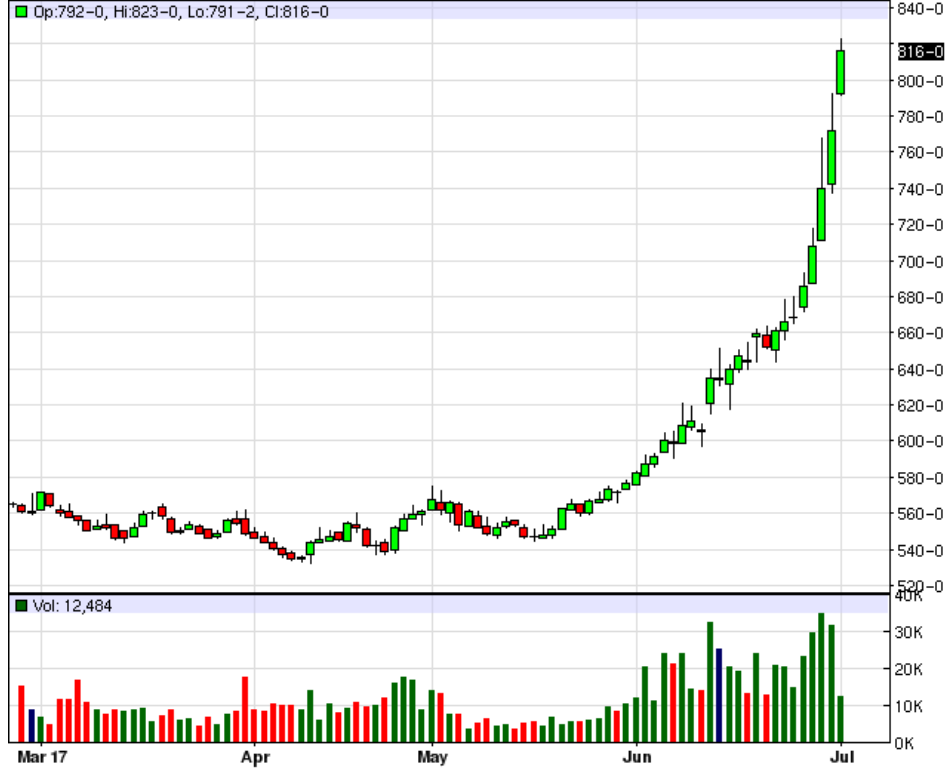
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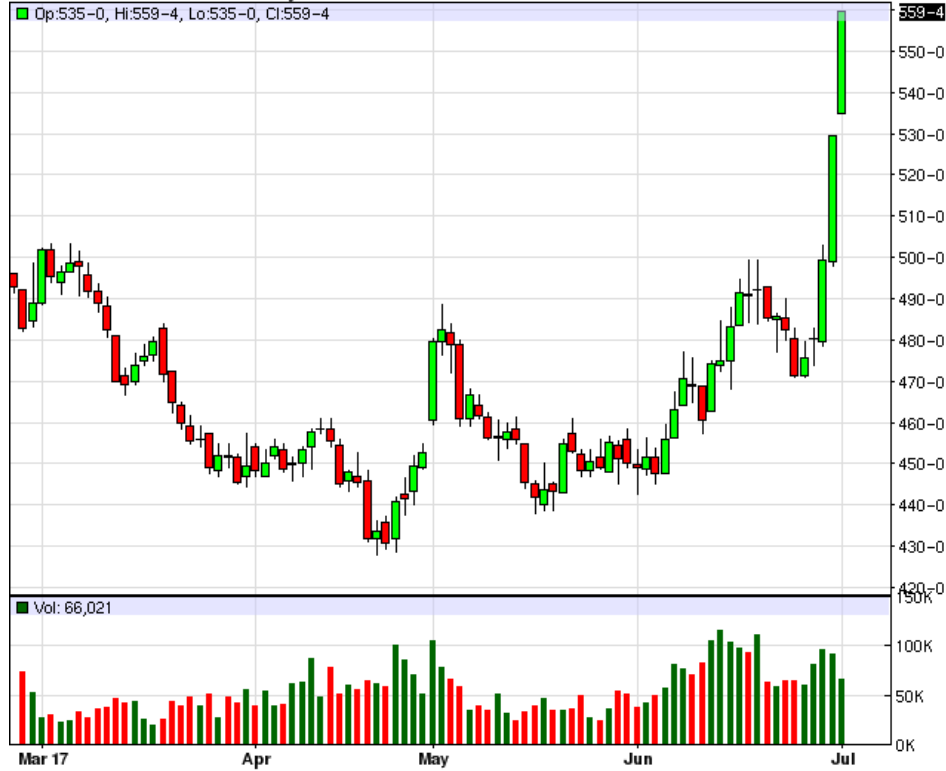
## SPRING WHEAT CONTINUES TO LEAD A GRAIN COMPLEX SURGE OVERCOMING ALL FUNDAMENTAL NEWS

Higher to sharply higher closes for Minneapolis, Kansas City and Chicago wheat along with oats, rough rice, corn, soybeans, soybean meal and soybean oil. REMEMBER MY SIGNALS ARE FOR LONGER TERM TRENDS WHILE MOST OF MY TRADING RELIES ON SHORTER TERM SIGNALS WHICH YOU WILL HAVE TO CONTACT ME FOR. This unusual grain rally lead by Spring Wheat prices is a cause for concern for pure technical traders but could lead to a tremendous opportunity for selling Chicago wheat. The only problem is where since hot and dry weather is traveling throughout the United States this week. Then again we have enough wheat stocks around the world to handle worldwide demand for another year. I will be watching several technical indicators to help me decide when to enter short positions beginning with options and then futures depending upon the situation. The drought conditions in key spring wheat states continues to play with the spring wheat as evidenced by Minneapolis wheat (new CONTRACT HIGH AND CLOSE) along with KC'S and Chicago's highest highs and closes since June 2016. Finally, Minneapolis has its nearest support around 650, KC 500 and Chicago 490. Oats made a new CONTRACT HIGH AND CLOSE with its nearest support around 240 while rough rice made a new CONTRACT HIGH before settling lower in REVERSAL TYPE ACTION (6/30/17). Its closest support is under 1160, Rice remains bullish climbing in a rather orderly fashion for a grain that can be volatile also making its best high and close on Monday since July 2016. Corn gapped (393 3/4) higher making its highest high since June 8th in a trading range of 365 to 405 since Sept. 2016. I need to see a close over 410. The bean complex has basically been tagging along but has given me a BUY SIGNAL for the soybeans. However, the Nov. contract has a gap at 958 within a 950 to 970 support area. Meal has its nearest support from 316 to 320 and I would like to see a close over 321 for a buy signal. Oil made its best close since June 2016 and I would like to see a settlement over 3400 for a buy signal. BUY SIGNALS FOR MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH OATS, ROUGH RICE AND SOYBEANS. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 -day trial to [markethead.com](http://markethead.com).

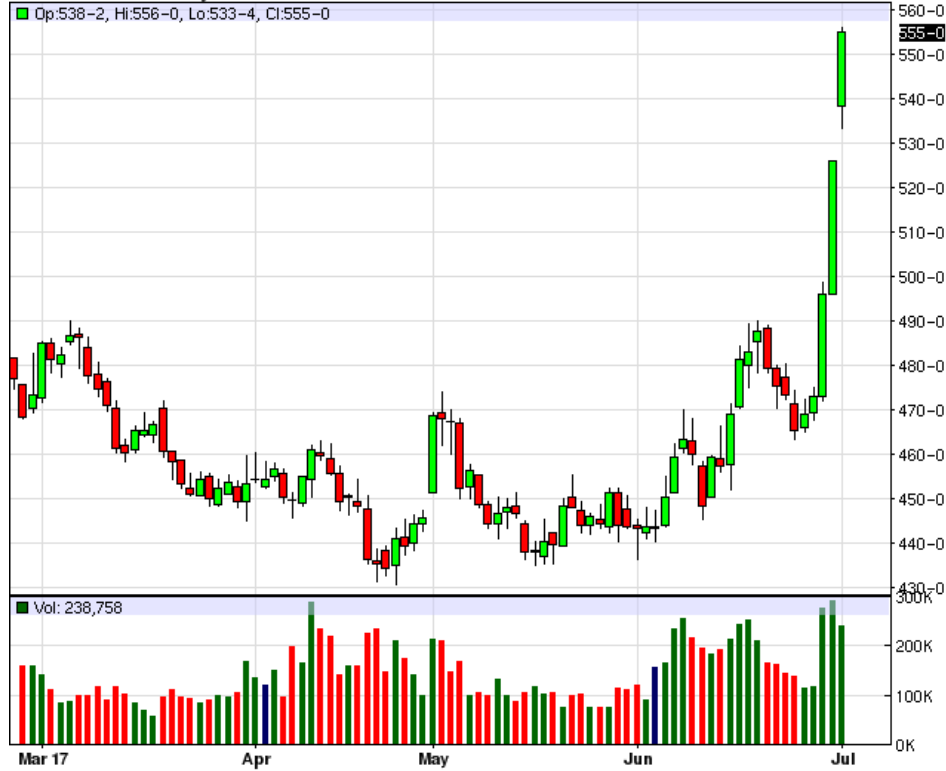
MWU17 - Spring Wheat - Daily Candlestick Chart



KEU17 - Hard Red Wheat - Daily Candlestick Chart



ZWU17 - Wheat - Daily Candlestick Chart



ZOZ17 - Oats - Daily Candlestick Chart



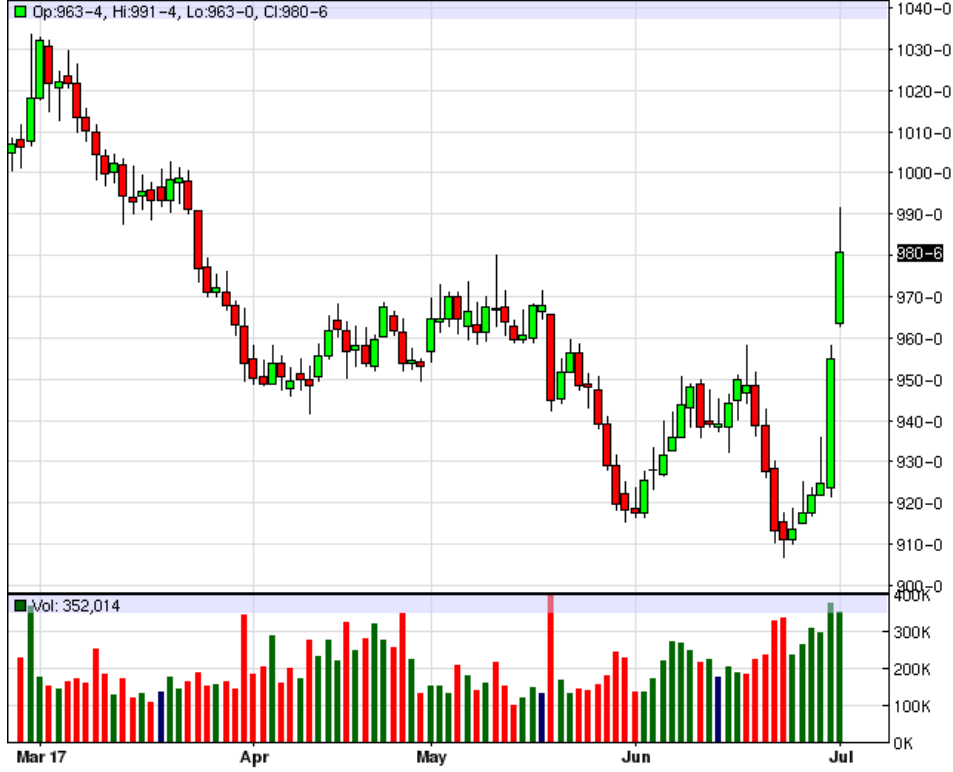
ZRU17 - Rough Rice - Daily Candlestick Chart



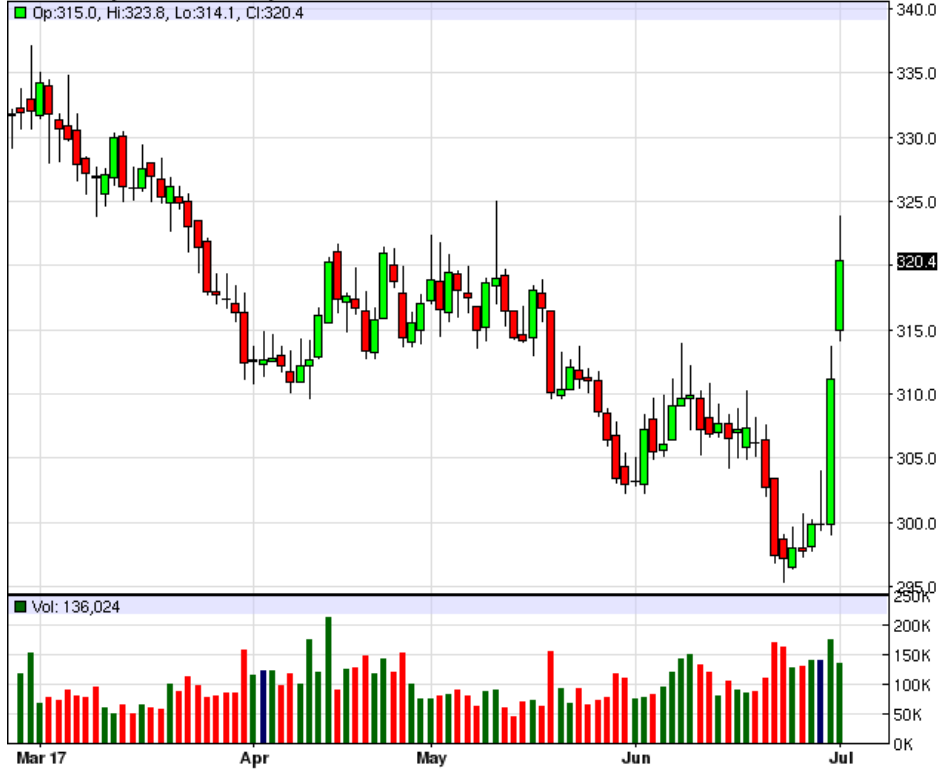
ZCZ17 - Corn - Daily Candlestick Chart



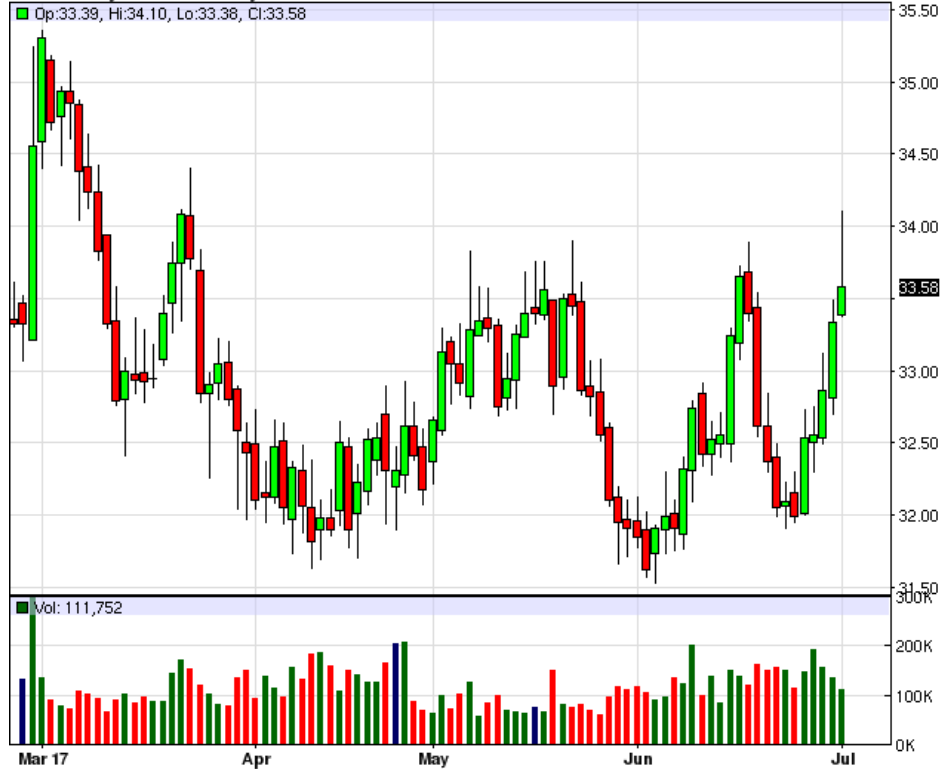
ZSX17 - Soybeans - Daily Candlestick Chart



ZM217 - Soybean Meal - Daily Candlestick Chart



ZLZ17 - Soybean Oil - Daily Candlestick Chart



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