

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

July 25, 2016

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

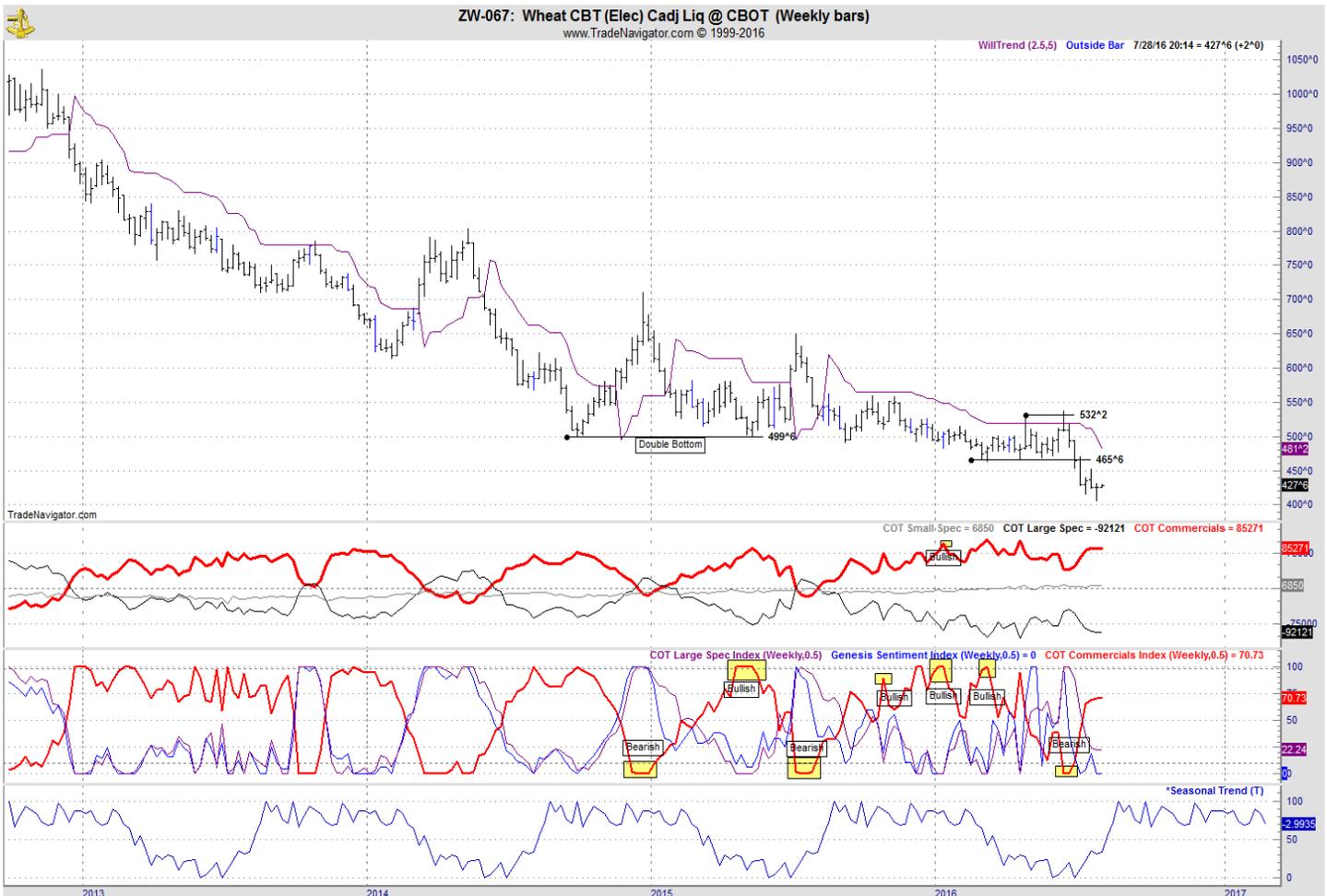
For the week, Chicago wheat closed \$.00 1/4 higher; Kansas City wheat closed \$.05 1/4 higher and Minneapolis wheat \$.01 1/4 lower. Last week, private exporters did not announce any private sales.

Weekly export sales for all wheat showed a total of 17.6 mb (478,000 mt), with all for the 2016-2017 marketing year. This was above the 13.1 mb (356,500 mt) needed to be on pace with USDA's July demand projection of 925 mb. Spring wheat conditions were down 1% to 69% good/excellent vs. 69% expected and 70% last week, and is now rated below last year when 70% was rated g/e. Winter wheat harvest advanced to 76% complete vs. 77% expected. This was up from 66% last week and just above the average pace of 73%. Wheat continues to struggle as demand slowly improves but supplies are increasing due to the record production. France is experiencing production problems, which is what is needed to draw down world stocks. Production problems in the EU should lead to an improved export profile for US wheat. If a large short-covering rally would unfold, producers need to aggressively use a rally to market inventory.

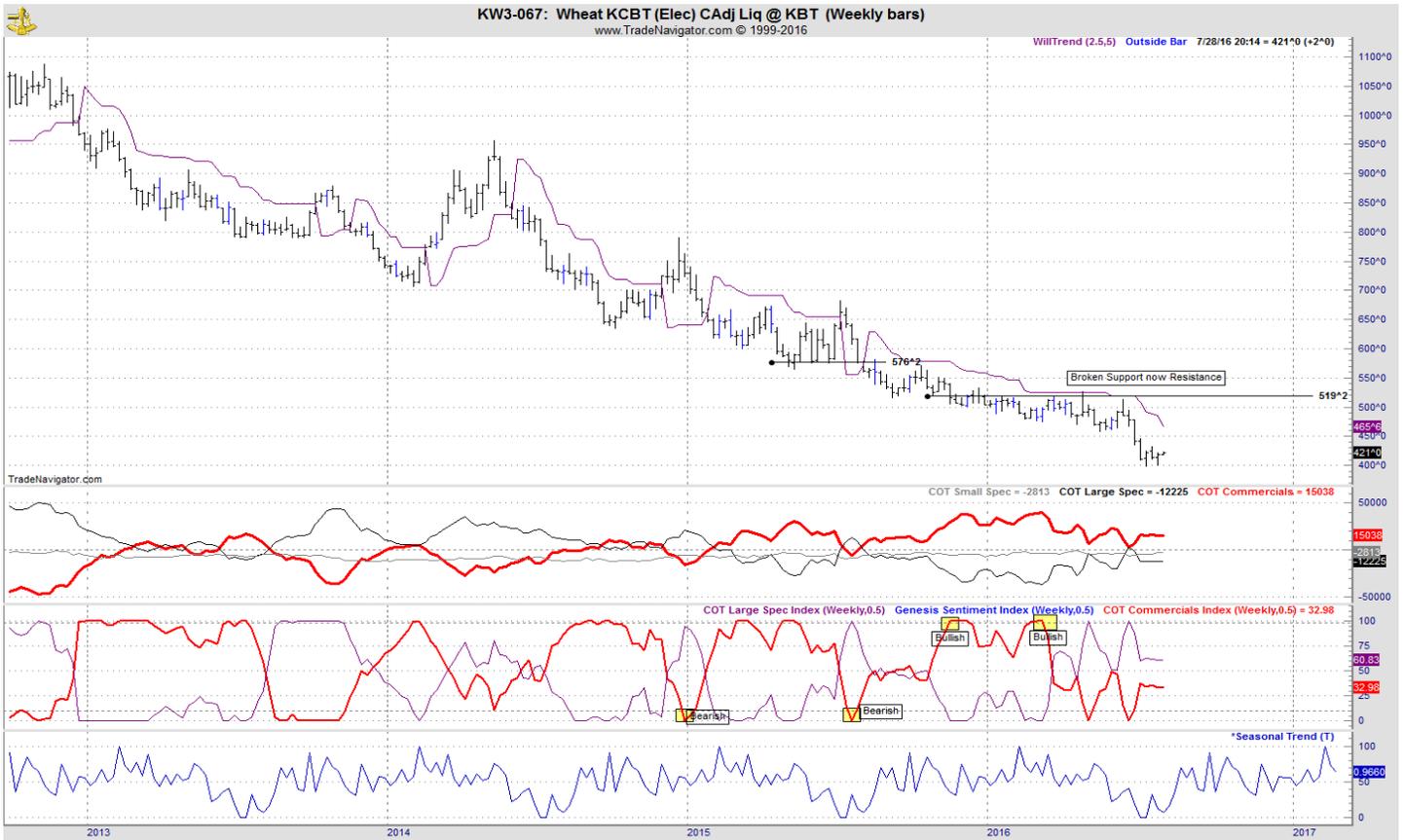
STRATEGY & OUTLOOK

Seasonals are turning higher but too much supply and not enough demand suggests to sell rallies.

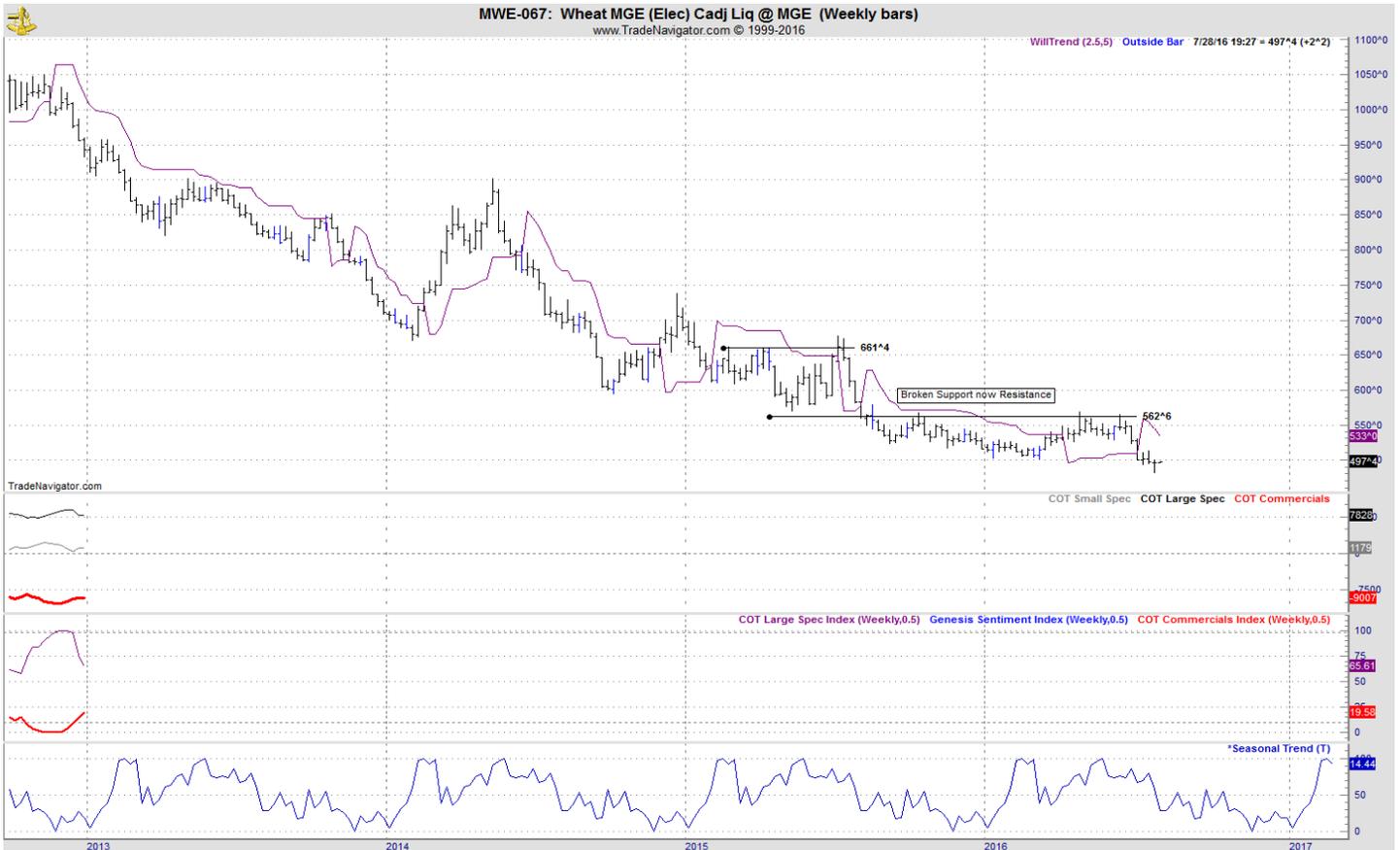
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

Services available at Midwest Market Solutions:

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| *Discount Brokerage Service | *Market Solutions Hedge Program | *Text Marketing Service |
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