



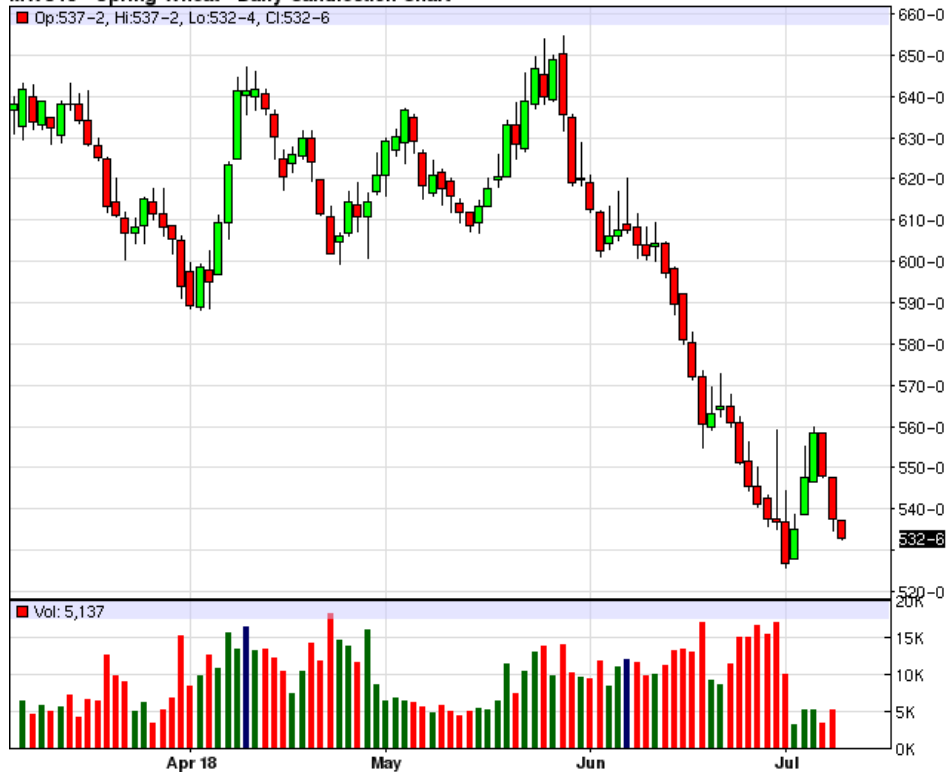
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ZANER GROUP

7/11/2018

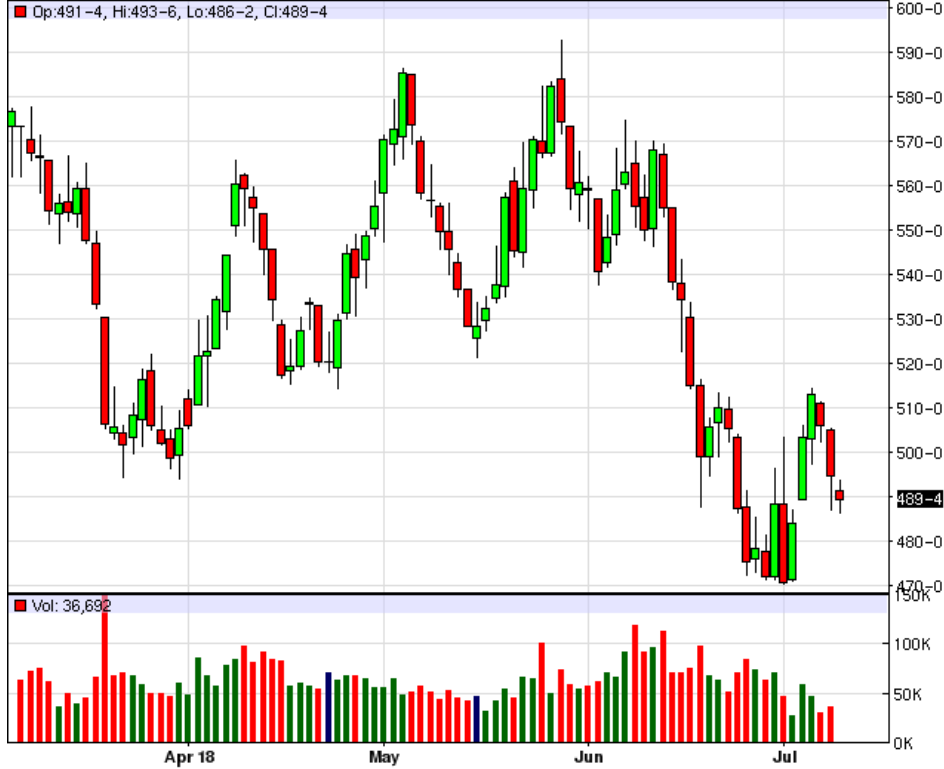
WASDE, TARIFFS, GOOD WEATHER (A LITTLE DRY), BETTER CORN & WORSE BEAN EXPORTS. CROP CONDITIONS OK

Higher close soybean oil while lower for Minneapolis, Kansas City and Chicago wheat along with oats, corn, rough rice, soybeans and soybean meal. Pretty much everything is the same with tariffs the main story aided by basically good weather, better corn and lagging bean exports. President Trump putting pressure on China due to supposed blackmailing of U.S. firms for technical secrets is understandable until you see what's its doing to the farmers livelihood making it difficult to swallow. I don't have a good answer but I expect the tariffs not to last long since it could be a political disaster for Trump and the Republican Party. That's just my opinion unfortunately. Meanwhile, we have a bearish grain market excluding rough rice and that's in a major resistance area, Meanwhile, Minneapolis made a new CONTRACT LOW AND CLOSE on July 2nd, KC its lowest low also on July 2nd since January 19th while Chicago needs to hold the 480 area. I know this could be bad advice but I wouldn't hedge or even think about shorting wheat unless Chicago can't hold the 480 area! On June 19th oats made their lowest low and close since June 2016 with good resistance still above 245. On the other hand rough rice just made its best high since May 14th while now in a strong looking resistance area needing to close above 1250 in my opinion. Corn just made a new CONTRACT LOW and I really have nothing else to say that you haven't heard over and over again. The same goes for the bean complex with the beans making a new CONTRACT LOW on July 6th and oil on June 18th Meal looks the best but is also in a topping formation at this time. Tariffs have obviously been the main story at this time but the other indicators aren't helping either. Let's see what the WASDE and supply and demand reports show us tomorrow. SELL SIGNALS MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH OATS, CORN, SOYBEANS, SOYBEAN MEAL AND SOYBEAN OIL. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 day trial to markethead.com.

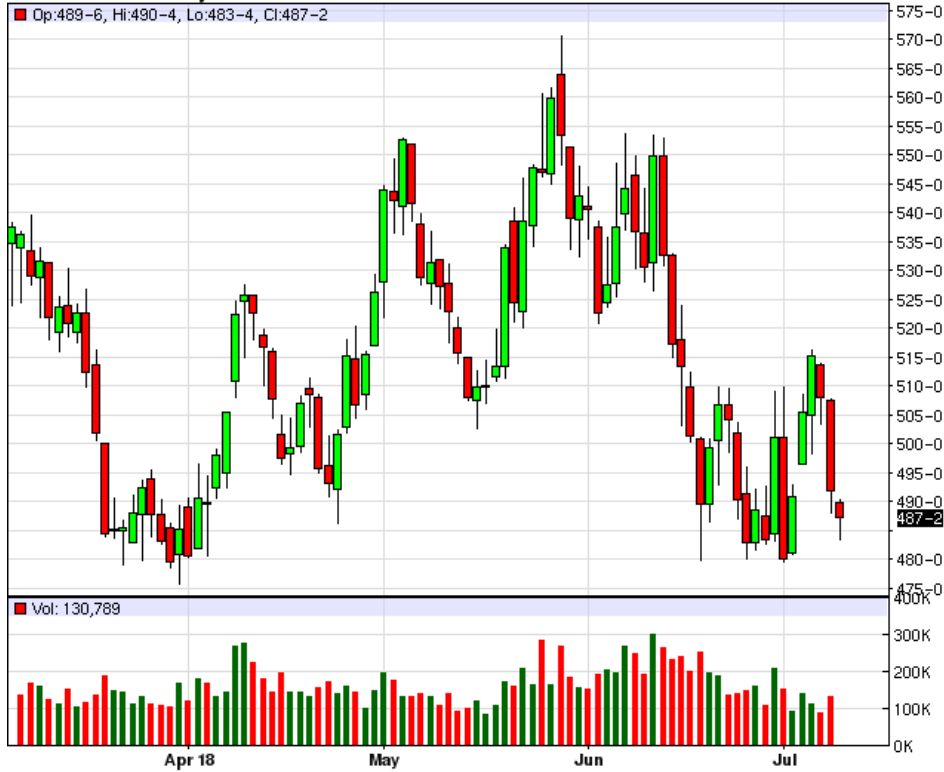
MWU18 - Spring Wheat - Daily Candlestick Chart



KEU18 - Hard Red Wheat - Daily Candlestick Chart



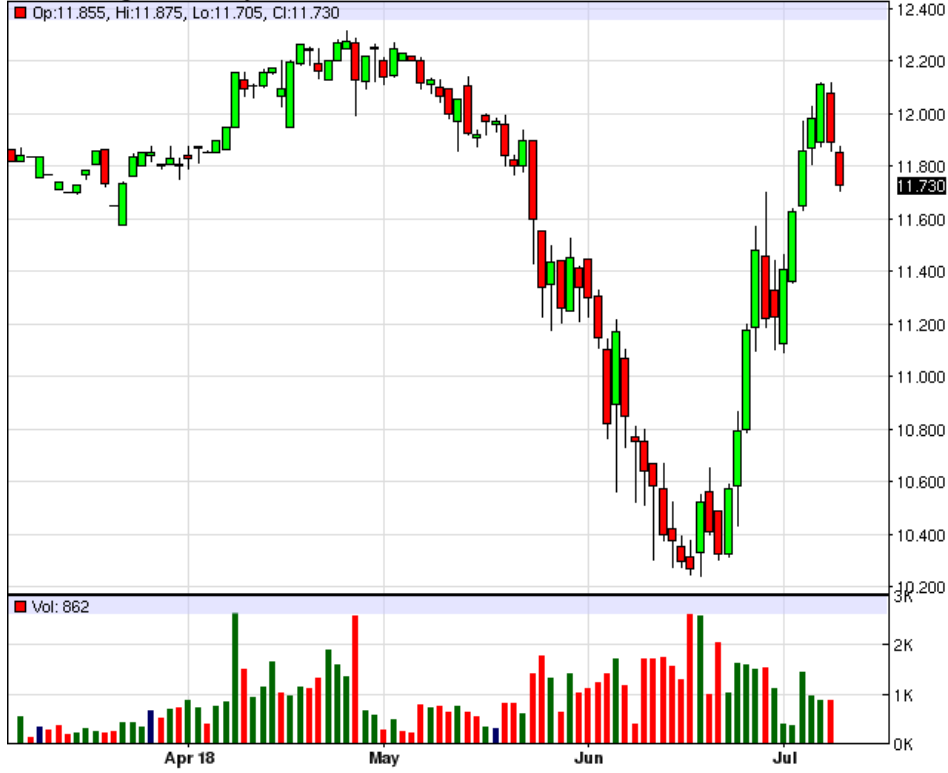
ZWU18 - Wheat - Daily Candlestick Chart



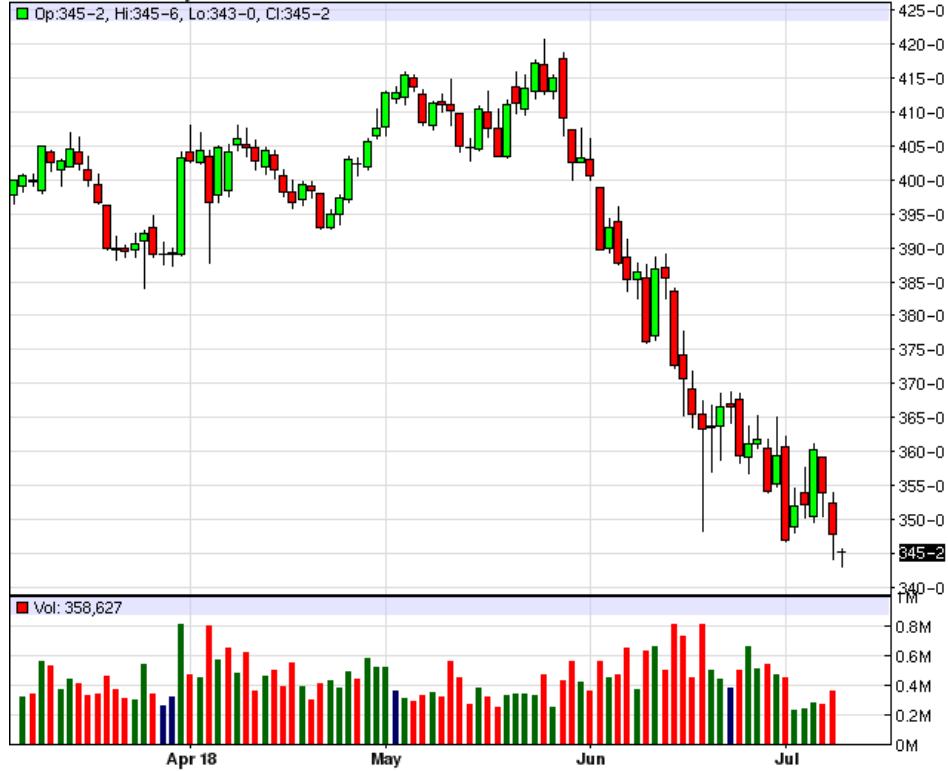
ZOU18 - Oats - Daily Candlestick Chart



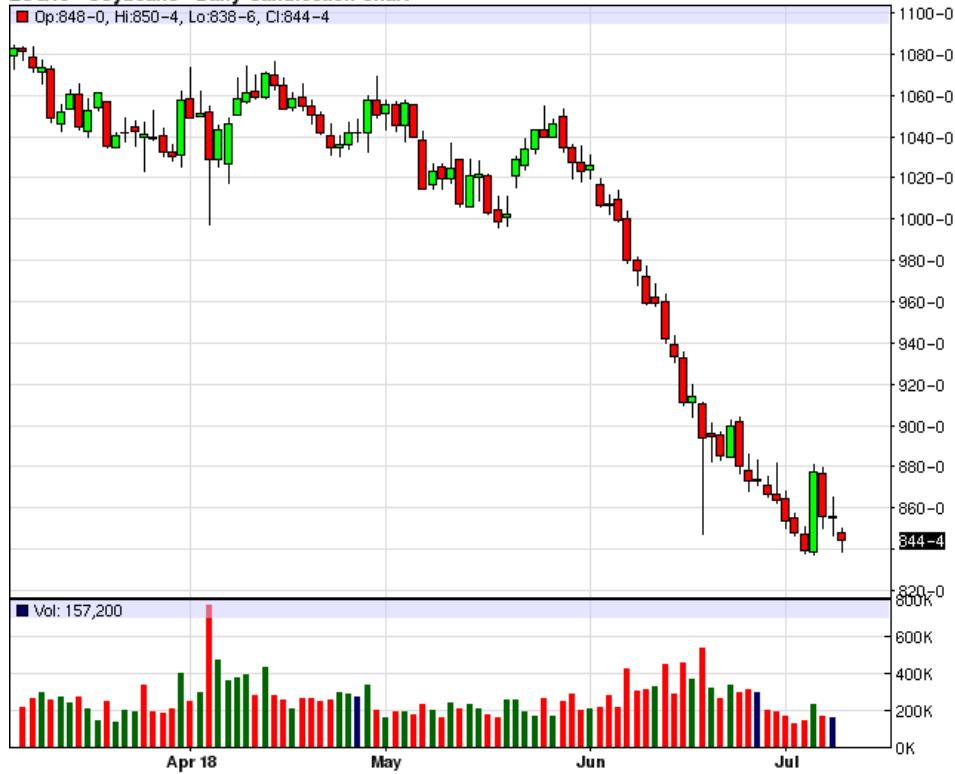
ZRU18 - Rough Rice - Daily Candlestick Chart



ZCU18 - Corn - Daily Candlestick Chart



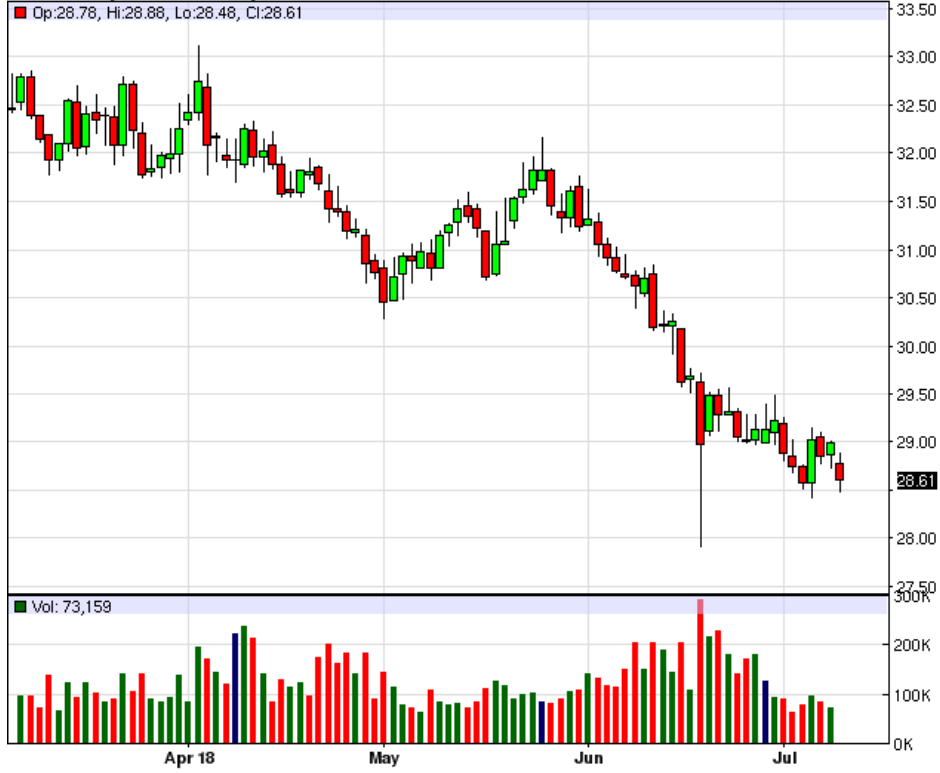
ZSQ18 - Soybeans - Daily Candlestick Chart



ZMQ18 - Soybean Meal - Daily Candlestick Chart



ZLQ18 - Soybean Oil - Daily Candlestick Chart



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