

<u>Corn</u>	Jun 10	Jul 9	Change	Jun 10	Jul 9	Change
	2009/10	2009/10		2010/11	2010/11	
	Planted Acres	86.5		86.5	0.0	
Harvested Acres	79.6	79.6	0.0	81.8	81.0	-0.8
Yield	164.7	164.7	0.0	163.5	163.5	0.0
Beginning Stocks	1,673	1,673	0.0	1,603	1,478	-125.0
Production	13,110	13,110	0.0	13,370	13,245	-125.0
Imports	10	10	0.0	10	10	0.0
Total Supply	14,793	14,793	0.0	14,983	14,733	-250.0
Feed/Residual	5,350	5,525	175.0	5,350	5,350	0.0
Food/Seed/Industrial	5,890	5,840	-50.0	6,060	6,060	0.0
Ethanol	4,550	4,500	-50.0	4,700	4,700	0.0
Domestic Use	11,240	11,365	125.0	11,410	11,410	0.0
Exports	1,950	1,950	0.0	2,000	1,950	-50.0
Total Use	13,190	13,315	125.0	13,410	13,360	-50.0
Ending Stocks	1,603	1,478	-125.0	1,573	1,373	-200.0
Stocks/Use Ratio	12.2%	11.1%	-1.1	11.7%	10.3%	-1.5
Avg. Farm Price (c/lb.)	3.45-3.65	3.60		3.30-3.90	3.45-4.05	

<u>Soybeans</u>	Jun 10	Jul 9	Change	Jun 10	Jul 9	Change
	2009/10	2009/10		2010/11	2010/11	
	Planted Acres	77.5		77.5	0.0	
Harvested Acres	76.4	76.4	0.0	77.1	78.0	0.9
Yield	44.0	44.0	0.0	42.9	42.9	0.0
Beginning Stocks	138	138	0.0	185	175	-10.0
Production	3,359	3,359	0.0	3,310	3,345	35.0
Imports	15	15	0.0	10	10	0.0
Total Supply	3,512	3,512	0.0	3,505	3,530	25.0
Crush	1,740	1,745	5.0	1,640	1,645	5.0
Exports	1,455	1,460	5.0	1,350	1,370	20.0
Seed	91	92	1.0	88	88	0.0
Residual	42	41	-1.0	66	67	1.0
Total Use	3,328	3,338	10.0	3,144	3,170	26.0
Ending Stocks	185	175	-10.0	360	360	-1.0
Stocks/Use Ratio	5.6%	5.2%	-0.3	11.5%	11.4%	-0.1
Avg. Farm Price (\$/bu.)	9.50	9.55		8.0-9.5	8.10-9.60	

<u>Soybean Oil</u>	Jun 10	Jul 9	Change	Jun 10	Jul 9	Change
	2009/10	2009/10		2010/11	2010/11	
	Beginning Stocks	2,742		2,861	119.0	
Production	19,445	19,500	55.0	18,695	18,755	60.0
Imports	105	105	0.0	115	115	0.0
Total Supply	22,292	22,466	174.0	21,652	21,786	134.0
Domestic	16,200	16,300	100.0	16,700	17,300	600.0
Exports	3,250	3,250	0.0	2,200	2,100	-100.0
Total Use	19,450	19,550	100.0	18,900	19,400	500.0
Ending Stocks	2,842	2,916	74.0	2,752	2,386	-366.0
Stocks/Use ratio	14.61%	14.92%	0.3	14.56%	12.30%	-2.3
Avg. Farm Price (c/lb.)	36.00	35.50		34-38	34-38	

<u>Soybean Meal</u>	Jun 10	Jul 9	Change	Jun 10	Jul 9	Change
	2009/10	2009/10		2010/11	2010/11	
	Beginning Stocks	235		235	0.0	
Production	41,225	41,325	100.0	39,035	39,135	100.0
Imports	140	140	0.0	165	165	0.0
Total Supply	41,600	41,700	100.0	39,500	39,600	100.0
Domestic	29,800	29,900	100.0	30,300	30,400	100.0
Exports	11,500	11,500	0.0	8,900	8,900	0.0
Total Use	41,300	41,400	100.0	39,200	39,300	100.0
Ending Stocks	300	300	0.0	300	300	0.0
Stocks/Use ratio	0.7%	0.7%	0.0	0.8%	0.8%	0.0
Avg. Farm Price (c/lb.)	295	300		230-270	240-280	

<u>All Wheat</u>	Jun 10	Jul 9	Change	Jun 10	Jul 9	Change
	2009/10	2009/10		2010/11	2010/11	
	Planted Acres	59.1		59.1	0.0	
Harvested Acres	49.9	49.9	0.0	47.1	48.3	1.2
Yield	44.4	44.4	0.0	43.9	45.9	2.0
Beginning Stocks	657	657	0.0	930	973	43.0
Production	2,216	2,216	0.0	2,067	2,216	149.0
Imports	115	115	0.0	110	100	-10.0
Total Supply	2,988	2,988	0.0	3,107	3,289	182.0
Food	920	920	0.0	940	940	0.0
Seed	73	70	-3.0	76	76	0.0
Feed/Residual	180	159	-21.0	200	180	-20.0
Domestic Use	1,173	1,149	-24.0	1,216	1,196	-20.0
Exports	885	865	-20.0	900	1,000	100.0
Total Use	2,058	2,014	-44.0	2,116	2,196	80.0
Ending Stocks	930	973	43.0	991	1,093	102.0
Stocks/Use Ratio	45.2%	48.3%	3.1	46.8%	49.8%	2.9
Avg. Farm Price (\$/bu.)	4.85	4.87		4.00-4.80	4.20-5.00	

<u>Wheat By Class</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Projected 2010/2011						
Beginning Stocks	385	234	241	79	35	973
Production	1,011	567	268	266	104	2,216
Total Supply	1,397	836	529	354	173	3,289
Domestic Use	496	263	247	106	84	1,196
Exports	425	240	120	160	55	1,000
Total Use	921	503	367	266	139	2,196
Ending Stocks	476	333	162	88	34	1,093
Stocks/Use Ratio	51.7%	66.2%	44.1%	33.1%	24.5%	49.8%

<u>Change from previous month</u>	Hard Winter	Hard Spring	Soft Red	White	Durum	Total
Beginning Stocks						
Production						
Total Supply						
Domestic Use						
Exports						
Total Use						
Ending Stocks						
Stocks/Use Ratio						



The information contained in this document is taken from sources which we believe to be reliable, but is not guaranteed by us as to accuracy or completeness and is sent to you for information purposes only. There is a risk of loss when trading commodity futures and options. Country Hedging Inc. bases its recommendations solely on the