

# MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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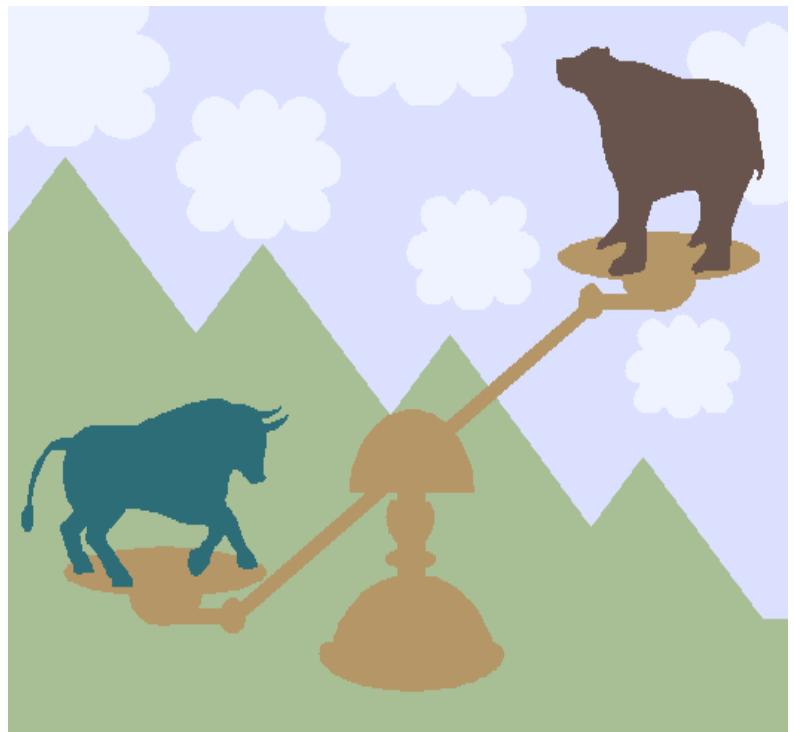
## THE MGEX WEEKLY NEWSLETTER

July 23, 2017

By: Brian Hoops, President  
Midwest Market Solutions, Inc.

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# WHEAT



## ANALYSIS

For the week, Chicago wheat closed \$.11 1/2 lower; Kansas City wheat closed \$.17 1/2 lower and Minneapolis wheat \$.07 3/4 higher. Last week, private exporters did not announce any private sales.

Weekly export sales for all wheat showed a total of 24.6 mb (669,500 mt), all for the 2017-2018 marketing year. This was above the 13.9 mb (378,400 mt) needed in this week's report to be on pace with USDA's July demand projection of 975 mb. In the weekly crop conditions report, HRS rating were expected to drop 1-2% and came in at 34% vs. 35% last week and 69% last year. Montana is only rated 16% g/e with North Dakota at 32% and South Dakota at 8% g/e. US winter wheat harvest advanced to 75% complete vs. 75% last year and the average pace of 73%. The crop in Australia is currently being downgraded wome private analysts at 20.0 mmts vs. current USDA estiamte of 23.5 mmts and ABARE at 24.1 mmts. Last year, Australia's crop was 35 mmts. The spring wheat market is starting to build in a carry type market, a complete reversal of the spring rally when the market was signaling to producers to make sales as the market rallied. Winter wheat prices have retreated under large supplies and lack of demand.

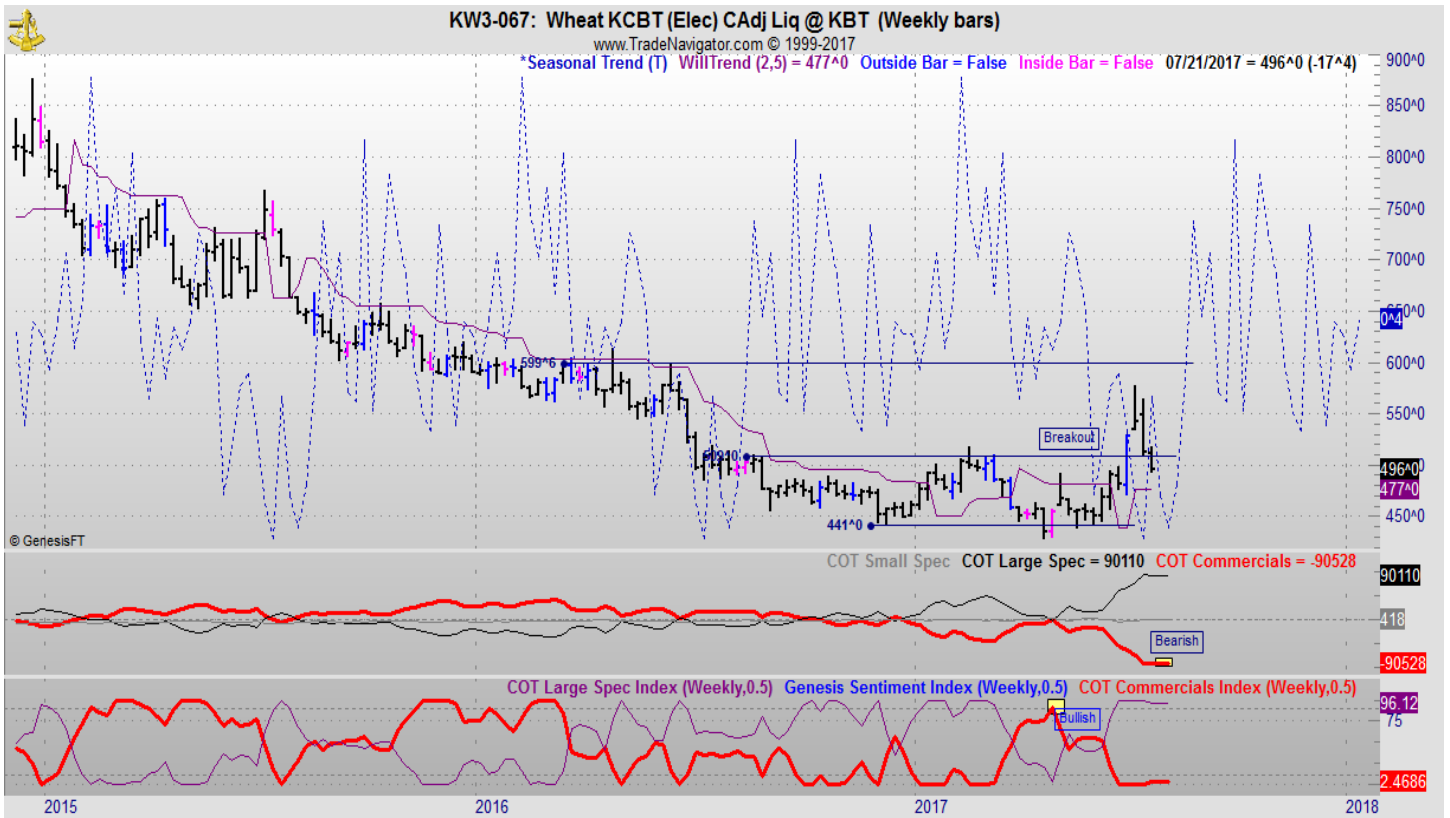
## STRATEGY & OUTLOOK

Look to sell the carry in winter wheat.

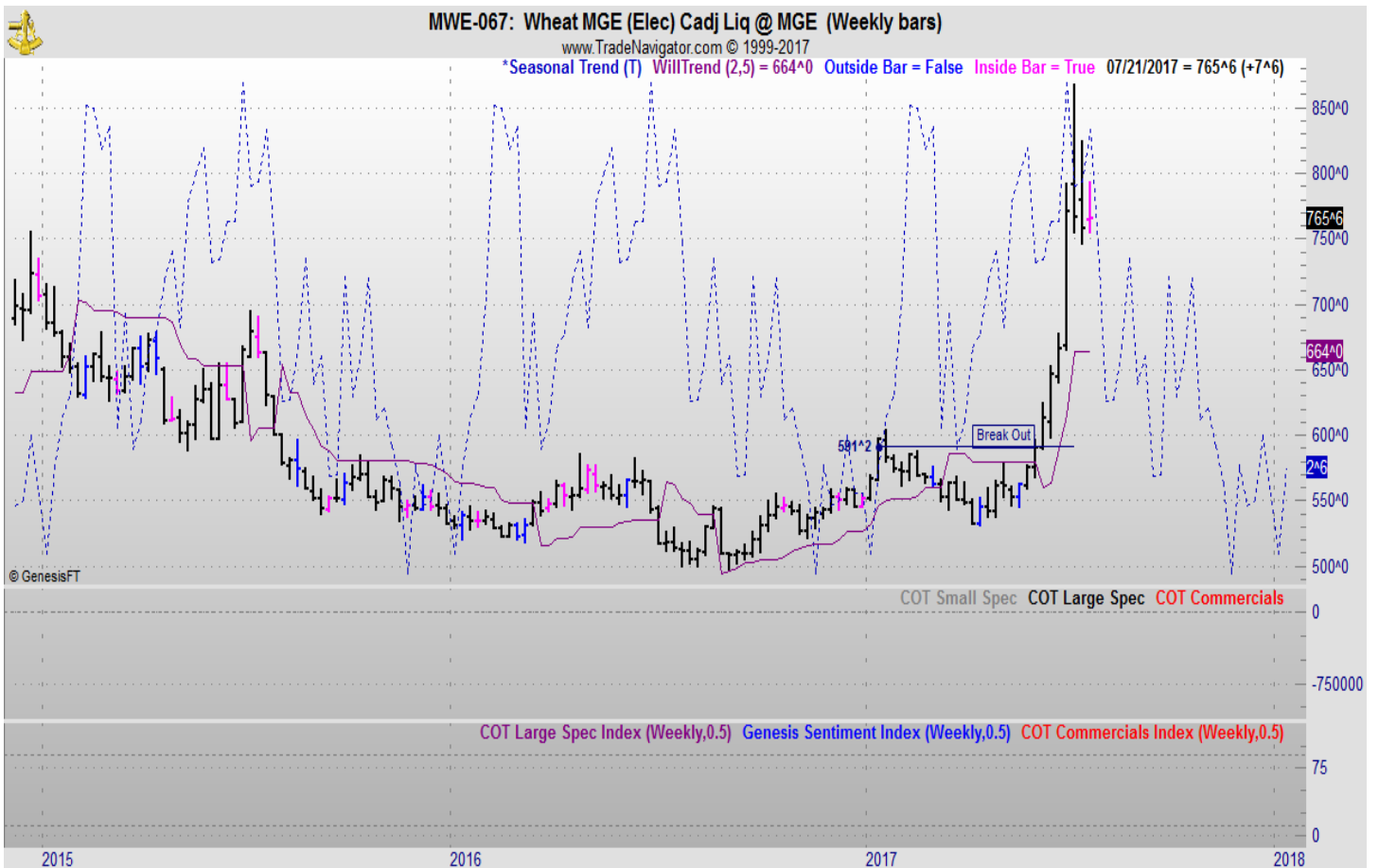
### WEEKLY CHICAGO



## WEEKLY KANSAS CITY



## WEEKLY MINNEAPOLIS



## COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Springfield, Nebraska and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

### **Services available at Midwest Market Solutions:**

- |                             |                                      |                         |
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